

OCCC CASE NO. L23-00049

IN THE MATTER OF:	§	BEFORE THE
	§	
MASTER FILE NO.: 1900063751	§	OFFICE OF CONSUMER
TGI BROOKS INC. D/B/A	§	
TGI BROOKS CAPITAL	§	CREDIT COMMISSIONER
12808 WEST AIRPORT BLVD,	§	
SUITE 327		STATE OF TEXAS
SUGAR LAND, TEXAS 77478		

ORDER IMPOSING ADMINISTRATIVE PENALTY

The Office of Consumer Credit Commissioner (“OCCC”) issues this Order Assessing Administrative Penalty for Violation of Injunctive Order against TGI Brooks Inc. d/b/a TGI Brooks Capital (“TGI Brooks”).¹

Statement of Facts and Law

TGI Brooks is a credit services organization licensed to act as a credit access business under Chapter 393 of the Texas Finance Code. TGI Brooks operates under master file number 1900063751 at one licensed location, under license number 162411. TGI Brooks’s compliance officer is Olumide Adebawale, and its designated contact address is 12808 West Airport Blvd, Suite 327, Sugar Land, Texas 77478.

A credit access business must file quarterly and annual reports with the Consumer Credit Commissioner (“Commissioner”).² A credit access business must submit its quarterly and annual reports on or before the following dates:

- 1st quarter report – April 30;
- 2nd quarter report – July 31;
- 3rd quarter report – October 31; and
- 4th quarter and annual report – January 31.³

¹ Tex. Fin. Code § 14.208(c).

² Tex. Fin. Code § 393.627.

³ 7 Tex. Admin. Code § 83.5001.

If a credit access business violates the quarterly or annual reporting requirements for a second time within four quarters of a first reporting violation, the OCCC may impose an administrative penalty against the credit access business of \$500.00 for each of its licensed locations.⁴ If a credit access business fails to file a quarterly or annual report again within four quarters of a second reporting violation, the OCCC may impose an administrative penalty of \$1,000.00 against the credit access business for each of its licensed locations.⁵ The OCCC may seek revocation for any subsequent violation of the reporting requirements within four quarters of a third or subsequent reporting violation.⁶

On September 23, 2021 the OCCC issued an Order to File Timely and Accurate Quarterly and Annual Reports (the “Order”) against TGI Brooks for failing to file one or more of its 2021 second quarter reports. The Order required TGI Brooks to file its report within 30 days if it had not already done so. TGI Brooks did not request a hearing on the Order, and the Order became final.

On July 21, 2022, the OCCC issued an Order Imposing Administrative Penalty against TGI Brooks for failing to file one or more of its 2022 first quarter reports. The Order Imposing Administrative Penalty required TGI Brooks to pay a \$500.00 administrative penalty and file its report within 30 days if it had not already done so. TGI Brooks did not request a hearing on the Order, and the Order Imposing Administrative Penalty became final.

TGI Brooks did not file its 2022 fourth quarter and annual reports with the Commissioner on or before January 31, 2023. Additionally, TGI Brooks did not timely file one or more of its reports within the four quarters preceding the 2022 fourth quarter and annual reports.

Order

IT IS ORDERED that TGI Brooks Inc. d/b/a TGI Brooks Capital:

1. pay an administrative penalty in the amount of **\$1,000.00**, calculated as \$1,000.00 for TGI Brooks’ one licensed location, within 30 days of the date of this Order; and

⁴ 7 Tex. Admin. Code § 83.5001(e)(3)(B).

⁵ 7 Tex. Admin. Code § 83.5001(e)(3)(C).

⁶ 7 Tex. Admin. Code § 83.5001(e)(4).

2. file both its 2022 fourth quarter and annual reports within 30 days of the date of this Order, if it has not already done so.

Credit access business quarterly and annual reports must be submitted through the OCCC's Application Licensing Examination and Compliance System (ALECS): alecs.occc.texas.gov. Instructions are available by clicking the "File Annual Report" button on the OCCC's home page, occc.texas.gov.

Right to Request Hearing

You have the right to request a hearing regarding this Order.⁷ Your request must be made in writing and sent to the OCCC no later than 30 days after the date of this Order. You must send your request to Audrey Spalding, Assistant General Counsel, who may be contacted by mail at 2601 N. Lamar Blvd., Austin, Texas 78705, or by email at audrey.spalding@occc.texas.gov.

If you request a hearing, a hearing on this matter will be set and conducted in accordance with Chapter 2001 of the Texas Government Code.⁸ If you fail to request a hearing by this deadline, this Order is considered final and enforceable.⁹

All communications with the OCCC concerning this matter must be through Audrey Spalding, Assistant General Counsel, who may be contacted by mail at 2601 N. Lamar Blvd., Austin, Texas 78705, by telephone at (512) 936-7659, or by email to audrey.spalding@occc.texas.gov.

Signed this 17th day of April 2023.

/s/ Leslie L. Pettijohn
Leslie L. Pettijohn
Consumer Credit Commissioner
State of Texas

⁷ Tex. Fin. Code § 14.208(b).

⁸ Tex. Fin. Code § 14.208(b).

⁹ Tex. Fin. Code § 14.208(c).

CERTIFICATE OF SERVICE

I certify that on April 17, 2023, a true and correct copy of this Order Imposing Administrative Penalty has been sent to TGI Brooks Inc. d/b/a TGI Brooks Capital by regular mail and certified mail, return receipt requested, at:

CMRRR # 9214 8901 9403 8300 0007 3407 40
TGI Brooks Inc.
Attn: Olumide Adebawale, Compliance Officer
12808 West Airport Blvd, Suite 327
Sugar Land, TX 77478

CMRRR # 9214 8901 9403 8300 0007 3407 57
TGI Brooks Inc.
Attn: Waleola Adebawale, Registered Agent
17639 Trinity Meadow Ln.
Richmond, TX 77407

/s/ Audrey Spalding _____
Audrey Spalding
Assistant General Counsel
Office of Consumer Credit Commissioner
State Bar No. 24111055
2601 North Lamar Blvd.
Austin, Texas 78705
(512) 936-7659 (phone)
audrey.spalding@occc.texas.gov