

OCCC CASE NO. L25-120

IN THE MATTER OF:	§	BEFORE THE
	§	
MASTER FILE NO.: 2578	§	OFFICE OF CONSUMER
FEDERAL FINANCE CORP. OF	§	
TEXAS	§	CREDIT COMMISSIONER
2011 S. MOBBERLY AVE.	§	
LONGVIEW, TEXAS 75602	§	STATE OF TEXAS

ORDER IMPOSING ADMINISTRATIVE PENALTY

The Office of Consumer Credit Commissioner (“OCCC”) issues this Order Imposing Administrative Penalty against Federal Finance Corp. of Texas (“Federal Finance Corp. of Texas”).¹

Statement of Facts and Law

Federal Finance Corp. of Texas is a regulated lender licensed by the OCCC under Chapter 342 of the Texas Finance Code. Federal Finance Corp. of Texas operates under master file number 2578 at one licensed location, under license number 3087. Federal Finance Corp. of Texas’s compliance officer is Marty Duplissey, and its designated contact address is 2011 S. Mobberly Ave., Longview, Texas 75602.

A regulated lender must file annual reports with the Consumer Credit Commissioner (“Commissioner”).² A regulated lender must comply with all instructions from the OCCC relating to submitting the report.³ The report is due by May 1 of each year for the prior calendar year’s loan activity.⁴

On August 17, 2023, the OCCC issued an Order to File Timely and Accurate Annual Reports against Federal Finance Corp. of Texas for failing to timely file its 2022 annual report. Federal Finance Corp. of Texas did not request a hearing on the Order, and the Order became final and enforceable. The Order required Federal Finance Corp. of Texas to timely file complete and accurate future reports. Federal Finance Corp of Texas

¹ Tex. Fin. Code § 14.208.

² Tex. Fin. Code § 342.559; 7 Tex. Admin. Code § 83.835.

³ 7 Tex. Admin. Code § 83.835.

⁴ Tex. Fin. Code § 342.559; 7 Tex. Admin. Code § 83.835; https://occc.texas.gov/industry/regulated-lenders/annual_reports

ultimately filed its 2022 annual report.

Federal Finance Corp. of Texas did not file its 2024 annual report with the Commissioner on or before May 1, 2025.

The Commissioner may issue an injunction ordering a regulated lender to file one or more complete, accurate, and timely annual reports if the Commissioner has reasonable cause to believe that the regulated lender is violating Chapter 342 of the Texas Finance Code.⁵ The Commissioner may impose an administrative penalty on a regulated lender that violates an injunction.⁶

By failing to timely file its 2024 annual report, Federal Finance Corp. of Texas has violated Chapter 342 of the Texas Finance Code and the OCCC's Order to File Timely and Accurate Annual Reports.

Order

IT IS ORDERED that Federal Finance Corp. of Texas:

1. pay an administrative penalty in the amount of **\$750.00** (calculated as \$750.00 each for Federal Finance Corp. of Texas's one licensed location) within 30 days after the date of this Order; and
2. file its 2024 annual report within 30 days after the date of this Order, if it has not already done so.

Regulated lender annual reports must be submitted through the OCCC's Application Licensing Examination and Compliance System (ALECS): alecs.occctexas.gov. Instructions are available by clicking the "File Annual Report" button on the OCCC's home page, occctexas.gov.

⁵ Tex. Fin. Code § 14.208.

⁶ Tex. Fin. Code § 14.208(c).

Right to Request Hearing

You have the right to request a hearing regarding this Order.⁷ To request a hearing, you must send a written hearing request to the OCCC no later than 30 days after the date of this Order.⁸ You must send your request to Vivek Vedanarayanan, Assistant General Counsel, by mail to 2601 N. Lamar Blvd., Austin, Texas 78705, or by email to vivek.vedanarayanan@occc.texas.gov.

If you request a hearing, a hearing on this matter will be set and conducted in accordance with Chapter 2001 of the Texas Government Code.⁹ If you fail to request a hearing by the deadline, this Order will be considered final and enforceable.¹⁰

All communications with the OCCC concerning this matter must be through Vivek Vedanarayanan, Assistant General Counsel, who may be contacted by mail at 2601 N. Lamar Blvd., Austin, Texas 78705, by telephone at 512-936-7623, or by email at vivek.vedanarayanan@occc.texas.gov.

Signed this 23rd day of July, 2025.

/s/ Leslie Pettijohn
Leslie L. Pettijohn
Consumer Credit Commissioner
State of Texas

⁷ Tex. Fin. Code § 14.208(b).

⁸ Tex. Fin. Code § 14.208(b).

⁹ Tex. Fin. Code § 14.208(b).

¹⁰ Tex. Fin. Code § 14.208(c).

CERTIFICATE OF SERVICE

I certify that on July 23, 2025, a true and correct copy of this Order Imposing Administrative Penalty has been sent to Federal Finance Corp. of Texas by the following:

Federal Finance Corp. of Texas
Attn: Marty Duplissey, Compliance
Officer
2011 S. Mobberly Ave.
Longview, TX 75602
martyduplissey@yahoo.com

- ☒ email
- ☐ eFileTexas.gov electronic service
- ☒ regular mail
- ☒ certified mail, return receipt requested
9214 8901 9403 8300 0022 0023 57

Federal Finance Corp. of Texas
Attn: Dorthie Craig, Registered Agent
303 W. Grand Ave.
Marshall, TX 75670
craigfurniture25@yahoo.com

- ☒ email
- ☐ eFileTexas.gov electronic service
- ☒ regular mail
- ☒ certified mail, return receipt requested
9214 8901 9403 8300 0022 0023 64

/s/ Vivek V. Vedanarayanan
Vivek V. Vedanarayanan
Assistant General Counsel
Office of Consumer Credit Commissioner
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