



# TEXAS CREDIT LETTER

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## NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

<u>Types of Rate Ceilings</u>	<u>Effective Period (Dates are Inclusive)</u>	<u>Consumer <sup>(1)</sup>/Agricultural/ Commercial<sup>(2)</sup> thru \$250,000</u>	<u>Commercial <sup>(2)</sup> over \$250,000</u>
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	01/23/17-01/29/17	18.00%	18.00%
Judgment Rate - Sec. 304.003, TEX. FIN. CODE	02/01/17-02/28/17	5.00%	5.00%

<sup>(1)</sup>Credit for personal, family, or household use. <sup>(2)</sup>Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 17th day of January 2017.

## *Report on Legislation*

Status: 01-17-2017      H=House      S=Senate

**HB 60** - Romero, Ramon—Relating to requiring a credit access business to verify the vehicle identification number used to obtain a motor vehicle title loan. 11-14-16 H Filed

**HB 127**-White, James—Relating to the use of credit scoring in the underwriting and rating of certain insurance policies. 11-14-16 H Filed

**HB 197** - Bernal, Diego—Relating to contracts and other documents issued by credit access businesses. 11-14-16 H Filed

**HB 198** - Bernal, Diego—Relating to installment payments of ad valorem taxes imposed on certain residence homesteads. Companions: HB 3881 (Refiled from 84R Session); SB 1996 (Refiled from 84R Session) 11-14-16 H Filed

**HB 217** - Canales, Terry—Relating to the authority of certain persons to defer or abate the collection of ad valorem taxes on a person's residence homestead. 11-14-16 H Filed

**HB 411** - Longoria, Oscar—Relating to requiring photo identification for certain purchases paid with a credit card or debit card. 11-18-16 H Filed

**HB 447** - Bell, Cecil—Relating to the civil liability of certain businesses in connection with allowing or forbidding handguns on the business premises. 11-22-16 H Filed

**HB 454** - Cyrier, John—Relating to the use of insurance proceeds paid to an insured and a lender for residential property damage. 11-28-16 H Filed

**HB 517** - Longoria, Oscar—Relating to the regulation of crafted precious metal dealers. Companions: HB 3505— (Refiled from 84R Session) ; SB 957— (Refiled from 84R Session) 12- 6-16 H Filed

**HB 584** - Hernandez, Ana—Relating to litigation financing transactions. 12-13-16 H Filed

**HB 598** - Koop, Linda—Relating to procedures of a county tax assessor-collector for collection of dishonored checks and invoices. Companions: HB 3778 Koop, Linda—(Refiled from 84R Session) 12-14-16 H Filed

**HB 741** - Bernal, Diego—Relating to the affordability of extension of consumer credit. 12-27-16 H Filed

**HB 849** – Murr, Andrew—Relating to notice to certain lienholders of cancellation of certain personal automobile insurance coverages. 01-06-17 H Filed

**HB 877** – Turner, Chris—Relating to prohibiting certain telemarketing calls by a credit access business. 1-9-17 H Filed

**HB 915** - Thompson, Ed—Relating to named driver insurance policies and certain related exclusions. 1-10-17 H Filed SAME AS HB 1030

**HB 969** - Metcalf, Will—Relating to the deferral or abatement of the collection of ad valorem taxes on certain real property. 1-12-17 H Filed

**HB 975** - Giddings, Helen—Relating to the threat or pursuit of criminal charges against a consumer in association with certain extensions of consumer credit. 1-12-17 H Filed

**HB 993** - Walle, Amando—Relating to the provision of accounting statements by mortgage servicers for certain loans secured by a lien on residential real property. Companions: HB 1239 (Refiled from 84R Session) 1-12-17 H Filed

**SB 66** - Zaffirini, Judith—Relating to an exemption from the motor vehicle sales and use tax for certain military service members serving on active duty. Companions: HB 682—(Refiled from 84R Session) 11-14-16 S Filed

**SB 372** - Hall, Bob—Relating to regulation of title insurance. 12-20-16 S Filed

**SB 380** - Burton, Konni—Relating to repealing civil asset forfeiture provisions and establishing criminal asset forfeiture in this state. 12-20-16 S Filed