

Texas Financial Education Endowment (TFEE) 2024-2025 Grant Cycle

FOR IMMEDIATE RELEASE – June 28, 2023

Austin, TX – The Texas Financial Education Endowment (TFEE) is now accepting applications for the 2024-2025 grant cycle. The Finance Commission (FC) of Texas recently approved an aggregate award amount of \$730,000 for the upcoming 2024-2025 grant cycle. Grants may be awarded (per organization) in amounts up to \$45,000 for a one-year term and \$90,000 for a two-year term. Selected grantees will be announced in December 2023. Schools, governmental agencies, for-profit and not-for-profit organizations are encouraged to apply for grant awards through a competitive application and review process. Applications for funding consideration will be accepted June 28 – September 22, 2023.

The FC sets funding priorities for each grant cycle that support statewide financial education and consumer credit building activities, dictating where TFEE efforts will be focused. Funding priorities for the 2024-2025 grant cycle will emphasize:

- Adult financial education, capability, and consumer counseling programs;
- School and youth-based financial education and capability programs; and
- Financial coaching and consumer counseling programs.

Prospective applicants are encouraged to participate in an interactive and informational webinar on September 6, 2023, at 10:00 am (webinar registration link). More information about the grant program including program polices, instructions on application submission, and webinar registration, can be found at www.tfee.texas.gov or by contacting the Grant Coordinator at TFEEcoordinator@occc.texas.gov.

The TFEE Fund was established as an endowment by the 82nd Legislature of the State of Texas to provide permanent sources of funding dedicated to financial education from earnings. The FC established an investment policy to govern the endowment which is funded by dedicated assessments from credit access businesses and managed by the Texas Office of Consumer Credit Commissioner (OCCC). The OCCC is a state agency with wide financial regulatory responsibilities, including the regulation of payday and auto title locations in the state. As a financial regulatory agency, the OCCC's primary responsibility is the licensing and examination of financial service providers, which offers protection to consumers. The OCCC also coordinates financial education efforts aimed at consumers and industry alike and directs financial service providers on compliance issues.

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