



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.009, and 304.003, TEX. FIN. CODE.

<u>Types of Rate Ceilings</u>	<u>Effective Period (Dates are Inclusive)</u>	<u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u>	<u>Commercial ⁽²⁾ over \$250,000</u>
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	02/25/13-03/03/13	18.00%	18.00%
Judgment Rate - Sec. 304.003, TEX. FIN. CODE	03/01/13-03/31/13	5.00%	5.00%

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 19th of February 2013.

Report on Legislation

Status: 02/19/13 H=House S=Senate

- HB 302**—Rodriguez, Eddie—Relating to the duties of a mortgage servicer of certain residential mortgage loans-02/11/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 402**—Farias, Joe—Relating to requiring that certain notices and disclosures provided by credit access businesses be in foreign languages-02/11/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 488**—Turner, Sylvester—Relating to county and municipal regulation of crafted precious metal dealers-02/13/13 H Introduced and referred to H Licensing and Administrative Procedures Committee
- HB 552**—Lozano, Jose—Relating to consumer debt owed by certain military servicemembers-02/13/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 555** Callegari, Bill—Relating to the creation of a criminal offense for certain violations of the law regulating metal recycling entities-02/13/13 H Introduced and referred to H Environmental Regulation Committee
- HB 737**—Farias, Jose—Relating to the extension of consumer credit to certain members of the Texas National Guard and armed forces of the United States and their dependents-02/18/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 786**—Rodriguez, Eddie—Relating to extensions of consumer credit a credit services organization obtains for a consumer or assists a consumer in obtaining-02/18/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 1007**—Jackson, Eric—Relating to prohibiting the use of credit scoring in certain lines of personal insurance-02/18/13 H Introduced and referred to H Insurance Committee
- HB 1233**—Flynn, Dan—Relating to the documentary fee charged in connection with the sale of certain recreational vehicles and boats-02/12/13 H Filed
- HCR 26**—Flynn, Dan—Urging the United States Congress to repeal the Dodd-Frank Wall Street Reform and Consumer Protection Act-02/11/13 H Introduced and referred to H Investment and Financial Services Committee
- SB 60**—Nelson, Jane—Relating to the authority of a parent or legal guardian to establish a consumer file for a child and act on the child’s behalf with a consumer reporting agency-02/13/13 S Recommended for S Local/Uncontested Calendar
- SB 288**—Carona, John—Relating to the regulation of crafted precious metal dealers-02/13/13 S Recommended for S Local/Uncontested Calendar
- SB 289**—Carona, John—Relating to the approval requirement for a rental-purchase agreement that includes a loss damage waiver provision-02/13/13 S Recommended for S Local/Uncontested Calendar
- SB 397**—Duncan, Robert—Relating to the statute of limitations for an action on a credit card account-02/13/13 S Introduced and referred to S State Affairs Committee
- SB 474**—Carona, John—Relating to financing statements and other records under the secured transaction law-02/19/13 S Business and Commerce Committee hearing set
- SB 586**—Heger, Glenn—Relating to the priority of ad valorem tax liens on personal property subject to a purchase money security interest-02/14/13 S Filed
- SJR 18**—Carona, John—Proposing a constitutional amendment to authorize the making of a reverse mortgage loan for the purchase of homestead property and to amend certain requirements in connection with a reverse mortgage loan-02/13/13 S Reported from S Business and Commerce Committee as substituted

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.