



# TEXAS CREDIT LETTER

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## NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

<u>Types of Rate Ceilings</u>	<u>Effective Period (Dates are Inclusive)</u>	<u>Consumer <sup>(1)</sup>/Agricultural/ Commercial<sup>(2)</sup> thru \$250,000</u>	<u>Commercial <sup>(2)</sup> over \$250,000</u>
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	02/14/11-02/20/11	18.00%	18.00%

<sup>(1)</sup>Credit for personal, family, or household use. <sup>(2)</sup>Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 7th day of February 2011.

### *Report on Legislation*

Status: 02/07/11      H=House      S=Senate

SB 141—Eltife—Relating to the regulation of debt management services providers; providing a penalty-01/31/11 S Introduced and referred to S Business and Commerce Committee.

SB 143—West—Relating to the regulation of a credit services organization-SAME AS HB 212-01/31/11 S Introduced and referred to S Business and Commerce Committee.

SB 249—Estes—Relating to the composition of the Finance Commission of Texas-SAME AS HB 237-01/31/11 S Introduced and referred to S Business and Commerce Committee.

SB 251—West—Relating to the regulation of activities with respect to certain extensions of consumer credit-SAME AS HB 410 and HB 656-01/31/11 S Introduced and referred to S Business and Commerce Committee.

SB 253—Davis, Wendy—Relating to the regulation of activities with respect to certain extensions of consumer credit-SAME AS HB 410 and HB 656-01/31/11 S Introduced and referred to S Business and Commerce Committee.

SB 254—Davis, Wendy—Relating to the extension of consumer credit to certain members of the Texas National Guard and armed forces of the United States and their dependents-01/31/11 S Introduced and referred to S Business and Commerce Committee.

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at [www.capitol.state.tx.us](http://www.capitol.state.tx.us). Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.