



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

<u>Types of Rate Ceilings</u>	<u>Effective Period (Dates are Inclusive)</u>	<u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u>	<u>Commercial ⁽²⁾ over \$250,000</u>
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	03/14/11-03/20/11	18.00%	18.00%

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 7th day of March 2011.

Report on Legislation

Status: 03/07/11 H=House S=Senate

HB 1222—Anchia—Relating to the regulation of debt management services providers-03/01/11 H Introduced and referred to H Pensions/Investments/Financial Services Committee

HB 1323—Johnson—Relating to the regulation of activities with respect to certain extensions of consumer credit-SAME AS HB 410, HB 656, HB 661, SB 251, and SB 253-03/01/11 H Introduced and referred to H Pensions/Investments/Financial Services Committee

HB 1442—Davis, Yvonne—Relating to certain disclosures regarding the terms of a credit card agreement-03/01/11 H Introduced and referred to H Pensions/Investments/Financial Services Committee

HB 1681—Harless—Relating to the composition of the Finance Commission of Texas-SAME AS SB 920-03/03/11 H Introduced and referred to H Pensions/Investments/Financial Services Committee

HB 1796—Paxton—Relating to the transfer of an ad valorem tax lien- SAME AS SB 762-03/03/11 H Introduced and referred to H Ways and Means Committee

HJR 90—Hartnett—Amendment providing for an exception from the limitation on the maximum principal amount of home equity loans and home equity lines of credit for the refinancing of certain loans secured by the homestead-03/01/11 H Introduced and referred to H Business and Industry Committee

SB 141—Eltife—Relating to the regulation of debt management services providers; providing a penalty-SAME AS HB 1222-03/08/11 S Place on Intent Calendar

SB 762—Carona—Relating to the transfer of an ad valorem tax lien-SAME AS HB 1796-03/08/11 S Business and Commerce Committee meeting set

SB 920—Deuell—Relating to the composition of the Finance Commission of Texas-SAME AS HB 1681-03/08/11 S Introduced and referred to S Business and Commerce Committee

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.