



TEXAS CREDIT LETTER

Published Weekly by the Texas Office of Consumer Credit Commissioner • 2601 N Lamar Blvd • Austin, TX 78705-4207

Volume 23, Number 42, April 13, 2004

ISSN 0738-6877

Subscription \$50.00/Year

NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

<u>Types of Rate Ceilings</u>	<u>Effective Period (Dates are Inclusive)</u>	<u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u>	<u>Commercial ⁽²⁾ over \$250,000</u>
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	04/19/04-04/25/04	18.00%	18.00%

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 12th day of April 2004.

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NOTICE OF RATE BRACKET ADJUSTMENT

The Consumer Credit Commissioner of Texas has ascertained the following brackets and ceilings by use of the formula and method described in TEX. FIN. CODE §341.203.⁽¹⁾

The amounts of brackets in TEX. FIN. CODE §342.201(a) are changed to \$1,560.00 and \$13,000.00, respectively.

The amounts of brackets in TEX. FIN. CODE §342.201(e) are changed to \$2,600.00, \$5,460.00, and \$13,000.00, respectively.

The ceiling amount in TEX. FIN. CODE § 342.251 is changed to \$520.00.

The amounts of the brackets in TEX. FIN. CODE §345.055 are changed to \$2,600.00 and \$5,200.00, respectively.

The amounts of the bracket in TEX. FIN. CODE §345.103 is changed to \$2,600.00.

The ceiling amount of TEX. FIN. CODE §371.158 is changed to \$13,000.00.

The amounts of the brackets in TEX. FIN. CODE §371.159 are changed to \$156.00, \$1,040.00, and \$1,560.00, respectively.

The above dollar amounts of the brackets and ceilings shall govern all applicable credit transactions and loans made on or after July 1, 2004, and extending through June 30, 2005

⁽¹⁾Computation method: The Reference Base Index (the Index for December 1967) = 101.6. The December 2003 Index = 536.0. The percentage of change is 527.56%. This equates to an increase of 520% after disregarding the percentage of change in excess of multiples of 10%.

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