

ADVANCE RULE REVIEW NOTICE
Rules for Motor Vehicle Sales Finance

The OCCC is seeking your input in reviewing the rules in Texas Administrative Code, Title 7, Chapter 84, relating to motor vehicle sales finance.

Rule review is a standard process that occurs at least once every four years for each of the OCCC's rules. During rule review, the OCCC and the Texas Finance Commission review rules to determine whether they should continue to exist and whether they should be amended or updated.

Before publishing official notice of the rule review, the OCCC would like to know if stakeholders have any input on the rules for motor vehicle sales finance.

- Should any of these rules be updated or changed?
- Do any of these rules make compliance difficult?
- Is the text ambiguous or out of date?
- Are any of these rules inconsistent with the statute (the Texas Finance Code)?
- Do the rules continue to be necessary and serve their original purpose?
- Do the rules create a barrier to market participation? Do the rules result in higher prices or reduced competition?

The OCCC invites stakeholders to send informal feedback on these rules until May 30, 2024. During the month of June, there will be an opportunity to provide official comments on the rule review. If the rule review results in any proposed rule amendments, there will be additional opportunities to provide comments on the amendments.

Rule updates are available on the OCCC's website at <https://occc.texas.gov/publications/rules>.

If you have any feedback on the rules in Title 7, Chapter 84 of the Texas Administrative Code at this time, please send an email to rule.comments@occc.texas.gov no later than 5:00 p.m. on May 30, 2024.

Comments submitted to the OCCC are generally public. Please redact all confidential information before submitting comments to the OCCC.

The OCCC appreciates the continuing input of stakeholders. This input is crucial to producing the best rules possible.