



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

<u>Types of Rate Ceilings</u>	<u>Effective Period (Dates are Inclusive)</u>	<u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u>	<u>Commercial ⁽²⁾ over \$250,000</u>
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	04/11/11-04/17/11	18.00%	18.00%
Monthly Rate - Sec. 303.005, TEX. FIN. CODE ⁽³⁾	04/01/11-04/30/11	18.00%	18.00%

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 4th day of April 2011.

Report on Legislation

Status: 04/05/11 H=House S=Senate

- HB 558–Deshotel—Relating to payoff statements provided in connection with certain home loans-04/01/11 Reported from H Business & Industry Committee as substituted
- HB 1796–Paxton—Relating to the transfer of an ad valorem tax lien-SAME AS SB 762-04/04/11 H Ways and Means Committee action pending
- HB 2248–Truitt—Relating to licensing and regulation of certain persons involved in residential mortgage lending pursuant to the Texas Secure and Fair Enforcement for Mortgage Licensing Act of 2009-SAME AS SB 1124-03/28/11 Reported from H Pensions/Investments/Financial Services Committee as substituted
- HB 2328–McClendon—Relating to the registration, monitoring, and investigation of and handling of funds by property owners' association boards-03/28/11 H Business and Industry Committee action pending
- HB 2559–Truitt—Relating to commercial motor vehicle installment sales-03/29 /11 H Pensions/Investments/Financial Services Committee action pending
- HB 2931–Woolley—Relating to debt cancellation agreements-03/29/11 H Pensions/Investments/Financial Services Committee action pending
- HCR 94–Flynn—Urging the United States Congress to repeal the Dodd-Frank Wall Street Reform and Consumer Protection Act-04/07/11 H Select Committee on State Sovereignty meeting set
- HJR 90–Hartnett—Amendment providing for an exception from the limitation on the maximum principal amount of home equity loans and home equity lines of credit for the refinancing of certain loans secured by the homestead-03/28/11 H Business and Industry Committee action pending
- SB 141–Eltime—Relating to the regulation of debt management services providers; providing a penalty-SAME AS HB 1222-03/29/11 Referred to H Pensions/Investments/Financial Services Committee
- SB 249–Estes—Relating to the composition of the Finance Commission of Texas-SAME AS HB 237-03/28/11 Placed on S Local/Uncontested Calendar
- SB 762–Carona—Relating to the transfer of an ad valorem tax lien-SAME AS HB 1796-04/04/11 Referred to H Ways and Means Committee
- SB 1008–Carona—Relating to the composition of the Finance Commission of Texas-SAME AS HB 2982-03/31/11 H Received but not Referred
- SB 1124–Carona—Relating to licensing and regulation of certain persons involved in residential mortgage lending pursuant to the Texas Secure and Fair Enforcement for Mortgage Licensing Act of 2009-SAME AS HB 2248-03/31/11 S Passed
- SB 1303–West—Relating to nonsubstantive additions to and corrections in enacted codes, to the nonsubstantive codification or disposition of various laws omitted from enacted codes, and to conforming codifications enacted by the 81st Legislature-SAME AS HB 2657-03/30/11 Recommended for S Local/Uncontested Calendar
- SB 1862–Davis, Wendy—Relating to the requirements for certain extensions of credit to consumers-SAME AS HB 3786-04/05/11 S Business and Commerce Committee meeting set

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.