



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.009, and 304.003, TEX. FIN. CODE.

<u>Types of Rate Ceilings</u>	<u>Effective Period (Dates are Inclusive)</u>	<u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u>	<u>Commercial ⁽²⁾ over \$250,000</u>
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	05/23/11-05/29/11	18.00%	18.00%
Judgment Rate - Sec. 304.003, TEX. FIN. CODE	06/01/11-06/30/11	5.00%	5.00%

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 17th of May 2011.

Report on Legislation

Status: 5/16/11 H=House S=Senate

- HB 237**—Flynn—Relating to the composition of the Finance Commission of Texas- SAME AS SB 249-05/06/11 H Reported favorably from H Pensions/Investments/Financial Services Committee
- HB 558**—Deshotel/Carona—Relating to payoff statements provided in connection with certain home loans-05/06/11 Sent to the Governor
- HB 1222**—Anchia—Relating to the regulation of debt management services providers-SAME AS SB 141-05/11/11 H Set on H Calendar
- HB 1681**—Harless—Relating to the composition of the Finance Commission of Texas-SAME AS SB 920-05/16/11 S Referred to S Business and Commerce Committee
- HB 2490**—Solomons—Relating to the regulation of certain metal dealers-05/17/11 S Business and Commerce Committee meeting set
- HB 2559**—Truitt/Harris—Relating to commercial motor vehicle installment sales-05/11/11 Sent to the Governor
- HB 2592**—Truitt—Relating to notice and disclosure requirements for credit services organizations regarding charges and consumer borrowing-05/17/11 S Business and Commerce Committee meeting set
- HB 2593**—Truitt—Relating to restrictions on amounts, fees, renewals, and payment of deferred presentment transactions and certain loans secured by motor vehicle certificates of title-05/12/11 H postponed on second reading until 5:00 p m. 05/12/11
- HB 2594**—Truitt—Relating to the registration and regulation of credit services organizations that obtain for consumers certain extensions of credit-05/16/11 S Received by not referred
- HB 2931**—Woolley—Relating to debt cancellation agreements-05/16/11 S Referred to S Business and Commerce Committee
- HB 2982**—Orr—Relating to the composition of the Finance Commission of Texas-SAME AS SB 1008-05/17/11 S Business and Commerce Committee meeting set
- HB 3139**—Anchia—Relating to fees paid to the consumer credit commissioner and to fees and interest charged in connection with consumer credit transactions-SAME AS SB 1127-05/07/11 H Recommended for H Local and Consent Calendar
- HB 3453**—Anchia—Relating to the regulatory authority of the consumer credit commissioner-SAME AS SB 1126-05/16/11 S Referred to S Business and Commerce Committee
- HCR 94**—Flynn—Urging the United States Congress to repeal the Dodd-Frank Wall Street Reform and Consumer Protection Act-05/17/11 Set on H Calendar
- SB 141**—Eltife/Anchia—Relating to the regulation of debt management services providers-SAME AS HB 1222-05/13/11 H Passed
- SB 762**—Carona—Relating to the transfer of an ad valorem tax lien-SAME AS HB 1796-05/12/11 H Voted favorably from H Ways and Means Committee as substituted
- SB 1126**—Eltife—Relating to the regulatory authority of the consumer credit commissioner-SAME AS HB 3453-05/17/11 S Business and Commerce Committee meeting set
- SB 1127**—Eltife—Relating to fees paid to the consumer credit commissioner and to fees and interest charged in connection with consumer credit transactions-SAME AS HB 3139-05/17/11 S Business and Commerce Committee meeting set
- SB 1303**—West—Relating to nonsubstantive additions to and corrections in enacted codes, to the nonsubstantive codification or disposition of various laws omitted from enacted codes, and to conforming codifications enacted by the 81st Legislature-SAME AS HB 2657-05/09/11 Sent to the Governor
- SB 1319**—Lucio—Relating to home loans that are not federally related mortgage loans-SAME AS HB 3760-05/10/11 H Pensions/Investments/Financial Services Committee action pending
- SB 1862**—Davis, Wendy—Relating to the requirements for certain extensions of credit to consumers-SAME AS HB 3786-05/17/11 S Placed on S Intent Calendar

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.