



TEXAS CREDIT LETTER

Published Weekly by the Texas Office of Consumer Credit Commissioner • 2601 N Lamar Blvd • Austin, TX 78705-4207

Volume 32, Number 41, April 8, 2013

ISSN 0738-6877

Subscription \$50.00/Year

NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

<u>Types of Rate Ceilings</u>	<u>Effective Period (Dates are Inclusive)</u>	<u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u>	<u>Commercial ⁽²⁾ over \$250,000</u>
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	04/15/13-04/21/13	18.00%	18.00%

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 8th day of April 2013.

Report on Legislation

Status: 04/08/13

H=House

S=Senate

- HB 584**—Rodriguez, Eddie—Relating to the posting of a notice of foreclosure sale on a county’s Internet website-04/04/13 H recommended for Local and Consent Calendar
- HB 1110**—Nevarez Poncho—Relating to installment payments of the ad valorem taxes imposed on the residence homesteads of certain individuals-04/01/13 H Ways and Means Committee action pending
- HB 1532**—Schaefer, Matt—Relating to the approval requirement for a rental-purchase agreement that includes a loss damage waiver provision—SAME AS SB 289-04/02/13 H Business and Industry Committee action pending
- HB 1597**—Gonzalez, Naomi—Relating to installment agreements for the payment of delinquent ad valorem taxes—SAME AS SB 476-04/01/13 H Ways and Means Committee action pending
- HB 1601**—Villarreal, Mike—Relating to the regulation of residential mortgage loan originators, residential mortgage loan companies, mortgage bankers, and residential mortgage loan servicers-04/08/13 H Investment and Financial Services Committee meeting set
- HB 1721**—Villarreal, Mike—Relating to use of the Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the consumer credit commissioner—SAME AS SB 232-04/10/13 H set on H Calendar
- HB 1769**—Geren, Charlie—Relating to the regulation of certain metal dealers-04/02/13 H substituted H Environmental Regulation Committee
- HB 1905**—Eiland, Craig—Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance—SAME AS SB 840-04/11/13 H set on H Calendar
- HB 1978**—Villarreal, Mike—Relating to financing statements and other records under the secured transactions law-04/04/13 H recommended for H Local and Consent Calendar
- HB 1979**—Villarreal, Mike—Relating to interest on commercial loans-04/04/13 H recommended for H Local and Consent Calendar
- HB 2315**—Villarreal, Mike—Relating to authorized charges for certain consumer loans—SAME AS SB 1251-04/04/13 H substituted H Investment and Financial Services Committee
- HB 2459**—Thompson, Senfronia—Relating to the limitation on the amount that may be charged for certain debt cancellation agreements-04/08/13 H Investment and Financial Services Committee meeting set
- HB 2462**—Thompson, Senfronia—Relating to automobile club membership offered in connection with certain motor vehicle retail installment contracts-04/01/13 H Investment and Financial Services Committee action pending
- HB 2548**—Burkett, Cindy—Relating to the enforcement of provisions regarding the imposition of a surcharge for the use of a credit card-04/04/13 H recommended for H Local and Consent Calendar
- HB 2561**—Farias, Joe—Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks-04/08/13 H Investment and Financial Services Committee meeting set
- HB 2741**—Phillips, Larry—Relating to the regulation of motor vehicles by counties and the Texas Department of Motor Vehicles—SAME AS SB 1669-04/02/13 H Transportation Committee action pending
- HB 2749**—Parker, Tan—Relating to promulgation by the supreme court of standard forms for use in certain expedited foreclosure proceedings-04/08/13 H Judiciary and Civil Jurisprudence Committee meeting set
- HB 2794**—Raymond, Richard—Relating to the notice and time for cure that must be provided to certain debtors before foreclosure of a contract lien-04/05/13 H removed from hearing H Investment and Financial Services Committee
- HB 2864**—Carter, Stefani—Relating to requirements for mortgage servicers in connection with loans for the purchase of residential property-04/05/13 H removed from hearing H Investment and Financial Services Committee
- HB 3068**—Menendez, Jose—Relating to debit card surcharge-04/01/13 H Investment and Financial Services Committee action pending
- HB 3486**—Villarreal, Mike—Relating to financial inclusion through financial coaching and removal of other barriers to saving for economically disadvantaged persons-04/01/13 H Investment and Financial Services Committee action pending
- SB 1247**—Carona, John—Relating to certain extensions of consumer credit facilitated by credit access businesses—SAME AS HB 2706-04/02/13 S substituted S Business and Commerce Committee voted favorably
- SB 1388**—Carona, John—Relating to identity recovery service contracts-04/03/13 S placed on S Intent Calendar action pending

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.