

OCCC CASE NO. L22-00068

IN THE MATTER OF:	§	BEFORE THE
	§	
MASTER FILE NO.: 1500053800	§	OFFICE OF CONSUMER
ULTIMATE LOANS, LLC	§	
1701 JACAMAN RD., SUITE RB5	§	CREDIT COMMISSIONER
LAREDO, TEXAS 78041	§	
	§	STATE OF TEXAS

**ORDER TO FILE TIMELY AND ACCURATE
QUARTERLY AND ANNUAL REPORTS**

The Office of Consumer Credit Commissioner (“OCCC”) issues this Order to File Timely and Accurate Quarterly and Annual Reports against Ultimate Loans, LLC (“Ultimate Loans”).¹

Statement of Facts and Law

Ultimate Loans is a credit services organization licensed to act as a credit access business under Chapter 393 of the Texas Finance Code. Ultimate Loans operates under master file number 1500053800 at one licensed location, under license number 154441. Ultimate Loans’ compliance officer is Carlos Gonzalez, and its designated contact address is 1701 Jacaman Rd., Suite RB5, Laredo, Texas 78041.

A credit access business must file quarterly and annual reports with the Consumer Credit Commissioner (“Commissioner”).² A credit access business must submit for each of its licensed locations its 1st quarter reports on or before April 30, 2022.³ All information provided on the quarterly and annual reports must be accurate and calculated in accordance with the OCCC’s instructions.⁴

Ultimate Loans did not file its 2022 1st quarter report with the Commissioner on or before April 30, 2022.

The Commissioner may issue an injunction ordering a credit access business to file one or more complete, accurate, and timely quarterly or annual reports if the Commissioner has reasonable cause to believe that the credit access business is

¹ Tex. Fin. Code § 14.208.

² Tex. Fin. Code §§ 393.622, 393.627; 7 Tex. Admin. Code § 83.5001(a).

³ 7 Tex. Admin. Code § 83.5001 (b)(1).

⁴ 7 Tex. Admin. Code § 83.5001(a).

violating Chapter 393 of the Texas Finance Code.⁵

The Commissioner has reasonable cause to believe that Ultimate Loans is violating Chapter 393 of the Texas Finance Code, and therefore issues this Order, because Ultimate Loans failed to timely file its 2022 1st quarter report.

Order

IT IS ORDERED that Ultimate Loans, LLC:

1. comply with, and cease and desist from violating, the reporting requirements set forth in Section 393.627 of the Texas Finance Code and Title 7, Section 83.5001 of the Texas Administrative Code;
2. file its 2022 1st quarter report within 30 days of the date of this Order, if it has not already done so; and
3. timely file complete and accurate future quarterly and annual reports.

Credit access business quarterly and annual reports must be submitted through the OCCC's Application Licensing Examination and Compliance System (ALECS): alecs.occ.texas.gov. Instructions are available by clicking the "File Annual Report" button on the OCCC's home page, occ.texas.gov.

Violation of Order

You may be assessed an administrative penalty of up to \$1,000 for each day of violation of this Order.⁶ Multiple violations may also result in the suspension or revocation of your license.⁷

⁵ Tex. Fin. Code § 14.208; 7 Tex. Admin. Code § 83.5001(e)(1).

⁶ Tex. Fin. Code § 14.208(c); 7 Tex. Admin. Code § 83.5001(e)(2).

⁷ Tex. Fin. Code § 393.614; 7 Tex. Admin. Code § 83.5001(e)(3).

Right to Request Hearing

You have the right to request a hearing regarding this Order.⁸ Your request must be made in writing and sent to the OCCC no later than 30 days after the date of this Order. You must send your request to Audrey Spalding, Assistant General Counsel, who may be contacted by mail at 2601 N. Lamar Blvd., Austin, Texas 78705, or by email at audrey.spalding@occc.texas.gov.

If you request a hearing, a hearing on this matter will be set and conducted in accordance with Chapter 2001 of the Texas Government Code.⁹ If you fail to request a hearing by this deadline, this Order is considered final and enforceable.¹⁰

All communications with the OCCC concerning this matter must be through Audrey Spalding, Assistant General Counsel, who may be contacted by mail at 2601 N. Lamar Blvd., Austin, Texas 78705, by telephone at (512) 936-7659, or by email to audrey.spalding@occc.texas.gov.

Signed this 21st day of July, 2022.

/s/ Leslie L. Pettijohn
Leslie L. Pettijohn
Consumer Credit Commissioner
State of Texas

⁸ Tex. Fin. Code § 14.208(b).

⁹ Tex. Fin. Code § 14.208(b).

¹⁰ Tex. Fin. Code § 14.208(c).

CERTIFICATE OF SERVICE

I certify that on July 21, 2022, a true and correct copy of this Order to File Timely and Accurate Quarterly and Annual Reports has been sent to Ultimate Loans, LLC by regular mail and certified mail, return receipt requested, at:

CMRRR # 9214 8901 9403 8300 0081 6201 27

Ultimate Loans, LLC

Attn: Carlos Gonzalez, Compliance Officer

1701 Jacaman Rd., Suite RB5

Laredo, Texas 78041

CMRRR # 9214 8901 9403 8300 0081 6201 34

Ultimate Loans, LLC

Attn: Law Office Of Albert W. Van Cleave III, Registered Agent

1520 W. Hildebrand Ave.

San Antonio, Texas 78201

/s/Audrey Spalding_____

Audrey Spalding

Assistant General Counsel

Office of Consumer Credit Commissioner

State Bar No. 24111055

2601 North Lamar Blvd.

Austin, Texas 78705

(512) 936-7659 (phone)

audrey.spalding@occc.texas.gov