

OCCC CASE NO. L25-039

IN THE MATTER OF:	§	BEFORE THE
	§	
MASTER FILE NO.: 2000066337	§	OFFICE OF CONSUMER
CHECKBRIDGE INC.	§	
d/b/a CHECKBRIDGE INC.	§	CREDIT COMMISSIONER
2028 E. BEN WHITE BLVD., #240	§	
AUSTIN, TEXAS 78741	§	STATE OF TEXAS

ORDER IMPOSING ADMINISTRATIVE PENALTY

The Office of Consumer Credit Commissioner (“OCCC”) issues this Order Imposing Administrative Penalty against CheckBridge Inc. d/b/a Checkbridge Inc. (“CheckBridge”), based on the violations of law described below.¹

Statement of Facts and Law

CheckBridge is a credit services organization licensed to act as a credit access business under Chapter 393 of the Texas Finance Code. CheckBridge operates under master file number 2000066337 at one licensed location, under license number 171865. CheckBridge’s compliance officer is Onyema Osuagwu, and its designated contact address is 2028 E. Ben White Blvd., #240, Austin, Texas 78741.

Under Chapter 393 and its implementing rules, a credit access business must file quarterly and annual reports with the OCCC for all licensed locations.² All information on the reports must be accurate and calculated in accordance with the OCCC’s instructions.³ The reports are due by the following deadlines each year:

- First quarter report: April 30
- Second quarter report: July 31
- Third quarter report: October 31
- Fourth quarter report and annual report: January 31⁴

¹ Tex. Fin. Code § 14.208.

² Tex. Fin. Code §§ 393.622, 393.627; 7 Tex. Admin. Code § 83.5001(a).

³ 7 Tex. Admin. Code § 83.5001(a).

⁴ 7 Tex. Admin. Code § 83.5001(b); <https://occc.texas.gov/industry/cabs/reporting>

CheckBridge did not file its 2024 second quarter report by the deadline of July 31, 2024. On September 30, 2024, the OCCC issued an Order to File Timely and Accurate Quarterly and Annual Reports against CheckBridge for failing to timely file its 2024 second quarter report. The order required CheckBridge to file its 2024 second quarter report no later than 30 days after the date of the order, and to timely file complete and accurate future reports. CheckBridge did not file its 2024 second quarter report within 30 days after the date of the order. As of the date of this Order, CheckBridge has not filed its 2024 second quarter report.

CheckBridge did not file its 2024 third quarter report by the deadline of October 31, 2024. As of the date of this Order, CheckBridge has not filed its 2024 third quarter report.

The Consumer Credit Commissioner (“Commissioner”) may issue an injunction ordering a credit access business to file one or more complete, accurate, and timely quarterly and annual reports if the Commissioner has reasonable cause to believe that the credit access business is violating Chapter 393 of the Texas Finance Code.⁵ The Commissioner may impose an administrative penalty on a credit access business that violates an injunction.⁶

By failing to timely file its 2024 second quarter and 2024 third quarter reports, CheckBridge has violated Chapter 393 of the Texas Finance Code, Chapter 393’s implementing rules, and the OCCC’s Order to File Timely and Accurate Quarterly and Annual Reports.

⁵ Tex. Fin. Code § 14.208; 7 Tex. Admin. Code § 83.5001(e).

⁶ Tex. Fin. Code § 14.208(c); 7 Tex. Admin. Code § 83.5001(e).

Order

IT IS ORDERED that:

1. **No later than 30 days after the date of this Order**, CheckBridge must pay an administrative penalty in the amount of \$1,500.00 (calculated as \$1,000.00 for failing to file its 2024 second quarter report within 30 days after the OCCC's Order to File Timely and Accurate Quarterly and Annual Reports, plus \$500.00 for failing to timely file its 2024 third quarter report).
2. **No later than 30 days after the date of this Order**, CheckBridge must file its 2024 second quarter report and 2024 third quarter report.

Credit access business quarterly and annual reports must be submitted through the OCCC's Application Licensing Examination and Compliance System (ALECS): alecs.occ.texas.gov. Instructions are available by clicking the "File Annual Report" button on the OCCC's home page, occ.texas.gov.

Right to Request Hearing

You have the right to request a hearing regarding this Order.⁷ To request a hearing, you must send a written hearing request to the OCCC no later than 30 days after the date of this Order.⁸ You must send your request to Audrey Spalding, Assistant General Counsel, by mail to 2601 N. Lamar Blvd., Austin, TX 78705, or by email to audrey.spalding@occ.texas.gov.

If you request a hearing, a hearing will be set and conducted in accordance with Chapter 2001 of the Texas Government Code.⁹ If you fail to request a hearing by this deadline, the Order will be considered final and enforceable.¹⁰

All communications with the OCCC concerning this matter must be through Audrey Spalding, Assistant General Counsel, who may be contacted by mail at 2601 N. Lamar Blvd., Austin, TX 78705, by telephone at 512-936-7659, or by email to audrey.spalding@occ.texas.gov.

⁷ Tex. Fin. Code § 14.208(b).

⁸ Tex. Fin. Code § 14.208(b).

⁹ Tex. Fin. Code § 14.208(b).

¹⁰ Tex. Fin. Code § 14.208(b).

Signed this 20th day of December, 2024.

/s/ Leslie Pettijohn
Leslie L. Pettijohn
Consumer Credit Commissioner
State of Texas

CERTIFICATE OF SERVICE

I certify that on December 20, 2024, a true and correct copy of this Order Imposing Administrative Penalty has been sent to CheckBridge Inc. by the following:

CheckBridge Inc.
Attn: Onyema Osuagwu,
Compliance Officer
2028 E. Ben White Blvd., #240
Austin, TX 78741
oosuagwu@gmail.com

- email
- eFileTexas.gov electronic service
- regular mail
- certified mail, return receipt requested
9214 8901 9403 8300 0092 1222 21

CheckBridge Inc.
Attn: CT Corporation System,
Registered Agent
1999 Bryan St., Suite 900
Dallas, TX 75201
repservicesteam@wolterskluwer.com

- email
- eFileTexas.gov electronic service
- regular mail
- certified mail, return receipt requested
9214 8901 9403 8300 0092 1222 38

/s/Audrey Spalding
Audrey Spalding
Assistant General Counsel
Office of Consumer Credit Commissioner
State Bar No. 24111055
2601 N. Lamar Blvd.
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