

Statement of Experience

Entity Name or Name of Owner/Sole Proprietor

Operating Name (Doing business as)

Please provide a statement detailing the applicant’s previous experience in operating a finance/credit granting business or handling transactions related to the regulated industry for which the finance license is being requested.

If the applicant or its principal parties have no significant experience in the operation of a finance business or conducting transactions related to the regulated industry for which a finance license is being sought, the applicant must provide a written statement explaining the applicant’s:

- 1. Relevant business finance experience or education,
- 2. Opinion as to why the commissioner should find that the applicant has the requisite experience, and
- 3. Provide a plan outlining how the applicant will gain the knowledge needed to lawfully and fairly conduct business in compliance with the statutes and regulations related to this finance license under the Texas Administrative Code and the Texas Finance Code.