



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005 and 303.009, TEX. FIN. CODE.

<u>Types of Rate Ceilings</u>	<u>Effective Period (Dates are Inclusive)</u>	<u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u>	<u>Commercial ⁽²⁾ over \$250,000</u>
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	02/09/15-02/15/15	18.00%	18.00%
Monthly Rate - Sec. 303.005, Tex. Fin. Code (3)	02/01/15-02/28/15	18.00%	18.00%

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this, the 2nd day of February 2015.

Report on Legislation

Status: 02-03-2015 H=House S=Senate

- HB 287** - Canales, Terry—Relating to accounting and payoff statements for certain seller-financed residential loans. 11-14-14 H Filed
- HB 322** - Farias, Joe—Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks. 11-18-14 H Filed
- HB 371** - McClendon, Ruth Jones—Relating to certain extensions of consumer credit facilitated by a credit access business for certain military personnel or their dependents. 11-24-14 H Filed
- HB 411** - Turner, Chris—Relating to prohibiting telemarketing calls by a credit access business. 12-01-14 H Filed
- HB 610** - Davis, Sarah—Relating to the statute of limitations for an action on a credit card account. 01-06-15 H Filed
- HB 703** - Farrar, Jessica—Relating to authorizing a revocable deed that transfers real property at the transferor's death. 01-14-15 H Filed
- HB 704** - Farrar, Jessica—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 01-14-15 H Filed
- HB 831** - Giddings, Helen—Relating to disclosure of home mortgage information to a surviving spouse. 01-21-15 H Filed
SAME AS HB 1002
- HB 980** - Hernandez, Ana—Relating to a personal financial literacy component in a statistics course offered for public high school graduation. 01-28-15 H Filed
- HB 1002**-Davis, Yvonne—Relating to disclosure of home mortgage information to a surviving spouse. 01-28-15 H Filed
SAME AS HB 831
- HB 1020**-Giddings, Helen—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 01-28-15 H Filed SAME AS SB 121
- SB 91**- Ellis, Rodney— Relating to a restriction on charges charged for certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce
- SB 92** - Ellis, Rodney—Relating to regulation of certain credit services organizations and to certain extensions of consumer credit the organizations obtain for a consumer or assist a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce
- SB 121** - West, Royce—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 01-27-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 1020
- SB 283** - West, Royce—Relating to requirements for the nonjudicial foreclosure of certain residential mortgage liens. 01-28-15 S Introduced and referred to committee on Senate Business and Commerce
- SB 343** - Huffines, Donald—Relating to the conformity of local law with state law. 01-23-15 S Filed