



# TEXAS CREDIT LETTER

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## NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

<u>Types of Rate Ceilings</u>	<u>Effective Period (Dates are Inclusive)</u>	<u>Consumer <sup>(1)</sup>/Agricultural/ Commercial<sup>(2)</sup> thru \$250,000</u>	<u>Commercial <sup>(2)</sup> over \$250,000</u>
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	05/02/11-05/08/11	18.00%	18.00%

<sup>(1)</sup>Credit for personal, family, or household use. <sup>(2)</sup>Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 25th day of April 2011.

## *Report on Legislation*

Status: 04/21/11      H=House      S=Senate

- HB 558—Deshotel—Relating to payoff statements provided in connection with certain home loans-04/20/11 S Referred to S Business and Commerce Committee
- HB 2328—McClendon—Relating to the registration, monitoring, and investigation of and handling of funds by property owners' association boards-04/19/11 H Reported from H Business & Industry Committee as substituted
- HB 2490—Solomons—Relating to the regulation of certain metal dealers-04/18/11 H Voted favorably from Environmental Regulation Committee as substituted
- HB 2559—Truitt—Relating to commercial motor vehicle installment sales-04/20/11 S Received but not referred
- HB 2592—Truitt—Relating to notice and disclosure requirements for credit services organizations regarding charges and consumer borrowing-04/18/11 H Reported from H Pensions/Investments/Financial Services Committee as substituted
- HB 2593—Truitt—Relating to restrictions on amounts, fees, renewals, and payment of deferred presentment transactions and certain loans secured by motor vehicle certificates of title-04/18/11 H Reported from H Pensions/Investments/Financial Services Committee as substituted
- HB 2594—Truitt—Relating to the registration and regulation of credit services organizations that obtain for consumers certain extensions of credit-04/18/11 H Reported from H Pensions/Investments/Financial Services Committee as substituted
- HB 3453—Anchia—Relating to the regulatory authority of the consumer credit commissioner-SAME AS SB 1126-04/19/11 H Voted favorably from Pensions/Investments/Financial Services Committee as substituted
- HCR 94—Flynn—Urging the United States Congress to repeal the Dodd-Frank Wall Street Reform and Consumer Protection Act-04/18/11 H Reported from H Select Committee on State Sovereignty as substituted
- SB 1303—West— Relating to nonsubstantive additions to and corrections in enacted codes, to the nonsubstantive codification or disposition of various laws omitted from enacted codes, and to conforming codifications enacted by the 81<sup>st</sup> Legislature-SAME AS HB 2657-04/21/11 H Received but not referred
- SB 1319—Lucio—Relating to home loans that are not federally related mortgage loans-SAME AS HB 3760-04/18/11 S Recommended for Local/Uncontested Calendar
- SB 1862—Davis, Wendy—Relating to the requirements for certain extensions of credit to consumers-SAME AS HB 3786-04/20/11 S Placed on S Intent Calendar

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at [www.capitol.state.tx.us](http://www.capitol.state.tx.us). Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.