

What are the NMLS Business Activities authorized under this license?

This license authorizes the following business activities:

Consumer loan lending, High cost home loans – Broker, High cost home loans – Lender, Home equity lending/lines of credit – Broker, Home equity lending/lines of credit – Lender, Lead generation, Manufactured housing financing – Broker, Manufactured housing financing – Lender, Master servicing, Mortgage loan modifications, Mortgage loan purchasing, Second mortgage brokering, Second mortgage lending, Subordinate lien mortgage servicing, Third party mortgage loan processing, Third party subordinate lien mortgage servicing, Consumer loan brokering, Consumer loan servicing, Earned wage access – Direct to consumer, Payday lending – online, Payday lending – storefront, Private student loan lending, Private student loan servicing, Refund anticipation lending, Retail installment selling, Sales finance company activities – general, Sales finance company activities – motor vehicles, Title lending, First party debt collection, Non-mortgage loan modifications, Passive debt buying

What are the pre-requisites for application?

- An existing active OCCC Regulated Lender license number (active before 7/15/2025)
- Before a Branch Form (MU3) can be submitted, companies must complete the Company Form (MU1)

Transition to NMLS

The Office of Consumer Credit Commissioner (OCCC) requires Regulated Lender licensees to transition their licenses to the

Nationwide Multistate Licensing System (NMLS). Licensees must submit a Company Form (MU1) and an Individual Form (MU2) for each Control Person and Qualified Individual by September 15, 2025. This transition to NMLS is mandatory and begins on July 15, 2025. Only Regulated Lender licensees who hold an active OCCC Regulated Lender license prior to July 15, 2025, may use the transition application. All other new applications, amendments, surrenders, and renewals will follow the normal NMLS application process.

When completing the Company Form (MU1), ensure you use your ALECS license number.. This number is necessary to avoid being charged a new application fee. The ALECS license number must not be confused with the ALECS master file number, as NMLS does not accept the master file number for transitions. Providing an incorrect number will result in needing to file and pay for a new application rather than a transition application.

From July 15, 2025, all license amendments, surrenders, and other actions must be completed through NMLS. Paper forms will no longer be accepted after this date.

*****Please note that fees collected through NMLS are non-refundable or transferable*****

Complete	Requirement Items	Submitted via...
Note	LICENSE FEES: Please see the License Requirements and Fees Chart on the NMLS Resource Center for details related to this requirement.	N/A

<input type="checkbox"/>	<p>BRANCH MANAGER:</p> <p>A Branch Manager must be designated for each licensed location. A Branch Manager is defined as an individual whose principal office is physically located in, who is in charge of, and who is responsible for the business operations of a branch office.</p>	<p>NMLS – MU3</p>
<input type="checkbox"/>	<p>OTHER TRADE NAME:</p> <p>If operating under a “Other Trade Name,” “Assumed Name,” or “DBA,” it must be listed under the Other Trade Names section. Only one Other Trade Name may be listed per license.</p> <p>For Other Trade Name, please upload the documents listed below regarding the ability to do business under that trade name. This file should be named "TX REG Trade Name-Assumed Name."</p> <ul style="list-style-type: none"> • Texas Secretary of State (TX SOS) Document- Assumed Name Certificate (ANC) filed with the TX SOS. • Sole Proprietors- Other Trade Name, also known as an Assumed Name Certificate (ANC) or Doing Business As (DBA) document. This document is typically issued by the county clerk’s office or a state agency. <p>If you have questions about whether or not you need a trade name /assumed name (DBA), please contact the TX SOS at (512) 463-5555 or visit: https://www.sos.state.tx.us/corp/index.shtml</p>	<p>Upload via Document Upload Section of MU1 – Trade Name/Assumed Name Registration Certificates</p>
<input type="checkbox"/>	<p>TRANSFER OF OWNERSHIP:</p> <p>If you are transferring ownership, please follow the steps outlined below. Otherwise, you may disregard this section.</p> <ul style="list-style-type: none"> • Purchase of Business: If you are purchasing an existing business from another entity, please submit a copy of the asset purchase agreement signed by both the buyer and the seller, or any other documentation that demonstrates the transfer event. • Permission to Operate Under Seller’s License: If the seller has authorized you to operate under their license while your application is in review, you must complete and upload the "Request for Permission to Operate" form. This form is available at the following link: https://occc.texas.gov/sites/default/files/uploads/licensing/requestforpermissiontooperateform.pdf <p><i>**This item is not a required item and only applies to ownership transfers.**</i></p>	<p>Upload via Document Upload Section of MU1 - Additional Requirements</p>