Office of Consumer Credit Commissioner

2601 N. Lamar Blvd.
Austin, TX 78705

Telephone: 512-936-7600
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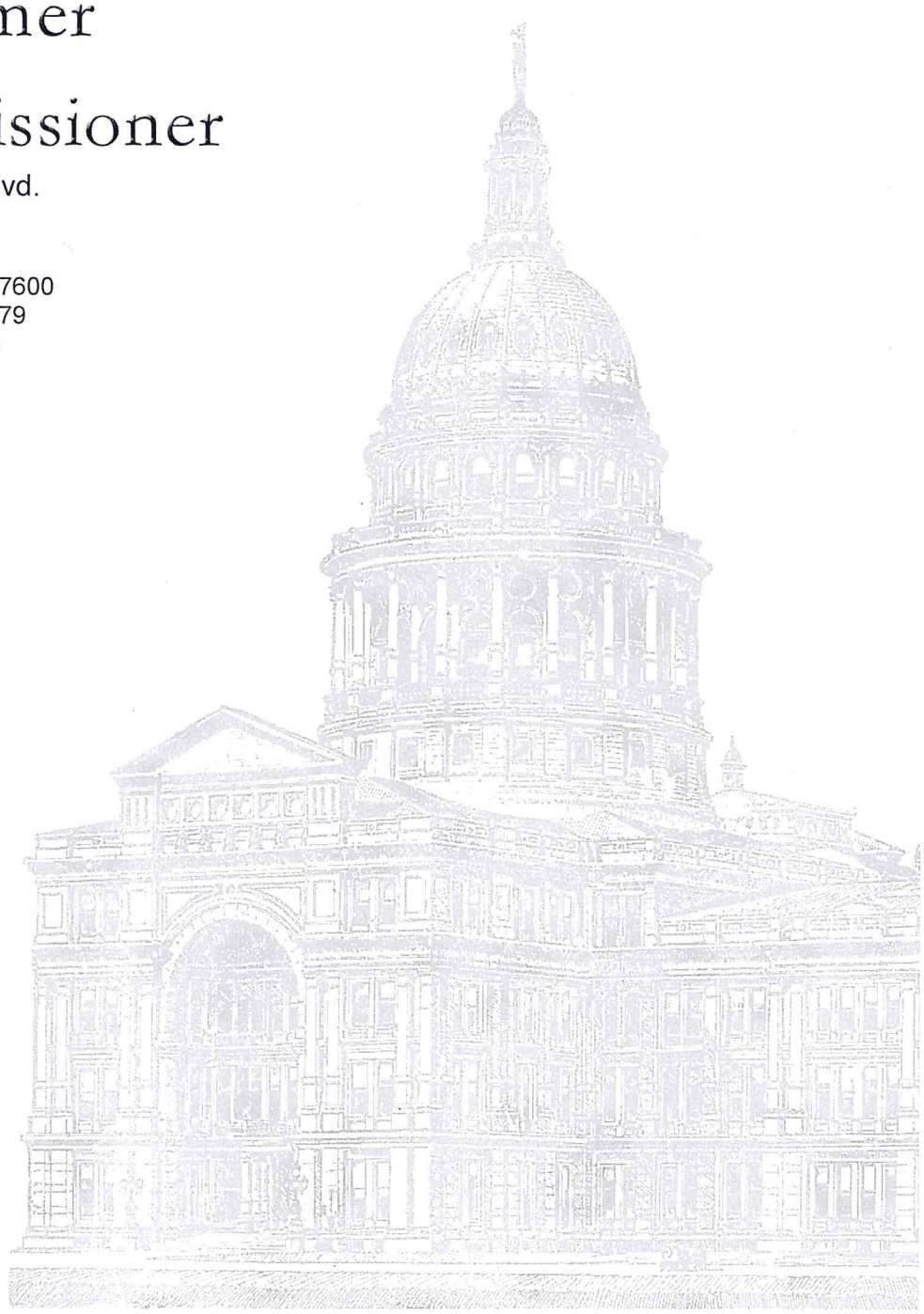

Annual Financial Report

For The Year Ended August 31, 2014

Office of Consumer Credit Commissioner

Annual Financial Report for the Year Ended August 31, 2014

Unaudited

Leslie L. Pettijohn, Commissioner
2601 N. Lamar Blvd.
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Office of Consumer Credit Commissioner

Leslie L. Pettijohn
Commissioner

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September 29, 2014

Honorable Rick Perry, Governor
Honorable Susan Combs, Texas Comptroller
Ursula Parks, Director, Legislative Budget Board
John Keel, CPA, State Auditor

Ladies and Gentlemen:

We are pleased to submit the Annual Financial Report of the Office of Consumer Credit Commissioner for the year ended August 31, 2014, in compliance with Texas Government Code Annotated, Section §2101.011 and in accordance with the requirements established by the Texas Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) 34, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas *Comprehensive Annual Financial Report* (CAFR); therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Christina Cuellar, Manager of Accounting at (512) 936-7642.

Sincerely,

Leslie L. Pettijohn
Commissioner

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COMBINED FINANCIAL STATEMENTS

Office of the Consumer Credit Commissioner
Exhibit I — Combined Balance Sheet/Statement of Net Assets — Governmental Funds
For the Fiscal Year Ended August 31, 2014

	Governmental Fund Types		
	General Funds	Special Revenue Funds	Governemental Funds Total
ASSETS			
Current Assets:			
Cash (Note 3):			
Cash In Bank	22,196.00	-	22,196.00
Cash in State Treasury	573,611.89		573,611.89
Cash Equivalents	8,404,305.71		8,404,305.71
Receivables from:			
Accounts Receivable	1,660.00		1,660.00
Due from Other Fund			
Consumable Inventories	6,114.88		6,114.88
Total Current Assets	$ 9,007,888.48	$ -	$ 9,007,888.48
Non-Current Assets			
Capital Assets (Note 2):			
Non-Depreciable	-	-	-
Depreciable			
Investments			
Total Non-Current Assets	$ -	$ -	$ -
Total Assets	$ 9,007,888.48	$ -	$ 9,007,888.48
LIABILITIES AND FUND BALANCES			
Current Liabilities			
Payables from:			
Accounts	158,790.09	-	158,790.09
Payroll	472,005.28		472,005.28
Due To Other Funds (Note 12)	1,575.00		1,575.00
Due To Other Agencies (Note 12)	22,357.60		22,357.60
Employees' Compensable Leave (Note 5)			
Non-Current Liabilities			
Employees' Compensable Leave (Note 5)			
Total Liabilities	$ 654,727.97	$ -	$ 654,727.97
FUND FINANCIAL STATEMENTS			
Fund Balances (Deficits):			
Nonspendable	6,114.88	-	6,114.88
Committed	8,347,045.63		8,347,045.63
Unassigned	-		-
Total Fund Balances	$ 8,353,160.51	$ -	$ 8,353,160.51
Total Liabilities and Fund Balances	$ 9,007,888.48	$ -	$ 9,007,888.48
Government-Wide Statement of Net Assets			
Net Assets			
Invested in Capital Assets			
Unrestricted			
Total Net Assets			

The accompanying notes to the financial statements are an integral part of this statement.

Office of the Consumer Credit Commissioner
Exhibit I — Combined Balance Sheet/Statement of Net Assets — Governmental Funds
For the Fiscal Year Ended August 31, 2014

	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Net Assets
ASSETS			
Current Assets:			
Cash (Note 3)			
Cash In Bank	-	-	22,196.00
Cash in State Treasury			573,611.89
Cash Equivalents			8,404,305.71
Receivables from:			-
Accounts Receivable			1,660.00
Due from Other Fund			-
Consumable Inventories			6,114.88
Total Current Assets	$ -	$ -	$ 9,007,888.48
Non-Current Assets			
Capital Assets (Note 2):			
Non-Depreciable	464,498.21	-	464,498.21
Depreciable	7,937.73		7,937.73
Investments			
Total Non-Current Assets	$ 472,435.94	$ -	$ 472,435.94
Total Assets	$ 472,435.94	$ -	$ 9,480,324.42
LIABILITIES AND FUND BALANCES			
Current Liabilities:			
Payables from:			
Accounts	-	-	158,790.09
Payroll			472,005.28
Due To Other Funds (Note 12)			1,575.00
Due To Other Agencies (Note 12)			22,357.60
Employees' Compensable Leave (Note 5)		366,590.80	366,590.80
Non-Current Liabilities			
Employees' Compensable Leave (Note 5)		259,621.73	259,621.73
Total Liabilities	$ -	$ 626,212.53	$ 1,280,940.50
FUND FINANCIAL STATEMENTS			
Fund Balances (Deficits):			
Nonspendable			6,114.88
Committed			8,347,045.63
Unassigned			-
Total Fund Balances			$ 8,353,160.51
Total Liabilities and Fund Balances			
Government-Wide Statement of Net Assets			
Net Assets			
Invested in Capital Assets	472,435.94	-	472,435.94
Unrestricted		(626,212.53)	(626,212.53)
Total Net Assets	$ 472,435.94	$ (626,212.53)	$ 8,199,383.92

The accompanying notes to the financial statements are an integral part of this statement.

Office of the Consumer Credit Commissioner
Exhibit II — Combined Statement of Revenues, Expenditures and Changes in Fund Balances/ Statement of Activities — Governmental Funds
For the Fiscal Year Ended August 31, 2014

	Governmental Fund Types		
	General Funds	Special Revenue Funds	Governmental Funds Total
REVENUES*			
License, Fees & Permits (PR)	7,288,186.85	-	7,288,186.85
Interest and Other Investment Income (PR)	2,261.50		2,261.50
Sales of Goods and Services (PR)	1,692.43		1,692.43
Other (PR - Chg for Serv, Operating or Capital)	9,438.57		9,438.57
Total Revenues	$ 7,301,579.35	$ -	$ 7,301,579.35
EXPENDITURES			
Salaries and Wages	4,261,569.42	-	4,261,569.42
Payroll Related Costs	1,278,134.61		1,278,134.61
Professional Fees and Services	129,660.49		129,660.49
Travel	844,859.90		844,859.90
Materials and Supplies	209,173.27		209,173.27
Communication and Utilities	84,330.58		84,330.58
Repairs and Maintenance	30,381.23		30,381.23
Rentals and Leases	26,431.35		26,431.35
Printing and Reproduction	4,834.71		4,834.71
Other Expenditures	280,561.67		280,561.67
Capital Outlay	380,246.71		380,246.71
Depreciation			
Total Expenditures/Expenses	$ 7,530,183.94	$ -	$ 7,530,183.94
Excess (Deficiency) of Revenues over Expenditures	$ (228,604.59)	$ -	$ (228,604.59)
OTHER FINANCING SOURCES (USES)			
Sale of Capital Assets	-	-	-
Transfer In	7,757,607.62	-	7,757,607.62
Transfer Out	(7,759,182.62)	(1,956,288.87)	(9,715,471.49)
Total Other Financing Sources (Uses)	$ (1,575.00)	$ (1,956,288.87)	$ (1,957,863.87)
Net Change in Fund Balances/Net Assets	$ (230,179.59)	$ (1,956,288.87)	$ (2,186,468.46)
Fund Financial Statement - Fund Balances			
Fund Balances, September 1, 2013	8,583,340.10	1,956,288.87	10,539,628.97
Restatements			
Fund Balances, September 1, 2013, as Restated	$ 8,583,340.10	$ 1,956,288.87	$ 10,539,628.97
Appropriations Lapsed			
Fund Balances, August 31, 2014	$ 8,353,160.51	$ -	$ 8,353,160.51
Government-Wide Statement of Net Assets			
Net Assets/Net Change in Net Assets			$ 8,353,160.51
Net Assets, September 1, 2013			
Restatements			
Net Assets, September 1, 2013, as Restated			
Net Assets, August 31, 2014			$ 8,353,160.51

* When analyzing which comptroller object code to use, agencies need to determine if it rolls to Program Revenue (PR) or General Revenue (GR) on the Statement of Activities

The accompanying notes to the financial statements are an integral part of this statement.

Office of the Consumer Credit Commissioner
Exhibit II — Combined Statement of Revenues, Expenditures and Changes in Fund Balances/ Statement of Activities — Governmental Funds
For the Fiscal Year Ended August 31, 2014

	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Net Assets
REVENUES*			
License, Fees & Permits (PR)	-	-	7,288,186.85
Interest and Other Investment Income (PR)			2,261.50
Sales of Goods and Services (PR)			1,692.43
Other (PR - Chg for Serv, Operating or Capital)			9,438.57
Total Revenues	$ -	$ -	$ 7,301,579.35
EXPENDITURES			
Salaries and Wages	-	99,146.50	4,360,715.92
Payroll Related Costs			1,278,134.61
Professional Fees and Services			129,660.49
Travel			844,859.90
Materials and Supplies			209,173.27
Communication and Utilities			84,330.58
Repairs and Maintenance			30,381.23
Rentals and Leases			26,431.35
Printing and Reproduction			4,834.71
Other Expenditures			280,561.67
Capital Outlay	(380,246.71)		-
Depreciation	3,256.86		3,256.86
Total Expenditures/Expenses	$ (376,989.85)	$ 99,146.50	$ 7,252,340.59
Excess (Deficiency) of Revenues over Expenditures	$ 376,989.85	$ (99,146.50)	$ 49,238.76
OTHER FINANCING SOURCES (USES)			
Sale of Capital Assets	-	-	-
Transfer In			7,757,607.62
Transfer Out			(9,715,471.49)
Total Other Financing Sources (Uses)	$ -	$ -	$ (1,957,863.87)
Net Change in Fund Balances/Net Assets			$ (1,908,625.11)
Fund Financial Statement - Fund Balances			
Fund Balances, September 1, 2013			10,539,628.97
Restatements			
Fund Balances, September 1, 2013, as Restated			$ 10,539,628.97
Appropriations Lapsed			
Fund Balances, August 31, 2014			$ 8,631,003.86
Government-Wide Statement of Net Assets			
Net Assets/Net Change in Net Assets	$ 376,989.85	$ (99,146.50)	$ 8,631,003.86
Net Assets, September 1, 2013	95,446.09	(527,066.03)	(431,619.94)
Restatements			
Net Assets, September 1, 2013, as Restated	$ 95,446.09	$ (527,066.03)	$ (431,619.94)
Net Assets, August 31, 2014	$ 472,435.94	$ (626,212.53)	$ 8,199,383.92

* When analyzing which comptroller object code to use, agencies need to determine if it rolls to Program Revenue (PR) or General Revenue (GR) on the Statement of Activities

The accompanying notes to the financial statements are an integral part of this statement.

Office of Consumer Credit Commissioner
Exhibit VI — Combined Statement of Fiduciary Net Position
For the Fiscal Year Ended August 31, 2014

	Private-Purpose Trust Funds (Exhibit I-1)	Agency Funds (Exhibit J-1)	Totals
ASSETS			
Cash and Cash Equivalents: (Note 3)			
Cash on Hand	-	953.00	953.00
Cash Equivalents	1,331,734.66		1,331,734.66
Due From Other Funds (Note 12)	1,575.00		1,575.00
Investments: (Note 3)			
Other Investments	1,475,913.57		1,475,913.57
Total Assets	$ 2,809,223.23	$ 953.00	$ 2,810,176.23
LIABILITIES			
Payables:			
Investment Trades	16.36	-	16.36
Accounts	776.67		776.67
Funds Held for Others		953.00	953.00
Total Liabilities	$ 793.03	$ 953.00	$ 1,746.03
NET POSITION			
Held in Trust For:			
Individuals, Organizations, and Other Governments	2,808,430.20	-	2,808,430.20
Total Net Position	$ 2,808,430.20	$ -	$ 2,808,430.20

The accompanying notes to the financial statements are an integral part of this statement.

Office of Consumer Credit Commissioner
Exhibit VII — Combined Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended August 31, 2014

	Private-Purpose Trust Funds (Exhibit I-2)	Totals
ADDITIONS		
Contributions:		
Other Contributions	716,220.84	716,220.84
Investment Income:		
Net Appreciation (Depreciation) in Fair Value of Investments	137,837.89	137,837.89
Interest and Investment Income	4,488.10	4,488.10
Less Investing Activities Expense		
Total Additions	$ 858,546.83	$ 858,546.83
DEDUCTIONS		
Professional Fees and Services	4,016.01	4,016.01
Other Expense	3,964.49	3,964.49
Total Deductions	$ 7,980.50	$ 7,980.50
INCREASE (DECREASE) IN NET POSITION	$ 850,566.33	$ 850,566.33
NET POSITION		
Net Position, September 1, 2013	-	-
Restatements	1,957,863.87	1,957,863.87
Net Position, September 1, 2013, as Restated	$ 1,957,863.87	$ 1,957,863.87
Net Position, August 31, 2014	$ 2,808,430.20	$ 2,808,430.20

The accompanying notes to the financial statements are an integral part of this statement.

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NOTES TO THE FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Not Required

NOTE 2: CAPITAL ASSETS

Governmental Activities	Balance 09/01/2013	Adjustments	Additions	Deletions	Balance 08/31/2014
Non-depreciable Assets					
Construction in Progress	-	84,251.50	380,246.71		464,498.21
Depreciable Assets					
Furniture & Equipment	156,247.85	(84,251.50)			71, 996.35
Other Capital Assets					
Less Accumulated Depreciation for:					
Furniture & Equipment	(60,801.76)		(3,256.86)		(64,058.62)
Other Capital Assets					
Governmental Activities Capital Assets, Net	**$ 95,446.09**	**-**	**$ 376,989.85**		**$ 472,435.94**

NOTE 3: DEPOSITS, INVESTMENTS, AND REPURCHASE AGREEMENTS

The Office of the Consumer Credit Commissioner reports investments held in the Texas Treasury Safekeeping Trust Company. The Texas Treasury Safekeeping Trust Company is authorized by statute to make investments following the "prudent person rule". There were no significant violations of legal provisions during the period.

DEPOSITS OF CASH IN BANK

As of August 31, 2014, the carrying amount of deposits was $22,196.00 as presented below.

Governmental and Business-Type Activities		
CASH IN BANK – CARRYING VALUE	$	22,196.00
Cash in Bank per AFR	$	22,196.00

As of August 31, 2014 total bank balance was as follows:

Governmental and Business-Type Activities	$	22,196.00

INVESTMENTS

As of August 31, 2014, the carrying value and fair value of investments are as presented below.

Governmental and Business-Type Activities	Fair Value
Repurchase Agreements-Texas Treasury Safekeeping Trust Co❶	$ 8,404,305.71
Total	**$ 8,404,305.71**

Fiduciary Funds	Fair Value
Repurchase Agreements-Texas Treasury Safekeeping Trust Co❶	$ 1,277,374.21
U.S. Government Agency Obligations-Texas Treasury Safekeeping Trust Co.	$ 54,360.45
Equity	$ 36,428.25
Alternative Investments	$ 1,271,910.74
Fixed Income Money Market and Bond Mutual Fund	$ 167,574.58
Total	**$ 2,807,648.23**

❶ – Repurchase Agreements with the Texas Treasury Safekeeping Trust Company are recorded as Cash Equivalents – Miscellaneous Investments in the Financial Statements and as Repurchase Agreements in the Notes, based on Reporting Requirements for Annual Financial Reports of State Agencies and Universities.

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The ratings of securities by nationally recognized rating agencies are designed to give an indication of credit risk.

Fund Type	GAAP Fund	Investment Type	AAA	AA	A	BB
01	2973	Repurchase Agreements Texas Treasury Safekeeping Trust Co	8,404,305.71			
01	0826	Repurchase Agreements Texas Treasury Safekeeping Trust Co	1,277,374.21			

NOTE 4: SHORT-TERM DEBT

Not-Applicable

NOTE 5: LONG-TERM LIABILITIES

Changes in Long-Term Liabilities
During the year ended August 31, 2014, the following changes occurred in liabilities.

Governmental Activities	Balance 09-1-13	Additions	Reductions	Balance 08-31-14	Amounts Due Within One Year
Compensable Leave	527,066.03	504,529.40	405,382.90	626,212.53	366,590.80
Total Governmental Activities	**$ 527,066.03**	**$ 504,529.40**	**$ 405,382.90**	**$ 626,212.53**	**$ 366,590.80**

Employees Compensable Leave
If a state employee has had continuous employment with the state for at least six months, the state employee is entitled to be paid for all unused vacation time accrued in the event of the employee's resignation, dismissal or separation from state employment. Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the statement of net assets. Both an expense and a liability for business-type activities are recorded in the proprietary funds as the benefits accrue to employees. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits. This obligation is usually paid from the same funding source(s) from which the employee's salary or wage compensation was paid.

NOTE 6: BONDED INDEBTEDNESS

Not-Applicable

NOTE 7: CAPITAL LEASES

Not-Applicable

NOTE 8: OPERATING LEASES

Not-Applicable

NOTE 9: RETIREMENT PLANS

Not-Applicable

NOTE 10: DEFERRED COMPENSATION

Not-Applicable

NOTE 11: POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

Not-Applicable

NOTE 12: INTERFUND ACTIVITY AND TRANSACTIONS

There are numerous transactions between funds and agencies. At year-end amounts to be received or paid are reported as:

*Interfund Receivables or Interfund Payables
*Due From Other Agencies or Due To Other Agencies
*Transfers In or Transfers Out

The agency experienced routine transfers with other state agencies, which were consistent with the activities of the fund making the transfer. Repayment of interfund balances will occur within one year from the date of the financial statement.

Individual balances and activity at August 31, 2014, follows:

Current Portion	Due From Other Agency	Due To Other Agency
Agy 450, D23 Fund 1007		$ 4,766.31
Agy 451, D23 Fund 1008		$ 17,591.29
Total Due From/To		**$ 22,357.60**

	Due From	Due To
Appd Fund 1012, D23 Fund 2973	$ 1,575.00	
Appd Fund 0826, D23 Fund 3080		$ 375.00
Appd Fund 0826, D23 Fund 3710		$ 1,200.00
Total Due From/ To	**$ 1,575.00**	**$ 1,575.00**

	Operating Transfer in	Operating Transfer Out
Appd Fund 0826, D23 Fund 3080	$ 375.00	
Appd Fund 0826, D23 Fund 3710	$ 1,200.00	
Appd Fund 1012, D23 Fund 1012	$ 7,631,000.00	
Appd Fund 1012, D23 Fund 2973	$ 121,734.68	
Appd Fund 1012, D23 Fund 0826	$ 4,872.94	
Appd Fund 1012, D23 Fund 1012		$ 121,734.68
Appd Fund 1012, D23 Fund 2973		$ 7,632,575.00
Appd Fund 1012, D23 Fund 0826		$ 4,872.94
Total Operating Transfer In/Out	**$ 7,759,182.62**	**$ 7,759,182.62**

NOTE 13: CONTINUANCE SUBJECT TO REVIEW

Under the *Texas Sunset Act*, the agency will be abolished effective September 1, 2019, unless continued in existence by the 85th Legislature as provided by the Act. If abolished, the agency may continue until September 1, 2020, to close out its operations.

NOTE 14: ADJUSTMENTS TO FUND BALANCE / NET ASSETS

	Special Revenue Fund (Fund 3071)	Special Revenue Fund (Fund 3008)	Private-Purpose Trust Fund (Fund 3710)	Private-Purpose Trust Fund (Fund 3080)	Total
Fund Bal/ Net Assets Sept. 1, 2013	1,859,517.74	96,771.13			1,956,288.87
Restatements	(1,859,517.74)	(96,771.13)	1,859,517.74	96,771.13	-
Fund Bal/ Net Assets Sept. 1, 2013 as Restated	**$ -**	**$ -**	**$ 1,859,517.74**	**$ 96,771.13**	**$ 1,956,288.87**

NOTE 15: CONTINGENT LIABILITIES

Not-Applicable

NOTE 16: SUBSEQUENT EVENTS

Not-Applicable

NOTE 17: RISK MANAGEMENT

Not-Applicable

NOTE 18: MANAGEMENT DISCUSSION AND ANALYSIS

Not-Applicable

NOTE 19: THE FINANCIAL REPORTING ENTITY

Not-Applicable

NOTE 20: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Not-Applicable

NOTE 21: NOT APPLICABLE TO THE AFR

Not-Applicable

NOTE 22: DONOR RESTRICTED ENDOWMENTS

Not-Applicable

NOTE 23: EXTRAORDINARY AND SPECIAL ITEMS

Not-Applicable

NOTE 24: DISAGGREGATION OF RECEIVABLE AND PAYABLE BALANCES

Not-Applicable

NOTE 25: TERMINATION BENEFITS

Not-Applicable

NOTE 26: SEGMENT INFORMATION

Not-Applicable

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FINANCIAL STATEMENTS

Office of the Consumer Credit Commissioner
Exhibit A-1 — Combining Balance Sheet- All General and Consolidated Funds
For the Fiscal Year Ended August 31, 2014

	General			
	Fund (0826)* U/F (0826)	Fund (1012)* U/F (1012)	Fund (1012)* U/F (2973)	Total
ASSETS				
Current Assets:				
Cash (Note 3):				
Cash In Bank	-	-	22,196.00	22,196.00
Cash in State Treasury		573,611.89		573,611.89
Cash Equivalents			8,404,305.71	8,404,305.71
Receivables from:				
Accounts Receivable			1,660.00	1,660.00
Due from Other Fund				
Consumable Inventories		6,114.88		6,114.88
Total Assets	$ -	$ 579,726.77	$ 8,428,161.71	$ 9,007,888.48
LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Payables from:				
Accounts	-	158,790.09	-	158,790.09
Payroll		472,005.28		472,005.28
Due To Other Funds (Note 12)			1,575.00	1,575.00
Due To Other Agency (Note 12)		22,357.60		22,357.60
Employees' Compensable Leave (Note 5)				
Non-Current Liabilities				
Employees' Compensable Leave (Note 5)				
Total Liabilities	$ -	$ 653,152.97	$ 1,575.00	$ 654,727.97
FUND FINANCIAL STATEMENTS				
Fund Balances (Deficits):				
Nonspendable	-	6,114.88	-	6,114.88
Committed		(79,541.08)	8,426,586.71	8,347,045.63
Unassigned				-
Total Fund Balances	$ -	$ (73,426.20)	$ 8,426,586.71	$ 8,353,160.51
Total Liabilities and Fund Balances	$ -	$ 579,726.77	$ 8,428,161.71	$ 9,007,888.48

* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

Office of the Consumer Credit Commissioner
Exhibit A-2 — Combining Statement of Revenues, Expenditures and Changes in Fund Balances — All General and Consolidated Funds
For the Fiscal Year Ended August 31, 2014

	General			
	Fund (0826)* U/F (0826)	Fund (1012)* U/F (1012)	Fund (1012)* U/F (2973)	Total
REVENUES*				
License, Fees & Permits (PR)	-	-	7,288,186.85	7,288,186.85
Interest and Other Investment Income (PR)			2,261.50	2,261.50
Sales of Goods and Services (PR)			1,692.43	1,692.43
Other (PR - Chg for Serv, Operating or Capital)	3,456.00		5,982.57	9,438.57
Total Revenues	$ 3,456.00	$ -	$ 7,298,123.35	$ 7,301,579.35
EXPENDITURES				
Salaries and Wages	-	4,261,569.42	-	4,261,569.42
Payroll Related Costs		1,278,134.61		1,278,134.61
Professional Fees and Services		129,660.49		129,660.49
Travel		844,859.90		844,859.90
Materials and Supplies		209,173.27		209,173.27
Communication and Utilities		84,330.58		84,330.58
Repairs and Maintenance		30,381.23		30,381.23
Rentals and Leases		26,431.35		26,431.35
Printing and Reproduction		4,834.71		4,834.71
Other Expenditures		266,325.02	14,236.65	280,561.67
Capital Outlay		380,246.71		380,246.71
Depreciation				
Total Expenditures/Expenses	$ -	$ 7,515,947.29	$ 14,236.65	$ 7,530,183.94
Excess (Deficiency) of Revenues over Expenditures	$ 3,456.00	$ (7,515,947.29)	$ 7,283,886.70	$ (228,604.59)
OTHER FINANCING SOURCES (USES)				
Sale of Capital Assets	-	-	-	-
Transfer In		7,635,872.94	121,734.68	7,757,607.62
Transfer Out	(4,872.94)	(121,734.68)	(7,632,575.00)	(7,759,182.62)
Total Other Financing Sources (Uses)	$ (4,872.94)	$ 7,514,138.26	$ (7,510,840.32)	$ (1,575.00)
Net Change in Fund Balances/Net Assets	$ (1,416.94)	$ (1,809.03)	$ (226,953.62)	$ (230,179.59)
Fund Financial Statement - Fund Balances				
Fund Balances, September 1, 2013	1,416.94	(71,617.17)	8,653,540.33	8,583,340.10
Restatements				
Fund Balances, September 1, 2013, as Restated	$ 1,416.94	$ (71,617.17)	$ 8,653,540.33	$ 8,583,340.10
Appropriations Lapsed				
Fund Balances, August 31, 2014	$ 0.00	$ (73,426.20)	$ 8,426,586.71	$ 8,353,160.51

* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

Office of the Consumer Credit Commissioner
Exhibit B-I — Combining Balance Sheet - Special Revenue Funds
August 31, 2014

	Special Revenue		
	Fund (0826)* U/F (3008)	Fund (0826)* U/F (3071)	Total
ASSETS			
Current Assets:			
Cash (Note 3)			
Cash In Bank	-	-	-
Cash in State Treasury			
Cash Equivalents			
Due from Other Fund			
Consumable Inventories			
Non-Current Assets:			
Investments			
Total Assets	$ -	$ -	$ -
LIABILITIES AND FUND BALANCES			
Liabilities			
Current Liabilities:			
Payables from:			
Accounts	-	-	-
Payroll			
Due To Other Fund (Note 12)			
Employees' Compensable Leave (Note 5)			
Non-Current Liabilities			
Employees' Compensable Leave (Note 5)			
Total Liabilities	$ -	$ -	$ -
FUND FINANCIAL STATEMENTS			
Fund Balances (Deficits):			
Nonspendable	-	-	-
Committed			
Unassigned			
Total Fund Balances	$ -	$ -	$ -
Total Liabilities and Fund Balances	$ -	$ -	$ -

* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

Office of the Consumer Credit Commissioner
Exhibit B-2 — Combining Statement of Revenues, Expenditures and Changes in Fund Balances — Special Revenue Funds
For the Fiscal Year Ended August 31, 2014

	General Fund (0826)* U/F (3008)	Consolidated Fund (0826)* U/F (3071)	Total
REVENUES*			
License, Fees & Permits (PR)	-	-	-
Interest and Other Investment Income (PR)			
Sales of Goods and Services (PR)			
Other (PR - Chg for Serv, Operating or Capital)			
Net Increase (Decrease) in Fair Value (PR)			
Total Revenues	$ -	$ -	$ -
EXPENDITURES			
Salaries and Wages	$ -	$ -	$ -
Payroll Related Costs			
Professional Fees and Services			
Travel			
Materials and Supplies			
Communication and Utilities			
Repairs and Maintenance			
Rentals and Leases			
Printing and Reproduction			
Other Expenditures			
Capital Outlay			
Depreciation			
Total Expenditures/Expenses	$ -	$ -	$ -
Excess (Deficiency) of Revenues over Expenditures	$ -	$ -	$ -
OTHER FINANCING SOURCES (USES)			
Transfer In	-	-	-
Transfer Out	(96,771.13)	(1,859,517.74)	(1,956,288.87)
Total Other Financing Sources (Uses)	$ (96,771.13)	$ (1,859,517.74)	$ (1,956,288.87)
Net Change in Fund Balances/Net Assets	$ (96,771.13)	$ (1,859,517.74)	$ (1,956,288.87)
Fund Financial Statement - Fund Balances			
Fund Balances, September 1, 2013	96,771.13	1,859,517.74	1,956,288.87
Restatements			
Fund Balances, September 1, 2013, as Restated	$ 96,771.13	$ 1,859,517.74	$ 1,956,288.87
Appropriations Lapsed			
Fund Balances, August 31, 2014	$ -	$ -	$ -

* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

Office of Consumer Credit Commissioner
Exhibit I-1 — Combining Statement of Fiduciary Net Position — Private-Purpose Trust Funds
For the Fiscal Year Ended August 31, 2014

	MTG LN Recovery Local Fund (0826)* U/F (3080)	Tx Financial Education Endowment (0826)* U/F (3710)	Totals
ASSETS			
Cash and Cash Equivalents:			
Cash on Hand	-	-	-
Cash Equivalents	110,085.74	1,221,648.92	1,331,734.66
Due From Other Funds	375.00	1,200.00	1,575.00
Investments:			
Other Investments		1,475,913.57	1,475,913.57
Total Assets	$ 110,460.74	$ 2,698,762.49	$ 2,809,223.23
LIABILITIES			
Payables:			
Investment Trades	-	16.36	16.36
Accounts		776.67	776.67
Funds Held for Others			
Total Liabilities	$ -	$ 793.03	$ 793.03
NET POSITION			
Held in Trust For:			
Individuals, Organizations and Other Governments	110,460.74	2,697,969.46	2,808,430.20
Total Net Position	$ 110,460.74	$ 2,697,969.46	$ 2,808,430.20

* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

Office of Consumer Credit Commissioner
Exhibit I-2 — Combining Statement of Changes in Fiduciary Net Position—Private-Purpose Trust Funds
For the Fiscal Year Ended August 31, 2014

	MTG LN Recovery Local Fund (0826)* U/F (3080)	Tx Financial Education Endowment (0826)* U/F (3710)	Totals
ADDITIONS			
Contributions:			
Other Contributions	13,300.00	702,920.84	716,220.84
Investment Income:			
Net Appreciation (Depreciation) in Fair Value of Investments		137,837.89	137,837.89
Interest and Investment Income	28.26	4,459.84	4,488.10
Less Investing Activities Expense			
Total Additions	$ 13,328.26	$ 845,218.57	$ 858,546.83
DEDUCTIONS			
Professional Fees and Services	-	4,016.01	4,016.01
Other Expense	13.65	3,950.84	3,964.49
Total Deductions	$ 13.65	$ 7,966.85	$ 7,980.50
INCREASE (DECREASE) IN NET POSITION	$ 13,314.61	$ 837,251.72	$ 850,566.33
NET POSITION			
Net Position, September 1, 2013	-	-	-
Restatements	97,146.13	1,860,717.74	1,957,863.87
Net Position, September 1, 2013, as Restated	$ 97,146.13	$ 1,860,717.74	$ 1,957,863.87
Net Position, August 31, 2014	$ 110,460.74	$ 2,697,969.46	$ 2,808,430.20

* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

Office of the Consumer Credit Commissioner
Exhibit J-1 — Combining Statement of Changes in Assets and Liabilities— Agency Funds
For the Fiscal Year Ended August 31, 2014

	Beginning Balance 9/1/2013	Additions	Deductions	Ending Balance 8/31/2014
Unappropriated Receipts				
Agency Fund (8070)* U/F (0807)				
ASSETS				
Cash on Hand	$ 1,018.67	$ -	$ (88.18)	$ 930.49
Other Assets	-	-	-	-
Total Assets	$ 1,018.67	$ -	$ (88.18)	$ 930.49
LIABILITIES				
Accounts Payable	$ -	$ -	$ -	$ -
Funds Held for Others	1,018.67	-	(88.18)	930.49
Total Liabilities	$ 1,018.67	$ -	$ (88.18)	$ 930.49
Agency Fund (9015)* U/F (0900)				
ASSETS				
Cash on Hand	$ 22.51	$ -	$ -	$ 22.51
Other Assets	-	-	-	-
Total Assets	$ 22.51	$ -	$ -	$ 22.51
LIABILITIES				
Accounts Payable	$ -	$ -	$ -	$ -
Funds Held for Others	22.51	-	-	22.51
Total Liabilities	$ 22.51	$ -	$ -	$ 22.51
Totals - All Agency Funds				
ASSETS				
Cash on Hand	$ 1,041.18	$ -	$ (88.18)	$ 953.00
Other Assets				
Total Assets	$ 1,041.18	$ -	$ (88.18)	$ 953.00
LIABILITIES				
Accounts Payable	$ -	$ -	$ -	$ -
Funds Held for Others	1,041.18	-	(88.18)	953.00
Total Liabilities	$ 1,041.18	$ -	$ (88.18)	$ 953.00

* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)