



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

<u>Types of Rate Ceilings</u>	<u>Effective Period (Dates are Inclusive)</u>	<u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u>	<u>Commercial ⁽²⁾ over \$250,000</u>
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	05/13/13-05/19/13	18.00%	18.00%
Judgment Rate - Sec. 304.003, TEX. FIN. CODE	06/01/13-06/30/13	5.00%	5.00%

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 14th day of May 2013.

Report on Legislation

Status: 05/14/13

H=House

S=Senate

- HB 555**—Callegari, Bill—Relating to the creation of a criminal offense for certain violations of the law regulating metal recycling entities-05/09/13 S referred to S Criminal Justice Committee
- HB 584**—Rodriguez, Eddie; Rodriguez, Jose—Relating to the posting of a notice of foreclosure sale on a county's Internet website-05/09/13 G sent to the Governor
- HB 912**—Gooden, Lance—Relating to images captured by unmanned vehicles and aircraft-05/10/13 S referred to S Agriculture, Rural Affairs, and Homeland Security Committee
- HB 1575**—Zedler, Bill—Relating to the effect on a credit report of certain transactions by a person's spouse pending a divorce decree-05/09/13 H set on the H Calendar
- HB 1597**—Gonzalez, Naomi—Relating to installment agreements for the payment of delinquent ad valorem taxes—SAME AS SB 476-05/09/13 S referred to S Intergovernmental Relations Committee
- HB 1601**—Villarreal, Mike—Relating to the regulation of residential mortgage loan originators, residential mortgage loan companies, mortgage bankers, and residential mortgage loan services-05/08/13 H laid on the table
- HB 1721**—Villarreal, Mike—Relating to use of the Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the consumer credit commissioner—SAME AS SB 232-05/07/13 S referred to S Business and Commerce Committee
- HB 1769**—Geren, Charlie—Relating to the regulation of certain metal dealers-05/09/13 H set on the H Calendar
- HB 1978**—Villarreal, Mike—Relating to financing statements and other records under the secured transaction law-05/07/13 S referred to S Business and Commerce Committee
- HB 1979**—Villarreal, Mike—Relating to interest on commercial loans-05/14/13 S Business and Commerce Committee meeting set
- HB 2459**—Thompson, Senfronia—Relating to the limitation on the amount that may be charged for certain debt cancellation agreements-05/09/13 S first placement on S Intent Calendar
- HB 2462**—Thompson, Senfronia—Relating to automobile club membership offered in connection with certain motor vehicle retail installment contracts-05/09/13 S first placement on S Intent Calendar
- HB 2548**—Burkett, Cindy; Carona, John—Relating to the enforcement of provisions regarding the imposition of a surcharge for the use of a credit card-05/09/13 G sent to the Governor
- HB 2687**—Rodriguez, Eddie—Relating to the authority of a taxing unit to approve the transfer of an ad valorem tax lien-05/09/13 H set on the H Calendar
- HB 2741**—Phillips, Larry—Relating to the regulation of motor vehicles by counties and the Texas Department of Motor Vehicles—SAME AS SB 1669-05/13/13 S Transportation Committee meeting set
- HB 2749**—Parker, Tan—Relating to promulgation by the supreme court of standard forms for use in certain expedited foreclosure proceedings-05/07/13 S referred to S Jurisprudence Committee
- HB 3068**—Menendez, Jose—Relating to debit card surcharge-05/14/13 S Business and Commerce Committee
- HB 3486**—Villarreal, Mike—Relating to financial inclusion through financial coaching and removal of other barriers to saving for economically disadvantaged persons-05/09/13 H set on the H Calendar
- SB 60**—Nelson, Jane; Giddings, Helen—Relating to the authority of a parent or legal guardian to establish a consumer file for a child and act on the child's behalf with a consumer reporting agency-05/07/13 G sent to the Governor
- SB 247**—Carona, John; Miller, Doug—Relating to the transfer of an ad valorem tax lien—SAME AS HB 3000-05/09/13 H Business and Industry Committee reported favorably
- SB 288**—Carona, John—Relating to the regulation of crafted precious metal dealers-05/09/13 H Business and Industry Committee voted favorably
- SB 289**—Carona, John; Schaefer, Matt—Relating to the approval requirement for a rental-purchase agreement that includes a loss damage waiver provision—SAME AS HB 1532-05/09/13 H Business and Industry Committee reported favorably
- SB 1251**—Carona, John; Villarreal, Mike—Relating to authorized charges for certain consumer loans—SAME AS HB 2315-05/10/13 S set on S Items Eligible Calendar
- SB 1334**—Lucio, Eddie—Relating to accounting and payoff statements for certain seller-financed residential loans—SAME AS HB 1441-05/10/13 H referred to H Investment and Financial Services Committee
- SB 1388**—Carona, John—Relating to identity recovery service contracts-05/09/13 H Business and Industry Committee voted favorably as substituted

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.