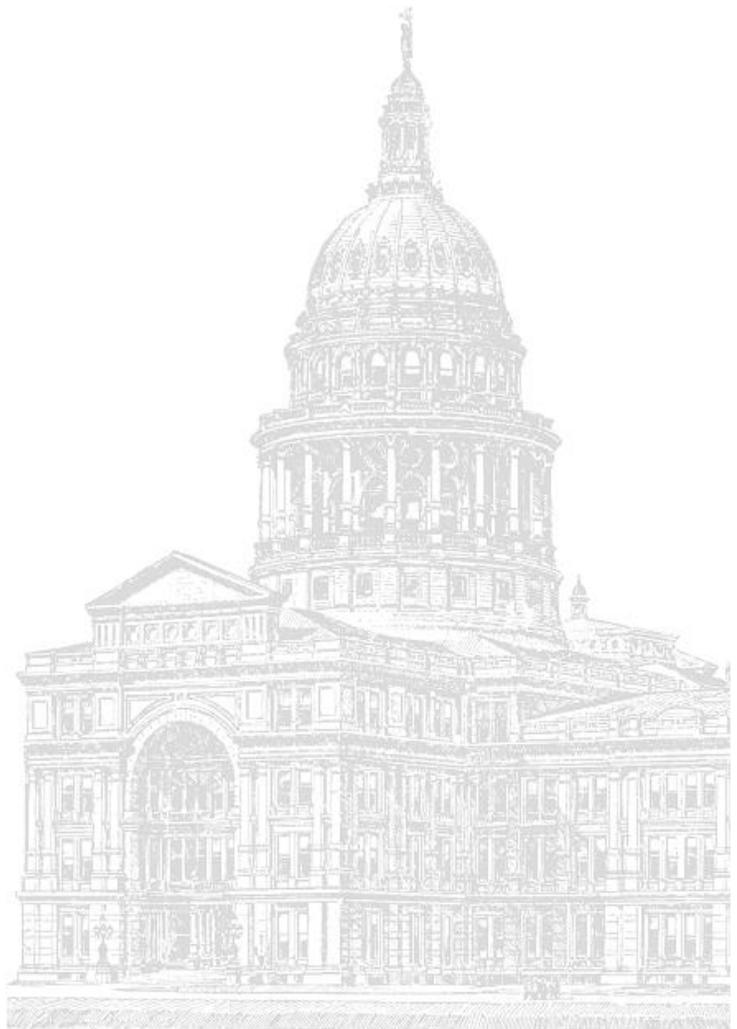




TEXAS OFFICE OF CONSUMER
CREDIT COMMISSIONER

2601 N Lamar Blvd
Austin, Texas 78705

Telephone: 512- 936-7600
Helpline: 800-538-1579
Web address: occc.texas.gov



Annual Financial Report

For the Year Ended August 31, 2015

Office of Consumer Credit Commissioner

Annual Financial Report for the Year Ended August 31, 2015

Unaudited

Leslie L. Pettijohn, Commissioner
2601 N. Lamar Blvd.
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October 1, 2015

Honorable Greg Abbott, Governor
Honorable Glenn Hegar, Texas Comptroller
Ursula Parks, Director, Legislative Budget Board
John Keel, CPA, State Auditor

Lady and Gentlemen:

We are pleased to submit the Annual Financial Report of the Office of Consumer Credit Commissioner for the year ended August 31, 2015, in compliance with Texas Government Code Annotated, Section §2101.011 and in accordance with the requirements established by the Texas Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) 34, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas *Comprehensive Annual Financial Report* (CAFR); therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Christina Cuellar, Manager of Accounting at (512) 936-7642.

Sincerely,

Leslie L. Pettijohn
Commissioner

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COMBINED FINANCIAL STATEMENTS

Office of the Consumer Credit Commissioner
 Exhibit I — Combined Balance Sheet/Statement of Net Assets — Governmental Funds
 For the Fiscal Year Ended August 31, 2015

	Governmental Fund Types		
	General Funds	Special Revenue Funds	Governmental Funds Total
ASSETS			
Current Assets:			
Cash (Note 3):			
Cash In Bank	11,197.00	-	11,197.00
Cash in State Treasury	665,966.38		665,966.38
Cash Equivalents	9,179,458.78	1,266,050.78	10,445,509.56
Receivables from:			
Accounts Receivable	15,471.00		15,471.00
Due from Other Fund		1,225.00	1,225.00
Consumable Inventories	16,018.36		16,018.36
Total Current Assets	<u>\$ 9,888,111.52</u>	<u>\$ 1,267,275.78</u>	<u>\$ 11,155,387.30</u>
Non-Current Assets			
Capital Assets (Note 2):			
Non-Depreciable	-	-	-
Depreciable			
Investments		1,950,223.43	1,950,223.43
Total Non-Current Assets	<u>\$ -</u>	<u>\$ 1,950,223.43</u>	<u>\$ 1,950,223.43</u>
Total Assets	<u>\$ 9,888,111.52</u>	<u>\$ 3,217,499.21</u>	<u>\$ 13,105,610.73</u>
LIABILITIES AND FUND BALANCES			
Current Liabilities			
Payables from:			
Accounts	140,934.93	56,839.30	197,774.23
Payroll	529,036.28		529,036.28
Due To Other Funds (Note 12)	1,225.00		1,225.00
Due To Other Agencies (Note 12)	23,916.47		23,916.47
Employees' Compensable Leave (Note 5)			
Non-Current Liabilities			
Employees' Compensable Leave (Note 5)			
Total Liabilities	<u>\$ 695,112.68</u>	<u>\$ 56,839.30</u>	<u>\$ 751,951.98</u>
FUND FINANCIAL STATEMENTS			
Fund Balances (Deficits):			
Nonspendable	16,018.36	-	16,018.36
Committed	9,176,980.48	3,160,659.91	12,337,640.39
Unassigned			
Total Fund Balances	<u>\$ 9,192,998.84</u>	<u>\$ 3,160,659.91</u>	<u>\$ 12,353,658.75</u>
Total Liabilities and Fund Balances	<u>\$ 9,888,111.52</u>	<u>\$ 3,217,499.21</u>	<u>\$ 13,105,610.73</u>
Government-Wide Statement of Net Assets			
Net Assets			
Invested in Capital Assets			
Unrestricted			
Total Net Assets			

The accompanying notes to the financial statements are an integral part of this statement.

Office of the Consumer Credit Commissioner
 Exhibit I — Combined Balance Sheet/Statement of Net Assets — Governmental Funds
 For the Fiscal Year Ended August 31, 2015

	<u>Capital Assets Adjustments</u>	<u>Long-Term Liabilities Adjustments</u>	<u>Statement of Net Assets</u>
ASSETS			
Current Assets:			
Cash (Note 3)			
Cash In Bank	-	-	11,197.00
Cash in State Treasury			665,966.38
Cash Equivalents			10,445,509.56
Receivables from:			
Accounts Receivable			15,471.00
Due from Other Fund			1,225.00
Consumable Inventories			16,018.36
Total Current Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,155,387.30</u>
Non-Current Assets			
Capital Assets (Note 2):			
Non-Depreciable	-	-	-
Depreciable	6,069.93		6,069.93
Investments			1,950,223.43
Total Non-Current Assets	<u>\$ 6,069.93</u>	<u>\$ -</u>	<u>\$ 1,956,293.36</u>
Total Assets	<u>\$ 6,069.93</u>	<u>\$ -</u>	<u>\$ 13,111,680.66</u>
LIABILITIES AND FUND BALANCES			
Current Liabilities:			
Payables from:			
Accounts	-	-	197,774.23
Payroll			529,036.28
Due To Other Funds (Note 12)			1,225.00
Due To Other Agencies (Note 12)			23,916.47
Employees' Compensable Leave (Note 5)		415,798.97	415,798.97
Non-Current Liabilities			
Employees' Compensable Leave (Note 5)		297,265.43	297,265.43
Total Liabilities	<u>\$ -</u>	<u>\$ 713,064.40</u>	<u>\$ 1,465,016.38</u>
FUND FINANCIAL STATEMENTS			
Fund Balances (Deficits):			
Nonspendable			
			16,018.36
Committed			
			12,337,640.39
Unassigned			
Total Fund Balances			<u>\$ 12,353,658.75</u>
Total Liabilities and Fund Balances			
Government-Wide Statement of Net Assets			
Net Assets			
Invested in Capital Assets			
Unrestricted	6,069.93	-	6,069.93
	-	(713,064.40)	(713,064.40)
Total Net Assets	<u>\$ 6,069.93</u>	<u>\$ (713,064.40)</u>	<u>\$ 11,646,664.28</u>

The accompanying notes to the financial statements are an integral part of this statement.

Office of the Consumer Credit Commissioner
 Exhibit II — Combined Statement of Revenues, Expenditures and Changes in Fund Balances/
 Statement of Activities — Governmental Funds
 For the Fiscal Year Ended August 31, 2015

	Governmental Fund Types		
	General Funds	Special Revenue Funds	Governmental Funds Total
REVENUES*			
License, Fees & Permits (PR)	9,286,743.39	619,259.17	9,906,002.56
Interest and Other Investment Income (PR)	3,853.16	9,251.85	13,105.01
Sales of Goods and Services (PR)	878.59	-	878.59
Net Increase (Decrease) in Fair Value (PR)	-	(26,889.72)	(26,889.72)
Other (PR - Chg for Serv, Operating or Capital)	(402.56)	-	(402.56)
Total Revenues	\$ 9,291,072.58	\$ 601,621.30	\$ 9,892,693.88
EXPENDITURES			
Salaries and Wages	4,848,529.98		4,848,529.98
Payroll Related Costs	1,559,991.93		1,559,991.93
Professional Fees and Services	400,622.61	4,541.86	405,164.47
Travel	911,164.72		911,164.72
Materials and Supplies	134,482.71		134,482.71
Communication and Utilities	92,165.87		92,165.87
Repairs and Maintenance	146,005.80		146,005.80
Rentals and Leases	34,793.85		34,793.85
Printing and Reproduction	3,320.75		3,320.75
Public Assistance Payments		241,749.02	241,749.02
Other Expenditures	318,931.03	4,325.71	323,256.74
Capital Outlay			
Depreciation			
Total Expenditures/Expenses	\$ 8,450,009.25	\$ 250,616.59	\$ 8,700,625.84
Excess (Deficiency) of Revenues over Expenditures	\$ 841,063.33	\$ 351,004.71	\$ 1,192,068.04
OTHER FINANCING SOURCES (USES)			
Sale of Capital Assets	-	-	-
Transfer In	8,919,647.83	187,169.02	9,106,816.85
Transfer Out	(8,920,872.83)	(185,944.02)	(9,106,816.85)
Total Other Financing Sources (Uses)	\$ (1,225.00)	\$ 1,225.00	\$ -
Net Change in Fund Balances/Net Assets	\$ 839,838.33	\$ 352,229.71	\$ 1,192,068.04
Fund Financial Statement - Fund Balances			
Fund Balances, September 1, 2014	8,353,160.51	-	8,353,160.51
Restatements	-	2,808,430.20	2,808,430.20
Fund Balances, September 1, 2014, as Restated	\$ 8,353,160.51	\$ 2,808,430.20	\$ 11,161,590.71
Appropriations Lapsed			
Fund Balances, August 31, 2015	\$ 9,192,998.84	\$ 3,160,659.91	\$ 12,353,658.75
Government-Wide Statement of Net Assets			
Net Assets/Net Change in Net Assets			\$ 12,353,658.75
Net Assets, September 1, 2014			
Restatements			
Net Assets, September 1, 2014, as Restated			
Net Assets, August 31, 2015			\$ 12,353,658.75

* When analyzing which comptroller object code to use, agencies need to determine if it rolls to Program Revenue (PR) or General Revenue (GR) on the Statement of Activities

The accompanying notes to the financial statements are an integral part of this statement.

Office of the Consumer Credit Commissioner
 Exhibit II — Combined Statement of Revenues, Expenditures and Changes in Fund Balances/
 Statement of Activities — Governmental Funds
 For the Fiscal Year Ended August 31, 2015

	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Net Assets
REVENUES*			
License, Fees & Permits (PR)	-	-	9,906,002.56
Interest and Other Investment Income (PR)			13,105.01
Sales of Goods and Services (PR)			878.59
Net Increase (Decrease) in Fair Value (PR)			(26,889.72)
Other (PR - Chg for Serv, Operating or Capital)			(402.56)
Total Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,892,693.88</u>
EXPENDITURES			
Salaries and Wages	-	86,851.87	4,935,381.85
Payroll Related Costs			1,559,991.93
Professional Fees and Services			405,164.47
Travel			911,164.72
Materials and Supplies			134,482.71
Communication and Utilities			92,165.87
Repairs and Maintenance			146,005.80
Rentals and Leases			34,793.85
Printing and Reproduction			3,320.75
Public Assistance Payments			241,749.02
Other Expenditures			323,256.74
Capital Outlay	464,498.21		464,498.21
Depreciation	1,867.80		1,867.80
Total Expenditures/Expenses	<u>\$ 466,366.01</u>	<u>\$ 86,851.87</u>	<u>\$ 9,253,843.72</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (466,366.01)</u>	<u>\$ (86,851.87)</u>	<u>\$ 638,850.16</u>
OTHER FINANCING SOURCES (USES)			
Sale of Capital Assets	-	-	-
Transfer In			9,106,816.85
Transfer Out			(9,106,816.85)
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net Change in Fund Balances/Net Assets			<u>\$ 638,850.16</u>
Fund Financial Statement - Fund Balances			
Fund Balances, September 1, 2014			8,353,160.51
Restatements			2,808,430.20
Fund Balances, September 1, 2014, as Restated			<u>\$ 11,161,590.71</u>
Appropriations Lapsed			
Fund Balances, August 31, 2015			<u>\$ 11,800,440.87</u>
Government-Wide Statement of Net Assets			
Net Assets/Net Change in Net Assets	<u>\$ (466,366.01)</u>	<u>\$ (86,851.87)</u>	<u>\$ 11,800,440.87</u>
Net Assets, September 1, 2014	472,435.94	(626,212.53)	(153,776.59)
Restatements	-	-	-
Net Assets, September 1, 2014, as Restated	<u>\$ 472,435.94</u>	<u>\$ (626,212.53)</u>	<u>\$ (153,776.59)</u>
Net Assets, August 31, 2015	<u>\$ 6,069.93</u>	<u>\$ (713,064.40)</u>	<u>\$ 11,646,664.28</u>

* When analyzing which comptroller object code to use, agencies need to determine if it rolls to Program Revenue (PR) or General Revenue (GR) on the Statement of Activities

The accompanying notes to the financial statements are an integral part of this statement.

**Office of Consumer Credit Commissioner
 Exhibit VI — Combined Statement of Fiduciary Net Position
 For the Fiscal Year Ended August 31, 2015**

	<u>Private-Purpose Trust Funds (Exhibit I-1)</u>	<u>Agency Funds (Exhibit J-1)</u>	<u>Totals</u>
ASSETS			
Cash and Cash Equivalents: (Note 3)			
Cash on Hand	-	953.00	953.00
Cash Equivalents			
Due From Other Funds (Note 12)			
Investments: (Note 3)			
Other Investments			
Total Assets	<u>\$ -</u>	<u>\$ 953.00</u>	<u>\$ 953.00</u>
LIABILITIES			
Payables:			
Investment Trades	-	-	-
Accounts			
Funds Held for Others	-	953.00	953.00
Total Liabilities	<u>\$ -</u>	<u>\$ 953.00</u>	<u>\$ 953.00</u>
NET POSITION			
Held in Trust For:			
Individuals, Organizations, and Other Governments	-	-	-
Total Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

**Office of Consumer Credit Commissioner
Exhibit VII — Combined Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended August 31, 2015**

	<u>Private-Purpose Trust Funds (Exhibit I-2)</u>	<u>Totals</u>
ADDITIONS		
Contributions:		
Other Contributions	-	-
Investment Income:		
Net Appreciation (Depreciation) in Fair Value of Investments	-	-
Interest and Investment Income	-	-
Less Investing Activities Expense		
Other Additions		
Transfer In	-	-
Total Additions	<u>\$ -</u>	<u>\$ -</u>
DEDUCTIONS		
Professional Fees and Services	-	-
Other Expense	-	-
Transfer Out	-	-
Intergovernmental Payments	-	-
Total Deductions	<u>\$ -</u>	<u>\$ -</u>
INCREASE (DECREASE) IN NET POSITION	<u>\$ -</u>	<u>\$ -</u>
NET POSITION		
Net Position, September 1, 2014	2,808,430.20	2,808,430.20
Restatements	(2,808,430.20)	(2,808,430.20)
Net Position, September 1, 2014, as Restated	<u>\$ -</u>	<u>\$ -</u>
Net Position, August 31, 2015	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes to the financial statements are an integral part of this statement.

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NOTES TO THE FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Not Required

NOTE 2: CAPITAL ASSETS

Governmental Activities	Balance 09/01/2014	Adjustments	Additions	Deletions	Balance 08/31/2015
Non-depreciable Assets					
Construction in Progress	464,498.21	(464,498.21)			-
Depreciable Assets					
Furniture & Equipment	71,996.35				71,996.35
Other Capital Assets	-				-
Less Accumulated Depreciation for:					
Furniture & Equipment	(64,058.62)		(1,867.80)		(65,926.42)
Other Capital Assets	-				-
Governmental Activities Capital Assets, Net	\$ 472,435.94	\$ (464,498.21)	\$ (1,867.80)	-	\$ 6,069.93

NOTE 3: DEPOSITS, INVESTMENTS, AND REPURCHASE AGREEMENTS

The Office of the Consumer Credit Commissioner reports investments held in the Texas Treasury Safekeeping Trust Company. The Texas Financial Education Endowment Fund is authorized by statute to make investments in the same manner as the Employee Retirement System. There were no significant violations of legal provisions during the period.

DEPOSITS OF CASH IN BANK

As of August 31, 2015, the carrying amount of deposits was \$11,197.00 as presented below.

Governmental and Business-Type Activities	
CASH IN BANK – CARRYING VALUE	\$ 11,197.00
Cash in Bank per AFR	\$ 11,197.00

As of August 31, 2015 total bank balance was as follows:

Governmental and Business-Type Activities	\$ 11,197.00
--------------------------------------------------	---------------------

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INVESTMENTS

As of August 31, 2015, the carrying value and fair value of investments are as presented below.

Governmental and Business-Type Activities	Fair Value
Repurchase Agreements-Texas Treasury Safekeeping Trust Co❶	\$ 9,179,458.78
Total	\$ 9,179,458.78

Special Revenue Funds	Fair Value
Repurchase Agreements-Texas Treasury Safekeeping Trust Co❶	\$ 1,208,527.54
U.S. Government Agency Obligations-Texas Treasury Safekeeping Trust Co.	\$ 57,523.24
Equity	\$ 40,905.82
Alternative Investments	\$ 1,764,177.28
Fixed Income Money Market and Bond Mutual Fund	\$ 145,140.33
Total	\$ 3,216,274.21

❶ – Repurchase Agreements with the Texas Treasury Safekeeping Trust Company are recorded as Cash Equivalents – Miscellaneous Investments in the Financial Statements and as Repurchase Agreements in the Notes, based on Reporting Requirements for Annual Financial Reports of State Agencies and Universities.

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The ratings of securities by nationally recognized rating agencies are designed to give an indication of credit risk.

Fund Type	GAAP Fund	Investment Type	AAA	AA	A	BB
01	2973	Repurchase Agreements Texas Treasury Safekeeping Trust Co	9,179,458.78			
01	0826	Repurchase Agreements Texas Treasury Safekeeping Trust Co	1,208,527.54			

NOTE 4: SHORT-TERM DEBT

Not-Applicable

UNAUDITED

NOTE 5: LONG-TERM LIABILITIES

Changes in Long-Term Liabilities

During the year ended August 31, 2015, the following changes occurred in liabilities.

Governmental Activities	Balance 09-1-14	Additions	Reductions	Balance 08-31-15	Amounts Due Within One Year
Compensable Leave	626,212.53	626,912.46	540,060.59	713,064.40	415,798.97
Total Governmental Activities	\$ 626,212.53	\$ 626,912.46	\$ 540,060.59	\$ 713,064.40	\$ 415,798.97

Employees Compensable Leave

If a state employee has had continuous employment with the state for at least six months, the state employee is entitled to be paid for all unused vacation time accrued in the event of the employee's resignation, dismissal or separation from state employment. Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the statement of net assets. Both an expense and a liability for business-type activities are recorded in the proprietary funds as the benefits accrue to employees. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits. This obligation is usually paid from the same funding source(s) from which the employee's salary or wage compensation was paid.

NOTE 6: BONDED INDEBTEDNESS

Not-Applicable

NOTE 7: CAPITAL LEASES

Not-Applicable

NOTE 8: OPERATING LEASES

Not-Applicable

NOTE 9: RETIREMENT PLANS

Not-Applicable

NOTE 10: DEFERRED COMPENSATION

Not-Applicable

NOTE 11: POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

Not-Applicable

UNAUDITED

NOTE 12: INTERFUND ACTIVITY AND TRANSACTIONS

There are numerous transactions between funds and agencies. At year-end amounts to be received or paid are reported as:

- *Interfund Receivables or Interfund Payables
- *Due From Other Agencies or Due To Other Agencies
- *Transfers In or Transfers Out

The agency experienced routine transfers with other state agencies, which were consistent with the activities of the fund making the transfer. Repayment of interfund balances will occur within one year from the date of the financial statement.

Individual balances and activity at August 31, 2015, follows:

Current Portion	Due From Other Agency	Due To Other Agency
Agy 450, D23 Fund 1007		\$ 3,139.43
Agy 451, D23 Fund 1008		\$ 20,777.04
Total Due From/To		\$ 23,916.47

	Due From	Due To
Fund 1012, D23 Fund 2973	\$ 1,225.00	
Fund 0826, D23 Fund 3080		\$ 225.00
Fund 0826, D23 Fund 3710		\$ 1,000.00
Total Due From/ To	\$ 1,225.00	\$ 1,225.00

	Operating Transfer in	Operating Transfer Out
Fund 0826, D23 Fund 0851	\$ 185,944.02	
Fund 0826, D23 Fund 3080	\$ 225.00	
Fund 0826, D23 Fund 3710	\$ 1,000.00	
Fund 1012, D23 Fund 1012	\$ 8,675,500.00	
Fund 1012, D23 Fund 2973	\$ 244,147.83	
Fund 0826, D23 Fund 3710		\$ 185,944.02
Fund 1012, D23 Fund 1012		\$ 244,147.83
Fund 1012, D23 Fund 2973		\$ 8,676,725.00
Total Operating Transfer In/Out	\$ 9,106,816.85	\$ 9,106,816.85

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NOTE 13: CONTINUANCE SUBJECT TO REVIEW

Under the *Texas Sunset Act*, the agency will be abolished effective September 1, 2019, unless continued in existence by the 86th Legislature as provided by the Act. If abolished, the agency may continue until September 1, 2020, to close out its operations.

NOTE 14: ADJUSTMENTS TO FUND BALANCE / NET ASSETS

	Capital Assets Fund (Fund 0998)	Private-Purpose Trust Fund (Fund 3080)	Private-Purpose Trust Fund (Fund 3710)	Special Revenue Fund (Fund 3080)	Special Revenue Fund (Fund 3710)	Total
Fund Bal/ Net Assets Sept. 1, 2014	472,435.94	110,460.74	2,697,969.46	-	-	3,280,866.14
Restatement	(464,498.21)	(110,460.74)	(2,697,969.46)	110,460.74	2,697,969.46	(464,498.21)
Fund Bal/ Net Assets Sept. 1, 2015 as Restated	\$ 7,937.73	-	-	\$ 110,460.74	\$ 2,697,969.46	\$ 2,816,367.93

Capital Asset Fund (Fund 0998)

Originally recorded entries in Capital Assets Fund as Construction in Project, but payments should have been expensed.

Private-Purpose Trust Fund & Special Revenue Fund (Funds 3080 & 3710)

As of September 1, 2014, Private-Purpose Trust Funds are now classified as Special Revenue Funds and all fund balances are restated.

NOTE 15: CONTINGENT LIABILITIES

Not-Applicable

NOTE 16: SUBSEQUENT EVENTS

Not-Applicable

NOTE 17: RISK MANAGEMENT

Not-Applicable

NOTE 18: MANAGEMENT DISCUSSION AND ANALYSIS

Not-Applicable

NOTE 19: THE FINANCIAL REPORTING ENTITY

Not-Applicable

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NOTE 20: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Not-Applicable

NOTE 21: NOT APPLICABLE TO THE AFR

Not-Applicable

NOTE 22: DONOR RESTRICTED ENDOWMENTS

Not-Applicable

NOTE 23: EXTRAORDINARY AND SPECIAL ITEMS

Not-Applicable

NOTE 24: DISAGGREGATION OF RECEIVABLE AND PAYABLE BALANCES

Not-Applicable

NOTE 25: TERMINATION BENEFITS

Not-Applicable

NOTE 26: SEGMENT INFORMATION

Not-Applicable

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FINANCIAL STATEMENTS

Office of the Consumer Credit Commissioner
 Exhibit A-1 — Combining Balance Sheet- All General and Consolidated Funds
 For the Fiscal Year Ended August 31, 2015

	General		Total
	Fund (1012)* U/F (1012)	Fund (1012)* U/F (2973)	
ASSETS			
Current Assets:			
Cash (Note 3):			
Cash In Bank	-	11,197.00	11,197.00
Cash in State Treasury	665,966.38		665,966.38
Cash Equivalents		9,179,458.78	9,179,458.78
Receivables from:			
Accounts Receivable		15,471.00	15,471.00
Due from Other Fund			
Consumable Inventories	16,018.36		16,018.36
Total Assets	<u>\$ 681,984.74</u>	<u>\$ 9,206,126.78</u>	<u>\$ 9,888,111.52</u>
LIABILITIES AND FUND BALANCES			
Current Liabilities:			
Payables from:			
Accounts	140,934.93	-	140,934.93
Payroll	529,036.28		529,036.28
Due To Other Funds (Note 12)		1,225.00	1,225.00
Due To Other Agency (Note 12)	23,916.47		23,916.47
Employees' Compensable Leave (Note 5)			
Non-Current Liabilities			
Employees' Compensable Leave (Note 5)			
Total Liabilities	<u>\$ 693,887.68</u>	<u>\$ 1,225.00</u>	<u>\$ 695,112.68</u>
FUND FINANCIAL STATEMENTS			
Fund Balances (Deficits):			
Nonspendable	16,018.36	-	16,018.36
Committed	(27,921.30)	9,204,901.78	9,176,980.48
Unassigned			
Total Fund Balances	<u>\$ (11,902.94)</u>	<u>\$ 9,204,901.78</u>	<u>\$ 9,192,998.84</u>
Total Liabilities and Fund Balances	<u>\$ 681,984.74</u>	<u>\$ 9,206,126.78</u>	<u>\$ 9,888,111.52</u>

* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

Office of the Consumer Credit Commissioner
Exhibit A-2 — Combining Statement of Revenues, Expenditures and Changes in Fund Balances —
All General and Consolidated Funds
For the Fiscal Year Ended August 31, 2015

	Fund (1012)* U/F (1012)	Fund (1012)* U/F (2973)	Total
REVENUES*			
License, Fees & Permits (PR)	-	9,286,743.39	9,286,743.39
Interest and Other Investment Income (PR)		3,853.16	3,853.16
Sales of Goods and Services (PR)		878.59	878.59
Other (PR - Chg for Serv, Operating or Capital)		(402.56)	(402.56)
Total Revenues	\$ -	\$ 9,291,072.58	\$ 9,291,072.58
EXPENDITURES			
Salaries and Wages	4,848,529.98	-	4,848,529.98
Payroll Related Costs	1,559,991.93		1,559,991.93
Professional Fees and Services	400,622.61		400,622.61
Travel	911,164.72		911,164.72
Materials and Supplies	134,482.71		134,482.71
Communication and Utilities	92,165.87		92,165.87
Repairs and Maintenance	146,005.80		146,005.80
Rentals and Leases	34,793.85		34,793.85
Public Assistance Payments	-		-
Printing and Reproduction	3,320.75		3,320.75
Other Expenditures	238,750.69	80,180.34	318,931.03
Capital Outlay			
Depreciation			
Total Expenditures/Expenses	\$ 8,369,828.91	\$ 80,180.34	\$ 8,450,009.25
Excess (Deficiency) of Revenues over Expenditures	\$ (8,369,828.91)	\$ 9,210,892.24	\$ 841,063.33
OTHER FINANCING SOURCES (USES)			
Sale of Capital Assets	-	-	-
Transfer In	8,675,500.00	244,147.83	8,919,647.83
Transfer Out	(244,147.83)	(8,676,725.00)	(8,920,872.83)
Total Other Financing Sources (Uses)	\$ 8,431,352.17	\$ (8,432,577.17)	\$ (1,225.00)
Net Change in Fund Balances/Net Assets	\$ 61,523.26	\$ 778,315.07	\$ 839,838.33
Fund Financial Statement - Fund Balances			
Fund Balances, September 1, 2014	(73,426.20)	8,426,586.71	8,353,160.51
Restatements	-	-	-
Fund Balances, September 1, 2014, as Restated	\$ (73,426.20)	\$ 8,426,586.71	\$ 8,353,160.51
Appropriations Lapsed			
Fund Balances, August 31, 2015	\$ (11,902.94)	\$ 9,204,901.78	\$ 9,192,998.84

* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

Office of the Consumer Credit Commissioner
 Exhibit B-I — Combining Balance Sheet - Special Revenue Funds
 August 31, 2015

	Special Revenue			Total
	Fund (0826)* U/F (0851)	Fund (0826)* U/F (3080)	Fund (0826)* U/F (3710)	
ASSETS				
Current Assets:				
Cash (Note 3):				
Cash In Bank	-	-	-	-
Cash in State Treasury				
Cash Equivalents	-	121,248.08	1,144,802.70	1,266,050.78
Receivables from:				
Accounts Receivable				
Due from Other Fund	-	225.00	1,000.00	1,225.00
Non-Current Assets:				
Investments	-	-	1,950,223.43	1,950,223.43
Total Assets	\$ -	\$ 121,473.08	\$ 3,096,026.13	\$ 3,217,499.21
LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Payables from:				
Accounts	55,805.00	-	1,034.30	56,839.30
Payroll				
Due To Other Fund (Note 12)				
Due to Other Agency (Note 12)				
Employees' Compensable Leave (Note 5)				
Non-Current Liabilities				
Employees' Compensable Leave (Note 5)				
Total Liabilities	\$ 55,805.00	\$ -	\$ 1,034.30	\$ 56,839.30
FUND FINANCIAL STATEMENTS				
Fund Balances (Deficits):				
Nonspendable	-	-	-	-
Committed	(55,805.00)	121,473.08	3,094,991.83	3,160,659.91
Unassigned				
Total Fund Balances	\$ (55,805.00)	\$ 121,473.08	\$ 3,094,991.83	\$ 3,160,659.91
Total Liabilities and Fund Balances	\$ -	\$ 121,473.08	\$ 3,096,026.13	\$ 3,217,499.21

* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

Office of the Consumer Credit Commissioner
 Exhibit B-2 — Combining Statement of Revenues, Expenditures and Changes in Fund Balances —
 Special Revenue Funds
 For the Fiscal Year Ended August 31, 2015

	Special Revenue			Total
	Fund (0826)* U/F (0851)	Fund (0826)* U/F (3080)	Fund (0826)* U/F (3710)	
REVENUES*				
License, Fees & Permits (PR)	-	10,775.00	608,484.17	619,259.17
Interest and Other Investment Income (PR)	-	53.88	9,197.97	9,251.85
Sales of Goods and Services (PR)				
Net Increase (Decrease) in Fair Value (PR)	-	-	(26,889.72)	(26,889.72)
Other (PR - Chg for Serv, Operating or Capital)				
Total Revenues	\$ -	\$ 10,828.88	\$ 590,792.42	\$ 601,621.30
EXPENDITURES				
Salaries and Wages	-	-	-	-
Payroll Related Costs				
Professional Fees and Services	-	-	4,541.86	4,541.86
Travel				
Materials and Supplies				
Communication and Utilities				
Repairs and Maintenance				
Rentals and Leases				
Printing and Reproduction				
Public Assistance Payments	241,749.02	-	-	241,749.02
Other Expenditures	-	41.54	4,284.17	4,325.71
Capital Outlay				
Depreciation				
Total Expenditures/Expenses	\$ 241,749.02	\$ 41.54	\$ 8,826.03	\$ 250,616.59
Excess (Deficiency) of Revenues over Expenditures	\$ (241,749.02)	\$ 10,787.34	\$ 581,966.39	\$ 351,004.71
OTHER FINANCING SOURCES (USES)				
Transfer In	185,944.02	225.00	1,000.00	187,169.02
Transfer Out	-	-	(185,944.02)	(185,944.02)
Total Other Financing Sources (Uses)	\$ 185,944.02	\$ 225.00	\$ (184,944.02)	\$ 1,225.00
Net Change in Fund Balances/Net Assets	\$ (55,805.00)	\$ 11,012.34	\$ 397,022.37	\$ 352,229.71
Fund Financial Statement - Fund Balances				
Fund Balances, September 1, 2014	-	-	-	-
Restatements	-	110,460.74	2,697,969.46	2,808,430.20
Fund Balances, September 1, 2014, as Restated	\$ -	\$ 110,460.74	\$ 2,697,969.46	\$ 2,808,430.20
Appropriations Lapsed				
Fund Balances, August 31, 2015	\$ (55,805.00)	\$ 121,473.08	\$ 3,094,991.83	\$ 3,160,659.91

* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

UNAUDITED

Office of Consumer Credit Commissioner
 Exhibit I-1 — Combining Statement of Fiduciary Net Position — Private-Purpose Trust Funds
 For the Fiscal Year Ended August 31, 2015

	MTG LN Recovery Local Fund (0826)* U/F (3080)	Tx Financial Education Endowment (0826)* U/F (3710)	Totals
ASSETS			
Cash and Cash Equivalents:			
Cash on Hand	-	-	-
Cash Equivalents			
Due From Other Funds			
Investments:			
Other Investments			
Total Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES			
Payables:			
Investment Trades	-	-	-
Accounts			
Funds Held for Others			
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
NET POSITION			
Held in Trust For:			
Individuals, Organizations and Other Governments	-	-	-
Total Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

UNAUDITED

Office of Consumer Credit Commissioner
 Exhibit I-2 — Combining Statement of Changes in Fiduciary Net Position—Private-Purpose Trust Funds
 For the Fiscal Year Ended August 31, 2015

	MTG LN Recovery Local Fund (0826)* U/F (3080)	Tx Financial Education Endowment (0826)* U/F (3710)	Totals
ADDITIONS			
Contributions:			
Other Contributions	-	-	-
Investment Income:			
Net Appreciation (Depreciation) in Fair Value of Investments			
Interest and Investment Income			
Less Investing Activities Expense			
Other Additions			
Transfer In			
Total Additions	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
DEDUCTIONS			
Professional Fees and Services	-	-	-
Other Expense			
Transfer Out			
Intergovernmental Payments			
Total Deductions	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
INCREASE (DECREASE) IN NET POSITION	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
NET POSITION			
Net Position, September 1, 2014	110,460.74	2,697,969.46	2,808,430.20
Restatements	(110,460.74)	(2,697,969.46)	(2,808,430.20)
Net Position, September 1, 2014, as Restated	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net Position, August 31, 2015	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

Office of the Consumer Credit Commissioner
 Exhibit J-1 — Combining Statement of Changes in Assets and Liabilities— Agency Funds
 For the Fiscal Year Ended August 31, 2015

	Beginning Balance 9/1/2014	Additions	Deductions	Ending Balance 8/31/2015
Unappropriated Receipts				
Agency Fund (8070)* U/F (0807)				
ASSETS				
Cash on Hand	\$ 930.49	\$ -	\$ -	\$ 930.49
Other Assets	-	-	-	-
Total Assets	\$ 930.49	\$ -	\$ -	\$ 930.49
LIABILITIES				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Funds Held for Others	930.49	-	-	930.49
Total Liabilities	\$ 930.49	\$ -	\$ -	\$ 930.49
Agency Fund (9015)* U/F (0900)				
ASSETS				
Cash on Hand	\$ 22.51	\$ -	\$ -	\$ 22.51
Other Assets	-	-	-	-
Total Assets	\$ 22.51	\$ -	\$ -	\$ 22.51
LIABILITIES				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Funds Held for Others	22.51	-	-	22.51
Total Liabilities	\$ 22.51	\$ -	\$ -	\$ 22.51
Totals - All Agency Funds				
ASSETS				
Cash on Hand	\$ 953.00	\$ -	\$ -	\$ 953.00
Other Assets	-	-	-	-
Total Assets	\$ 953.00	\$ -	\$ -	\$ 953.00
LIABILITIES				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Funds Held for Others	953.00	-	-	953.00
Total Liabilities	\$ 953.00	\$ -	\$ -	\$ 953.00

* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)