



# TEXAS CREDIT LETTER

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## NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.009 and 304.003, TEX. FIN. CODE.

<u>Types of Rate Ceilings</u>	<u>Effective Period (Dates are Inclusive)</u>	<u>Consumer <sup>(1)</sup>/Agricultural/ Commercial<sup>(2)</sup> thru \$250,000</u>	<u>Commercial <sup>(2)</sup> over \$250,000</u>
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	02/27/17-03/05/17	18.00%	18.00%
Judgment Rate - Sec. 304.003, TEX. FIN. CODE	03/01/17-03/31/17	5.00%	5.00%

<sup>(1)</sup>Credit for personal, family, or household use. <sup>(2)</sup>Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 21st day of February 2017.

## Report on Legislation

Status: 02-21-2017      H=House      S=Senate

**HB 60** - Romero, Ramon—Relating to requiring a credit access business to verify the vehicle identification number used to obtain a motor vehicle title loan. Last Action: 2-13-17 H Introduced and referred to committee on House Investments and Financial Services

**HB 127**-White, James—Relating to the use of credit scoring in the underwriting and rating of certain insurance policies. Last Action: 2-13-17 H Introduced and referred to committee on House Insurance

**HB 197** - Bernal, Diego—Relating to contracts and other documents issued by credit access businesses. Last Action: 2-14-17 H Introduced and referred to committee on House Investments and Financial Services

**HB 198** - Bernal, Diego—Relating to installment payments of ad valorem taxes imposed on certain residence homesteads. Last Action: 2-14-17 H Introduced and referred to committee on House Ways and Means

**HB 217** - Canales, Terry—Relating to the authority of certain persons to defer or abate the collection of ad valorem taxes on a person's residence homestead. Last Action: 2-13-17 H Introduced and referred to committee on House Ways and Means

**HB 411** - Longoria, Oscar—Relating to requiring photo identification for certain purchases paid with a credit card or debit card. Last Action: 2-20-17 H Introduced and referred to committee on House Investments and Financial Services

**HB 447** - Bell, Cecil—Relating to the civil liability of certain businesses in connection with allowing or forbidding handguns on the business premises. Last Action: 2-16-17 H Introduced and referred to committee on House Judiciary and Civil Jurisprudence

**HB 454** - Cyrier, John—Relating to the use of insurance proceeds paid to an insured and a lender for residential property damage. Last Action: 2-20-17 H Introduced and referred to committee on House Investments and Financial Services

**HB 517** - Longoria, Oscar—Relating to the regulation of crafted precious metal dealers. 12- 6-16 H Filed

**HB 584** - Hernandez, Ana—Relating to litigation financing transactions. Last Action: 2-20-17 H Introduced and referred to committee on House Judiciary and Civil Jurisprudence

**HB 598** - Koop, Linda—Relating to procedures of a county tax assessor-collector for collection of dishonored checks and invoices. Last Action: 2-20-17 H Introduced and referred to committee on House Ways and Means

**HB 741** - Bernal, Diego—Relating to the affordability of extension of consumer credit. Last Action: 2-20-17 H Introduced and referred to committee on House Investments and Financial Services

**HB 849** - Murr, Andrew—Relating to notice to certain lienholders of cancellation of certain personal automobile insurance coverages. 01-06-17 H Filed

**HB 877** - Turner, Chris—Relating to prohibiting certain telemarketing calls by a credit access business. 1-9-17 H Filed

**HB 915** - Thompson, Ed—Relating to named driver insurance policies and certain related exclusions. 1-10-17 H Filed. SAME AS HB 1030

**HB 969** - Metcalf, Will—Relating to the deferral or abatement of the collection of ad valorem taxes on certain real property. 1-12-17 H Filed

**HB 975** - Giddings, Helen—Relating to the threat or pursuit of criminal charges against a consumer in association with certain extensions of consumer credit. 1-12-17 H Filed

**HB 993** - Walle, Amando—Relating to the provision of accounting statements by mortgage servicers for certain loans secured by a lien on residential real property. 1-12-17 H Filed

**HB 1030** - Munoz, Sergio—Relating to named driver insurance policies and certain related exclusions. 1-13-17 H Filed. SAME AS HB 915

**HB 1066** - Thompson, Senfronia—Relating to the collection of certain judgments through court proceeding. 1-17-17 H Filed

**HB 1128** - Wray, John—Relating to alternative dates for sale of property under contract lien. 1-18-17 H Filed

**HB 1134** - Craddick, Tom—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 1-18-17 H Filed

**HB 1157** - Davis, Sarah—Relating to the hold period for the disposition of and payment for items of goods acquired by pawnbrokers. 1-19-17 H Filed

**HB 1187** - Capriglione, Giovanni—Relating to the authority of a captive insurance company to provide reinsurance. 1-19-17 H Filed

**HB 1217** - Parker, Tan—Relating to appointment of and performance of notarial acts by an electronic notary public. 1-23-17 H Filed

**HB 1229** - Blanco, Cesar—Relating to prohibiting the transfer of a firearm to a person listed in the terrorist screening database maintained by the Federal Bureau of Investigation. 1-24-17 H Filed. SAME AS SB 221

**HB 1364** - Thompson, Senfronia—Relating to repealing civil asset forfeiture provisions and establishing criminal asset forfeiture in this state. 1-30-17 H Filed SAME AS SB 380

**HB 1470** - Villalba, Jason—Relating to the public sale of real property under a power of sale in a security instrument. 2-1-17 H Filed

**HB 1575** - Wilson, Terry—Relating to venue for the disposition of stolen property. 2-6-17 H Filed SAME AS SB 631

**HB 1634** - Bonnen, Greg—Relating to the waiver of penalties and interest if an error by a mortgagee results in failure to pay an ad valorem tax. 2-7-17 H Filed

**HB 1693** - Dean, Jay—Relating to documentation for the transfer of a motor vehicle title. 2- 8-17 H Filed

**HB 1712** - Shaheen, Matt—Relating to the abolishment of certain advisory committees. 2- 9-17 H Filed

**HB 1733** - Uresti, Tomas—Relating to the maximum permitted sum of fees, interest, and other amounts due under certain extensions of consumer credit. 2- 9-17 H Filed

**HB 1774** - Bonnen, Greg—Relating to insurance claims and certain prohibited acts and practices in the business of insurance. 2-13-17 H Filed SAME AS SB 10

**HB 1767** - Collier, Nicole—Relating to the collection of consumer debt by debt buyers. 2-13-17 H Filed

**HB 1782** - Faircloth, Wayne—Relating to installment payments of ad valorem taxes. 2-13-17 H Filed

**HB 1844** - Workman, Paul—Relating to choice of law and venue for certain construction contracts. 2-14-17 H Filed

**HB 1909** - Villalba, Jason—Relating to persons entitled to a mechanic's lien on real property. 2-15-17 H Filed

**HB 1944** - Murphy, Jim—Relating to captive insurance companies. 2-15-17 H Filed

**HB 1974** - Wray, John—Relating to durable powers of attorney. Last Action: 2-16-17 H Filed SAME AS SB 926

**HB 1985** - Flynn, Dan—Relating to debt cancellation agreements offered in connection with certain loans and retail installment contracts and to amounts charged for certain agreements offered in connection with certain loans and retail installment. 2-16-17 H Filed

**HB 2008** - Cosper, Scott—Relating to deferred presentment transactions made to military borrowers. 2-16-17 H Filed

**HB 2019** - King, Tracy—Relating to the regulation of manufactured homes. 2-16-17 H Filed

**HB 2027** - Goldman, Craig—Relating to the repeal of certain laws regulating the sale or transfer of secondhand watches Last Action: 2-17-17 H Filed SAME AS SB 350

**HB 2034** - Blanco, Cesar—Relating to requiring a national instant criminal background check in connection with certain firearm sales. 2-17-17 H Filed

**HB 2067** - Oliveira, Rene—Relating to the registration of a related finance company for purposes of the motor vehicle sales and use tax. 2-17-17 H Filed

**HB 2070** - Smithee, John—Relating to the enforcement of certain warranties for a new motor vehicle. 2-17-17 H Filed

**HB 2131** - Anderson, Rodney—Relating to the regulation of insurance adjusters. 2-20-17 H Filed SAME AS SB 718

**SB 10** - Hancock, Kelly—Relating to insurance claims and certain prohibited acts and practices in the business of insurance. 2-14-17 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 1774

**SB 66** - Zaffirini, Judith—Relating to an exemption from the motor vehicle sales and use tax for certain military service members serving on active duty. Last Action: 1-24-17 S Introduced and referred to committee on Senate Finance

**SB 221** - Menendez, Jose—Relating to prohibiting the transfer of a firearm to a person listed in the terrorist screening database maintained by the Federal Bureau of Investigation. Last Action: 1-25-17 S Introduced and referred to committee on Senate Criminal Justice. SAME AS HB 1229

**SB 350** - Taylor, Van—Relating to the repeal of certain laws regulating the sale or transfer of secondhand watches. Last Action: 1-30-17 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 2027

**SB 372** - Hall, Bob—Relating to regulation of title insurance. 2-1-17 S Introduced and referred to committee on Senate Business and Commerce

**SB 380** - Burton, Konni—Relating to repealing civil asset forfeiture provisions and establishing criminal asset forfeiture in this state. 2- 1-17 S Introduced and referred to committee on Senate State Affairs

**SB 401** - Huffman, Joan—Relating to the seizure of property by a peace officer. 2-1-17 S Introduced and referred to committee on Senate State Affairs

**SB 526** - Birdwell, Brian—Relating to the abolishment of certain advisory committees and other entities created to assist or advise state agencies or officers. Last Action: 2-8-17 S Introduced and referred to committee on Senate Business and Commerce

**SB 560** - Hancock, Kelly—Relating to surcharges imposed for the use of a credit card. Last Action: 2-8-17 S Introduced and referred to committee on Senate Business and Commerce

**SB 631** - Buckingham, Dawn—Relating to venue for the disposition of stolen property. Last Action: 2-13-17 S Introduced and referred to committee on Senate Criminal Justice

**SB 718** - Creighton, Brandon—Relating to the regulation of insurance adjusters. 2- 2-17 S Filed

**SB 807**-Creighton, Brandon—Relating to choice of law and venue for certain construction contracts. 2- 9-17 S Filed SAME AS HB 1844

**SB 830**-Rodriguez, Jose—Relating to the provision of accounting statements by mortgage servicers for certain loans secured by a lien on residential real property. 2-10-17 S Filed

**SB 836**-Rodriguez, Jose—Relating to a contract or other agreement between certain governmental entities and a credit services organization or related business. 2-13-17 S Filed

**SB 869** - Huffman, Joan—Relating to authorizing a beneficiary designation that transfers a motor vehicle at the owner's death. 2-14-17 S Filed SAME AS HB 1753

**SB 878** - Hancock, Kelly—Relating to limited driver personal automobile insurance policies. 2-14-17 S Filed

**SB 915** - Hughes, Bryan—Relating to captive insurance companies. 2-15-17 S Filed SAME AS HB 1944

**SB 923** - Perry, Charles—Relating to named driver insurance policies and certain related exclusions. 2-15-17 S Filed SAME AS HB 915  
AND HB 1030

**SB 926** - Rodriguez, Jose—Relating to durable powers of attorney. 2-16-17 S Filed SAME AS HB 1974