



ADVANCE RULE REVIEW NOTICE

Home Equity Lending Interpretations

The Joint Financial Regulatory Agencies are seeking your input in reviewing the following interpretations in Title 7 of the Texas Administrative Code:

- Chapter 151 (relating to home equity lending interpretation procedures)
- Chapter 152 (relating to home improvement loans)
- Chapter 153 (relating to home equity loans)

Rule review is a standard process that occurs once every four years for these interpretations. During rule review, the agencies review the interpretations to determine whether they should continue to exist and whether they should be amended or updated.

Before publishing official notice of the rule review, the agencies would like to know if stakeholders have any input on the interpretations in Chapters 151, 152, and 153.

- Should any of the interpretations in Chapters 151, 152, or 153 be updated or changed?
- Do any of these interpretations make compliance difficult?
- Is the text ambiguous or out of date?
- Are any of these interpretations inconsistent with the Texas Constitution?
- Do the interpretations continue to be necessary and serve their original purpose?
- Do the interpretations create a barrier to market participation? Do the interpretations result in higher prices or reduced competition?
- Should the interpretations be amended in light of any recent litigation or other legal developments?

The agencies invite stakeholders to send informal comments on Chapters 151, 152, and 153 until March 28, 2024. During the month of April, there will be an opportunity to provide official comments on the rule review. If the rule review results in any proposed interpretation amendments, there will be additional opportunities to provide comments on the amendments.

Rule updates are available on the OCCC's website at <https://occc.texas.gov/publications/rules>.

If you have any informal comments on the interpretations in Title 7, Chapters 151, 152, or 153 of the Texas Administrative Code at this time, please send an email to rule.comments@occc.texas.gov no later than 5:00 p.m. on March 28, 2024.

Comments submitted to the agencies are generally public. Please redact all confidential information before submitting comments to the agencies.

The agencies appreciate the continuing input of stakeholders. This input is crucial to producing the best rules possible.