

OCCC CASE NO. L25-133

IN THE MATTER OF:	§	BEFORE THE
	§	
MASTER FILE NO.: 1900064717	§	OFFICE OF CONSUMER
FIRST HOME FINANCIAL, LLC	§	
1129 RALPHCREST DR.	§	CREDIT COMMISSIONER
HOUSTON, TEXAS 77039	§	
	§	STATE OF TEXAS

ORDER IMPOSING ADMINISTRATIVE PENALTY

The Office of Consumer Credit Commissioner (“OCCC”) issues this Order Imposing Administrative Penalty against First Home Financial, LLC (“First Home Financial”).¹

Statement of Facts and Law

First Home Financial is a regulated lender licensed by the OCCC under Chapter 342 of the Texas Finance Code. First Home Financial operates under master file number 1900064717 at one licensed location, under license number 166378. First Home Financial’s compliance officer is Sherry Shubert, and its designated contact address is 1129 Ralphcrest Dr., Houston, Texas 77039.

A regulated lender must file annual reports with the Consumer Credit Commissioner (“Commissioner”).² A regulated lender must comply with all instructions from the OCCC relating to submitting the report.³ The report is due by May 1 of each year for the prior calendar year’s loan activity.⁴

On September 7, 2022, the OCCC issued an Order to File Timely and Accurate Annual Reports against First Home Financial for failing to timely file its 2021 annual report. First Home Financial did not request a hearing on the Order, and the Order became final and enforceable. The Order required First Home Financial to timely file complete and accurate future reports. First Home Financial ultimately filed its 2021 annual report.

¹ Tex. Fin. Code § 14.208.

² Tex. Fin. Code § 342.559; 7 Tex. Admin. Code § 83.835.

³ 7 Tex. Admin. Code § 83.835.

⁴ Tex. Fin. Code § 342.559; 7 Tex. Admin. Code § 83.835; https://occc.texas.gov/industry/regulated-lenders/annual_reports

First Home Financial did not file its 2024 annual report with the Commissioner on or before May 1, 2025.

The Commissioner may issue an injunction ordering a regulated lender to file one or more complete, accurate, and timely annual reports if the Commissioner has reasonable cause to believe that the regulated lender is violating Chapter 342 of the Texas Finance Code.⁵ The Commissioner may impose an administrative penalty on a regulated lender that violates an injunction.⁶

By failing to timely file its 2024 annual report, First Home Financial has violated Chapter 342 of the Texas Finance Code and the OCCC's Order to File Timely and Accurate Annual Reports.

Order

IT IS ORDERED that First Home Financial, LLC:

1. pay an administrative penalty in the amount of **\$750.00** (calculated as \$750.00 each for First Home Financial's one licensed location) within 30 days after the date of this Order; and
2. file its 2024 annual report within 30 days after the date of this Order, if it has not already done so.

Regulated lender annual reports must be submitted through the OCCC's Application Licensing Examination and Compliance System (ALECS): alecs.occctexas.gov. Instructions are available by clicking the "File Annual Report" button on the OCCC's home page, occctexas.gov.

⁵ Tex. Fin. Code § 14.208.

⁶ Tex. Fin. Code § 14.208(c).

Right to Request Hearing

You have the right to request a hearing regarding this Order.⁷ To request a hearing, you must send a written hearing request to the OCCC no later than 30 days after the date of this Order.⁸ You must send your request to Vivek Vedanarayanan, Assistant General Counsel, by mail to 2601 N. Lamar Blvd., Austin, Texas 78705, or by email to vivek.vedanarayanan@occc.texas.gov.

If you request a hearing, a hearing on this matter will be set and conducted in accordance with Chapter 2001 of the Texas Government Code.⁹ If you fail to request a hearing by the deadline, this Order will be considered final and enforceable.¹⁰

All communications with the OCCC concerning this matter must be through Vivek Vedanarayanan, Assistant General Counsel, who may be contacted by mail at 2601 N. Lamar Blvd., Austin, Texas 78705, by telephone at 512-936-7623, or by email at vivek.vedanarayanan@occc.texas.gov.

Signed this 23rd day of July, 2025.

/s/ Leslie Pettijohn
Leslie L. Pettijohn
Consumer Credit Commissioner
State of Texas

⁷ Tex. Fin. Code § 14.208(b).

⁸ Tex. Fin. Code § 14.208(b).

⁹ Tex. Fin. Code § 14.208(b).

¹⁰ Tex. Fin. Code § 14.208(c).

CERTIFICATE OF SERVICE

I certify that on July 23, 2025, a true and correct copy of this Order Imposing Administrative Penalty has been sent to First Home Financial, LLC by the following:

First Home Financial, LLC
Attn: Sherry Shubert, Compliance Officer
1129 Ralphcrest Dr.
Houston, TX 77039
sherrys@firsthomefinancial.com

- ☒ email
- ☐ eFileTexas.gov electronic service
- ☒ regular mail
- ☒ certified mail, return receipt requested
9214 8901 9403 8300 0022 0026 16

First Home Financial, LLC
Attn: Jeff Gainsborough, Registered Agent
3206 W. Benders Landing Blvd.
Spring, TX 77386
jeff@mhotfinancial.com

- ☒ email
- ☐ eFileTexas.gov electronic service
- ☒ regular mail
- ☒ certified mail, return receipt requested
9214 8901 9403 8300 0022 0026 23

/s/ Vivek V. Vedanarayanan
Vivek V. Vedanarayanan
Assistant General Counsel
Office of Consumer Credit Commissioner
State Bar No. 24127068
2601 North Lamar Blvd.
Austin, Texas 78705
512-936-7623 (phone)
vivek.vedanarayanan@occc.texas.gov