



TEXAS CREDIT LETTER

Published Weekly by the Texas Office of Consumer Credit Commissioner • 2601 N Lamar Blvd • Austin, TX 78705-4207

Volume 32, Number 30, January 23, 2013

ISSN 0738-6877

Subscription \$50.00/Year

NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.009, and 304.003, TEX. FIN. CODE.

<u>Types of Rate Ceilings</u>	<u>Effective Period (Dates are Inclusive)</u>	<u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u>	<u>Commercial ⁽²⁾ over \$250,000</u>
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	01/28/13-02/03/13	18.00%	18.00%
Judgment Rate - Sec. 304.003, TEX. FIN. CODE	02/01/13-02/28/13	5.00%	5.00%

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 22nd of January 2013.

Report on Legislation

Status: 01/23/13 H=House S=Senate

HB 225—Taylor, Van—Relating to the imposition of a surcharge for the use of a credit card for payments under a commercial or residential real estate lease-11/29/12 H Filed

HB 302—Rodriguez, Eddie—Relating to the duties of a mortgage servicer of certain residential mortgage loans-12/17/12 H Filed

HB 420—Farias, Joe—Relating to requiring that certain notices and disclosures provided by credit access businesses be in foreign languages-01/09/13 H Filed

HB 488—Turner, Sylvester—Relating to county or municipal regulation of crafted precious metal dealers-01/14/13 H Filed

HB 552—Lozano, Jose—Relating to consumer debt owed by certain military servicemembers-01/15/13 H Filed

HB 555—Callegari, Bill—Relating to the creation of a criminal offense for certain violations of the law regulating metal recycling entities-01/16/13 H Filed

HB 559—Burkett, Cindy—Relating to the suspension of certain licenses held by employers for the knowing employment of persons not lawfully present in the United States-01/16/13 H Filed

HB 584—Rodriguez, Eddie—Relating to the posting of a notice of foreclosure sale on a county's Internet website-01/18/13 H Filed

HCR 26—Flynn, Dan—Urging the United States Congress to repeal the Dodd-Frank Wall Street Reform and Consumer Protection Act-01/09/13 H Filed

SB 60—Nelson, Jane—Relating to the authority of a parent or legal guardian to establish a consumer file for a child and act on the child's behalf with a consumer reporting agency-11/12/12 S Filed

SJR 18—Carona, John—Proposing a constitutional amendment to authorize the making of a reverse mortgage loan for the purchase of homestead property and to amend certain requirements in connection with a reverse mortgage loan-01/15/13 S Filed.

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.