



# TEXAS CREDIT LETTER

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## NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

<u>Types of Rate Ceilings</u>	<u>Effective Period (Dates are Inclusive)</u>	<u>Consumer <sup>(1)</sup>/Agricultural/ Commercial<sup>(2)</sup> thru \$250,000</u>	<u>Commercial <sup>(2)</sup> over \$250,000</u>
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	02/21/11-02/27/11	18.00%	18.00%

<sup>(1)</sup>Credit for personal, family, or household use. <sup>(2)</sup>Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 14th day of February 2011.

### *Report on Legislation*

Status: 02/14/11      H=House      S=Senate

- HB 212–Rodriguez—Relating to the regulation of a credit services organization-SAME AS SB 143-02/14/11 H Introduced and referred to H Pensions/Investments/Financial Services Committee
- HB 237–Flynn—Relating to the composition of the Finance Commission of Texas-SAME AS SB 249-02/15/11 H Introduced and referred to H Pensions/Investments/Financial Services Committee
- HB 410–Craddick—Relating to the regulation of activities with respect to certain extensions of consumer credit-SAME AS HB 656, HB 1323, SB 251, and SB 253-12/10/10 H Filed
- HB 1222–Anchia—Relating to the regulation of debt management services providers-SAME AS SB 141-02/09/11 H Filed
- HB 1323–Johnson—Relating to the regulation of activities with respect to certain extensions of consumer credit-SAME AS HB 410, HB 656, HB 661, SB 251, and SB 253-02/14/11 H Filed
- HJR 90–Hartnet—Relating to an amendment providing for an exception from the limitation on the maximum principal amount of home equity loans and home equity lines of credit for the refinancing of certain loans secured by the homestead-02/10/11 H Filed

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at [www.capitol.state.tx.us](http://www.capitol.state.tx.us). Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.