



# TEXAS CREDIT LETTER

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## NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

<u>Types of Rate Ceilings</u>	<u>Effective Period (Dates are Inclusive)</u>	<u>Consumer <sup>(1)</sup>/Agricultural/ Commercial <sup>(2)</sup> thru \$250,000</u>	<u>Commercial <sup>(2)</sup> over \$250,000</u>
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	04/1/13-04/07/13	18.00%	18.00%

<sup>(1)</sup>Credit for personal, family, or household use. <sup>(2)</sup>Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 26th day of March 2013.

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## Report on Legislation

Status: 03/26/13      H=House      S=Senate

- HB 555**—Callegari, Bill—Relating to the creation of a criminal offense for certain violations of the law regulating metal recycling entities-03/19/13 H Environmental Regulation Committee action pending
- HB 584**—Rodriguez, Eddie—Relating to the posting of a notice of foreclosure sale on a county’s Internet website-03/25/13 H Technology Committee Meeting Set
- HB 921**—Gooden, Lance—Relating to images captured by unmanned vehicles and aircrafts-03/26/13 H Criminal Jurisprudence Committee Meeting Set
- HB 1233**—Flynn, Dan—Relating to the documentary fee charged in connection with the sale of certain recreational vehicles and boats-03/18/13 H Investment and Financial Services Committee action pending
- HB 1532**—Schaefer, Matt—Relating to the approval requirement for a rental-purchase agreement that includes a loss damage waiver provision—SAME AS SB 289-03/26/13 H Business and Industry Committee Meeting Set
- HB 1595**—Miller, Doug—Relating to the regulation of and disclosures regarding consumer lawsuit lending transactions—SAME AS SB 927-03/18/13 H Judiciary and Civil Jurisprudence Committee action pending
- HB 1649**—Raymond, Richard—Relating to the regulation of crafted precious metal dealers-03/19/13 H Business and Industry Committee action pending
- HB 1721**—Villarreal, Mike—Relating to use of the Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the consumer credit commissioner—SAME AS SB 232-03/22/13 H reported as substituted from H Investment and Financial Services Committee
- HB 1769**—Geren, Charlie—Relating to the regulation of certain metal dealers-03/19/13 H Environmental Regulation Committee action pending
- HB 1905**—Eiland, Craig—Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance—SAME AS SB 840-03/19/13 H voted favorably from H Insurance Committee
- HB 1978**—Villarreal, Mike—Relating to financing statements and other records under the secured transactions law-03/25/13 H Investment and Financial Services Committee Meeting Set
- HB 1979**—Villarreal, Mike—Relating to interest on commercial loans-03/25/13 H Investment and Financial Services Committee Meeting Set
- HB 2315**—Villarreal, Mike—Relating to authorized charges for certain consumer loans—SAME AS SB 1251-03/25/13 H Investment and Financial Services Committee Meeting Set
- HB 2425**—Martinez, Armando—Relating to the form, content, and provision of payoff statements for property tax loans-03/18/13 H Introduced and referred to H Ways and Means Committee
- HB 2427**—Martinez, Armando—Relating to the reporting of information regarding certain medical debt of a consumer-03/18/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 2548**—Burkett, Cindy—Relating to the enforcement of provisions regarding the imposition of a surcharge for the use of a credit card-03/25/13 H Investment and Financial Services Committee Meeting Set
- HB 2561**—Farias, Joe—Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks-03/18/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 2597**—Davis, Yvonne—Relating to the regulation of debt collection agencies and credit bureaus-03/18/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 2609**—Pitts, Jim—Relating to exclusive regulatory and oversight authority of the consumer credit commissioner regarding certain business entities-03/20/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 2687**—Rodriguez, Eddie—Relating to the authority of a taxing unit to approve the transfer of an ad valorem tax lien-03/18/13 H Introduced and referred to H Ways and Means Committee
- HB 2741**—Phillips, Larry—Relating to the regulation of motor vehicles by counties and the Texas Department of Motor Vehicles—SAME AS SB 1669-03/26/13 H Transportation Committee Meeting Set
- HB 2794**—Raymond, Richard—Relating to the notice and time for cure that must be provided to certain debtors before foreclosure of a contract lien-03/18/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 2864**—Carter, Stefani—Relating to requirements for mortgage servicers in connection with loans for the purchase of residential property-03/19/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 2865**—Carter, Stefani—Relating to certain notifications to borrowers required for home equity loans-03/19/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 3000**—Miller, Doug—Relating to the transfer of an ad valorem tax lien—SAME AS SB 247-03/18/13 H Introduced and referred to H Business and Industry Committee

**HB 3019**—McClendon, Ruth Jones—Relating to certain extensions of consumer credit facilitated by a credit access business for certain military personnel or their dependents-03/18/13 H Introduced and referred to H Investment and Financial Services Committee  
**HB 3068**—Menendez, Jose—Relating to debit card surcharge-03/18/13 H Introduced and referred to H Investment and Financial Services Committee  
**HB 3461**—Rodriguez, Eddie—Relating to the partial repayment of certain extensions of consumer credit obtained for a consumer by a credit access business or that a credit access business assists the consumer in obtaining-03/20/13 H Introduced and referred to H Investment and Financial Services Committee  
**HB 3467**—Bohac, Dwayne—Relating to the regulation of crafted precious metal dealers-03/20/13 H Introduced and referred to Licensing and Administrative Procedures Committee  
**HB 3486**—Villarreal, Mike—Relating to financial inclusion through financial coaching and removal of other barriers to saving for economically disadvantaged persons-03/20/13 H Introduced and referred to H Investment and Financial Services Committee  
**HCR 26**—Flynn, Dan—Urging the United States Congress to repeal the Dodd-Frank Wall Street Reform and Consumer Protection Act-03/20/13 H Rereferred to select Federalism and Fiscal Responsibility Committee  
**HJR 118**—Villarreal, Mike—Proposing a constitutional amendment providing for an exception from the limitation on the maximum principal amount of home equity loans for the refinancing of certain loans secured by the homestead-03/18/13 H Introduced and referred to H Investment and Financial Services Committee  
**SB 476**—Hinojosa, Chuy—Relating to installment agreements for the payment of delinquent ad valorem taxes—SAME AS HB 1597-03/20/13 S voted favorably from S Intergovernmental Relations Committee  
**SB 823**—Carona, John—Relating to authorized acquisition and delinquency charges for certain consumer loans-03/26/13 S Business and Commerce Meeting Set  
**SB 824**—Carona, John—Relating to administrative fee authorized for certain consumer loans-03/26/13 S Business and Commerce Meeting Set  
**SB 840**—Hancock, Kelly—Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance—SAME AS HB 1905-03/21/13 H Received Not Referred  
**SB 1247**—Carona, John—Relating to certain extensions of consumer credit facilitated by credit access businesses—SAME AS HB 2706-03/19/13 S Business and Commerce Committee Meeting Set action pending  
**SB 1248**—Carona, John—Relating to amount charged by a dealer in connection with the sale of certain recreational vehicles and boats-03/26/13 S Business and Commerce Committee Meeting Set  
**SB 1251**—Carona, John—Relating to authorized charges for certain consumer loans—SAME AS HB 2315-03/26/13 S Business and Commerce Committee Meeting Set  
**SB 1388**—Carona, John—Relating to identity recover service contracts-03/26/13 S Business and Commerce Meeting Set  
**SB 1396**—Estes, Craig—Relating to state agency investigations-03/18/13 S Introduced and referred to S Government Organization Committee  
**SB 1449**—Hinojosa, Chuy—Relating to the transfer of an ad valorem tax lien-03/18/13 S Introduced and referred to S Intergovernmental Relations Committee

*To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at [www.capitol.state.tx.us](http://www.capitol.state.tx.us). Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.*