



TEXAS CREDIT LETTER

Published Weekly by the Texas Office of Consumer Credit Commissioner • 2601 N Lamar Blvd • Austin, TX 78705-4207

Volume 30, Number 42, April 19, 2011

ISSN 0738-6877

Subscription \$50.00/Year

NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.009, and 304.003, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 04/25/11-05/01/11 | 18.00% | 18.00% |
| Judgment Rate - Sec. 304.003, TEX. FIN. CODE | 05/01/11-05/31/11 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 18th of April 2011.

Report on Legislation

Status: 4/18/11 H=House S=Senate

HB 237–Flynn—Relating to the composition of the Finance Commission of Texas-SAME AS SB 249-04/12/11 H Pensions/Investments/Financial Services Committee action pending

HB 558–Deshotel—Relating to payoff statements provided in connection with certain home loans-04/14/11 S Received but not referred

HB 1681–Harless—Relating to the composition of the Finance Commission of Texas-SAME AS SB 920-04/12/11 H Pensions/Investments/Financial Services Committee action pending

HB 2328–McClendon—Relating to the registration, monitoring, and investigation of and handling of funds by property owners' association boards-04/13/11 H Voted favorably from H Business & Industry Committee as substituted

HB 2490–Solomons—Relating to the regulation of certain metal dealers-04/13/11 H Environmental Regulation Committee action pending

HB 2559–Tritt—Relating to commercial motor vehicle installment sales-04/18/11 Set on H Calendar

HB 2657–King, Tracy—Relating to nonsubstantive additions and corrections in enacted codes, the nonsubstantive codification or disposition of various laws omitted from enacted codes, and to conforming codifications enacted by the 81st Legislature-SAME AS SB 1303-04/14/11 H Government Efficiency and Reform Committee action pending

HB 2713–Thompson—Relating to refinancing low-rate home loans involving natural disaster recovery funds-SAME AS SB 1391-04/12/11 H Pensions/Investments/Financial Services Committee action pending

HB 2982–Orr—Relating to the composition of the Finance Commission of Texas-SAME AS SB 1008-04/12/11 H Pensions/Investments/Financial Services Committee action pending

HB 3139–Anchia—Relating to fees paid to the consumer credit commissioner and to fees and interest charged in connection with consumer credit transactions-SAME AS SB 1127-04/12/11 H Pensions/Investments/Financial Services Committee action pending

HB 3453–Anchia—Relating to the regulatory authority of the consumer credit commissioner-SAME AS SB 1126-04/12/11 H Pensions/Investments/Financial Services Committee action pending

HCR 94–Flynn—Urging the United States Congress to repeal the Dodd-Frank Wall Street Reform and Consumer Protection Act-04/14/11 H Voted favorably from H Select Committee on State Sovereignty as substituted

SB 141–Eltife—Relating to the regulation of debt management services providers; providing a penalty-SAME AS HB 1222-04/12/11 H Reported from H Pensions/Investments/Financial Services Committee as substituted

SB 1319–Lucio—Relating to home loans that are not federally related mortgage loans-SAME AS HB 3760-04/12/11 S Voted favorably from S Business and Commerce Committee as substituted

SB 1391–Gallegos—Relating to refinancing low-rate home loans involving natural disaster recovery funds-SAME AS HB 2713-04/13/11 S Voted favorably from Subcommittee on Flood and Evacuations Committee as substituted

SB 1862–Davis, Wendy—Relating to the requirements for certain extensions of credit to consumers-SAME AS HB 3786-04/18/11 S Placed on S Intent Calendar

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.