

OCCC CASE NO. L25-132

IN THE MATTER OF:	§	BEFORE THE
	§	
MASTER FILE NO.: 1900063882	§	OFFICE OF CONSUMER
EDVISORS FAS, INC.	§	
350 S. RAMPART BLVD., SUITE 200	§	CREDIT COMMISSIONER
LAS VEGAS, NEVADA 89145	§	
	§	STATE OF TEXAS

**ORDER IMPOSING ADMINISTRATIVE PENALTY**

The Office of Consumer Credit Commissioner (“OCCC”) issues this Order Imposing Administrative Penalty against Edvisors FAS, Inc. (“Edvisors FAS”).<sup>1</sup>

**Statement of Facts and Law**

Edvisors FAS is a regulated lender licensed by the OCCC under Chapter 342 of the Texas Finance Code. Edvisors FAS operates under master file number 1900063882 at one licensed location, under license number 162368. Edvisors FAS’s compliance officer is Todd Shaul, and its designated contact address is 350 S. Rampart Blvd., Suite 200, Las Vegas, Nevada 89145.

A regulated lender must file annual reports with the Consumer Credit Commissioner (“Commissioner”).<sup>2</sup> A regulated lender must comply with all instructions from the OCCC relating to submitting the report.<sup>3</sup> The report is due by May 1 of each year for the prior calendar year’s loan activity.<sup>4</sup>

On July 22, 2024, the OCCC issued an Order to File Timely and Accurate Annual Reports against Edvisors FAS for failing to timely file its 2023 annual report. Edvisors FAS did not request a hearing on the Order, and the Order became final and enforceable. The Order required Edvisors FAS to timely file complete and accurate future reports. Edvisors FAS ultimately filed its 2023 annual report.

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<sup>1</sup> Tex. Fin. Code § 14.208.

<sup>2</sup> Tex. Fin. Code § 342.559; 7 Tex. Admin. Code § 83.835.

<sup>3</sup> 7 Tex. Admin. Code § 83.835.

<sup>4</sup> Tex. Fin. Code § 342.559; 7 Tex. Admin. Code § 83.835; [https://occc.texas.gov/industry/regulated-lenders/annual\\_reports](https://occc.texas.gov/industry/regulated-lenders/annual_reports)

Edvisors FAS did not file its 2024 annual report with the Commissioner on or before May 1, 2025.

The Commissioner may issue an injunction ordering a regulated lender to file one or more complete, accurate, and timely annual reports if the Commissioner has reasonable cause to believe that the regulated lender is violating Chapter 342 of the Texas Finance Code.<sup>5</sup> The Commissioner may impose an administrative penalty on a regulated lender that violates an injunction.<sup>6</sup>

By failing to timely file its 2024 annual report, Edvisors FAS has violated Chapter 342 of the Texas Finance Code and the OCCC's Order to File Timely and Accurate Annual Reports.

## **Order**

IT IS ORDERED that Edvisors FAS, Inc.:

1. pay an administrative penalty in the amount of **\$750.00** (calculated as \$750.00 each for Edvisors FAS's one licensed location) within 30 days after the date of this Order; and
2. file its 2024 annual report within 30 days after the date of this Order, if it has not already done so.

Regulated lender annual reports must be submitted through the OCCC's Application Licensing Examination and Compliance System (ALECS): [alecs.occc.texas.gov](https://alecs.occc.texas.gov). Instructions are available by clicking the "File Annual Report" button on the OCCC's home page, [occc.texas.gov](https://occc.texas.gov).

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<sup>5</sup> Tex. Fin. Code § 14.208.

<sup>6</sup> Tex. Fin. Code § 14.208(c).

## Right to Request Hearing

You have the right to request a hearing regarding this Order.<sup>7</sup> To request a hearing, you must send a written hearing request to the OCCC no later than 30 days after the date of this Order.<sup>8</sup> You must send your request to Vivek Vedanarayanan, Assistant General Counsel, by mail to 2601 N. Lamar Blvd., Austin, Texas 78705, or by email to [vivek.vedanarayanan@occc.texas.gov](mailto:vivek.vedanarayanan@occc.texas.gov).

If you request a hearing, a hearing on this matter will be set and conducted in accordance with Chapter 2001 of the Texas Government Code.<sup>9</sup> If you fail to request a hearing by the deadline, this Order will be considered final and enforceable.<sup>10</sup>

All communications with the OCCC concerning this matter must be through Vivek Vedanarayanan, Assistant General Counsel, who may be contacted by mail at 2601 N. Lamar Blvd., Austin, Texas 78705, by telephone at 512-936-7623, or by email at [vivek.vedanarayanan@occc.texas.gov](mailto:vivek.vedanarayanan@occc.texas.gov).

Signed this 23rd day of July, 2025.

/s/ Leslie Pettijohn  
Leslie L. Pettijohn  
Consumer Credit Commissioner  
State of Texas

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<sup>7</sup> Tex. Fin. Code § 14.208(b).

<sup>8</sup> Tex. Fin. Code § 14.208(b).

<sup>9</sup> Tex. Fin. Code § 14.208(b).

<sup>10</sup> Tex. Fin. Code § 14.208(c).

## CERTIFICATE OF SERVICE

I certify that on July 23, 2025, a true and correct copy of this Order Imposing Administrative Penalty has been sent to Edvisors FAS, Inc. by the following:

Edvisors FAS, Inc.

Attn: Todd Shaul, Compliance Officer

350 S. Rampart Blvd., Suite 200

Las Vegas, NV 89145

tshaul@collegeloan.com

☒ email

☐ eFileTexas.gov electronic service

☒ regular mail

☒ certified mail, return receipt requested  
# 9214 8901 9403 8300 0022 0025 93

Edvisors FAS, Inc.

Attn: Ct Corporation System, Registered  
Agent

1999 Bryan St., Ste. 900

Dallas, TX 75201

smallbusinesssteam@wolterskluwer.com

☒ email

☐ eFileTexas.gov electronic service

☒ regular mail

☒ certified mail, return receipt requested  
# 9214 8901 9403 8300 0022 0026 09

/s/ Vivek V. Vedanarayanan

Vivek V. Vedanarayanan

Assistant General Counsel

Office of Consumer Credit Commissioner

State Bar No. 24127068

2601 North Lamar Blvd.

Austin, Texas 78705

512-936-7623 (phone)

vivek.vedanarayanan@occc.texas.gov