

OCCC CASE NO. L23-00027

IN THE MATTER OF:	§	BEFORE THE
	§	
MASTER FILE NO.: 1500052430	§	OFFICE OF CONSUMER
PIRATES CHEST LIMITED	§	
LIABILITY COMPANY	§	CREDIT COMMISSIONER
d/b/a PIRATES CHEST PAWN	§	
1391 FM 2673	§	STATE OF TEXAS
CANYON LAKE, TEXAS 78133	§	

ORDER IMPOSING ADMINISTRATIVE PENALTY

The Office of Consumer Credit Commissioner (“OCCC”) issues this Order Imposing Administrative Penalty against Pirates Chest Limited Liability Company d/b/a Pirates Chest Pawn (“Pirates Chest”).¹

Statement of Facts and Law

Pirates Chest is a pawnshop licensed by the OCCC under Chapter 371 of the Texas Finance Code. Pirates Chest operates under master file number 1500052430 at one licensed location, under license number 152896. Pirates Chest’s compliance officer is Chris Hernandez, and its designated contact address is 1391 FM 2673, Canyon Lake, Texas 78133.

A pawnshop must file annual reports with the Consumer Credit Commissioner (“Commissioner”).² A pawnshop must comply with all instructions from the OCCC relating to submitting the report, and must file a report for each licensed location.³ The report is due by July 31 of each year for the prior calendar year’s activity.⁴

On October 21, 2019, the OCCC issued an Order to File Timely and Accurate Annual Reports (the “Order”) against Pirates Chest for failing to timely file its 2018 annual report. The Order required Pirates Chest to timely file complete and accurate future reports.

¹ Tex. Fin. Code § 14.208.

² Tex. Fin. Code § 371.201; 7 Tex. Admin. Code § 85.502.

³ 7 Tex. Admin. Code § 85.502.

⁴ 7 Tex. Admin. Code § 85.502; <https://occc.texas.gov/industry/pawnshops-and-pawn-employees/annual-reports>

Pirates Chest did not file its 2021 annual report by July 31, 2022, for one licensed location, under license number 152896.

The Commissioner may issue an injunction ordering a pawnshop to file one or more complete, accurate, and timely annual reports if the Commissioner has reasonable cause to believe that the pawnshop is violating Chapter 371 of the Texas Finance Code.⁵ The Commissioner may impose an administrative penalty on a pawnshop that violates an injunction.⁶

By failing to timely file its 2021 annual report, Pirates Chest has violated Chapter 371 of the Texas Finance Code and the OCCC's Order to File Timely and Accurate Annual Reports.

Order

IT IS ORDERED that Pirates Chest Limited Liability Company d/b/a Pirates Chest Pawn:

1. pay an administrative penalty in the amount of \$500.00 (calculated as \$500.00 each for Pirates Chest's one licensed location) within 30 days after the date of this Order; and
2. file its 2021 annual report within 30 days of after the date of this Order, if it has not already done so.

Pawnshop annual reports must be submitted through the OCCC's Application Licensing Examination and Compliance System (ALECS): alecs.occ.texas.gov. Instructions are available by clicking the "File Annual Report" button on the OCCC's home page, occ.texas.gov.

⁵ Tex. Fin. Code § 14.208.

⁶ Tex. Fin. Code § 14.208(c).

Right to Request Hearing

You have the right to request a hearing regarding this Order.⁷ To request a hearing, you must send a written hearing request to the OCCC no later than 30 days after the date of this Order.⁸ You must send your request to Audrey Spalding, Assistant General Counsel, by mail to 2601 N. Lamar Blvd., Austin, Texas 78705, or by email to audrey.spalding@occc.texas.gov.

If you request a hearing, a hearing on this matter will be set and conducted in accordance with Chapter 2001 of the Texas Government Code.⁹ If you fail to request a hearing by the deadline, this Order will be considered final and enforceable.¹⁰

All communications with the OCCC concerning this matter must be through Audrey Spalding, Assistant General Counsel, who may be contacted by mail at 2601 N. Lamar Blvd., Austin, Texas 78705, by telephone at 512-936-7659, or by email at audrey.spalding@occc.texas.gov.

Signed this 7th day of October, 2022.

/s/ Leslie Pettijohn
Leslie L. Pettijohn
Consumer Credit Commissioner
State of Texas

⁷ Tex. Fin. Code § 14.208(b).

⁸ Tex. Fin. Code § 14.208(b).

⁹ Tex. Fin. Code § 14.208(b).

¹⁰ Tex. Fin. Code § 14.208(c).

CERTIFICATE OF SERVICE

I certify that on October 7, 2022, a true and correct copy of this Order Imposing Administrative Penalty has been sent to Pirates Chest Limited Liability Company d/b/a Pirates Chest Pawn by regular mail and certified mail, return receipt requested, at:

CMRRR# 9214 8901 9403 8300 0090 3924 11
Pirates Chest Limited Liability Company
Attn: Chris Hernandez, Compliance Officer
1391 FM 2673
Canyon Lake, TX 78133

CMRRR# 9214 8901 9403 8300 0090 3924 28
Pirates Chest Limited Liability Company
Attn: Charlie Sullivan, Registered Agent
308 Campbell Dr.
Canyon Lake, TX 78133

/s/Audrey Spalding _____
Audrey Spalding
Assistant General Counsel
Office of Consumer Credit Commissioner
State Bar No. 24111055
2601 North Lamar Blvd.
Austin, Texas 78705
512-936-7659 (phone)
audrey.spalding@occc.texas.gov