

OCCC CASE NO. L23-00031

IN THE MATTER OF:	§	BEFORE THE
	§	
MASTER FILE NO.: 16467	§	OFFICE OF CONSUMER
TEXAS THRIFTY LOANS LP	§	
D/B/A TEXAS THRIFTY LOANS	§	CREDIT COMMISSIONER
115 GASLIGHT BLVD.	§	
LUFKIN, TEXAS 75904	§	STATE OF TEXAS

**ORDER TO FILE TIMELY AND ACCURATE
QUARTERLY AND ANNUAL REPORTS**

The Office of Consumer Credit Commissioner (“OCCC”) issues this Order to File Timely and Accurate Quarterly and Annual Reports against Texas Thrifty Loans LP d/b/a Texas Thrifty Loans (“Texas Thrifty Loans”).¹

Statement of Facts and Law

Texas Thrifty Loans is a credit services organization licensed to act as a credit access business under Chapter 393 of the Texas Finance Code. Texas Thrifty Loans operates under master file number 16467 at multiple licensed locations. Texas Thrifty Loans’ compliance officer is David Lawrence, and its designated contact address is 115 Gaslight Blvd., Lufkin, Texas 75904.

A credit access business must file quarterly and annual reports with the Consumer Credit Commissioner (“Commissioner”).² A credit access business must submit for each of its licensed locations its 2nd quarter reports on or before July 31, 2022.³ All information provided on the quarterly and annual reports must be accurate and calculated in accordance with the OCCC’s instructions.⁴

Texas Thrifty Loans did not file one or more of its 2022 2nd quarter reports with the Commissioner on or before July 31, 2022.

The Commissioner may issue an injunction ordering a credit access business to file one or more complete, accurate, and timely quarterly or annual reports if the Commissioner has reasonable cause to believe that the credit access business is

¹ Tex. Fin. Code § 14.208.

² Tex. Fin. Code §§ 393.622, 393.627; 7 Tex. Admin. Code § 83.5001(a).

³ 7 Tex. Admin. Code § 83.5001 (b)(1).

⁴ 7 Tex. Admin. Code § 83.5001(a).

violating Chapter 393 of the Texas Finance Code.⁵

The Commissioner has reasonable cause to believe that Texas Thrifty Loans is violating Chapter 393 of the Texas Finance Code, and therefore issues this Order, because Texas Thrifty Loans failed to timely file its 2022 2nd quarter report.

Order

IT IS ORDERED that Texas Thrifty Loans LP d/b/a Texas Thrifty Loans:

1. comply with, and cease and desist from violating, the reporting requirements set forth in Section 393.627 of the Texas Finance Code and Title 7, Section 83.5001 of the Texas Administrative Code;
2. file its 2022 2nd quarter report within 30 days of the date of this Order, if it has not already done so; and
3. timely file complete and accurate future quarterly and annual reports.

Credit access business quarterly and annual reports must be submitted through the OCCC's Application Licensing Examination and Compliance System (ALECS): alecs.occ.texas.gov. Instructions are available by clicking the "File Annual Report" button on the OCCC's home page, occ.texas.gov.

Violation of Order

You may be assessed an administrative penalty of up to \$1,000 for each day of violation of this Order.⁶ Multiple violations may also result in the suspension or revocation of your license.⁷

⁵ Tex. Fin. Code § 14.208; 7 Tex. Admin. Code § 83.5001(e)(1).

⁶ Tex. Fin. Code § 14.208(c); 7 Tex. Admin. Code § 83.5001(e)(2).

⁷ Tex. Fin. Code § 393.614; 7 Tex. Admin. Code § 83.5001(e)(3).

Right to Request Hearing

You have the right to request a hearing regarding this Order.⁸ Your request must be made in writing and sent to the OCCC no later than 30 days after the date of this Order. You must send your request to Audrey Spalding, Assistant General Counsel, who may be contacted by mail at 2601 N. Lamar Blvd., Austin, Texas 78705, or by email at audrey.spalding@occc.texas.gov.

If you request a hearing, a hearing on this matter will be set and conducted in accordance with Chapter 2001 of the Texas Government Code.⁹ If you fail to request a hearing by this deadline, this Order is considered final and enforceable.¹⁰

All communications with the OCCC concerning this matter must be through Audrey Spalding, Assistant General Counsel, who may be contacted by mail at 2601 N. Lamar Blvd., Austin, Texas 78705, by telephone at (512) 936-7659, or by email to audrey.spalding@occc.texas.gov.

Signed this 27th day of October, 2022.

/s/ Leslie L. Pettijohn
Leslie L. Pettijohn
Consumer Credit Commissioner
State of Texas

⁸ Tex. Fin. Code § 14.208(b).

⁹ Tex. Fin. Code § 14.208(b).

¹⁰ Tex. Fin. Code § 14.208(c).

CERTIFICATE OF SERVICE

I certify that on October 27, 2022, a true and correct copy of this Order to File Timely and Accurate Quarterly and Annual Reports has been sent to Texas Thrifty Loans LP d/b/a Texas Thrifty Loans by email, regular mail and certified mail, return receipt requested, at:

CMRRR # 9214 8901 9403 8300 0092 2166 16
Texas Thrifty Loans LP
Attn: David Lawrence, Compliance Officer
115 Gaslight Blvd.
Lufkin, Texas 75904
Lawerence.cattle@icloud.com

CMRRR # 9214 8901 9403 8300 0092 2166 23
Texas Thrifty Loans LP
Attn: Prince Law Firm, Registered Agent
103 Austin St.
Center, Texas 75935
april@aprilprincelaw.com

/s/Audrey Spalding _____
Audrey Spalding
Assistant General Counsel
Office of Consumer Credit Commissioner
State Bar No. 24111055
2601 North Lamar Blvd.
Austin, Texas 78705
(512) 936-7659 (phone)
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