



# TEXAS CREDIT LETTER

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## NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, 303.008, 303.009, 304.003, and 346.101, TEX. FIN. CODE.

<u>Types of Rate Ceilings</u>	<u>Effective Period (Dates are Inclusive)</u>	<u>Consumer <sup>(1)</sup>/Agricultural/ Commercial<sup>(2)</sup> thru \$250,000</u>	<u>Commercial <sup>(2)</sup> over \$250,000</u>
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	03/07/11-03/13/11	18.00%	18.00%
Monthly Rate - Sec. 303.005, TEX. FIN. CODE <sup>(3)</sup>	03/01/11-03/31/11	18.00%	18.00%
Standard Quarterly Rate - Sec. 303.008, TEX. FIN. CODE	04/01/11-06/30/11	18.00%	18.00%
Retail Credit Card Quarterly Rate - Sec. 303.009, TEX. FIN. CODE <sup>(1)</sup>	04/01/11-06/30/11	18.00%	N.A.
Lender Credit Card Quarterly Rate - Sec. 346.101, TEX. FIN. CODE <sup>(1)</sup>	04/01/11-06/30/11	18.00%	N.A.
Standard Annual Rate - Sec. 303.008, TEX. FIN. CODE <sup>(4)</sup>	04/01/11-06/30/11	18.00%	18.00%
Retail Credit Card Annual Rate - Sec. 303.009, TEX. FIN. CODE <sup>(1)</sup>	04/01/11-06/30/11	18.00%	N.A.
Judgment Rate - Sec. 304.003, TEX. FIN. CODE	03/01/11-03/31/11	5.00%	5.00%

<sup>(1)</sup>Credit for personal, family, or household use. <sup>(2)</sup>Credit for business, commercial, investment, or other similar purpose. <sup>(3)</sup>For variable rate commercial transactions only. <sup>(4)</sup>Only for open-end credit as defined in Sec. 301.002(14), TEX. FIN. CODE.

Issued in Austin, Texas this the 1st day of March 2011.

## Report on Legislation

Status: 03/01/11      H=House      S=Senate

- HB 558—Deshotel—Relating to payoff statements provided in connection with certain home loans-02/28/11 H Business and Industry Committee action pending
- HB 953—Lozano—Relating to consumer debt owed by certain military servicemembers-02/28/11 H Introduced and referred to H Pensions/Investments/Financial Services Committee
- HB 1681—Harless—Relating to the composition of the Finance Commission of Texas-SAME AS SB 920-02/23/11 H Filed
- HB 1796—Paxton—Relating to the transfer of an ad valorem tax lien- SAME AS SB 762-02/24/11 H Filed
- SB 141—Eltife—Relating to the regulation of debt management services providers; providing a penalty-SAME AS HB 1222-03/01/11 S Place on Intent Calendar
- SB 762—Carona—Relating to the transfer of an ad valorem tax lien-SAME AS HB 1796-02/23/11 S Introduced and referred to S Business and Commerce Committee
- SB 920—Deuell—Relating to the composition of the Finance Commission of Texas-SAME AS HB 1681-02/24/11 S Filed

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at [www.capitol.state.tx.us](http://www.capitol.state.tx.us). Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.