

OCCC CASE NO. L24-00011

IN THE MATTER OF:	§	BEFORE THE
	§	
MASTER FILE NO.: 1800060798	§	OFFICE OF CONSUMER
LEAP CREDIT OF TEXAS	§	
3340 PEACHTREE ROAD NE,	§	CREDIT COMMISSIONER
SUITE 1275	§	
ATLANTA, GEORGIA 30326	§	STATE OF TEXAS

**ORDER TO FILE TIMELY AND ACCURATE
QUARTERLY AND ANNUAL REPORTS**

The Office of Consumer Credit Commissioner (“OCCC”) issues this Order to File Timely and Accurate Annual Reports against Leap Credit of Texas (“Leap Credit of Texas”).¹

Statement of Facts and Law

Leap Credit of Texas is a credit services organization licensed to act as a credit access business under Chapter 393 of the Texas Finance Code. Leap Credit of Texas operates under master file number 1800060798 at one licensed location, under license number 159839. Leap Credit of Texas’s compliance officer is Desiree Davis, and its designated contact address is 3340 Peachtree Road NE, Suite 1275, Atlanta, Georgia 30326.

Under Chapter 393 and its implementing rules, a credit access business must file quarterly and annual reports with the OCCC for all licensed locations.² All information on the reports must be accurate and calculated in accordance with the OCCC’s instructions.³ The reports are due by the following deadlines each year:

- First quarter report: April 30
- Second quarter report: July 31
- Third quarter report: October 31
- Fourth quarter report and annual report: January 31⁴

¹ Tex. Fin. Code § 14.208.

² Tex. Fin. Code §§ 393.622, 393.627; 7 Tex. Admin. Code § 83.5001(a).

³ 7 Tex. Admin. Code § 83.5001(a).

⁴ 7 Tex. Admin. Code § 83.5001(b)(1); <https://occc.texas.gov/industry/cabs/reporting>

Leap Credit of Texas did not file its 2023 third quarter report with the OCCC by the deadline of October 31, 2023.

The Consumer Credit Commissioner (“Commissioner”) may issue an injunction ordering a credit access business to file one or more complete, accurate, and timely quarterly or annual reports if the Commissioner has reasonable cause to believe that the credit access business is violating Chapter 393 of the Texas Finance Code.⁵

The Commissioner has reasonable cause to believe that Leap Credit of Texas is violating Chapter 393 of the Texas Finance Code, and therefore issues this Order, because Leap Credit of Texas failed to timely file its 2023 third quarter report.

Order

IT IS ORDERED that Leap Credit of Texas:

1. comply with, and cease and desist from violating, the reporting requirements set forth in Section 393.627 of the Texas Finance Code and Title 7, Section 83.5001 of the Texas Administrative Code;
2. file its 2023 third quarter report no later than 30 days after the date of this Order, if it has not already done so; and
3. timely file complete and accurate future quarterly and annual reports.

Credit access business quarterly and annual reports must be submitted through the OCCC’s Application Licensing Examination and Compliance System (ALECS): alecs.occ.texas.gov. Instructions are available by clicking the “File Annual Report” button on the OCCC’s home page, occ.texas.gov.

⁵ Tex. Fin. Code § 14.208; 7 Tex. Admin. Code § 83.5001(e)(1).

Violation of Order

If you violate this Order, the OCCC may impose an administrative penalty of up to \$1,000 per day.⁶ Multiple violations may also result in the suspension or revocation of your license.⁷

Right to Request Hearing

You have the right to request a hearing regarding this Order.⁸ Your request must be made in writing and sent to the OCCC no later than 30 days after the date of this Order. You must send your request to Matthew Nance, General Counsel, by mail to 2601 N. Lamar Blvd., Austin, Texas 78705, or by email to matthew.nance@occc.texas.gov.

If you request a hearing, a hearing on this matter will be set and conducted in accordance with Chapter 2001 of the Texas Government Code.⁹ If you fail to request a hearing by this deadline, this Order is considered final and enforceable.¹⁰

All communications with the OCCC concerning this matter must be through Matthew Nance, General Counsel, who may be contacted by mail at 2601 N. Lamar Blvd., Austin, Texas 78705, by telephone at 512-936-7660, or by email to matthew.nance@occc.texas.gov.

Signed this 22nd day of January, 2024.

/s/ Leslie Pettijohn
Leslie L. Pettijohn
Consumer Credit Commissioner
State of Texas

⁶ Tex. Fin. Code § 14.208(c); 7 Tex. Admin. Code § 83.5001(e)(2).

⁷ Tex. Fin. Code § 393.614; 7 Tex. Admin. Code § 83.5001(e)(3).

⁸ Tex. Fin. Code § 14.208(b).

⁹ Tex. Fin. Code § 14.208(b).

¹⁰ Tex. Fin. Code § 14.208(c).

CERTIFICATE OF SERVICE

I certify that on January 22, 2024, a true and correct copy of this Order to File Timely and Accurate Annual Reports has been sent to Leap Credit of Texas by regular mail and certified mail, return receipt requested, at:

CMRRR # 9214 8901 9403 8300 0042 5648 28

Leap Credit of Texas

Attn: Desiree Davis, Compliance Officer

3340 Peachtree Road NE, Suite 1275

Atlanta, GA 30326

CMRRR # 9214 8901 9403 8300 0042 5648 35

Leap Credit of Texas

Attn: Capitol Services, Inc., Registered Agent

206 E. 9th St., Ste. 1300

Austin, TX 78701

/s/ Matthew Nance _____

Matthew J. Nance

General Counsel

Office of Consumer Credit Commissioner

State Bar No. 24074794

2601 North Lamar Blvd.

Austin, Texas 78705

512-936-7660 (phone)

matthew.nance@occc.texas.gov