



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

<u>Types of Rate Ceilings</u>	<u>Effective Period (Dates are Inclusive)</u>	<u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u>	<u>Commercial ⁽²⁾ over \$250,000</u>
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	05/20/13-05/26/13	18.00%	18.00%
Judgment Rate - Sec. 304.003, TEX. FIN. CODE	06/01/13-06/30/13	5.00%	5.00%

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 20th day of May 2013.

Report on Legislation

Status: 05/20/13

H=House

S=Senate

- HB 555**—Callegari, Bill; West, Royce—Relating to the creation of a criminal offense for certain violations of the law regulating metal recycling entities-05/17/13 S recommended for Local/Uncontested Calendar
- HB 584**—Rodriguez, Eddie; Rodriguez, Jose—Relating to the posting of a notice of foreclosure sale on a county's Internet website-09/01/13 G earliest effective date
- HB 912**—Gooden, Lance; Estes, Craig—Relating to images captured by unmanned vehicles and aircraft-05/17/13 S Passed
- HB 1597**—Gonzalez, Naomi; Hinojosa, Chuy—Relating to installment agreements for the payment of delinquent ad valorem taxes—SAME AS SB 476-05/16/13 S recommended for Local/Uncontested Calendar
- HB 1675**—Bonnen, Dennis; Nichols, Robert—Relating to governmental entities subject to the sunset review process—SAME AS SB 207-05/17/13 S reported from S Transportation Committee as substituted
- HB 1721**—Villarreal, Mike; Carona, John—Relating to use of the Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the consumer credit commissioner—SAME AS SB 232-05/20/13 S first placement on S Intent Calendar
- HB 1979**—Villarreal, Mike; Carona, John—Relating to interest on commercial loans-05/20/13 S set the Local Calendar
- HB 2459**—Thompson, Senfronia; Carona, John—Relating to the limitation on the amount that may be charged for certain debt cancellation agreements-05/16/13 G sent to the Governor
- HB 2462**—Thompson, Senfronia; Carona, John—Relating to automobile club membership offered in connection with certain motor vehicle retail installment contracts-05/16/13 H concurred in S amendments
- HB 2548**—Burkett, Cindy; Carona, John—Relating to the enforcement of provisions regarding the imposition of a surcharge for the use of a credit card-09/01/13 G earliest effective date
- HB 2741**—Phillips, Larry; Nichols, Robert—Relating to the regulation of motor vehicles by counties and the Texas Department of Motor Vehicles—SAME AS SB 1669-05/17/13 S passed
- HB 2749**—Parker, Tan—Relating to promulgation by the supreme court of standard forms for use in certain expedited foreclosure proceedings-05/16/13 S Jurisprudence Committee action pending
- HB 3068**—Menendez, Jose; Carona, John—Relating to debit card surcharge-05/17/13 S passed
- SB 60**—Nelson, Jane; Giddings, Helen—Relating to the authority of a parent or legal guardian to establish a consumer file for a child and act on the child's behalf with a consumer reporting agency-01/01/14 G earliest effective date
- SB 232**—Carona, John; Villarreal, Mike—Relating to use of the Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the consumer credit commissioner—SAME AS HB 1721-05/17/13 H passed on Local Calendar
- SB 247**—Carona, John; Miller, Doug—Relating to the transfer of an ad valorem tax lien—SAME AS HB 3000-05/20/13 H set on the H Calendar
- SB 289**—Carona, John; Schaefer, Matt—Relating to the approval requirement for a rental-purchase agreement that includes a loss damage waiver provision—SAME AS HB 1532-05/20/13 H set on the H Calendar
- SB 474**—Carona, John; Villarreal, Mike—Relating to financing statements and other records under the secured transactions law-05/20/13 H set on the Local Calendar
- SB 840**—Hancock, Kelly, Eiland, Craig—Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance—SAME AS HB 1905-09/01/13 G earliest effective date
- SB 1248**—Carona, John; Flynn, Dan—Relating to an amount charged by a dealer in connection with the sale of certain recreational vehicles and boats-09/01/13 G earliest effective date
- SB 1251**—Carona, John; Villarreal, Mike—Relating to authorized charges for certain consumer loans—SAME AS HB 2315-05/17/13 S set on the S Items Eligible Calendar
- SB 1334**—Lucio, Eddie; Canales, Terry—Relating to accounting and payoff statements for certain seller-financed residential loans—SAME AS HB 1441-05/14/13 H reported favorably from H Investment and Financial Services Committee
- SB 1388**—Carona, John; Bohac, Dwayne—Relating to identity recovery service contracts-05/20/13 H set on the H Calendar
- SJR 18**—Carona, John; Villarreal, Mike—Proposing a constitutional amendment to authorize the making of a reverse mortgage loan for the purchase of homestead property and to amend certain requirements in connection with a reverse mortgage loan-05/16/13 H passed

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.