



# TEXAS CREDIT LETTER

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## NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

<u>Types of Rate Ceilings</u>	<u>Effective Period (Dates are Inclusive)</u>	<u>Consumer <sup>(1)</sup>/Agricultural/ Commercial<sup>(2)</sup> thru \$250,000</u>	<u>Commercial <sup>(2)</sup> over \$250,000</u>
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	04/08/13-04/14/13	18.00%	18.00%
Monthly Rate - Sec. 303.005, TEX. FIN. CODE <sup>(3)</sup>	04/01/13-04/30/13	18.00%	18.00%

<sup>(1)</sup>Credit for personal, family, or household use. <sup>(2)</sup>Credit for business, commercial, investment, or other similar purpose. <sup>(3)</sup>For variable rate commercial transactions only.

Issued in Austin, Texas this the 1st day of April 2013.

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## Report on Legislation

Status: 04/01/13

H=House

S=Senate

- HB 921**—Gooden, Lance—Relating to images captured by unmanned vehicles and aircraft-03/26/13 H Criminal Jurisprudence Committee action pending
- HB 1110**—Nevarez, Poncho—Relating to installment payments of the ad valorem taxes imposed on the residence homesteads of certain individuals-04/01/13 H Ways and Means Committee meeting set
- HB 1233**—Flynn, Dan—Relating to the documentary fee charged in connection with the sale of certain recreational vehicles and boats-03/28/13 H Substitute H Investment and Financial Services Committee action pending
- HB 1532**—Schaefer, Matt—Relating to the approval requirement for a rental-purchase agreement that includes a loss damage waiver provision—SAME AS SB 289-04/02/13 H Business and Industry Committee meeting set
- HB 1597**—Gonzalez, Naomi—Relating to the installment agreements for the payment of delinquent ad valorem taxes—SAME AS SB 476-04/01/13 H House Ways and Means Committee meeting set
- HB 1769**—Geren, Charlie—Relating to the regulation of certain metal dealers-03/26/13 H Substituted H Environmental Regulation Committee voted favorably
- HB 2462**—Thompson, Senfronia—Relating to automotive club memberships offered in connection with certain motor vehicle retail installment contracts-04/01/13 H Investment and Financial Services Committee meeting set
- HB 2741**—Phillips, Larry—Relating to the regulation of motor vehicles by counties and the Texas Department of Motor Vehicles—SAME AS SB 1669-04/02/13 H Transportation Committee meeting set
- HB 3068**—Menendez, Jose—Relating to debit card surcharge-04/01/13 H Investment and Financial Services Committee meeting set
- HB 3486**—Villarreal, Mike—Relating to financial inclusion through financial coaching and removal of other barriers to saving for economically disadvantaged persons-04/01/13 H Investment and Financial Services Committee meeting set
- SB 823**—Carona, John—Relating to authorized acquisition and delinquency charges for certain consumer loans-03/26/13 S Business and Commerce Committee action pending
- SB 824**—Carona, John—Relating to administrative fee authorized for certain consumer loans-03/26/13 S Business and Commerce Committee action pending
- SB 1248**—Carona, John—Relating to amount charged by a dealer in connection with the sale of certain recreational vehicles and boats-03/28/13 S Recommended for Local/Uncontested Calendar
- SB 1251**—Carona, John—Relating to authorized charges for certain consumer loans—SAME AS HB 2315-03/28/13 S Recommended for Local/Uncontested Calendar
- SB 1388**—Carona, John—Relating to identity recovery service contracts-03/26/13 S Business and Commerce Committee voted favorably

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at [www.capitol.state.tx.us](http://www.capitol.state.tx.us). Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.