

OFFICE OF CONSUMER CREDIT COMMISSIONER

2601 North Lamar Boulevard • Austin, Texas 78705-4207

(512) 479-1280

AL ENDSLEY, Commissioner

Writer's Direct Number

Interpretation Request No. 94-2 August 4, 1994

Robert M. Wolin Baker & Hostetler 1000 Louisiana, Suite 2000 Houston, Texas 77002-5009

Dear Mr. Wolin:

You have requested an interpretation approved by the Finance Commission as whether a retail installment contract subject to Chapter 6, 6A or 7 of Subtitle II of Article 5069, Vernon's Texas Civil Statutes, may require a consumer to arbitrate disputes under the Federal Arbitration Act, 9 U.S.C. §1 et seq. or the Texas General Arbitration Act, Article 224 et seq.

The Consumer Credit Commissioner may issue interpretations, approved by the Finance Commission of Title 79, Revised Civil Statutes, Article 5069-1.01 et seq., Vernon's Texas Civil Statutes. I find that the requested interpretation is not within the scope of the statutory authority granted to the consumer credit commissioner. The answer to your request is not found in Title 79, but is provided in the Federal Arbitration Act and the Texas General Arbitration Act. The consumer credit commissioner has no authority to interpret federal law or the Texas General Arbitration Act.

You have requested that you be allowed to submit a brief and we have advised you we would welcome your brief. Upon receipt of your brief we may be able to reply to your request in an advisory letter, rather than by an interpretation approved by the Finance Commission.

Sincerely,

Al Endsley

Approved by the Finance Commission of Texas August 19, 1994.