



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

<u>Types of Rate Ceilings</u>	<u>Effective Period (Dates are Inclusive)</u>	<u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u>	<u>Commercial ⁽²⁾ over \$250,000</u>
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	02/07/11-02/13/11	18.00%	18.00%
Monthly Rate - Sec. 303.005, TEX. FIN. CODE ⁽³⁾	02/01/11-02/28/11	18.00%	18.00%

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 1st day of February 2011.

Report on Legislation

Status: 01/31/11 H=House S=Senate

- HB 212–Rodriguez—Relating to the regulation of a credit services organization-SAME AS SB 143-11/08/10 H Filed
- HB 237–Flynn—Relating to the composition of the Finance Commission of Texas-SAME AS SB 249-11/10/10 H Filed
- HB 410–Craddick—Relating to the regulation of activities with respect to certain extensions of consumer credit-SAME AS HB 656, SB 251, and SB 253-12/10/10 H Filed
- HB 558–Deshotel—Relating to payoff statements provided in connection with certain home loans-01/07/11 H Filed
- HB 656–Farias—Relating to the regulation of activities with respect to certain extensions of consumer credit-SAME AS HB 410, HB 661, SB 251, and SB 253-01/13/11 H Filed
- HB 661–Rodriguez—Relating to the regulation of activities with respect to certain extensions of consumer credit-SAME AS HB 656-01/13/11 H Filed
- HB 754–Flynn—Relating to the regulation of credit reporting bureaus-01/20/11 H Filed
- HB 953–Lozano—Relating to consumer debt owed by certain military servicemembers-01/27/11 H Filed
- SB 141–Eltife—Relating to the regulation of debt management services providers; providing a penalty-11/08/10 S Filed
- SB 143–West—Relating to the regulation of a credit services organization-SAME AS HB 212-11/08/10 S Filed
- SB 249–Estes—Relating to the composition of the Finance Commission of Texas-SAME AS HB 237-12/07/10 S Filed
- SB 251–West—Relating to the regulation of activities with respect to certain extensions of consumer credit-SAME AS HB 410 and HB 656-12/09/10 S Filed
- SB 253–Davis, Wendy—Relating to the regulation of activities with respect to certain extensions of consumer credit-SAME AS HB 410 and HB 656-12/10/10 S Filed.
- SB 254–Davis, Wendy—Relating to the extension of consumer credit to certain members of the Texas National Guard and armed forces of the United States and their dependents-12/10/10 S Filed.

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.