



STATE OF TEXAS

OFFICE OF CONSUMER CREDIT COMMISSIONER

SAM KELLEY, Commissioner

1011 SAN JACINTO (512)475-2111
POST OFFICE BOX 2107 (214)263-2016
AUSTIN, TEXAS 78768 (713)461-4074

June 8, 1983 83-4

Mr. P. Keith O'Gorman
500 First Federal Building
1100 N. E. Loop 410
San Antonio, Texas 78209

Dear Mr. O'Gorman:

This is to acknowledge receipt of your letter dated May 25, 1983 concerning the new Article 5069-2.02(4), V.T.C.S. which as a part of Section 3 of S. B. 405 became effective May 24, 1983. Said Article 2.02(4) provides as follows:

"(4) If a written contract of an authorized lender is subject to regulation by the Office of Consumer Credit Commissioner, the contract must contain the name, mailing address, and telephone number of the Office of Consumer Credit Commissioner."

It is the position of this office that this section applies to persons or business entities which have been issued a license pursuant to Article 5069-Chapter 3, V.T.C.S. and which are subject to examination and supervision by this office. This includes those licensed lenders who make loans pursuant to the provisions of Chapters 3,4,5 or 15 of Article 5069. It does not include entities which enter into credit transactions pursuant to the provisions of Chapters 6, 6A or 7 of Article 5069. It does not apply to banks or savings and loan associations which as of May 24, 1983 are not required to have a Chapter 3 license nor does it apply to credit unions. It is our suggestion that compliance with Article 2.02(4) may be achieved by usage of the following notation.

"This contract is subject to regulation by the:
Consumer Credit Commissioner
P. O. Box 2107
Austin, Texas 78768
(512) 475-2111 (214) 263-2016 (713) 461-4074"

Sincerely,

Sam Kelley
Consumer Credit Commissioner

