



# TEXAS CREDIT LETTER

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## NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

<u>Types of Rate Ceilings</u>	<u>Effective Period (Dates are Inclusive)</u>	<u>Consumer <sup>(1)</sup>/Agricultural/ Commercial<sup>(2)</sup> thru \$250,000</u>	<u>Commercial <sup>(2)</sup> over \$250,000</u>
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	04/18/11-04/24/11	18.00%	18.00%

<sup>(1)</sup>Credit for personal, family, or household use. <sup>(2)</sup>Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 11th day of April 2011.

## Report on Legislation

Status: 04/12/11      H=House      S=Senate

- HB 237**—Flynn—Relating to the composition of the Finance Commission of Texas-SAME AS SB 249-04/12/11 H Pensions/Investments/Financial Services Committee meeting set
- HB 558**—Deshotel—Relating to payoff statements provided in connection with certain home loans-04/12/11 Set for H Calendar
- HB 1681**—Harless—Relating to the composition of the Finance Commission of Texas-SAME AS SB 920-04/12/11 H Pensions/Investments/Financial Services Committee meeting set
- HB 2490**—Solomons—Relating to the regulation of certain metal dealers-04/13/11 H Environmental Regulation Committee meeting set
- HB 2559**—Truitt—Relating to commercial motor vehicle installment sales-04/11/11 H Reported from H Pensions/Investments/Financial Services Committee as substituted
- HB 2592**—Truitt—Relating to notice and disclosure requirements for credit services organizations regarding charges and consumer borrowing-04/07/11 H Voted favorably from H Pensions/Investments/Financial Services Committee as substituted
- HB 2593**—Truitt—Relating to restrictions on amounts, fees, renewals, and payment of deferred presentment transactions and certain loans secured by motor vehicle certificates of title-04/07/11 H Voted favorably from H Pensions/Investments/Financial Services Committee as substituted
- HB 2594**—Truitt—Relating to the registration and regulation of credit services organizations that obtain for consumers certain extensions of credit-04/07/11 H Voted favorably from H Pensions/Investments/Financial Services Committee as substituted
- HB 2657**—King, Tracy—Relating to nonsubstantive additions and corrections in enacted codes, the nonsubstantive codification or disposition of various laws omitted from enacted codes, and to conforming codifications enacted by the 81<sup>st</sup> Legislature-SAME AS SB 1303-04/14/11 H Government Efficiency and Reform Committee meeting set
- HB 2713**—Thompson—Relating to refinancing low-rate home loans involving natural disaster recovery funds-SAME AS SB 1391-04/12/11 H Pensions/Investments/Financial Services Committee meeting set
- HB 2982**—Orr—Relating to the composition of the Finance Commission of Texas-SAME AS SB 1008-04/12/11 H Pensions/Investments/Financial Services Committee meeting set
- HB 3139**—Anchia—Relating to fees paid to the consumer credit commissioner and to fees and interest charged in connection with consumer credit transactions-SAME AS SB 1127-04/12/11 H Pensions/Investments/Financial Services Committee meeting set
- HB 3453**—Anchia—Relating to the regulatory authority of the consumer credit commissioner-SAME AS SB 1126-04/12/11 H Pensions/Investments/Financial Services Committee meeting set
- HCR 94**—Flynn—Urging the United States Congress to repeal the Dodd-Frank Wall Street Reform and Consumer Protection Act-04/07/11 H Select Committee on State Sovereignty action pending
- SB 141**—Eltife—Relating to the regulation of debt management services providers; providing a penalty-SAME AS HB 1222-04/05/11 H Voted favorably from H Pensions/Investments/Financial Services Committee as substituted
- SB 249**—Estes—Relating to the composition of the Finance Commission of Texas-SAME AS HB 237-04/11/11 H Referred to H Pensions/Investments/Financial Services Committee
- SB 1008**—Carona—Relating to the composition of the Finance Commission of Texas-SAME AS HB 2982-04/11/11 H Referred to H Pensions/Investments/Financial Services Committee
- SB 1124**—Carona—Relating to licensing and regulation of certain persons involved in residential mortgage lending pursuant to the Texas Secure and Fair Enforcement for Mortgage Licensing Act of 2009-SAME AS HB 2248-04/11/11 H Referred to H Pensions/Investments/Financial Services Committee
- SB 1319**—Lucio—Relating to home loans that are not federally related mortgage loans-SAME AS HB 3760-04/12/11 S Business and Commerce Committee meeting set
- SB 1391**—Gallegos—Relating to refinancing low-rate home loans involving natural disaster recovery funds-SAME AS HB 2713-04/13/11 S Subcommittee on Flood and Evacuations Committee meeting set

**SB 1862**—Davis, Wendy—Relating to the requirements for certain extensions of credit to consumers—SAME AS HB 3786-04/11/11 S Reported from S Business and Commerce Committee as substituted

*To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at [www.capitol.state.tx.us](http://www.capitol.state.tx.us). Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.*