



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

<u>Types of Rate Ceilings</u>	<u>Effective Period (Dates are Inclusive)</u>	<u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u>	<u>Commercial ⁽²⁾ over \$250,000</u>
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	05/09/11-05/15/11	18.00%	18.00%
Monthly Rate - Sec. 303.005, TEX. FIN. CODE ⁽³⁾	05/01/11-05/31/11	18.00%	18.00%

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 2nd day of May 2011.

Report on Legislation

Status: 05/02/11 H=House S=Senate

- HB 558—Deshotel/Carona—Relating to payoff statements provided in connection with certain home loans-05/05/11 S Set on S Local Calendar
- HB 1222—Anchia—Relating to the regulation of debt management services providers-SAME AS SB 141-04/28/11 H Voted favorably from H Pensions/Investments/Financial Services Committee as substituted
- HB 2490—Solomons—Relating to the regulation of certain metal dealers-05/03/11 H Set on H Local Calendar
- HB 2559—Truitt/Harris—Relating to commercial motor vehicle installment sales-05/03/11 S Business & Commerce Committee meeting set
- HB 2657—King, Tracy—Relating to nonsubstantive additions and corrections in enacted codes, the nonsubstantive codification or disposition of various laws omitted from enacted codes, and to conforming codifications enacted by the 81st Legislature-SAME AS SB 1303-04/26/11 H Recommended for H Local and Consent Calendar
- HB 3453—Anchia—Relating to the regulatory authority of the consumer credit commissioner-SAME AS SB 1126-04/26/11 H Recommended for H Local and Consent Calendar
- SB 1124—Carona/Truitt—Relating to licensing and regulation of certain persons involved in residential mortgage lending pursuant to the Texas Secure and Fair Enforcement for Mortgage Licensing Act of 2009-SAME AS HB 2248-05/02/11 H Reported favorably from H Pensions/Investments/Financial Services Committee
- SB 1303—West—Relating to nonsubstantive additions to and corrections in enacted codes, to the nonsubstantive codification or disposition of various laws omitted from enacted codes, and to conforming codifications enacted by the 81st Legislature-SAME AS HB 2657-05/03/11 H Government Efficiency and Reform Committee meeting set
- SB 1319—Lucio—Relating to home loans that are not federally related mortgage loans-SAME AS HB 3760-04/29/11 H Referred to H Pensions/Investments/Financial Services Committee
- SB 1862—Davis, Wendy—Relating to the requirements for certain extensions of credit to consumers-SAME AS HB 3786-05/03/11 S Placed on S Intent Calendar

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.