

OCCC CASE NO. L23-00069

IN THE MATTER OF:	§	BEFORE THE
	§	
MASTER FILE NO.: 16467	§	OFFICE OF CONSUMER
TEXAS THRIFTY LOANS LP	§	
D/B/A TEXAS THRIFTY LOANS	§	CREDIT COMMISSIONER
115 GASLIGHT BLVD	§	
LUFKIN, TEXAS 75904		STATE OF TEXAS

ORDER IMPOSING ADMINISTRATIVE PENALTY

The Office of Consumer Credit Commissioner (“OCCC”) issues this Order Imposing Administrative Penalty against Texas Thrifty Loans LP d/b/a Texas Thrifty Loans (“Texas Thrifty Loans”).¹

Statement of Facts and Law

Texas Thrifty Loans is a credit services organization licensed to act as a credit access business under Chapter 393 of the Texas Finance Code. Texas Thrifty Loans operates under master file number 16467 at multiple licensed locations, under license numbers 62408, 62410, 62411, and 62413. Texas Thrifty Loans’s compliance officer is David Lawrence, and its designated contact address is 115 Gaslight Blvd, Lufkin, Texas 75904.

A credit access business must file quarterly and annual reports with the Consumer Credit Commissioner (“Commissioner”).² A credit access business must submit its quarterly and annual reports on or before the following dates:

- 1st quarter report – April 30;
- 2nd quarter report – July 31;
- 3rd quarter report – October 31; and
- 4th quarter and annual report – January 31.³

¹ Tex. Fin. Code § 14.208(c).

² Tex. Fin. Code § 393.627.

³ 7 Tex. Admin. Code § 83.5001.

If a credit access business violates the quarterly or annual reporting requirements for a second time within four quarters of a first reporting violation, the OCCC may impose an administrative penalty against the credit access business of \$500.00 for each of its licensed locations.⁴ If a credit access business fails to file a quarterly or annual report again within four quarters of a second reporting violation, the OCCC may impose an administrative penalty of \$1,000.00 against the credit access business for each of its licensed locations.⁵ The OCCC may seek revocation for any subsequent violation of the reporting requirements within four quarters of a third or subsequent reporting violation.⁶

On July 21, 2022 the OCCC issued an Order to File Timely and Accurate Quarterly and Annual Reports against Texas Thrifty Loans for failing to file one or more of its 2022 1st quarter report.

Texas Thrifty Loans did not file its 2023 first quarter reports with the Commissioner on or before April 30, 2023. Additionally, Texas Thrifty Loans did not timely file one or more of its reports within the four quarters preceding the 2023 first quarter reports.

Order

IT IS ORDERED that Texas Thrifty Loans LP d/b/a Texas Thrifty Loans:

1. pay an administrative penalty in the amount of **\$2,000.00**, calculated as \$500.00 for Texas Thrifty Loans' four licensed locations, within 30 days of the date of this Order; and
2. file its 2023 first quarter reports within 30 days of the date of this Order, if it has not already done so.

Credit access business quarterly and annual reports must be submitted through the OCCC's Application Licensing Examination and Compliance System (ALECS): alecs.occ.texas.gov. Instructions are available by clicking the "File Annual Report" button on the OCCC's home page, occ.texas.gov.

⁴ 7 Tex. Admin. Code § 83.5001(e)(3)(B).

⁵ 7 Tex. Admin. Code § 83.5001(e)(3)(C).

⁶ 7 Tex. Admin. Code § 83.5001(e)(4).

Right to Request Hearing

You have the right to request a hearing regarding this Order.⁷ Your request must be made in writing and sent to the OCCC no later than 30 days after the date of this Order. You must send your request to Audrey Spalding, Assistant General Counsel, who may be contacted by mail at 2601 N. Lamar Blvd., Austin, Texas 78705, or by email at audrey.spalding@occc.texas.gov.

If you request a hearing, a hearing on this matter will be set and conducted in accordance with Chapter 2001 of the Texas Government Code.⁸ If you fail to request a hearing by this deadline, this Order is considered final and enforceable.⁹

All communications with the OCCC concerning this matter must be through Audrey Spalding, Assistant General Counsel, who may be contacted by mail at 2601 N. Lamar Blvd., Austin, Texas 78705, by telephone at (512) 936-7659, or by email to audrey.spalding@occc.texas.gov.

Signed this 29th day of June 2023.

/s/ Leslie L. Pettijohn
Leslie L. Pettijohn
Consumer Credit Commissioner
State of Texas

⁷ Tex. Fin. Code § 14.208(b).

⁸ Tex. Fin. Code § 14.208(b).

⁹ Tex. Fin. Code § 14.208(c).

CERTIFICATE OF SERVICE

I certify that on June 29, 2023, a true and correct copy of this Order Imposing Administrative Penalty has been sent to Texas Thrifty Loans LP d/b/a Texas Thrifty Loans by regular mail and certified mail, return receipt requested, at:

CMRRR # 9214 8901 9403 8300 0019 1150 53
Texas Thrifty Loans LP
Attn: David Lawrence, Compliance Officer
115 Gaslight Blvd
Lufkin, TX 75904

CMRRR # 9214 8901 9403 8300 0019 1150 60
Texas Thrifty Loans LP
Attn: Prince Law Firm, Registered Agent
103 Austin St.
Center, TX 75935

/s/ Audrey Spalding _____
Audrey Spalding
Assistant General Counsel
Office of Consumer Credit Commissioner
State Bar No. 24111055
2601 North Lamar Blvd.
Austin, Texas 78705
(512) 936-7659 (phone)
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