



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.009, and 304.003, TEX. FIN. CODE.

<u>Types of Rate Ceilings</u>	<u>Effective Period (Dates are Inclusive)</u>	<u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u>	<u>Commercial ⁽²⁾ over \$250,000</u>
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	03/28/11-04/03/11	18.00%	18.00%
Judgment Rate - Sec. 304.003, TEX. FIN. CODE	04/01/11-04/30/11	5.00%	5.00%

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 21st of March 2011.

Report on Legislation

Status: 03/21/11 H=House S=Senate

- HB 410—Craddick—Relating to the regulation of activities with respect to certain extensions of consumer credit-SAME AS HB 656, HB 661, HB 1323, SB 251, and SB 253-03/22/11 H Pensions/Investments/Financial Services Committee hearing set
- HB 656—Farias—Relating to the regulation of activities with respect to certain extensions of consumer credit-SAME AS HB 410, HB 661, HB 1323, SB 251, and SB 253-03/22/11 H Pensions/Investments/Financial Services Committee hearing set
- HB 661—Farias—Relating to the regulation of activities with respect to certain extensions of consumer credit-SAME AS HB 410, HB 656, HB 1323, SB 251, and SB 253-03/22/11 H Pensions/Investments/Financial Services Committee hearing set
- HB 1222—Anchia—Relating to the regulation of debt management services providers-SAME AS SB 141-03/15/11 H Pensions/Investments/Financial Services Committee action pending
- HB 1323—Johnson—Relating to the regulation of activities with respect to certain extensions of consumer credit-SAME AS HB 410, HB 656, HB 661, SB 251, and SB 253-03/22/11 H Pensions/Investments/Financial Services Committee hearing set
- HB 2248—Truitt—Relating to licensing and regulation of certain persons involved in residential mortgage lending pursuant to the Texas Secure and Fair Enforcement for Mortgage Licensing Act of 2009-SAME AS SB 1124-03/15/11 H Pensions/Investments/Financial Services Committee action pending
- HB 2550—Elkins—Relating to the process under which state agencies and other entities are periodically reviewed under the Texas Sunset Act-03/15/11 H Introduced and referred to H State Affairs Committee
- HB 2559—Truitt—Relating to commercial motor vehicle installment sales-03/15/11 H Introduced and referred to H Pensions/Investments/Financial Services Committee
- HB 2592—Truitt—Relating to notice and disclosure requirements for credit services organizations regarding charges and consumer borrowing-03/22/11 H Pensions/Investments/Financial Services Committee meeting set
- HB 2593—Truitt—Relating to restrictions on amounts, fees, renewals, and payment of deferred presentment transactions and certain loans secured by motor vehicle certificates of title-03/22/11 H Pensions/Investments/Financial Services Committee meeting set
- HB 2594—Truitt—Relating to the registration and regulation of credit services organizations that obtain for consumers certain extensions of credit-03/22/11 H Pensions/Investments/Financial Services Committee meeting set
- HB 2657—King, Tracy—Relating to nonsubstantive additions and corrections in enacted codes, the nonsubstantive codification or disposition of various laws omitted from enacted codes, and to conforming codifications enacted by the 81st Legislature-SAME AS SB 1303-03/16/11 H Introduced and referred to H Government Efficiency and Reform Committee
- HB 2713—Thompson—Relating to refinancing low-rate home loans involving natural disaster recovery funds-SAME AS SB 1391-03/16/11 H Introduced and referred to H Pensions/Investments/Financial Services Committee
- HB 2931—Woolley—Relating to debt cancellation agreements-03/17/11 H Introduced and referred to H Pensions/Investments/Financial Services Committee
- HB 2982—Orr—Relating to the composition of the Finance Commission of Texas-SAME AS SB 1008-03/17/11 H Introduced and referred to H Pensions/Investments/Financial Services Committee
- HB 3021—Creighton—Relating to best practices for credit services organizations-03/22/11 H Pensions/Investments/Financial Services Committee meeting set
- HB 3045—Lucio III—Relating to the regulation of the location of pawnshops in certain counties-03/17/11 H Introduced and referred to H Pensions/Investments/Financial Services Committee
- HB 3139—Anchia—Relating to fees paid to the consumer credit commissioner and to fees and interest charged in connection with consumer credit transactions-SAME AS SB 1127-03/18/11 H Introduced and referred to Pensions/Investments/Financial Services Committee
- HB 3225—Hernandez, Luna—Relating to the renewal of a deferred presentment transaction-03/18/11 H Introduced and referred to Pensions/Investments/Financial Services Committee
- HB 3226— Hernandez, Luna—Relating to the regulation of, including fee and installment plan assistance, certain small loans made to consumers-03/18/11 H Introduced and referred to H Pensions/Investments/Financial Services Committee

HB 3453—Anchia—Relating to the regulatory authority of the consumer credit commissioner-SAME AS SB 1126-03/18/11 H Introduced and referred to H Pensions/Investments/Financial Services Committee
HCR 94—Flynn—Urging the United States Congress to repeal the Dodd-Frank Wall Street Reform and Consumer Protection Act-03/18/11 H Introduced and referred to H Pensions/Investments/Financial Services Committee
SB 141—Eltife—Relating to the regulation of debt management services providers; providing a penalty-SAME AS HB 1222-03/16/11 H Received not referred
SB 249—Estes—Relating to the composition of the Finance Commission of Texas-SAME AS HB 237-03/22/11 S Business and Commerce Committee meeting set
SB 1008—Carona—Relating to the composition of the Finance Commission of Texas-SAME AS HB 2982-03/22/11 S Business and Commerce Committee meeting set
SB 1124—Carona—Relating to licensing and regulation of certain person involved in residential mortgage lending pursuant to the Texas Secure and Fair Enforcement for Mortgage Licensing Act of 2009-SAME AS HB 2248-03/22/11 S Business and Commerce Committee meeting set
SB 1126—Eltife—Relating to the regulatory authority of the consumer credit commissioner-SAME AS HB 3453-03/16/11 S Introduced and referred to S Business and Commerce Committee
SB 1127—Eltife—Relating to fees paid to the consumer credit commissioner and to fees and interest charged in connection with consumer credit transactions-SAME AS HB 3139-03/16/11 S Introduced and referred to S Business and Commerce Committee
SB 1303—West—Relating to nonsubstantive additions to and corrections in enacted codes, to the nonsubstantive codification or disposition of various laws omitted from enacted codes, and to conforming codifications enacted by the 81st Legislature-SAME AS HB 2657-03/16/11 S Introduced and referred to S Committee on Administration

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.