



# TEXAS CREDIT LETTER

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## NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

<u>Types of Rate Ceilings</u>	<u>Effective Period (Dates are Inclusive)</u>	<u>Consumer <sup>(1)</sup>/Agricultural/ Commercial<sup>(2)</sup> thru \$250,000</u>	<u>Commercial <sup>(2)</sup> over \$250,000</u>
Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE	05/16/11-05/22/11	18.00%	18.00%

<sup>(1)</sup>Credit for personal, family, or household use. <sup>(2)</sup>Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 9th day of May 2011.

## *Report on Legislation*

Status: 05/09/11      H=House      S=Senate

HB 558—Deshotel/Carona—Relating to payoff statements provided in connection with certain home loans-05/05/11 S Passed on S Local Calendar

HB 1222—Anchia—Relating to the regulation of debt management services providers-SAME AS SB 141-05/07/11 H Set on H Calendar

HB 2490—Solomons—Relating to the regulation of certain metal dealers-05/05/11 S Referred to S Business and Commerce Committee

HB 2559—Truitt/Harris—Relating to commercial motor vehicle installment sales-05/03/11 S Recommended for S Local/Uncontested Calendar

HB 2657—King, Tracy—Relating to nonsubstantive additions and corrections in enacted codes, the nonsubstantive codification or disposition of various laws omitted from enacted codes, and to conforming codifications enacted by the 81<sup>st</sup> Legislature-SAME AS SB 1303-05/05/11 H Laid on the table-subject to call—See SB 1303

SB 1303—West—Relating to nonsubstantive additions to and corrections in enacted codes, to the nonsubstantive codification or disposition of various laws omitted from enacted codes, and to conforming codifications enacted by the 81<sup>st</sup> Legislature-SAME AS HB 2657-05/05/11 H Passed on H Local Calendar

SB 1862—Davis, Wendy—Relating to the requirements for certain extensions of credit to consumers-SAME AS HB 3786-05/05/11 S Placed on S Intent Calendar

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at [www.capitol.state.tx.us](http://www.capitol.state.tx.us). Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.