



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

<u>Types of Rate Ceilings</u>	<u>Effective Period (Dates are Inclusive)</u>	<u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u>	<u>Commercial ⁽²⁾ over \$250,000</u>
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	03/16/15-03/22/15	18.00%	18.00%

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 9th day of March 2015.

Report on Legislation

Status: 03-09-2015 H=House S=Senate

- HB 287** - Canales, Terry —Relating to accounting and payoff statements for certain seller-financed residential loans. 02-11-15 H
Introduced and referred to committee on House Investments and Financial Services
- HB 322** - Farias, Joe —Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks. 02-12-15 H
Introduced and referred to committee on House Investments and Financial Services
- HB 371** - McClendon, Ruth Jones—Relating to certain extensions of consumer credit facilitated by a credit access business for certain military personnel or their dependents. 02-12-15 H Introduced and referred to committee on House Investments and Financial Services
- HB 411** - Turner, Chris—Relating to prohibiting telemarketing calls by a credit access business. 03-10-15 H House Business and Industry Committee Meeting Set
- HB 610** - Davis, Sarah—Relating to the statute of limitations for an action on a credit card account. 03-03-15 H Not Heard in House Judiciary and Civil Jurisprudence Committee
- HB 703** - Farrar, Jessica—Relating to authorizing a revocable deed that transfers real property at the transferor's death. 02-23-15 H
Introduced and referred to committee on House Judiciary and Civil Jurisprudence SAME AS SB 462
- HB 704** - Farrar, Jessica—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 02-23-15 H Introduced and referred to committee on House Judiciary and Civil Jurisprudence
- HB 831** - Giddings, Helen —Relating to disclosure of home mortgage information to a surviving spouse. 02-23-15 H Introduced and referred to committee on House Investments and Financial Services SAME AS HB 1002
- HB 980** - Hernandez, Ana—Relating to a personal financial literacy component in a statistics course offered for public high school graduation. 03-02-15 H Introduced and referred to committee on House Public Education
- HB 1002**-Davis, Yvonne—Relating to disclosure of home mortgage information to a surviving spouse. 03-02-15 H Introduced and referred to committee on House Investments and Financial Services SAME AS HB 831
- HB 1020**-Giddings, Helen—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. . 03-02-15 H Introduced and referred to committee on House Investments and Financial Services SAME AS SB 121
- HB 1208**-Bell, Cecil—Relating to lender notice to contractors regarding a construction loan or financing agreement for the improvement of real property and related procedures for suspending contractors' and subcontractors' performance. 03-03-15 H Introduced and referred to committee on House Business and Industry
- HB 1265**-Wu, Gene—Relating to a deceptive act or practice related to an unsolicited advertisement of goods and services sent by mail. 03-04-15 H Introduced and referred to committee on House Business and Industry
- HB 1537**-Dutton, Harold—Relating to the sunset review of the authority of the governing bodies of taxing units to contract with attorneys to represent the taxing units in enforcing the collection of delinquent ad valorem taxes. 02-17-15 H Filed
- HB 1703**-Dukes, Dawna—Relating to the disposition and identification of certain goods acquired by recycling entities and pawnbrokers. 02-20-15 H Filed
- HB 1726**-Oliveira, Rene—Relating to a study by the consumer credit commissioner regarding payment by mortgage lenders of property tax loans. 02-20-15 H Filed
- HB 1881**-Capriglione, Giovanni—Relating to authorizing certain private schools to charge fees for processing or handling certain payments or payment transactions.

HB 1933-Darby, Drew—Relating to installment payments of ad valorem taxes. 02-25-15 H Filed SAME AS SB 624

HB 1936-Oliveira, Rene—Relating to notice by a property owner to a mortgage servicer that the owner intends to enter into a contract with a property tax lender. 02-25-15 H Filed

HB 2024-Gonzales, Larry—Relating to the self-directed and semi-independent status of certain agencies and to the requirements applicable to, and the oversight of, those agencies 03-11-15 H House State Affairs Committee Meeting Set

HB 2052-Bohac, Dwayne—Relating to service contracts, vehicle protection products and loss damage waivers for heavy equipment. 02-27-15 H Filed

HB 2063-Oliveira, Rene—Relating to the recording and effective date of certain paper documents relating to nonjudicial foreclosure sales. 02-27-15 H Filed

HB 2066-Oliveira, Rene—Relating to the rescission of nonjudicial foreclosure sales. 02-27-15 H Filed

HB 2069-Oliveira, Rene—Relating to the administration of foreclosure sales of real property. 02-27-15 H Filed

HB 2076-Oliveira, Rene— Relating to the sale of a motor vehicle, motorboat, vessel, or outboard motor by a possessory lienholder. 02-27-15 H Filed

HB 2115-Phillips, Larry—Relating to the initial inspection period for motor vehicles purchased by certain commercial fleet buyers. 03-02-15 H filed

HB 2166-Flynn, Dan—Relating to certain extensions of consumer credit facilitated by credit access businesses. 03-02-15 H Filed

HB 2169-Collier, Nicole—Relating to requiring used motor vehicle dealers to inspect vehicles for sale to consumers for certain defects. 03-03-15 H Filed

HB 2187-Smith, Wayne—Relating to the regulation of metal recycling entities. 03-03-15 H Filed

HB 2239-Turner, Chris—Relating to prohibiting certain unsolicited mail by credit access businesses. 03-03-15 H Filed

HB 2273-Turner, Chris—Relating to a contract or other agreement between certain governmental entities and a credit services organization or credit access business. 03-03-15 H Filed

HB 2367-Turner, Chris—Relating to the rate at which interest accrues in connection with the deferral or abatement of the collection of ad valorem taxes on certain residence homesteads. 03-04-15 H Filed

HB 2399-Bohac, Dwayne—Relating to the effect on certain interest and penalties of the deferral or abatement of the collection of ad valorem taxes on certain residence homesteads. 03-05-15 H Filed

SB 91- Ellis, Rodney— Relating to a restriction on charges charged for certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce

SB 92 - Ellis, Rodney—Relating to regulation of certain credit services organizations and to certain extensions of consumer credit the organizations obtain for a consumer or assist a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce

SB 121 - West, Royce—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 01-27-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 1020

SB 217-Hinojosa, Chuy—Relating to the self-directed and semi-independent status of certain agencies and to the requirements applicable to, and the oversight of, those agencies. 03-05-15 S Filed SAME AS HB 2024

SB 283 - West, Royce—Relating to requirements for the nonjudicial foreclosure of certain residential mortgage liens. 01-28-15 S Introduced and referred to committee on Senate Business and Commerce

SB 343 - Huffines, Donald—Relating to the conformity of local law with state law. 02-02-15 S Introduced and referred to committee on Senate State Affairs

SB 462 – Huffman, Joan—Relating to authorizing a revocable deed that transfers real property at the transferor’s death. 03-09-15 S Senate State Affairs Committee Meeting Set. SAME AS HB 703

SB 525 – Birdwell, Brian—Relating to ad valorem tax lien transfers. 02-18-15 S Introduced and referred to committee on Senate Business and Commerce

SB 624 - Hinojosa, Chuy—Relating to installment payments of ad valorem taxes. 02-23-15 S Introduced and referred to committee on Senate Finance SAME AS HB 1933

SB 641 – Schwertner, Charles—Relating to debit card and stored value card surcharges. 03-10-15 S Meeting set for committee on Senate Business and Commerce

SB 957-Eltife, Kevin—Relating to the regulation of crafted precious metal dealers. 03-09-15 S Introduced and referred to committee on Senate Business and Commerce