



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.009, and 304.003, TEX. FIN. CODE.

<u>Types of Rate Ceilings</u>	<u>Effective Period (Dates are Inclusive)</u>	<u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u>	<u>Commercial ⁽²⁾ over \$250,000</u>
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	06/27/11-07/03/11	18.00%	18.00%
Judgment Rate - Sec. 304.003, TEX. FIN. CODE	07/01/11-07/31/11	5.00%	5.00%

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 20th of June 2011.

Report on Legislation

Status: 6/21/11 H=House S=Senate

- HB 558—Deshotel/Carona—Relating to payoff statements provided in connection with certain home loans-09/01/11 Earliest effective date
- HB 2490—Solomons/Carona—Relating to the regulation of certain metal dealers-09/01/11 Earliest effective date
- HB 2559—Truitt/Harris—Relating to commercial motor vehicle installment sales-09/01/11 Earliest effective date
- HB 2592—Truitt/Carona—Relating to notice and disclosure requirements for credit services organizations regarding charges and consumer borrowing-01/01/12 Earliest effective date
- HB 2594—Truitt/Carona—Relating to the registration and regulation of credit services organizations that obtain for consumers certain extensions of credit-01/01/12 Earliest effective date
- HB 2931—Woolley/Van de Putte—Relating to debt cancellation agreements-09/01/11 Earliest effective date
- HB 3453—Anchia/Eltife—Relating to the regulatory authority of the consumer credit commissioner-09/01/11 Earliest effective date
- SB 141—Eltife/Anchia—Relating to the regulation of debt management services providers-09/01/11 Earliest effective date
- SB 652—Hegar/Bonnen—Relating to governmental entities subject to the sunset review process-06/17/11 Earliest effective date
- SB 762—Carona—Relating to the transfer of an ad valorem tax lien-09/01/11 Earliest effective date
- SB 1124—Carona/Truitt—Relating to licensing and regulation of certain persons involved in residential mortgage lending pursuant to the Texas Secure and Fair Enforcement for Mortgage Licensing Act of 2009-09/01/11 Earliest effective date
- SB 1303—West/Fletcher—Relating to nonsubstantive additions to and corrections in enacted codes, to the nonsubstantive codification or disposition of various laws omitted from enacted codes, and to conforming codifications enacted by the 81st Legislature-09/01/11 Earliest effective date

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.