



# TEXAS CREDIT LETTER

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## NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

Types of Rate Ceilings	Effective Period (Dates are Inclusive)	Consumer <sup>(1)</sup> /Agricultural/ Commercial <sup>(2)</sup> thru \$250,000	Commercial <sup>(2)</sup> over \$250,000
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	04/22/13-04/28/13	18.00%	18.00%

<sup>(1)</sup>Credit for personal, family, or household use. <sup>(2)</sup>Credit for business, commercial, investment, or other similar purpose. <sup>(3)</sup>For variable rate commercial transactions only.

Issued in Austin, Texas this the 22nd day of April 2013.

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## Report on Legislation

Status: 04/22/13

H=House

S=Senate

- HB 555**—Callegari, Bill—Relating to the creation of a criminal offense for certain violations of the law regulating metal recycling entities-4/17/13 H substituted H Environmental Regulation Committee
- HB 584**—Rodriguez, Eddie—Relating to the posting of a notice of foreclosure sale on a county’s Internet website-4/18/13 H passed on Local Calendar
- HB 737**—Farias, Joe—Relating to the extension of consumer credit to certain members of the Texas National Guard and armed forces of the United States and their dependents-4/15/13 H Investment and Financial Services Committee action pending
- HB 1575**—Zedler, Bill—Relating to the effect on a credit report of certain transactions by a person’s spouse pending a divorce decree-4/22/13 H Investment and Financial Services Committee meeting set
- HB 1597**—Gonzalez, Naomi—Relating to installment agreements for the payment of delinquent ad valorem taxes—SAME AS SB 476-4/18/13 H substituted H Ways and Means Committee voted favorably
- HB 1601**—Villarreal, Mike—Relating to the regulation of residential mortgage loan originators, residential mortgage loan companies, mortgage bankers, and residential mortgage loan servicers-04/18/13 H recommended for Local and Consent Calendar
- HB 1721**—Villarreal, Mike—Relating to use of the Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the consumer credit commissioner—SAME AS SB 232-04/15/13 S Received in the S – not referred
- HB 1886**—Farias, Joe—Relating to requirements applicable to certain credit services organizations and certain extensions of consumer credit the organizations obtain for a consumer or assist a consumer in obtaining-04/15/13 H Investment and Financial Services Committee action pending
- HB 1905**—Eiland, Craig—Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance—SAME AS SB 840-04/17/13 H proposed second reading
- HB 1978**—Villarreal, Mike—Relating to financing statements and other records under the secured transactions law-04/18/13 H passed on Local Calendar
- HB 1979**—Villarreal, Mike—Relating to interest on commercial loans-04/18/13 H passed on Local Calendar
- HB 2019**—Cradlick, Tom—Relating to a limitation on the total charges in connection with certain extensions of consumer credit facilitated by a credit services organization-04/15/13 H Investment and Financial Services Committee action pending
- HB 2220**—Wu, Gene—Relating to county or municipal regulation of crafted precious metal dealers—SAME AS HB 488-04/16/13 H Licensing and Administrative Procedures Committee action pending
- HB 2425**—Martinez, Armando—Relating to the form, content, and provision of payoff statements for property tax loans-04/18/13 H Ways and Means Committee action pending
- HB 2459**—Thompson, Senfronia—Relating to the limitation on the amount that may be charged for certain debt cancellation agreements-04/16/13 H recommended for Local and Consent Calendar
- HB 2462**—Thompson, Senfronia—Relating to automobile club membership offered in connection with certain motor vehicle retail installment contracts-04/18/13 H passed on Local Calendar
- HB 2548**—Burkett, Cindy—Relating to the enforcement of provisions regarding the imposition of a surcharge for the use of a credit card-04/18/13 H passed on Local Calendar
- HB 2561**—Farias, Joe—Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks-04/16/13 H Investment and Financial Services Committee reported favorably
- HB 2597**—Davis, Yvonne—Relating to the regulation of debt collection agencies and credit bureaus-04/22/13 H Investment and Financial Services Committee meeting set
- HB 2687**—Rodriguez, Eddie—Relating to the authority of a taxing unit to approve the transfer of an ad valorem tax lien-04/22/13 H Ways and Means Committee meeting set
- HB 2706**—Villarreal, Mike—Relating to certain extensions of consumer credit facilitated by credit access businesses—SAME AS SB 1247-04/22/13 H Investment and Financial Services Committee meeting set
- HB 2749**—Parker, Tan—Relating to promulgation by the supreme court of standard forms for use in certain expedited foreclosure proceedings-04/15/13 H Judiciary and Civil Jurisprudence Committee voted favorably
- HB 2864**—Carter, Stefani—Relating to requirements for mortgage servicers in connection with loans for the purchase of residential property-04/22/13 H Investment and Financial Services Committee meeting set
- HB 2865**—Carter, Stefani—Relating to certain notifications to borrowers required for home equity loans-04/22/13 H Investment and Financial Services Committee meeting set

**HB 3019**—McClendon, Ruth Jones—Relating to certain extensions of consumer credit facilitated by a credit access business for certain military personnel or their dependents-04/15/13 H Investment and Financial Services Committee action pending

**HB 3033**—Rodriguez, Eddie—Relating to confidentiality of information contained in credit access business license applications-04/15/13 H Investment and Financial Services Committee action pending

**HB 3467**—Bohac, Dwayne—Relating to the regulation of crafted precious metal dealers-04/16/13 H Licensing and Administrative Procedures Committee action pending

**HCR 26**—Flynn, Dan—Urging the United States Congress to repeal the Dodd-Frank Wall Street Reform and Consumer Protection Act-04/17/13 H Federalism and Fiscal Responsibility Committee action pending

**SB 232**—Carona, John—Relating to the use of the Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the consumer credit commissioner—SAME AS HB 1721-04/16/13 H referred to H Investment and Financial Services Committee

**SB 247**—Carona, John—Relating to the transfer of an ad valorem tax lien—SAME AS HB 3000-04/18/13 H referred to H Business and Industry Committee

**SB 288**—Carona, John—Relating to the regulation of crafted precious metal dealers-04/15/13 H referred to H Business and Industry Committee

**SB 289**—Carona, John—Relating to the approval requirement for a rental-purchase agreement that includes a loss damage waiver provision—SAME AS HB 1532-04/15/13 H referred to H Business and Industry Committee

**SB 397**—Duncan, Robert—Relating to the statute of limitations for an action on a credit card account-04/16/13 H referred to H Judiciary and Civil Jurisprudence Committee

**SB 474**—Carona, John—Relating to financing statements and other records under the secured transactions law-04/16/13 H referred to H Investment and Financial Services Committee

**SB 476**—Hinojosa, Chuy—Relating to installment agreements for the payment of delinquent ad valorem taxes—SAME AS HB 1597-04/15/13 H referred to H Ways and Means Committee

**SB 840**—Hancock, Kelly—Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance—SAME AS HB 1905-04/18/13 H Insurance Committee voted favorably

**SB 1247**—Carona, John—Relating to certain extensions of consumer credit facilitated by credit access businesses—SAME AS HB 2706-04/22/13 S placed on S Intent Calendar

**SB 1248**—Carona, John—Relating to an amount charged by a dealer in connection with the sale of certain recreational vehicles and boats-04/16/13 H referred to H Investment and Financial Services Committee

**SB 1251**—Carona, John—Relating to authorized charges for certain consumer loans—SAME AS HB 2315-04/16/13 H referred to H Investment and Financial Services Committee

**SB 1334**—Lucio, Eddie—Relating to accounting and payoff statements for certain seller-financed residential loans—SAME AS HB 1441-04/16/13 S Business and Commerce Committee action pending

**SB 1388**—Carona, John—Relating to identity recovery service contracts-04/16/13 H referred to H Business and Industry Committee

**SB 1715**—Davis, Wendy—Relating to a requirement that a credit access business include copies of its agreements with third-party lenders in an application for a license-04/16/13 S Business and Commerce Committee action pending

**SJR 18**—Carona, John—Proposing a constitutional amendment to authorize the making of a reverse mortgage loan for the purchase of homestead property and to amend certain requirements in connection with a reverse mortgage loan-04/22/13 H Investment and Financial Services Committee meeting set

*To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at [www.capitol.state.tx.us](http://www.capitol.state.tx.us). Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.*