

OCCC CASE NO. L24-00019

IN THE MATTER OF:	§	BEFORE THE
	§	
MASTER FILE NO.: 17253	§	OFFICE OF CONSUMER
RIO TITLE LOANS LLC	§	
1104 E. HWY. 83, STE. A	§	CREDIT COMMISSIONER
RIO GRANDE CITY, TEXAS 78582	§	
	§	STATE OF TEXAS

ORDER IMPOSING ADMINISTRATIVE PENALTY

The Office of Consumer Credit Commissioner (“OCCC”) issues this Order Imposing Administrative Penalty against Rio Title Loans LLC (“Rio Title Loans”).¹

Statement of Facts and Law

Rio Title Loans is a credit services organization licensed to act as a credit access business under Chapter 393 of the Texas Finance Code. Rio Title Loans operates under master file number 17253 at one licensed location, under license number 64165. Rio Title Loans’ compliance officer is Rogelio Saenz, and its designated contact address is 1104 E. Hwy. 83, Ste. A, Rio Grande City, Texas 78582.

Under Chapter 393 and its implementing rules, a credit access business must file quarterly and annual reports with the OCCC for all licensed locations.² All information on the reports must be accurate and calculated in accordance with the OCCC’s instructions.³ The reports are due by the following deadlines each year:

- First quarter report: April 30
- Second quarter report: July 31
- Third quarter report: October 31
- Fourth quarter report and annual report: January 31⁴

¹ Tex. Fin. Code § 14.208.

² Tex. Fin. Code §§ 393.622, 393.627; 7 Tex. Admin. Code § 83.5001(a).

³ 7 Tex. Admin. Code § 83.5001(a).

⁴ 7 Tex. Admin. Code § 83.5001(b)(1); <https://occc.texas.gov/industry/cabs/reporting>

On April 17, 2023, the OCCC issued an Order to File Timely and Accurate Quarterly and Annual Reports against Rio Title Loans for failing to timely file its 2022 annual report. Rio Title Loans did not request a hearing on the Order, and the Order became final and enforceable. The Order required Rio Title Loans to timely file complete and accurate future quarterly and annual reports.

Rio Title Loans did not file its 2023 third quarter report with the OCCC by the deadline of October 31, 2023.

The Consumer Credit Commissioner (“Commissioner”) may issue an injunction ordering a credit access business to file one or more complete, accurate, and timely quarterly or annual reports if the Commissioner has reasonable cause to believe that the credit access business is violating Chapter 393 of the Texas Finance Code.⁵ The Commissioner may impose an administrative penalty on a credit access business that violates an injunction.⁶

By failing to timely file its 2023 third quarter report, Rio Title Loans has violated Chapter 393 of the Texas Finance Code and the OCCC’s Order to File Timely and Accurate Quarterly and Annual Reports.

Order

IT IS ORDERED that Rio Title Loans LLC:

1. pay an administrative penalty in the amount of **\$500.00** (calculated as \$500.00 each for Rio Title Loans’ one licensed location) no later than 30 days after the date of this Order; and
2. file its 2023 third quarter report no later than 30 days after the date of this Order, if it has not already done so.

Credit access business quarterly and annual reports must be submitted through the OCCC’s Application Licensing Examination and Compliance System (ALECS): alecs.occ.texas.gov. Instructions are available by clicking the “File Annual Report” button on the OCCC’s home page, occ.texas.gov.

⁵ Tex. Fin. Code § 14.208; 7 Tex. Admin. Code § 83.5001(e)(1).

⁶ Tex. Fin. Code § 14.208; 7 Tex. Admin. Code § 83.5001(e)(2)-(3).

Right to Request Hearing

You have the right to request a hearing regarding this Order.⁷ Your request must be made in writing and sent to the OCCC no later than 30 days after the date of this Order. You must send your request to Matthew Nance, General Counsel, by mail to 2601 N. Lamar Blvd., Austin, Texas 78705, or by email to matthew.nance@occc.texas.gov.

If you request a hearing, a hearing on this matter will be set and conducted in accordance with Chapter 2001 of the Texas Government Code.⁸ If you fail to request a hearing by this deadline, this Order is considered final and enforceable.⁹

All communications with the OCCC concerning this matter must be through Matthew Nance, General Counsel, who may be contacted by mail at 2601 N. Lamar Blvd., Austin, Texas 78705, by telephone at 512-936-7660, or by email to matthew.nance@occc.texas.gov.

Signed this 22nd day of January, 2024.

/s/ Leslie Pettijohn
Leslie L. Pettijohn
Consumer Credit Commissioner
State of Texas

⁷ Tex. Fin. Code § 14.208(b).

⁸ Tex. Fin. Code § 14.208(b).

⁹ Tex. Fin. Code § 14.208(c).

CERTIFICATE OF SERVICE

I certify that on January 22, 2024, a true and correct copy of this Order Imposing Administrative Penalty has been sent to Rio Title Loans LLC by regular mail and certified mail, return receipt requested, at:

CMRRR # 9214 8901 9403 8300 0042 5649 89
Rio Title Loans LLC
Attn: Rogelio Saenz, Compliance Officer
1104 E. Hwy. 83, Ste. A
Rio Grande City, TX 78582

CMRRR # 9214 8901 9403 8300 0042 5649 96
Rio Title Loans LLC
Attn: Rogelio Saenz, Registered Agent
502 Paul Dr.
Mission, TX 78572

/s/ Matthew Nance
Matthew J. Nance
General Counsel
Office of Consumer Credit Commissioner
State Bar No. 24074794
2601 North Lamar Blvd.
Austin, Texas 78705
512-936-7660 (phone)
matthew.nance@occc.texas.gov