



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

<u>Types of Rate Ceilings</u>	<u>Effective Period (Dates are Inclusive)</u>	<u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u>	<u>Commercial ⁽²⁾ over \$250,000</u>
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	03/11/13-03/17/13	18.00%	18.00%
Monthly Rate - Sec. 303.005, TEX. FIN. CODE ⁽³⁾	03/01/13-03/31/13	18.00%	18.00%

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 4th day of March 2013.

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Report on Legislation

Status: 03/04/13 H=House S=Senate

- HB 225**–Taylor, Van—Relating to the imposition of a surcharge for the use of a credit card for payments under a commercial or residential real estate lease-03/04/13 H Investment and Financial Services Committee hearing set
- HB 786** Rodriguez, Eddie—Relating to extensions of consumer credit a credit services organization obtains for a consumer or assists a consumer in obtaining-SAME AS SB 1001-03/04/13 H Investment and Financial Services Committee hearing set
- HB 1441**–Canales, Terry—Relating to accounting and payoff statements for certain seller-financed residential loans-02/26/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 1769**–Geren, Charlie—Relating to the regulation of certain metal dealers-02/25/13 H Filed
- HB 1886**–Farias, Joe—Relating to requirements applicable to certain credit services organizations and certain extensions of consumer credit the organizations obtain for a consumer or assist a consumer in obtaining-02/26/12 H Filed
- HB 1905**–Eiland, Craig—Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance-SAMES AS SB 840-02/26/13 H Filed
- HB 1978**–Villarreal, Mike—Relating to financing statements and other records under the secured transaction law-02/27/13 H Filed
- HB 1979**–Villarreal, Mike—Relating to interest on commercial loans-02/27/13 H Filed
- HB 2019**–Craddick, Tom—Relating to a limitation on the total charges in connection with certain extensions of consumer credit facilitated by a credit service organization-02/28/13 H Filed
- SB 232**–Carona, John—Relating to use of the Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the consumer credit commissioner-SAME AS HB 1721-03/05/13 S Business and Commerce Committee hearing set
- SB 247**–Carona, John—Relating to the transfer of an ad valorem tax lien-02/27/13 S Voted favorably from S Business and Commerce Committee as substituted
- SB 397**–Duncan, Robert—Relating to the statute of limitations for an action on a credit card account-02/27/13 S Recommended for S Local/Uncontested Calendar
- SB 474**–Carona, John—Relating to financing statements and other records under the secured transaction law-02/27/13 S Recommended for S Local/Uncontested Calendar
- SB 823**–Carona, John—Relating to authorized acquisition and delinquency charges for certain consumer loans-02/25/13 S Filed
- SB 824**–Carona, John—Relating to the administrative fee authorized for certain consumer loans-02/25/13 S Filed
- SB 840**–Hancock, Kelly—Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance-SAME AS HB 1905-02/26/13 S Filed
- SB 927**–Huffman, Joan—Relating to the regulation of and disclosures regarding consumer lawsuit lending transactions-SAME AS HB 1595-02/28/13 S Filed
- SB 998**–Davis, Wendy—Relating to the partial repayment of certain extensions of consumer credit obtained for a consumer by a credit access business or that a credit access business assists the consumer in obtaining-03/01/13 S Filed
- SB 999**–Davis, Wendy—Relating to municipal ordinances regulating a credit access business or an extension of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining-03/01/13 S Filed
- SB 1000**–Davis, Wendy—Relating to the authority of a municipality to regulate fees charged in connection with certain loans-03/01/13 S Filed
- SB 1001**–Davis, Wendy—Relating to extensions of consumer credit a credit services organization obtains for a consumer or assists a consumer in obtaining-SAME AS HB 786-03/01/13 S Filed

SJR 41—Davis, Wendy—Proposing a constitutional amendment providing that certain fees charged in connection with certain consumer loans are attributable to the lender and included in the computation of interest for purposes of regulating interest rates-03/01/13 S Filed

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.