



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 01/07/13-01/13/13 | 18.00% | 18.00% |
| Monthly Rate - Sec. 303.005, TEX. FIN. CODE ⁽³⁾ | 01/01/13-01/31/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 2nd day of January 2013.



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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 01/14/13-01/20/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 7th day of January 2013.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 01/21/13-01/27/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 14th day of January 2013.



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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.009, and 304.003, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 01/28/13-02/03/13 | 18.00% | 18.00% |
| Judgment Rate - Sec. 304.003, TEX. FIN. CODE | 02/01/13-02/28/13 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 22nd of January 2013.

Report on Legislation

Status: 01/23/13 H=House S=Senate

HB 225—Taylor, Van—Relating to the imposition of a surcharge for the use of a credit card for payments under a commercial or residential real estate lease-11/29/12 H Filed

HB 302—Rodriguez, Eddie—Relating to the duties of a mortgage servicer of certain residential mortgage loans-12/17/12 H Filed

HB 420—Farias, Joe—Relating to requiring that certain notices and disclosures provided by credit access businesses be in foreign languages-01/09/13 H Filed

HB 488—Turner, Sylvester—Relating to county or municipal regulation of crafted precious metal dealers-01/14/13 H Filed

HB 552—Lozano, Jose—Relating to consumer debt owed by certain military servicemembers-01/15/13 H Filed

HB 555—Callegari, Bill—Relating to the creation of a criminal offense for certain violations of the law regulating metal recycling entities-01/16/13 H Filed

HB 559—Burkett, Cindy—Relating to the suspension of certain licenses held by employers for the knowing employment of persons not lawfully present in the United States-01/16/13 H Filed

HB 584—Rodriguez, Eddie—Relating to the posting of a notice of foreclosure sale on a county's Internet website-01/18/13 H Filed

HCR 26—Flynn, Dan—Urging the United States Congress to repeal the Dodd-Frank Wall Street Reform and Consumer Protection Act-01/09/13 H Filed

SB 60—Nelson, Jane—Relating to the authority of a parent or legal guardian to establish a consumer file for a child and act on the child's behalf with a consumer reporting agency-11/12/12 S Filed

SJR 18—Carona, John—Proposing a constitutional amendment to authorize the making of a reverse mortgage loan for the purchase of homestead property and to amend certain requirements in connection with a reverse mortgage loan-01/15/13 S Filed.

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.



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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 02/04/13-02/10/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 28th day of January 2013.

Report on Legislation

Status: 01/28/13 H=House S=Senate

HB 737—Farias, Joe—Relating to the extension of consumer credit to certain members of the Texas National Guard and armed forces of the United States and their dependents-01/25/13 H Filed

SB 232—Carona, John—Relating to use of the Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the consumer credit commissioner-01/22/13 S Filed

SB 247—Carona, John—Relating to the transfer of an ad valorem tax lien-01/24/13 S Filed.

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.



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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 02/11/13-02/17/13 | 18.00% | 18.00% |
| Monthly Rate - Sec. 303.005, TEX. FIN. CODE ⁽³⁾ | 02/01/13-02/28/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 4th day of February 2013.

Report on Legislation

Status: 02/05/13 H=House S=Senate

HB 737—Farias, Joe—Relating to the extension of consumer credit to certain members of the Texas National Guard and armed forces of the United States and their dependents-01/25/13 H Filed

HB 786—Rodriguez, Eddie—Relating to extensions of consumer credit a credit services organization obtains for a consumer or assists a consumer in obtaining-01/29/13 H Filed

HB 886—Anchia, Rafael—Relating to restrictions in connection with motor vehicle title loans that a credit access business obtains for a consumer or assists a consumer in obtaining-01/31/13 H Filed

SB 60—Nelson, Jane—Relating to the authority of a parent or legal guardian to establish a consumer file for a child and act on the child's behalf with a consumer reporting agency-01/28/13 S Introduced and referred to S Bus & Comm Committee

SB 232—Carona, John—Relating to use of the Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the consumer credit commissioner-01/29/13 S Introduced and referred to S Bus & Comm Committee

SB 247—Carona, John—Relating to the transfer of an ad valorem tax lien-01/29/13 S Introduced and referred to S Bus & Comm Committee

SB 288—Carona, John—Relating to the use of crafted precious metal dealers-01/29/13 S Filed

SB 289—Carona, John—Relating to the approval requirement for a rental-purchase agreement that includes a loss damage waiver provision-01/29/13 S Filed

SB 295—Deuell, Bob—Relating to lender notice to contractors regarding a construction loan or financing agreement for the improvement of real property and related procedures for suspending contractors' and subcontractors' performance-01/29/13 S Filed

SJR 18—Carona, John—Proposing a constitutional amendment to authorize the making fo a reverse mortgage loan for the purchase of homestead property and to amend certain requirements in connection with a reverse mortgage loan-02/5/13 S Bus & Comm Committee hearing

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 02/18/13-02/24/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 11th day of February 2013.

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NOTICE OF RATE BRACKET ADJUSTMENT

The Consumer Credit Commissioner of Texas has ascertained the following brackets and ceilings by use of the formula and method described in TEX. FIN. CODE §341.203.⁽¹⁾

- The amounts of brackets in TEX. FIN. CODE §342.201(a) are changed to \$1,980.00 and \$16,500.00, respectively.
- The amounts of brackets in TEX. FIN. CODE §342.201(e) are changed to \$3,300.00, \$6,930.00, and \$16,500.00, respectively.
- The ceiling amount in TEX. FIN. CODE §§342.251 and 342.259 are changed to \$660.00 and \$1,320.00, respectively.
- The amounts of the brackets in TEX. FIN. CODE §345.055 are changed to \$3,300.00 and \$6,600.00, respectively.
- The amounts of the bracket in TEX. FIN. CODE §345.103 is changed to \$3,300.00.
- The ceiling amount of TEX. FIN. CODE §371.158 is changed to \$16,500.00.
- The amounts of the brackets in TEX. FIN. CODE §371.159 are changed to \$198.00, \$1,320.00, and \$1,980.00, respectively.

The above dollar amounts of the brackets and ceilings shall govern all applicable credit transactions and loans made on or after July 1, 2013, and extending through June 30, 2014.

⁽¹⁾Computation method: The Reference Base Index (the Index for December 1967) = 101.6. The December 2012 Index = 672.854. The percentage of change is 662.26%. This equates to an increase of 660% after disregarding the percentage of change in excess of multiples of 10%.

Issued in Austin, Texas, this the 11th day of February 2013.

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Report on Legislation

Status: 02/11/13 H=House S=Senate

- HB 942**—King, Phil—Relating to the regulation of crafted precious metal dealers-02/04/13 H Filed
- HB 1007**—Jackson, Eric—Relating to prohibiting the use of credit scoring in certain lines of personal insurance-02/06/13 H Filed
- HB 1040**—Anchia, Rafael—Relating to the repayment of certain extensions of consumer credit facilitated by a credit access business-02/06/13 H Filed
- SB 60**—Nelson, Jane—Relating to the authority of a parent or legal guardian to establish a consumer file for a child and act on the child’s behalf with a consumer reporting agency-02/12/13 S Bus & Comm Committee hearing set
- SB 288**—Carona, John—Relating to the regulation of crafted precious metal dealers-02/12/13 S Bus & Comm Committee hearing set
- SB 289**—Carona, John—Relating to the approval requirement for a rental-purchase agreement that includes a loss damage waiver provision-02/12/13 S Bus & Comm Committee hearing set
- SB 295**—Deuell, Bob—Relating to lender notice to contractors regarding a construction loan or financing agreement for the improvement of real property and related procedures for suspending contractors’ and subcontractors’ performance-02/05/13 S Introduced and referred to S Bus & Comm Committee
- SB 397**—Duncan, Robert—Relating to the statute of limitations for an action on a credit card account-02/05/13 S Filed
- SJR 18**—Carona, John—Proposing a constitutional amendment to authorize the making of a reverse mortgage loan for the purchase of homestead property and to amend certain requirements in connection with a reverse mortgage loan-02/12/13 S Bus & Comm Committee hearing set

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.009, and 304.003, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 02/25/13-03/03/13 | 18.00% | 18.00% |
| Judgment Rate - Sec. 304.003, TEX. FIN. CODE | 03/01/13-03/31/13 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 19th of February 2013.

Report on Legislation

Status: 02/19/13 H=House S=Senate

- HB 302**—Rodriguez, Eddie—Relating to the duties of a mortgage servicer of certain residential mortgage loans-02/11/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 402**—Farias, Joe—Relating to requiring that certain notices and disclosures provided by credit access businesses be in foreign languages-02/11/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 488**—Turner, Sylvester—Relating to county and municipal regulation of crafted precious metal dealers-02/13/13 H Introduced and referred to H Licensing and Administrative Procedures Committee
- HB 552**—Lozano, Jose—Relating to consumer debt owed by certain military servicemembers-02/13/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 555** Callegari, Bill—Relating to the creation of a criminal offense for certain violations of the law regulating metal recycling entities-02/13/13 H Introduced and referred to H Environmental Regulation Committee
- HB 737**—Farias, Jose—Relating to the extension of consumer credit to certain members of the Texas National Guard and armed forces of the United States and their dependents-02/18/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 786**—Rodriguez, Eddie—Relating to extensions of consumer credit a credit services organization obtains for a consumer or assists a consumer in obtaining-02/18/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 1007**—Jackson, Eric—Relating to prohibiting the use of credit scoring in certain lines of personal insurance-02/18/13 H Introduced and referred to H Insurance Committee
- HB 1233**—Flynn, Dan—Relating to the documentary fee charged in connection with the sale of certain recreational vehicles and boats-02/12/13 H Filed
- HCR 26**—Flynn, Dan—Urging the United States Congress to repeal the Dodd-Frank Wall Street Reform and Consumer Protection Act-02/11/13 H Introduced and referred to H Investment and Financial Services Committee
- SB 60**—Nelson, Jane—Relating to the authority of a parent or legal guardian to establish a consumer file for a child and act on the child’s behalf with a consumer reporting agency-02/13/13 S Recommended for S Local/Uncontested Calendar
- SB 288**—Carona, John—Relating to the regulation of crafted precious metal dealers-02/13/13 S Recommended for S Local/Uncontested Calendar
- SB 289**—Carona, John—Relating to the approval requirement for a rental-purchase agreement that includes a loss damage waiver provision-02/13/13 S Recommended for S Local/Uncontested Calendar
- SB 397**—Duncan, Robert—Relating to the statute of limitations for an action on a credit card account-02/13/13 S Introduced and referred to S State Affairs Committee
- SB 474**—Carona, John—Relating to financing statements and other records under the secured transaction law-02/19/13 S Business and Commerce Committee hearing set
- SB 586**—Heger, Glenn—Relating to the priority of ad valorem tax liens on personal property subject to a purchase money security interest-02/14/13 S Filed
- SJR 18**—Carona, John—Proposing a constitutional amendment to authorize the making of a reverse mortgage loan for the purchase of homestead property and to amend certain requirements in connection with a reverse mortgage loan-02/13/13 S Reported from S Business and Commerce Committee as substituted

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, 303.008, 303.009, 304.003, and 346.101, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|---|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 03/04/13-03/10/13 | 18.00% | 18.00% |
| Monthly Rate - Sec. 303.005, TEX. FIN. CODE ⁽³⁾ | 02/01/13-02/28/13 | 18.00% | 18.00% |
| Standard Quarterly Rate - Sec. 303.008, TEX. FIN. CODE | 04/01/13-06/30/13 | 18.00% | 18.00% |
| Retail Credit Card Quarterly Rate - Sec. 303.009, TEX. FIN. CODE ⁽¹⁾ | 04/01/13-06/30/13 | 18.00% | N.A. |
| Lender Credit Card Quarterly Rate - Sec. 346.101, TEX. FIN. CODE ⁽¹⁾ | 04/01/13-06/30/13 | 18.00% | N.A. |
| Standard Annual Rate - Sec. 303.008, TEX. FIN. CODE ⁽⁴⁾ | 04/01/13-06/30/13 | 18.00% | 18.00% |
| Retail Credit Card Annual Rate - Sec. 303.009, TEX. FIN. CODE ⁽¹⁾ | 04/01/13-06/30/13 | 18.00% | N.A. |
| Judgment Rate - Sec. 304.003, TEX. FIN. CODE | 03/01/13-03/31/13 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only. ⁽⁴⁾Only for open-end credit as defined in Sec. 301.002(14), TEX. FIN. CODE.

Issued in Austin, Texas this the 25th day of February 2013.

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Report on Legislation

Status: 02/26/13 H=House S=Senate

- HB 225**—Taylor, Van—Relating to the imposition of a surcharge for the use of a credit card for payments under a commercial or residential real estate lease-02/25/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 302**—Rodriguez, Eddie—Relating to the duties of a mortgage servicer of certain residential mortgage loans-02/25/13 H Investment and Financial Services Committee action pending
- HB 420**—Farias, Joe—Relating to requiring that certain notices and disclosures provided by credit access businesses be in foreign languages-02/25/13 H Investment and Financial Services Committee action pending
- HB 584** Rodriguez, Eddie—Relating to the posting of a notice of foreclosure sale on a county’s Internet website-02/20/13 H Introduced and referred to H Technology Committee
- HB 886**—Anchia, Rafael—Relating to restrictions in connection with motor vehicle title loans that a credit access business obtains for a consumer or assists a consumer in obtaining-02/19/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 912**—Gooden, Lance—Relating to images captured by unmanned vehicles and aircraft-02/25/13 H Introduced and referred to H Criminal Jurisprudence Committee
- HB 942**—King, Phil—Relating to the regulation of crafted precious metal dealers-02/19/13 H Introduced and referred to H Business and Industry Committee
- HB 1040**—Anchia, Rafael—Relating to the repayment of certain extensions of consumer credit facilitated by a credit access business-02/20/13 H Introduced and referred to the H Investment and Financial Services Committee
- HB 1110**—Nevarez, Poncho—Relating to installment payments of the ad valorem taxes imposed on the residence homesteads of certain individuals-02/19/13 H Introduced and referred to the H Ways and Means Committee
- HB 1233**—Flynn, Dan—Relating to the documentary fee charged in connection with the sale of certain recreational vehicles and boats-02/25/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 1403**—Smithee, John—Relating to the regulation of damage waivers used by certain vehicle rental companies-02/25/13 H Introduced and referred to H Insurance Committee
- HB 1441**—Canales, Terry—Relating to accounting and payoff statements for certain seller-financed residential loans-02/18/13 H Filed
- HB 1575**—Zedler, Bill—Relating to the effect on a credit report of certain transactions by a person’s spouse pending a divorce decree-02/20/13 H Filed
- HB 1595**—Miller, Doug—Relating to the regulation of and disclosures regarding consumer lawsuit lending transactions-02/25/13 H Introduced and referred to H Judiciary and Civil Jurisprudence Committee
- HB 1597**—Gonzalez, Naomi—Relating to installment agreements for the payment of delinquent ad valorem taxes-SAME AS SB 476-02/21/13 H Filed
- HB 1601**—Villarreal, Mike—Relating to the regulation of residential mortgage loan originators, residential mortgage loan companies, mortgage bankers, and residential mortgage loan servicers under the jurisdiction of the Department of Savings and Mortgage Lending-02/21/13 H Filed
- HB 1612**—Workman, Paul—Relating to the priority of ad valorem tax liens on personal property subject to a purchase money security interest-SAME AS SB 586-02/21/13 H Filed
- HB 1649**—Raymond, Richard—Relating to the regulation of crafted precious metal dealers-02/21/13 H Filed
- HB 1707**—Farrar, Jessica—Relating to capping interest rates in executory contracts-02/22/13 H Filed
- HB 1715**—Pickett, Joe—Relating to limitations on the renewal of deferred presentment transactions and motor vehicle title loans-02/22/13 H Filed
- HB 1721**—Villarreal, Mike—Relating to use of the Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the consumer credit commissioner-SAME AS SB 232-02/22/13 H Filed
- SB 247**—Carona, John—Relating to the transfer of an ad valorem tax lien-02/26/13 S Business and Commerce Committee hearing set
- SB 397**—Duncan, Robert—Relating to the statute of limitations for an action on a credit card account-02/25/13 S Voted favorably from the S State Affairs Committee

SB 474—Carona, John—Relating to financing statements and other records under the secured transaction law-02/26/13 S Business and Commerce Committee hearing set

SB 586—Heger, Glenn—Relating to the priority of ad valorem tax liens on personal property subject to a purchase money security interest-SAME AS HB 1612-02/20/13 S Introduced and referred to the S Finance Committee

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.



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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 03/11/13-03/17/13 | 18.00% | 18.00% |
| Monthly Rate - Sec. 303.005, TEX. FIN. CODE ⁽³⁾ | 03/01/13-03/31/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 4th day of March 2013.

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Report on Legislation

Status: 03/04/13 H=House S=Senate

- HB 225**–Taylor, Van—Relating to the imposition of a surcharge for the use of a credit card for payments under a commercial or residential real estate lease-03/04/13 H Investment and Financial Services Committee hearing set
- HB 786** Rodriguez, Eddie—Relating to extensions of consumer credit a credit services organization obtains for a consumer or assists a consumer in obtaining-SAME AS SB 1001-03/04/13 H Investment and Financial Services Committee hearing set
- HB 1441**–Canales, Terry—Relating to accounting and payoff statements for certain seller-financed residential loans-02/26/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 1769**–Geren, Charlie—Relating to the regulation of certain metal dealers-02/25/13 H Filed
- HB 1886**–Farias, Joe—Relating to requirements applicable to certain credit services organizations and certain extensions of consumer credit the organizations obtain for a consumer or assist a consumer in obtaining-02/26/12 H Filed
- HB 1905**–Eiland, Craig—Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance-SAMES AS SB 840-02/26/13 H Filed
- HB 1978**–Villarreal, Mike—Relating to financing statements and other records under the secured transaction law-02/27/13 H Filed
- HB 1979**–Villarreal, Mike—Relating to interest on commercial loans-02/27/13 H Filed
- HB 2019**–Craddick, Tom—Relating to a limitation on the total charges in connection with certain extensions of consumer credit facilitated by a credit service organization-02/28/13 H Filed
- SB 232**–Carona, John—Relating to use of the Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the consumer credit commissioner-SAME AS HB 1721-03/05/13 S Business and Commerce Committee hearing set
- SB 247**–Carona, John—Relating to the transfer of an ad valorem tax lien-02/27/13 S Voted favorably from S Business and Commerce Committee as substituted
- SB 397**–Duncan, Robert—Relating to the statute of limitations for an action on a credit card account-02/27/13 S Recommended for S Local/Uncontested Calendar
- SB 474**–Carona, John—Relating to financing statements and other records under the secured transaction law-02/27/13 S Recommended for S Local/Uncontested Calendar
- SB 823**–Carona, John—Relating to authorized acquisition and delinquency charges for certain consumer loans-02/25/13 S Filed
- SB 824**–Carona, John—Relating to the administrative fee authorized for certain consumer loans-02/25/13 S Filed
- SB 840**–Hancock, Kelly—Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance-SAME AS HB 1905-02/26/13 S Filed
- SB 927**–Huffman, Joan—Relating to the regulation of and disclosures regarding consumer lawsuit lending transactions-SAME AS HB 1595-02/28/13 S Filed
- SB 998**–Davis, Wendy—Relating to the partial repayment of certain extensions of consumer credit obtained for a consumer by a credit access business or that a credit access business assists the consumer in obtaining-03/01/13 S Filed
- SB 999**–Davis, Wendy—Relating to municipal ordinances regulating a credit access business or an extension of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining-03/01/13 S Filed
- SB 1000**–Davis, Wendy—Relating to the authority of a municipality to regulate fees charged in connection with certain loans-03/01/13 S Filed
- SB 1001**–Davis, Wendy—Relating to extensions of consumer credit a credit services organization obtains for a consumer or assists a consumer in obtaining-SAME AS HB 786-03/01/13 S Filed

SJR 41—Davis, Wendy—Proposing a constitutional amendment providing that certain fees charged in connection with certain consumer loans are attributable to the lender and included in the computation of interest for purposes of regulating interest rates-03/01/13 S Filed

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 03/18/13-03/24/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 11th day of March 2013.

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Report on Legislation

Status: 03/12/13 H=House S=Senate

- HB 225**—Taylor, Van—Relating to the imposition of a surcharge for the use of a credit card for payments under a commercial or residential real estate lease-03/04/13 H Investment and Financial Services Committee action pending
- HB 786** Rodriguez, Eddie—Relating to extensions of consumer credit a credit services organization obtains for a consumer or assists a consumer in obtaining-SAME AS SB 1001-03/04/13 H Investment and Financial Services Committee action pending
- HB 1575**—Zedler, Bill—Relating to the effect on a credit report of certain transactions by a person’s spouse pending a divorce decree-03/04/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 1597**—Gonzalez, Naomi—Relating to installment agreements for the payment of delinquent ad valorem taxes-SAME AS SB 476-03/04/13 H Introduced and referred to H Ways and Means Committee
- HB 1601**—Villarreal, Mike—Relating to the regulation of residential mortgage loan originators, residential mortgage loan companies, mortgage bankers, and residential mortgage loan servicers under the jurisdiction of the Department of Savings and Mortgage Lending-03/04/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 1612**—Workman, Paul—Relating to the priority of ad valorem tax liens on personal property subject to a purchase money security interest-SAME AS SB 586-03/04/13 H Introduced and referred to H Ways and Means Committee
- HB 1649**—Raymond, Richard—Relating to the regulation of crafted precious metal dealers- 03/04/13 H Introduced and referred to H Business and Industry Committee
- HB 1707**—Farrar, Jessica—Relating to capping interest rates in executory contracts-03/04/13 H Introduced and referred to H Business and Industry Committee
- HB 1715**—Pickett, Joe—Relating to limitations on the renewal of deferred presentment transactions and motor vehicle title loans-03/11/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 1721**—Villarreal, Mike—Relating to the Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the consumer credit commissioner-SAME AS SB 232-03/11/13 H Investment and Financial Services Committee action pending
- HB 1769**—Geren, Charlie—Relating to the regulation of certain metal dealers-03/06/13 H Introduced and referred to the H Environmental Regulation Committee
- HB 1886**—Farias, Joe—Relating to requirements applicable to certain credit services organizations and certain extensions of consumer credit the organizations obtain for a consumer or assist a consumer in obtaining-03/04/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 1905**—Eiland, Craig—Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance-SAME AS SB 840-03/12/13 H Insurance Committee hearing set
- HB 1978**—Villarreal, Mike—Relating to financing statements and other records under the secured transaction law-03/05/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 1979**—Villarreal, Mike—Relating to interest on commercial loans-03/05/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 2019**—Craddick, Tom—Relating to a limitation on the total charges in connection with certain extensions of consumer credit facilitated by a credit service organization-03/05/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 2180**—Bell, Cecil—Relating to lending notice to contractors regarding a construction loan or financing agreement for the improvement of real property and related procedures for suspending contractors’ and subcontractors’ performance—SAME AS SB 295-03/11/13 H Introduced and referred to H Business and Industry Committee
- HB 2220**—Wu, Gene—Relating to county or municipal regulations of crafted precious metal dealers—SAME AS HB 488-03/11/13 H Introduced and referred to H Licensing and Administrative Procedures Committee
- HB 2315**—Villarreal, Mike—Relating to authorized charges for certain consumer loans—SAME AS SB 1251-3/11/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 2425**—Martinez, Armando—Relating to the form, content, and provision of payoff statements for property tax loans-03/05/13 H Filed
- HB 2427**—Martinez, Armando—Relating to the reporting of information regarding certain medical debt of a consumer-03/05/13 H Filed
- HB 2459**—Thompson, Senfronia—Relating to the limitation on the amount that may be charged for certain debt cancellation agreements-03/05/13 H Filed
- HB 2462**—Thompson, Senfronia—Relating to automobile club memberships offered in connection with certain motor vehicle retail installment contracts-03/05/13 H Filed
- HB 2548**—Burkett, Cindy—Relating to the enforcement of provisions regarding the imposition of a surcharge for the use of a credit card-03/06/13 H Filed
- HB 2561**—Farias, Joe—Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks-03/06/13 H Filed
- HB 2567**—Carter, Stefani—Relating to the filing in county deed records of an instrument transferring a residential mortgage note-03/06/13 H Filed
- HB 2597**—Davis, Yvonne—Relating to the regulation of debt collection agencies and credit bureaus-03/06/13 H Filed

HB 2609–Pitts, Jim—Relating to the exclusive regulatory and oversight authority of the consumer credit commissioner regarding certain business entities-03/06/13 H Filed

HB 2687–Rodriguez, Eddie—Relating to the authority of a taxing unit to approve the transfer of an ad valorem tax lien-03/06/13 H Filed

HB 2706–Villarreal, Mike—Relating to certain extensions of consumer credit facilitated by credit access businesses—SAME AS SB 1247-03/06/13-03/06/13 H Filed

HB 2741–Phillips, Larry—Relating to the regulation of motor vehicles by counties and the Texas Department of Motor Vehicles—SAME AS SB 1669-03/06/13 H Filed

HB 2794–Raymond, Richard—Relating to the notice and time for cure that must be provided to certain debtors before foreclosure of a contract lien-03/07/13 H Filed

HB 2864–Carter, Stefani—Relating to requirements for mortgage servicers in connection with loans for the purchase of residential property-03/07/13 H Filed

HB 2865–Carter, Stefani—Relating to certain notifications to borrowers required for home equity loans-03/07/13 H Filed

HB 3000–Miller, Doug—Relating to the transfer of an ad valorem tax lien—SAME AS SB 247-03/07/13 H Filed

HB 3019–McClendon, Ruth Jones—Relating to certain extensions of consumer credit facilitated by a credit access business for certain military personnel or their dependents-03/07/13 H Filed

HB 3033–Rodriguez, Eddie—Relating to the confidentiality of information contained in credit access business license applications-03/07/13 H Filed

HB 3068–Menendez, Jose—Relating to debt card surcharge-03/07/13 H Filed

HB 3181–Raymond, Richard—Relating to prohibiting the non-judicial foreclosure of a loan for the purchase of certain residential property during a loan modification process-03/07/13 H Filed

HB 3264–Turner, Chris—Relating to prohibiting telemarketing calls by a credit access business-03/08/13 H Filed

HB 3461–Rodriguez, Eddie—Relating to the partial repayment of certain extensions of consumer credit obtained for a consumer by a credit access business or that a credit access business assists the consumer in obtaining-03/08/13 H Filed

HB 3467–Bohac, Dwayne—Relating to the regulation of crafted precious metal dealers-03/08/13 H Filed

HB 3485–Villarreal, Mike—Relating to the transfer of an ad valorem tax lien-03/08/13 H Filed

HB 3486–Villarreal, Mike—Relating to financial inclusion through financial coaching and removal of other barriers to saving for economically disadvantaged persons-03/08/13 H Filed

HJR 118–Villarreal, Mike—Proposing a constitutional amendment providing for an exception from the limitation on the maximum principal amount of home equity loans for the refinancing of certain loans secured by the homestead -03/06/13 H Filed

SB 60–Nelson, Jane—Relating to the authority of a parent or legal guardian to establish a consumer file for a child and act on the child’s behalf with a consumer reporting agency-03/13/13 S Set on Local Calendar

SB 232–Carona, John—Relating to the use of Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the consumer credit commissioner—SAME AS HB 1721-03/13/13 S Set on the Local Calendar

SB 247–Carona, John—Relating to the transfer of an ad valorem tax lien—SAME AS HB 3000-03/12/13 Placed on S Calendar

SB 288–Carona, John—Relating to the regulation of crafted precious metal dealers-03/13/13 S set on the Local Calendar

SB 289–Carona, John—Relating to the approved requirement for a rental-purchase agreement that includes a loss damage waiver provision—SAME AS HB 1532-03/13/13 S Set on the Local Calendar

SB 397–Duncan, Robert—Relating to the statute of limitations for an action on a credit card account-03/13/13 S Set on the Local Calendar

SB 474–Carona, John—Relating to financing statements and other records under the secured transaction law-03/13/13 Set on the Local Calendar

SB 586–Hegar, Glenn—Relating to the priority of ad valorem tax liens on personal property subject to a purchase money security interest—SAME AS HB 1612-03/04/13 S sent to subcommittee Senate Finance

SB 823–Carona, John—Relating to authorized acquisition and delinquency charges for certain consumer loans-03/05/13 S Introduced and referred S Business and Commerce Committee

SB 824–Carona, John—Relating to the administrative fee authorized for certain consumer loans-03/05/13 S Introduced and referred S Business and Commerce Committee

SB 840–Hancock, Kelly—Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance—SAME AS HB 1905-03/12/13 S Business and Commerce hearing set

SB 1201–Patrick, Dan—Relating to ad valorem tax lien transfers-03/06/13 S Filed

SB 1247–Carona, John—Relating to certain extensions of consumer credit facilitated by credit access businesses—SAME AS HB 2706-03/06/13 S Filed

SB 1248–Carona, John—Relating to an amount charged by a dealer in connection with the sale of certain recreational vehicles and boats-03/06/13 S Filed

SB 1251–Carona, John—Relating to authorized charges for certain consumer loans—SAME AS HB 2315-03/06/13 S Filed

SB 1334–Lucio, Eddie—Relating to accounting and payoff statements for certain seller-financed residential loans—SAME AS HB 1441-03/07/13 S Filed

SB 1388–Carona, John—Relating to identity recovery service contracts-03/07/13 S Filed

SB 1396–Estes, Craig—Relating to state agency investigations-03/07/13 S Filed

SB 1449–Hinojosa, Chuy—Relating to the transfer of an ad valorem tax lien-03/07/13 S Filed

SB 1689–Rodriguez, Jose—Relating to the regulation of credit access businesses-03/08/13 S Filed

SB 1714–Davis, Wendy—Relating to insufficient funds charges and check or debit authorization for a deferred presentment transaction-03/08/13 S Filed

SB 1715–Davis, Wendy—Relating to a requirement that a credit access business include copies of its agreements with third-party lender in an application for a license-03/08/13 S Filed

SB 1716–Davis, Wendy—Relating to a extensions of consumer credit a credit services organization obtains for a consumer or assists a consumer in obtaining-03/08/13 S Filed

SJR 18–Carona, John—Proposing a constitutional amendment to authorize the making of a reverse mortgage loan for the purchase of homestead property and to amend certain requirements in connection with a reverse mortgage lien-03/12/13 S Placed on the S Calendar

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.009, and 304.003, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 03/25/13-03/31/13 | 18.00% | 18.00% |
| Judgment Rate - Sec. 304.003, TEX. FIN. CODE | 04/01/13-04/30/13 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 18th of March 2013.

Report on Legislation

Status: 03/18/13 H=House S=Senate

- HB 555**—Callegari, Bill—Relating to the creation of a criminal offense for certain violations of the law regulating metal recycling entities-03/19/13 H Environmental Regulation Committee Meeting Set
- HB 1233**—Flynn, Dan—Relating to the documentary fee charged in connection the sale of certain recreational vehicles and boats-03/18/13 H Investment and Financial Services Committee Meeting Set
- HB 1595**—Miller, Doug—Relating to the regulation of and disclosures regarding consumer lawsuit lending transactions—SAME AS SB 927-03/19/13 H Judiciary and Civil Jurisdictional Committee Meeting Set
- HB 1649**—Raymond, Richard—Relating to the regulation of crafted precious metal dealers-03/19/13 H Business and Industry Committee Meeting Set
- HB 1769**—Geren, Charlie—Relating to the regulation of certain metal dealers-03/19/13 H Environmental Regulation Committee Meeting Set
- HB 1905**—Eiland, Craig—Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance—SAME AS SB 840-03/12/13 H Insurance Committee action pending
- HB 2459**—Thompson, Senfronia—Relating to the limitation on the amount that may be charged for certain debt cancellation agreements-03/12/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 2462**—Thompson, Senfronia—Relating to automobile club memberships offered in connection with certain motor vehicle retail installment contracts-03/12/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 2548**—Burkett, Cindy—Relating to the enforcement of provisions regarding the imposition of a surcharge for the use of a credit card-03/14/13 H Introduced and referred to H Investment and Financial Services Committee
- SB 60**—Nelson, Jane—Relating to the authority of a parent or legal guardian to establish a consumer file for a child and act on the child’s behalf with a consumer reporting agency-03/14/13 H Received Not Referred
- SB 232**—Carona, John—Relating to the use of Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the consumer credit commissioner—SAME AS HB 1721-03/14/13 H Received Not Referred
- SB 247**—Carona, John—Relating to the transfer of an ad valorem tax lien—SAME AS HB 3000-03/13/13 H Received Not Referred
- SB 288**—Carona, John—Relating to the regulation of crafted precious metal dealers-03/14/13 H Received Not Referred
- SB 289**—Carona, John—Relating to the approved requirement for a rental-purchase agreement that includes a loss damage waiver provision—SAME AS HB 1532-03/14/13 H Received Not Referred
- SB 397**—Duncan, Robert—Relating to the statute of limitations for an action on a credit card account-03/14/13 H Received Not Referred
- SB 474**—Carona, John—Relating to financing statements and other records under the secured transactions law-03/14/13 H Received Not Referred
- SB 476**—Hinojosa, Chuy—Relating to installment agreements for the payment of delinquent ad valorem taxes—SAME AS HB 1597-03/20/13 S Intergovernmental Relations Meeting Set
- SB 840**—Hancock, Kelly—Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance—SAME AS HB 1905-03/13/13 S Recommended for S Local/Uncontested Calendar
- SB 927**—Huffman, Joan—Relating to the regulation of and disclosures regarding consumer lawsuit lending transactions—SAME AS HB 1595-03/12/13 S Introduced and referred to S State Affairs Committee
- SB 998**—Davis, Wendy—Relating to the partial repayment of certain extensions of consumer credit obtained for a consumer by a credit access business or that a credit access business assists the consumer in obtaining-03/12/13 S Introduced and referred to S Business and Commerce Committee
- SB 999**—Davis, Wendy—Relating to municipal ordinances regulating a credit access business or an extension for consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining-03/12/13 S Introduced and referred to S Business and Commerce Committee
- SB 1000**—Davis, Wendy—Relating to the authority of a municipality to regulate fees charged in connection with certain loans-03/12/13 S Introduced and referred to S Business and Commerce Committee
- SB 1001**—Davis, Wendy—Relating to extensions of consumer credit a credit services organization obtains for a consumer or assists a consumer in obtaining—SAME AS HB 786-03/12/13 S Introduced and referred to S Business and Commerce Committee
- SB 1201**—Patrick, Dan—Relating to ad valorem tax lien transfers-03/12/13 S Introduced and referred to S Business and Commerce Committee
- SB 1247**—Carona, John—Relating to certain extensions of consumer credit facilitated by credit access businesses—SAME AS HB 2706-3/19/13 S Business and Commerce Committee Meeting Set
- SB 1248**—Carona, John—Relating to amount charged by a dealer in connection with the sale of certain recreational vehicles and boats-03/13/13 S Introduced and referred to S Business and Commerce Committee

SB 1251—Carona, John—Relating to authorized charges for certain consumer loans—SAME AS HB 2315-03/13/13 S Introduced and referred to S Business and Commerce Committee

SB 1334—Lucio, Eddie—Relating to accounting and payoff statements for certain seller-financed residential loans—SAME AS HB 1441-03/13/13 S Introduced and referred to S Business and Commerce Committee

SJR 18—Carona, John—Proposing a constitutional amendment to authorize the making of a reverse mortgage loan for the purchase of homestead property and to amend certain requirements in connection with a reverse mortgage loan-03/13/13 H Received Not Referred

SJR 41—Davis, Wendy—Proposing a constitutional amendment providing that certain fees charged in connection with certain consumer loans are attributable to the lender and included in the computation of interest for purposes of regulating interest rates-03/12/13 S Introduced and referred to S Business and Commerce Committee

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 04/1/13-04/07/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 26th day of March 2013.

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Report on Legislation

Status: 03/26/13 H=House S=Senate

- HB 555**—Callegari, Bill—Relating to the creation of a criminal offense for certain violations of the law regulating metal recycling entities-03/19/13 H Environmental Regulation Committee action pending
- HB 584**—Rodriguez, Eddie—Relating to the posting of a notice of foreclosure sale on a county’s Internet website-03/25/13 H Technology Committee Meeting Set
- HB 921**—Gooden, Lance—Relating to images captured by unmanned vehicles and aircrafts-03/26/13 H Criminal Jurisprudence Committee Meeting Set
- HB 1233**—Flynn, Dan—Relating to the documentary fee charged in connection with the sale of certain recreational vehicles and boats-03/18/13 H Investment and Financial Services Committee action pending
- HB 1532**—Schaefer, Matt—Relating to the approval requirement for a rental-purchase agreement that includes a loss damage waiver provision—SAME AS SB 289-03/26/13 H Business and Industry Committee Meeting Set
- HB 1595**—Miller, Doug—Relating to the regulation of and disclosures regarding consumer lawsuit lending transactions—SAME AS SB 927-03/18/13 H Judiciary and Civil Jurisprudence Committee action pending
- HB 1649**—Raymond, Richard—Relating to the regulation of crafted precious metal dealers-03/19/13 H Business and Industry Committee action pending
- HB 1721**—Villarreal, Mike—Relating to use of the Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the consumer credit commissioner—SAME AS SB 232-03/22/13 H reported as substituted from H Investment and Financial Services Committee
- HB 1769**—Geren, Charlie—Relating to the regulation of certain metal dealers-03/19/13 H Environmental Regulation Committee action pending
- HB 1905**—Eiland, Craig—Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance—SAME AS SB 840-03/19/13 H voted favorably from H Insurance Committee
- HB 1978**—Villarreal, Mike—Relating to financing statements and other records under the secured transactions law-03/25/13 H Investment and Financial Services Committee Meeting Set
- HB 1979**—Villarreal, Mike—Relating to interest on commercial loans-03/25/13 H Investment and Financial Services Committee Meeting Set
- HB 2315**—Villarreal, Mike—Relating to authorized charges for certain consumer loans—SAME AS SB 1251-03/25/13 H Investment and Financial Services Committee Meeting Set
- HB 2425**—Martinez, Armando—Relating to the form, content, and provision of payoff statements for property tax loans-03/18/13 H Introduced and referred to H Ways and Means Committee
- HB 2427**—Martinez, Armando—Relating to the reporting of information regarding certain medical debt of a consumer-03/18/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 2548**—Burkett, Cindy—Relating to the enforcement of provisions regarding the imposition of a surcharge for the use of a credit card-03/25/13 H Investment and Financial Services Committee Meeting Set
- HB 2561**—Farias, Joe—Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks-03/18/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 2597**—Davis, Yvonne—Relating to the regulation of debt collection agencies and credit bureaus-03/18/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 2609**—Pitts, Jim—Relating to exclusive regulatory and oversight authority of the consumer credit commissioner regarding certain business entities-03/20/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 2687**—Rodriguez, Eddie—Relating to the authority of a taxing unit to approve the transfer of an ad valorem tax lien-03/18/13 H Introduced and referred to H Ways and Means Committee
- HB 2741**—Phillips, Larry—Relating to the regulation of motor vehicles by counties and the Texas Department of Motor Vehicles—SAME AS SB 1669-03/26/13 H Transportation Committee Meeting Set
- HB 2794**—Raymond, Richard—Relating to the notice and time for cure that must be provided to certain debtors before foreclosure of a contract lien-03/18/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 2864**—Carter, Stefani—Relating to requirements for mortgage servicers in connection with loans for the purchase of residential property-03/19/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 2865**—Carter, Stefani—Relating to certain notifications to borrowers required for home equity loans-03/19/13 H Introduced and referred to H Investment and Financial Services Committee
- HB 3000**—Miller, Doug—Relating to the transfer of an ad valorem tax lien—SAME AS SB 247-03/18/13 H Introduced and referred to H Business and Industry Committee

HB 3019—McClendon, Ruth Jones—Relating to certain extensions of consumer credit facilitated by a credit access business for certain military personnel or their dependents-03/18/13 H Introduced and referred to H Investment and Financial Services Committee
HB 3068—Menendez, Jose—Relating to debit card surcharge-03/18/13 H Introduced and referred to H Investment and Financial Services Committee
HB 3461—Rodriguez, Eddie—Relating to the partial repayment of certain extensions of consumer credit obtained for a consumer by a credit access business or that a credit access business assists the consumer in obtaining-03/20/13 H Introduced and referred to H Investment and Financial Services Committee
HB 3467—Bohac, Dwayne—Relating to the regulation of crafted precious metal dealers-03/20/13 H Introduced and referred to Licensing and Administrative Procedures Committee
HB 3486—Villarreal, Mike—Relating to financial inclusion through financial coaching and removal of other barriers to saving for economically disadvantaged persons-03/20/13 H Introduced and referred to H Investment and Financial Services Committee
HCR 26—Flynn, Dan—Urging the United States Congress to repeal the Dodd-Frank Wall Street Reform and Consumer Protection Act-03/20/13 H Rereferred to select Federalism and Fiscal Responsibility Committee
HJR 118—Villarreal, Mike—Proposing a constitutional amendment providing for an exception from the limitation on the maximum principal amount of home equity loans for the refinancing of certain loans secured by the homestead-03/18/13 H Introduced and referred to H Investment and Financial Services Committee
SB 476—Hinojosa, Chuy—Relating to installment agreements for the payment of delinquent ad valorem taxes—SAME AS HB 1597-03/20/13 S voted favorably from S Intergovernmental Relations Committee
SB 823—Carona, John—Relating to authorized acquisition and delinquency charges for certain consumer loans-03/26/13 S Business and Commerce Meeting Set
SB 824—Carona, John—Relating to administrative fee authorized for certain consumer loans-03/26/13 S Business and Commerce Meeting Set
SB 840—Hancock, Kelly—Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance—SAME AS HB 1905-03/21/13 H Received Not Referred
SB 1247—Carona, John—Relating to certain extensions of consumer credit facilitated by credit access businesses—SAME AS HB 2706-03/19/13 S Business and Commerce Committee Meeting Set action pending
SB 1248—Carona, John—Relating to amount charged by a dealer in connection with the sale of certain recreational vehicles and boats-03/26/13 S Business and Commerce Committee Meeting Set
SB 1251—Carona, John—Relating to authorized charges for certain consumer loans—SAME AS HB 2315-03/26/13 S Business and Commerce Committee Meeting Set
SB 1388—Carona, John—Relating to identity recover service contracts-03/26/13 S Business and Commerce Meeting Set
SB 1396—Estes, Craig—Relating to state agency investigations-03/18/13 S Introduced and referred to S Government Organization Committee
SB 1449—Hinojosa, Chuy—Relating to the transfer of an ad valorem tax lien-03/18/13 S Introduced and referred to S Intergovernmental Relations Committee

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 04/08/13-04/14/13 | 18.00% | 18.00% |
| Monthly Rate - Sec. 303.005, TEX. FIN. CODE ⁽³⁾ | 04/01/13-04/30/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 1st day of April 2013.

Report on Legislation

Status: 04/01/13

H=House

S=Senate

- HB 921**—Gooden, Lance—Relating to images captured by unmanned vehicles and aircraft-03/26/13 H Criminal Jurisprudence Committee action pending
- HB 1110**—Nevarez, Poncho—Relating to installment payments of the ad valorem taxes imposed on the residence homesteads of certain individuals-04/01/13 H Ways and Means Committee meeting set
- HB 1233**—Flynn, Dan—Relating to the documentary fee charged in connection with the sale of certain recreational vehicles and boats-03/28/13 H Substitute H Investment and Financial Services Committee action pending
- HB 1532**—Schaefer, Matt—Relating to the approval requirement for a rental-purchase agreement that includes a loss damage waiver provision—SAME AS SB 289-04/02/13 H Business and Industry Committee meeting set
- HB 1597**—Gonzalez, Naomi—Relating to the installment agreements for the payment of delinquent ad valorem taxes—SAME AS SB 476-04/01/13 H House Ways and Means Committee meeting set
- HB 1769**—Geren, Charlie—Relating to the regulation of certain metal dealers-03/26/13 H Substituted H Environmental Regulation Committee voted favorably
- HB 2462**—Thompson, Senfronia—Relating to automotive club memberships offered in connection with certain motor vehicle retail installment contracts-04/01/13 H Investment and Financial Services Committee meeting set
- HB 2741**—Phillips, Larry—Relating to the regulation of motor vehicles by counties and the Texas Department of Motor Vehicles—SAME AS SB 1669-04/02/13 H Transportation Committee meeting set
- HB 3068**—Menendez, Jose—Relating to debit card surcharge-04/01/13 H Investment and Financial Services Committee meeting set
- HB 3486**—Villarreal, Mike—Relating to financial inclusion through financial coaching and removal of other barriers to saving for economically disadvantaged persons-04/01/13 H Investment and Financial Services Committee meeting set
- SB 823**—Carona, John—Relating to authorized acquisition and delinquency charges for certain consumer loans-03/26/13 S Business and Commerce Committee action pending
- SB 824**—Carona, John—Relating to administrative fee authorized for certain consumer loans-03/26/13 S Business and Commerce Committee action pending
- SB 1248**—Carona, John—Relating to amount charged by a dealer in connection with the sale of certain recreational vehicles and boats-03/28/13 S Recommended for Local/Uncontested Calendar
- SB 1251**—Carona, John—Relating to authorized charges for certain consumer loans—SAME AS HB 2315-03/28/13 S Recommended for Local/Uncontested Calendar
- SB 1388**—Carona, John—Relating to identity recovery service contracts-03/26/13 S Business and Commerce Committee voted favorably

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 04/15/13-04/21/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 8th day of April 2013.

Report on Legislation

Status: 04/08/13

H=House

S=Senate

- HB 584**—Rodriguez, Eddie—Relating to the posting of a notice of foreclosure sale on a county’s Internet website-04/04/13 H recommended for Local and Consent Calendar
- HB 1110**—Nevarez Poncho—Relating to installment payments of the ad valorem taxes imposed on the residence homesteads of certain individuals-04/01/13 H Ways and Means Committee action pending
- HB 1532**—Schaefer, Matt—Relating to the approval requirement for a rental-purchase agreement that includes a loss damage waiver provision—SAME AS SB 289-04/02/13 H Business and Industry Committee action pending
- HB 1597**—Gonzalez, Naomi—Relating to installment agreements for the payment of delinquent ad valorem taxes—SAME AS SB 476-04/01/13 H Ways and Means Committee action pending
- HB 1601**—Villarreal, Mike—Relating to the regulation of residential mortgage loan originators, residential mortgage loan companies, mortgage bankers, and residential mortgage loan servicers-04/08/13 H Investment and Financial Services Committee meeting set
- HB 1721**—Villarreal, Mike—Relating to use of the Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the consumer credit commissioner—SAME AS SB 232-04/10/13 H set on H Calendar
- HB 1769**—Geren, Charlie—Relating to the regulation of certain metal dealers-04/02/13 H substituted H Environmental Regulation Committee
- HB 1905**—Eiland, Craig—Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance—SAME AS SB 840-04/11/13 H set on H Calendar
- HB 1978**—Villarreal, Mike—Relating to financing statements and other records under the secured transactions law-04/04/13 H recommended for H Local and Consent Calendar
- HB 1979**—Villarreal, Mike—Relating to interest on commercial loans-04/04/13 H recommended for H Local and Consent Calendar
- HB 2315**—Villarreal, Mike—Relating to authorized charges for certain consumer loans—SAME AS SB 1251-04/04/13 H substituted H Investment and Financial Services Committee
- HB 2459**—Thompson, Senfronia—Relating to the limitation on the amount that may be charged for certain debt cancellation agreements-04/08/13 H Investment and Financial Services Committee meeting set
- HB 2462**—Thompson, Senfronia—Relating to automobile club membership offered in connection with certain motor vehicle retail installment contracts-04/01/13 H Investment and Financial Services Committee action pending
- HB 2548**—Burkett, Cindy—Relating to the enforcement of provisions regarding the imposition of a surcharge for the use of a credit card-04/04/13 H recommended for H Local and Consent Calendar
- HB 2561**—Farias, Joe—Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks-04/08/13 H Investment and Financial Services Committee meeting set
- HB 2741**—Phillips, Larry—Relating to the regulation of motor vehicles by counties and the Texas Department of Motor Vehicles—SAME AS SB 1669-04/02/13 H Transportation Committee action pending
- HB 2749**—Parker, Tan—Relating to promulgation by the supreme court of standard forms for use in certain expedited foreclosure proceedings-04/08/13 H Judiciary and Civil Jurisprudence Committee meeting set
- HB 2794**—Raymond, Richard—Relating to the notice and time for cure that must be provided to certain debtors before foreclosure of a contract lien-04/05/13 H removed from hearing H Investment and Financial Services Committee
- HB 2864**—Carter, Stefani—Relating to requirements for mortgage servicers in connection with loans for the purchase of residential property-04/05/13 H removed from hearing H Investment and Financial Services Committee
- HB 3068**—Menendez, Jose—Relating to debit card surcharge-04/01/13 H Investment and Financial Services Committee action pending
- HB 3486**—Villarreal, Mike—Relating to financial inclusion through financial coaching and removal of other barriers to saving for economically disadvantaged persons-04/01/13 H Investment and Financial Services Committee action pending
- SB 1247**—Carona, John—Relating to certain extensions of consumer credit facilitated by credit access businesses—SAME AS HB 2706-04/02/13 S substituted S Business and Commerce Committee voted favorably
- SB 1388**—Carona, John—Relating to identity recovery service contracts-04/03/13 S placed on S Intent Calendar action pending

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 04/15/13-04/21/13 | 18.00% | 18.00% |
| Judgment Rate - Sec. 304.003, TEX. FIN. CODE | 05/01/13-05/31/13 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 16th day of April 2013.

Report on Legislation

Status: 04/16/13

H=House

S=Senate

HB 555—Callegari, Bill—Relating to the creation of a criminal offense for certain violations of the law regulating metal recycling entities-4/09/13 H substituted H Environmental Regulation Committee voted favorably

HB 737—Farias, Joe—Relating to the extension of consumer credit to certain members of the Texas National Guard and armed forces of the United States and their dependents-4/15/13 H Investment and Financial Services Committee meeting set

HB 1601—Villarreal, Mike—Relating to the regulation of residential mortgage loan originators, residential mortgage loan companies, mortgage bankers, and residential mortgage loan servicers-04/08/13 H Investment and Financial Services Committee action pending

HB 1721—Villarreal, Mike—Relating to use of the Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the consumer credit commissioner—SAME AS SB 232-04/11/13 H Passed

HB 1886—Farias, Joe—Relating to requirements applicable to certain credit services organizations and certain extensions of consumer credit the organizations obtain for a consumer or assist a consumer in obtaining-04/15/13 H Investment and Financial Services Committee meeting set

HB 1905—Eiland, Craig—Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance—SAME AS SB 840-04/11/13 H proposed second reading

HB 2019—Craddick, Tom—Relating to a limitation on the total charges in connection with certain extensions of consumer credit facilitated by a credit services organization-04/15/13 H Investment and Financial Services Committee meeting set

HB 2220—Wu, Gene—Relating to county or municipal regulation of crafted precious metal dealers—SAME AS SB 488-04/16/13 H Licensing and Administrative Procedures Committee meeting set

HB 2459—Thompson, Senfronia—Relating to the limitation on the amount that may be charged for certain debt cancellation agreements-04/08/13 H Investment and Financial Services Committee action pending

HB 2462—Thompson, Senfronia—Relating to automobile club membership offered in connection with certain motor vehicle retail installment contracts-04/09/13 H recommended for H Local and Consent Calendar

HB 2561–Farias, Joe—Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks-04/08/13 H Investment and Financial Services Committee action pending

HB 2741–Phillips, Larry—Relating to the regulation of motor vehicles by counties and the Texas Department of Motor Vehicles–SAME AS SB 1669-04/09/13 H substituted H Transportation Committee voted favorably

HB 2749–Parker, Tan—Relating to promulgation by the supreme court of standard forms for use in certain expedited foreclosure proceedings-04/08/13 H Judiciary and Civil Jurisprudence Committee action pending

HB 2794–Raymond, Richard—Relating to the notice and time for cure that must be provided to certain debtors before foreclosure of a contract lien-04/05/13 H removed from hearing H Investment and Financial Services Committee

HB 2864–Carter, Stefani—Relating to requirements for mortgage servicers in connection with loans for the purchase of residential property-04/05/13 H removed from hearing H Investment and Financial Services Committee

HB 3019–McClendon, Ruth Jones—Relating to certain extensions of consumer credit facilitated by a credit access business for certain military personnel or their dependents-04/15/13 H Investment and Financial Services Committee meeting set

HB 3033–Rodriguez, Eddie—Relating to confidentiality of information contained in credit access business license applications-04/15/13 H Investment and Financial Services Committee meeting set

HB 3068–Menendez, Jose—Relating to debit card surcharge-04/09/13 H reported favorably H Investment and Financial Services Committee

HB 3467–Menendez, Jose—Relating to the regulation of crafted precious metal dealers-04/16/13 H Licensing and Administrative Procedures Committee meeting set

SB 60–Nelson, Jane—Relating to the authority of a parent or legal guardian to establish a consumer file for a child and act on the child’s behalf with a consumer reporting agency-04/08/13 H referred to H Business and Industry Committee

SB 476–Hinojosa, Chuy—Relating to installment agreements for the payment of delinquent ad valorem taxes–SAME AS HB 1597-04/11/13 H received in the H not referred

SB 840–Hancock, Kelly—Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance–SAME AS HB 1905-04/08/13 H referred to H Insurance Committee

SB 1247–Carona, John—Relating to certain extensions of consumer credit facilitated by credit access businesses–SAME AS HB 2706-04/15/13 S placed on S Calendar

SB 1248–Carona, John—Relating to an amount charged by a dealer in connection with the sale of certain recreational vehicles and boats-04/11/13 H received in H not referred

SB 1251–Carona, John—Relating to authorized charges for certain consumer loans–SAME AS HB 2315-04/11/13 H received in H not referred

SB 1334–Lucio, Eddie—Relating to accounting and payoff statements for certain seller-financed residential loans–SAME AS HB 1441-04/16/13 S Business and Commerce meeting set

SB 1388–Carona, John—Relating to identity recovery service contracts-04/11/13 H received in H not referred

SB 1715–Davis, Wendy—Relating to a requirement that a credit access business include copies of its agreements with third-party lenders in an application for a license-04/16/13 S Business and Commerce Committee meeting set

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

| Types of Rate Ceilings | Effective Period (Dates are Inclusive) | Consumer ⁽¹⁾ /Agricultural/ Commercial ⁽²⁾ thru \$250,000 | Commercial ⁽²⁾ over \$250,000 |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 04/22/13-04/28/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 22nd day of April 2013.

Report on Legislation

Status: 04/22/13

H=House

S=Senate

- HB 555**—Callegari, Bill—Relating to the creation of a criminal offense for certain violations of the law regulating metal recycling entities-4/17/13 H substituted H Environmental Regulation Committee
- HB 584**—Rodriguez, Eddie—Relating to the posting of a notice of foreclosure sale on a county’s Internet website-4/18/13 H passed on Local Calendar
- HB 737**—Farias, Joe—Relating to the extension of consumer credit to certain members of the Texas National Guard and armed forces of the United States and their dependents-4/15/13 H Investment and Financial Services Committee action pending
- HB 1575**—Zedler, Bill—Relating to the effect on a credit report of certain transactions by a person’s spouse pending a divorce decree-4/22/13 H Investment and Financial Services Committee meeting set
- HB 1597**—Gonzalez, Naomi—Relating to installment agreements for the payment of delinquent ad valorem taxes—SAME AS SB 476-4/18/13 H substituted H Ways and Means Committee voted favorably
- HB 1601**—Villarreal, Mike—Relating to the regulation of residential mortgage loan originators, residential mortgage loan companies, mortgage bankers, and residential mortgage loan servicers-04/18/13 H recommended for Local and Consent Calendar
- HB 1721**—Villarreal, Mike—Relating to use of the Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the consumer credit commissioner—SAME AS SB 232-04/15/13 S Received in the S – not referred
- HB 1886**—Farias, Joe—Relating to requirements applicable to certain credit services organizations and certain extensions of consumer credit the organizations obtain for a consumer or assist a consumer in obtaining-04/15/13 H Investment and Financial Services Committee action pending
- HB 1905**—Eiland, Craig—Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance—SAME AS SB 840-04/17/13 H proposed second reading
- HB 1978**—Villarreal, Mike—Relating to financing statements and other records under the secured transactions law-04/18/13 H passed on Local Calendar
- HB 1979**—Villarreal, Mike—Relating to interest on commercial loans-04/18/13 H passed on Local Calendar
- HB 2019**—Cradnick, Tom—Relating to a limitation on the total charges in connection with certain extensions of consumer credit facilitated by a credit services organization-04/15/13 H Investment and Financial Services Committee action pending
- HB 2220**—Wu, Gene—Relating to county or municipal regulation of crafted precious metal dealers—SAME AS HB 488-04/16/13 H Licensing and Administrative Procedures Committee action pending
- HB 2425**—Martinez, Armando—Relating to the form, content, and provision of payoff statements for property tax loans-04/18/13 H Ways and Means Committee action pending
- HB 2459**—Thompson, Senfronia—Relating to the limitation on the amount that may be charged for certain debt cancellation agreements-04/16/13 H recommended for Local and Consent Calendar
- HB 2462**—Thompson, Senfronia—Relating to automobile club membership offered in connection with certain motor vehicle retail installment contracts-04/18/13 H passed on Local Calendar
- HB 2548**—Burkett, Cindy—Relating to the enforcement of provisions regarding the imposition of a surcharge for the use of a credit card-04/18/13 H passed on Local Calendar
- HB 2561**—Farias, Joe—Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks-04/16/13 H Investment and Financial Services Committee reported favorably
- HB 2597**—Davis, Yvonne—Relating to the regulation of debt collection agencies and credit bureaus-04/22/13 H Investment and Financial Services Committee meeting set
- HB 2687**—Rodriguez, Eddie—Relating to the authority of a taxing unit to approve the transfer of an ad valorem tax lien-04/22/13 H Ways and Means Committee meeting set
- HB 2706**—Villarreal, Mike—Relating to certain extensions of consumer credit facilitated by credit access businesses—SAME AS SB 1247-04/22/13 H Investment and Financial Services Committee meeting set
- HB 2749**—Parker, Tan—Relating to promulgation by the supreme court of standard forms for use in certain expedited foreclosure proceedings-04/15/13 H Judiciary and Civil Jurisprudence Committee voted favorably
- HB 2864**—Carter, Stefani—Relating to requirements for mortgage servicers in connection with loans for the purchase of residential property-04/22/13 H Investment and Financial Services Committee meeting set
- HB 2865**—Carter, Stefani—Relating to certain notifications to borrowers required for home equity loans-04/22/13 H Investment and Financial Services Committee meeting set

HB 3019—McClendon, Ruth Jones—Relating to certain extensions of consumer credit facilitated by a credit access business for certain military personnel or their dependents-04/15/13 H Investment and Financial Services Committee action pending

HB 3033—Rodriguez, Eddie—Relating to confidentiality of information contained in credit access business license applications-04/15/13 H Investment and Financial Services Committee action pending

HB 3467—Bohac, Dwayne—Relating to the regulation of crafted precious metal dealers-04/16/13 H Licensing and Administrative Procedures Committee action pending

HCR 26—Flynn, Dan—Urging the United States Congress to repeal the Dodd-Frank Wall Street Reform and Consumer Protection Act-04/17/13 H Federalism and Fiscal Responsibility Committee action pending

SB 232—Carona, John—Relating to the use of the Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the consumer credit commissioner—SAME AS HB 1721-04/16/13 H referred to H Investment and Financial Services Committee

SB 247—Carona, John—Relating to the transfer of an ad valorem tax lien—SAME AS HB 3000-04/18/13 H referred to H Business and Industry Committee

SB 288—Carona, John—Relating to the regulation of crafted precious metal dealers-04/15/13 H referred to H Business and Industry Committee

SB 289—Carona, John—Relating to the approval requirement for a rental-purchase agreement that includes a loss damage waiver provision—SAME AS HB 1532-04/15/13 H referred to H Business and Industry Committee

SB 397—Duncan, Robert—Relating to the statute of limitations for an action on a credit card account-04/16/13 H referred to H Judiciary and Civil Jurisprudence Committee

SB 474—Carona, John—Relating to financing statements and other records under the secured transactions law-04/16/13 H referred to H Investment and Financial Services Committee

SB 476—Hinojosa, Chuy—Relating to installment agreements for the payment of delinquent ad valorem taxes—SAME AS HB 1597-04/15/13 H referred to H Ways and Means Committee

SB 840—Hancock, Kelly—Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance—SAME AS HB 1905-04/18/13 H Insurance Committee voted favorably

SB 1247—Carona, John—Relating to certain extensions of consumer credit facilitated by credit access businesses—SAME AS HB 2706-04/22/13 S placed on S Intent Calendar

SB 1248—Carona, John—Relating to an amount charged by a dealer in connection with the sale of certain recreational vehicles and boats-04/16/13 H referred to H Investment and Financial Services Committee

SB 1251—Carona, John—Relating to authorized charges for certain consumer loans—SAME AS HB 2315-04/16/13 H referred to H Investment and Financial Services Committee

SB 1334—Lucio, Eddie—Relating to accounting and payoff statements for certain seller-financed residential loans—SAME AS HB 1441-04/16/13 S Business and Commerce Committee action pending

SB 1388—Carona, John—Relating to identity recovery service contracts-04/16/13 H referred to H Business and Industry Committee

SB 1715—Davis, Wendy—Relating to a requirement that a credit access business include copies of its agreements with third-party lenders in an application for a license-04/16/13 S Business and Commerce Committee action pending

SJR 18—Carona, John—Proposing a constitutional amendment to authorize the making of a reverse mortgage loan for the purchase of homestead property and to amend certain requirements in connection with a reverse mortgage loan-04/22/13 H Investment and Financial Services Committee meeting set

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 04/29/13-05/05/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 30th day of April 2013.

Report on Legislation

Status: 04/30/13

H=House

S=Senate

- HB 584**—Rodriguez, Eddie—Relating to the posting of a notice of foreclosure sale on a county’s Internet website-4/30/13 S Business and Commerce Committee meeting set
- HB 912**—Gooden, Lance—Relating to images captured by unmanned vehicles and aircraft-4/25/13 H reported from H Criminal Jurisprudence Committee
- HB 1233**—Flynn, Dan—Relating to the documentary fee charged in connection with the sale of certain recreational vehicles and boats-4/30/13 H set on the H Calendar
- HB 1575**—Zedler, Bill—Relating to the effect on a credit report of certain transactions by a person’s spouse pending a divorce decree-4/24/13 H Investment and Financial Services Committee voted favorably
- HB 1597**—Gonzalez, Naomi—Relating to installment agreements for the payment of delinquent ad valorem taxes—SAME AS SB 476-4/26/13 H reported from H Ways and Means Committee
- HB 1905**—Eiland, Craig—Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance—SAME AS SB 840-04/24/13 H laid on the table
- HB 1978**—Villarreal, Mike—Relating to financing statements and other records under the secured transactions law-04/22/13 S received in the S not referred
- HB 1979**—Villarreal, Mike—Relating to interest on commercial loans-04/22/13 S received in the S not referred
- HB 2180**—Bell, Cecil—Relating to lender notice to contractors regarding a construction loan or financing agreement for the improvement of real property and related procedures for suspending contractors’ and subcontractors’ performance—SAME AS SB 295-04/30/13 H Business and Industry Committee meeting set
- HB 2425**—Martinez, Armando—Relating to the form, content, and provision of payoff statements for property tax loans-04/25/13 H Ways and Means Committee voted favorably
- HB 2459**—Thompson, Senfronia—Relating to the limitation on the amount that may be charged for certain debt cancellation agreements-04/25/13 H passed on Local Calendar
- HB 2462**—Thompson, Senfronia—Relating to automobile club membership offered in connection with certain motor vehicle retail installment contracts-04/25/13 S referred to S Business and Commerce Committee
- HB 2548**—Burkett, Cindy—Relating to the enforcement of provisions regarding the imposition of a surcharge for the use of a credit card-04/30/13 S Business and Commerce Committee meeting set
- HB 2597**—Davis, Yvonne—Relating to the regulation of debt collection agencies and credit bureaus-04/22/13 H Investment and Financial Services Committee meeting set
- HB 2687**—Rodriguez, Eddie—Relating to the authority of a taxing unit to approve the transfer of an ad valorem tax lien-04/25/13 H Ways and Means Committee action pending
- HB 2706**—Villarreal, Mike—Relating to certain extensions of consumer credit facilitated by credit access businesses—SAME AS SB 1247-04/22/13 H Investment and Financial Services Committee action pending
- HB 2741**—Phillips, Larry—Relating to the regulation of motor vehicles by counties and the Texas Department of Motor Vehicles—SAME AS SB 1669-04/23/13 H reported from H Transportation Committee
- HB 2864**—Carter, Stefani—Relating to requirements for mortgage servicers in connection with loans for the purchase of residential property-04/22/13 H Investment and Financial Services Committee action pending
- HB 2865**—Carter, Stefani—Relating to certain notifications to borrowers required for home equity loans-04/22/13 H removed from H Investment and Financial Services Committee hearing
- HB 3068**—Menendez, Jose—Relating to debit card surcharge-04/26/13 H passed
- HB 3486**—Villarreal, Mike—Relating to financial inclusion through financial coaching and removal of other barriers to saving for economically disadvantaged persons-04/22/13 H reported from H Investment and Financial Service Committee
- HCR 26**—Flynn, Dan—Urging the United States Congress to repeal the Dodd-Frank Wall Street Reform and Consumer Protection Act-04/24/13 H Federalism and Fiscal Responsibility Committee voted favorably
- SB 247**—Carona, John—Relating to the transfer of an ad valorem tax lien—SAME AS HB 3000-04/30/13 H Business and Industry Committee meeting set
- SB 295**—Deuell, Bob—Relating to lender notice to contractors regarding a construction loan or financing agreement for the improvement of real property and related procedures for suspending contractors’ and subcontractors’ performance—SAME AS HB 2180-04/30/13 S Business and Commerce Committee meeting set

SB 840—Hancock, Kelly; Eiland, Craig—Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance—SAME AS HB 1905-04/25/13 H passed

SB 1247—Carona, John—Relating to certain extensions of consumer credit facilitated by credit access businesses—SAME AS HB 2706-04/29/13 H Investment and Financial Services Committee meeting set

SB 1248—Carona, John; Flynn, Dan—Relating to an amount charged by a dealer in connection with the sale of certain recreational vehicles and boats-04/25/13 reported favorably from H Investment and Financial Services Committee

SJR 18—Carona, John—Proposing a constitutional amendment to authorize the making of a reverse mortgage loan for the purchase of homestead property and to amend certain requirements in connection with a reverse mortgage loan-04/22/13 H Investment and Financial Services Committee action pending

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.



TEXAS CREDIT LETTER

Published Weekly by the Texas Office of Consumer Credit Commissioner • 2601 N Lamar Blvd • Austin, TX 78705-4207

Volume 32, Number 45, May 7, 2013

ISSN 0738-6877

NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 05/06/13-05/12/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 7th day of May 2013.

Report on Legislation

Status: 05/07/13

H=House

S=Senate

- HB 555**—Callegari, Bill—Relating to the creation of a criminal offense for certain violations of the law regulating metal recycling entities-05/06/13 H set on H Calendar
- HB 584**—Rodriguez, Eddie; Rodriguez, Jose—Relating to the posting of a notice of foreclosure sale on a county's Internet website-05/01/13 S recommended for Local/Uncontested Calendar
- HB 912**—Gooden, Lance—Relating to images captured by unmanned vehicles and aircraft-05/07/13 H set on H Calendar
- HB 1110**—Nevarez, Poncho—Relating to installment payments of the ad valorem taxes imposed on the residence homesteads of certain individuals-05/02/13 H Ways and Means Committee voted favorably as substituted
- HB 1233**—Flynn, Dan—Relating to the documentary fee charged in connection with the sale of certain recreational vehicles and boats-04/30/13 H laid on the table
- HB 1441**—Canales, Terry—Relating to accounting and payoff statements for certain seller-financed residential loans—SAME AS SB 1334-05/06/13 H Investment and Financial Services Committee meeting set
- HB 1575**—Zedler, Bill—Relating to the effect on a credit report of certain transactions by a person's spouse pending a divorce decree-05/01/13 H recommended for Local and Consent Calendar
- HB 1595**—Miller, Doug—Relating to the regulation of and disclosures regarding consumer lawsuit lending transactions—SAME AS SB 927-05/04/13 H reported from H Judiciary and Civil Jurisprudence Committee as substituted
- HB 1597**—Gonzalez, Naomi—Relating to installment agreements for the payment of delinquent ad valorem taxes—SAME AS SB 476-05/06/13 H set on H Calendar
- HB 2180**—Bell, Cecil—Relating to lender notice to contractors regarding a construction loan or financing agreement for the improvement of real property and related procedures for suspending contractors' and subcontractors' performance—SAME AS SB 295-04/30/13 H Business and Industry Committee action pending
- HB 2220**—Wu, Gene—Relating to county or municipal regulation of crafted precious metal dealers—SAME AS HB 488-05/02/13 H reported from H Licensing and Administrative Procedures Committee as substituted
- HB 2315**—Villarreal, Mike—Relating to authorized charges for certain consumer loans—SAME AS SB 1251-05/02/13 H laid on the table
- HB 2425**—Martinez, Armando—Relating to the form, content, and provision of payoff statements for property tax loans-04/30/13 H reported from H Ways and Means Committee as substituted
- HB 2459**—Thompson, Senfronia—Relating to the limitation on the amount that may be charged for certain debt cancellation agreements-05/07/13 S Business and Commerce Committee meeting set
- HB 2462**—Thompson, Senfronia—Relating to automobile club membership offered in connection with certain motor vehicle retail installment contracts-05/07/13 S Business and Commerce Committee meeting set
- HB 2548**—Burkett, Cindy; Carona, John—Relating to the enforcement of provisions regarding the imposition of a surcharge for the use of a credit card-05/02/13 S first placement on S Intent Calendar
- HB 2687**—Rodriguez, Eddie—Relating to the authority of a taxing unit to approve the transfer of an ad valorem tax lien-05/03/13 H reported from H Ways and Means Committee as substituted
- HB 2741**—Phillips, Larry—Relating to the regulation of motor vehicles by counties and the Texas Department of Motor Vehicles—SAME AS SB 1669-05/04/13 H passed
- HB 2749**—Parker, Tan—Relating to promulgation by the supreme court of standard forms for use in certain expedited foreclosure proceedings-05/03/13 S received in the S—not referred
- HB 3068**—Menendez, Jose—Relating to debit card surcharge-04/29/13 S received in the S—not referred
- HCR 26**—Flynn, Dan—Urging the United States Congress to repeal the Dodd-Frank Wall Street Reform and Consumer Protection Act-04/29/13 H Federalism and Fiscal Responsibility Committee reported favorably
- HJR 118**—Villarreal, Mike—Proposing a constitutional amendment providing for an exception from the limitation of the maximum principal amount of home equity loans for the refinancing of certain loans secured by the homestead-05/06/13 H Investment and Financial Services Committee meeting set
- SB 60**—Nelson, Jane; Giddings, Helen—Relating to the authority of a parent or legal guardian to establish a consumer file for a child and act on the child's behalf with a consumer reporting agency-05/04/13 H passed

SB 232—Carona, John; Villarreal, Mike—Relating to the use of the Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the consumer credit commissioner—SAME AS HB 1721-05/02/13 H recommended for Local and Consent Calendar

SB 247—Carona, John—Relating to the transfer of an ad valorem tax lien—SAME AS HB 3000-04/30/13 H Business and Industry Committee action pending

SB 288—Carona, John—Relating to the regulation of crafted precious metal dealers-05/07/13 H Business and Industry Committee meeting set

SB 295—Deuell, Bob—Relating to lender notice to contractors regarding a construction loan or financing agreement for the improvement of real property and related procedures of suspending contractors' and subcontractors' performance—SAME AS HB 2180-04/30/13 S Business and Commerce Committee action pending

SB 397—Duncan, Robert—Relating to the statute of limitations for an action on a credit card account-05/06/13 H Judiciary and Civil Jurisprudence Committee meeting set

SB 474—Carona, John; Villarreal, Mike—Relating to financing statements and other records under the secured transactions law-05/02/13 H recommended for Local and Consent Calendar

SB 840—Hancock, Kelly; Eiland, Craig—Relating to certain promotional practices not considered to be prohibited discrimination, rebates or inducements in insurance—SAME AS HB 1905-05/01/13 G sent to Governor

SB 1247—Carona, John—Relating to certain extensions of consumer credit facilitated by credit access businesses—SAME AS HB 2706-04/29/13 H Investment and Financial Services Committee action pending

SB 1248—Carona, John; Flynn, Dan—Relating to an amount charged by a dealer in connection with the sale of certain recreational vehicles and boats-05/02/13 G sent to Governor

SB 1251—Carona, John; Villarreal, Mike—Relating to authorized charges for certain consumer loans—SAME AS HB 2315-05/06/13 H set on H Calendar

SB 1334—Lucio, Eddie—Relating to accounting and payoff statements for certain seller-financed residential loans—SAME AS HB 1441-05/01/13 S recommended for Local/Uncontested Calendar

SB 1388—Carona, John—Relating to identity recovery service contracts-05/07/13 H Business and Industry Committee meeting set

SJR 18—Carona, John; Villarreal, Mike—Proposing a constitutional amendment to authorize the making of a reverse mortgage loan for the purchase of homestead property and to amend certain requirements in connection with a reverse mortgage loan-05/02/13 reported favorably from H Investment and Financial Services Committee

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.



TEXAS CREDIT LETTER

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Volume 32, Number 46, May 14, 2013

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 05/13/13-05/19/13 | 18.00% | 18.00% |
| Judgment Rate - Sec. 304.003, TEX. FIN. CODE | 06/01/13-06/30/13 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 14th day of May 2013.

Report on Legislation

Status: 05/14/13

H=House

S=Senate

- HB 555**—Callegari, Bill—Relating to the creation of a criminal offense for certain violations of the law regulating metal recycling entities-05/09/13 S referred to S Criminal Justice Committee
- HB 584**—Rodriguez, Eddie; Rodriguez, Jose—Relating to the posting of a notice of foreclosure sale on a county’s Internet website-05/09/13 G sent to the Governor
- HB 912**—Gooden, Lance—Relating to images captured by unmanned vehicles and aircraft-05/10/13 S referred to S Agriculture, Rural Affairs, and Homeland Security Committee
- HB 1575**—Zedler, Bill—Relating to the effect on a credit report of certain transactions by a person’s spouse pending a divorce decree-05/09/13 H set on the H Calendar
- HB 1597**—Gonzalez, Naomi—Relating to installment agreements for the payment of delinquent ad valorem taxes—SAME AS SB 476-05/09/13 S referred to S Intergovernmental Relations Committee
- HB 1601**—Villarreal, Mike—Relating to the regulation of residential mortgage loan originators, residential mortgage loan companies, mortgage bankers, and residential mortgage loan services-05/08/13 H laid on the table
- HB 1721**—Villarreal, Mike—Relating to use of the Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the consumer credit commissioner—SAME AS SB 232-05/07/13 S referred to S Business and Commerce Committee
- HB 1769**—Geren, Charlie—Relating to the regulation of certain metal dealers-05/09/13 H set on the H Calendar
- HB 1978**—Villarreal, Mike—Relating to financing statements and other records under the secured transaction law-05/07/13 S referred to S Business and Commerce Committee
- HB 1979**—Villarreal, Mike—Relating to interest on commercial loans-05/14/13 S Business and Commerce Committee meeting set
- HB 2459**—Thompson, Senfronia—Relating to the limitation on the amount that may be charged for certain debt cancellation agreements-05/09/13 S first placement on S Intent Calendar
- HB 2462**—Thompson, Senfronia—Relating to automobile club membership offered in connection with certain motor vehicle retail installment contracts-05/09/13 S first placement on S Intent Calendar
- HB 2548**—Burkett, Cindy; Carona, John—Relating to the enforcement of provisions regarding the imposition of a surcharge for the use of a credit card-05/09/13 G sent to the Governor
- HB 2687**—Rodriguez, Eddie—Relating to the authority of a taxing unit to approve the transfer of an ad valorem tax lien-05/09/13 H set on the H Calendar
- HB 2741**—Phillips, Larry—Relating to the regulation of motor vehicles by counties and the Texas Department of Motor Vehicles—SAME AS SB 1669-05/13/13 S Transportation Committee meeting set
- HB 2749**—Parker, Tan—Relating to promulgation by the supreme court of standard forms for use in certain expedited foreclosure proceedings-05/07/13 S referred to S Jurisprudence Committee
- HB 3068**—Menendez, Jose—Relating to debit card surcharge-05/14/13 S Business and Commerce Committee
- HB 3486**—Villarreal, Mike—Relating to financial inclusion through financial coaching and removal of other barriers to saving for economically disadvantaged persons-05/09/13 H set on the H Calendar
- SB 60**—Nelson, Jane; Giddings, Helen—Relating to the authority of a parent or legal guardian to establish a consumer file for a child and act on the child’s behalf with a consumer reporting agency-05/07/13 G sent to the Governor
- SB 247**—Carona, John; Miller, Doug—Relating to the transfer of an ad valorem tax lien—SAME AS HB 3000-05/09/13 H Business and Industry Committee reported favorably
- SB 288**—Carona, John—Relating to the regulation of crafted precious metal dealers-05/09/13 H Business and Industry Committee voted favorably
- SB 289**—Carona, John; Schaefer, Matt—Relating to the approval requirement for a rental-purchase agreement that includes a loss damage waiver provision—SAME AS HB 1532-05/09/13 H Business and Industry Committee reported favorably
- SB 1251**—Carona, John; Villarreal, Mike—Relating to authorized charges for certain consumer loans—SAME AS HB 2315-05/10/13 S set on S Items Eligible Calendar
- SB 1334**—Lucio, Eddie—Relating to accounting and payoff statements for certain seller-financed residential loans—SAME AS HB 1441-05/10/13 H referred to H Investment and Financial Services Committee
- SB 1388**—Carona, John—Relating to identity recovery service contracts-05/09/13 H Business and Industry Committee voted favorably as substituted

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.



TEXAS CREDIT LETTER

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Volume 32, Number 47, May 20, 2013

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 05/20/13-05/26/13 | 18.00% | 18.00% |
| Judgment Rate - Sec. 304.003, TEX. FIN. CODE | 06/01/13-06/30/13 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 20th day of May 2013.

Report on Legislation

Status: 05/20/13

H=House

S=Senate

- HB 555**—Callegari, Bill; West, Royce—Relating to the creation of a criminal offense for certain violations of the law regulating metal recycling entities-05/17/13 S recommended for Local/Uncontested Calendar
- HB 584**—Rodriguez, Eddie; Rodriguez, Jose—Relating to the posting of a notice of foreclosure sale on a county's Internet website-09/01/13 G earliest effective date
- HB 912**—Gooden, Lance; Estes, Craig—Relating to images captured by unmanned vehicles and aircraft-05/17/13 S Passed
- HB 1597**—Gonzalez, Naomi; Hinojosa, Chuy—Relating to installment agreements for the payment of delinquent ad valorem taxes—SAME AS SB 476-05/16/13 S recommended for Local/Uncontested Calendar
- HB 1675**—Bonnen, Dennis; Nichols, Robert—Relating to governmental entities subject to the sunset review process—SAME AS SB 207-05/17/13 S reported from S Transportation Committee as substituted
- HB 1721**—Villarreal, Mike; Carona, John—Relating to use of the Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the consumer credit commissioner—SAME AS SB 232-05/20/13 S first placement on S Intent Calendar
- HB 1979**—Villarreal, Mike; Carona, John—Relating to interest on commercial loans-05/20/13 S set the Local Calendar
- HB 2459**—Thompson, Senfronia; Carona, John—Relating to the limitation on the amount that may be charged for certain debt cancellation agreements-05/16/13 G sent to the Governor
- HB 2462**—Thompson, Senfronia; Carona, John—Relating to automobile club membership offered in connection with certain motor vehicle retail installment contracts-05/16/13 H concurred in S amendments
- HB 2548**—Burkett, Cindy; Carona, John—Relating to the enforcement of provisions regarding the imposition of a surcharge for the use of a credit card-09/01/13 G earliest effective date
- HB 2741**—Phillips, Larry; Nichols, Robert—Relating to the regulation of motor vehicles by counties and the Texas Department of Motor Vehicles—SAME AS SB 1669-05/17/13 S passed
- HB 2749**—Parker, Tan—Relating to promulgation by the supreme court of standard forms for use in certain expedited foreclosure proceedings-05/16/13 S Jurisprudence Committee action pending
- HB 3068**—Menendez, Jose; Carona, John—Relating to debit card surcharge-05/17/13 S passed
- SB 60**—Nelson, Jane; Giddings, Helen—Relating to the authority of a parent or legal guardian to establish a consumer file for a child and act on the child's behalf with a consumer reporting agency-01/01/14 G earliest effective date
- SB 232**—Carona, John; Villarreal, Mike—Relating to use of the Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the consumer credit commissioner—SAME AS HB 1721-05/17/13 H passed on Local Calendar
- SB 247**—Carona, John; Miller, Doug—Relating to the transfer of an ad valorem tax lien—SAME AS HB 3000-05/20/13 H set on the H Calendar
- SB 289**—Carona, John; Schaefer, Matt—Relating to the approval requirement for a rental-purchase agreement that includes a loss damage waiver provision—SAME AS HB 1532-05/20/13 H set on the H Calendar
- SB 474**—Carona, John; Villarreal, Mike—Relating to financing statements and other records under the secured transactions law-05/20/13 H set on the Local Calendar
- SB 840**—Hancock, Kelly, Eiland, Craig—Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance—SAME AS HB 1905-09/01/13 G earliest effective date
- SB 1248**—Carona, John; Flynn, Dan—Relating to an amount charged by a dealer in connection with the sale of certain recreational vehicles and boats-09/01/13 G earliest effective date
- SB 1251**—Carona, John; Villarreal, Mike—Relating to authorized charges for certain consumer loans—SAME AS HB 2315-05/17/13 S set on the S Items Eligible Calendar
- SB 1334**—Lucio, Eddie; Canales, Terry—Relating to accounting and payoff statements for certain seller-financed residential loans—SAME AS HB 1441-05/14/13 H reported favorably from H Investment and Financial Services Committee
- SB 1388**—Carona, John; Bohac, Dwayne—Relating to identity recovery service contracts-05/20/13 H set on the H Calendar
- SJR 18**—Carona, John; Villarreal, Mike—Proposing a constitutional amendment to authorize the making of a reverse mortgage loan for the purchase of homestead property and to amend certain requirements in connection with a reverse mortgage loan-05/16/13 H passed

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.



TEXAS CREDIT LETTER

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Volume 32, Number 48, May 28, 2013

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, 303.008, 303.009, 304.003, and 346.101, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|---|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 05/27/13-06/02/13 | 18.00% | 18.00% |
| Monthly Rate - Sec. 303.005, TEX. FIN. CODE ⁽³⁾ | 06/01/13-06/30/13 | 18.00% | 18.00% |
| Standard Quarterly Rate - Sec. 303.008, TEX. FIN. CODE | 07/01/13-09/30/13 | 18.00% | 18.00% |
| Retail Credit Card Quarterly Rate - Sec. 303.009, TEX. FIN. CODE ⁽¹⁾ | 07/01/13-09/30/13 | 18.00% | N.A. |
| Lender Credit Card Quarterly Rate - Sec. 346.101, TEX. FIN. CODE ⁽¹⁾ | 07/01/13-09/30/13 | 18.00% | N.A. |
| Standard Annual Rate - Sec. 303.008, TEX. FIN. CODE ⁽⁴⁾ | 07/01/13-09/30/13 | 18.00% | 18.00% |
| Retail Credit Card Annual Rate - Sec. 303.009, TEX. FIN. CODE ⁽¹⁾ | 07/01/13-09/30/13 | 18.00% | N.A. |
| Judgment Rate - Sec. 304.003, TEX. FIN. CODE | 06/01/13-06/30/13 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 29th day of May 2013.

Report on Legislation

Status: 05/28/13

H=House

S=Senate

- HB 555**—Callegari, Bill; West, Royce—Relating to the creation of a criminal offense for certain violations of the law regulating metal recycling entities-05/27/13 G sent to the Governor
- HB 584**—Rodriguez, Eddie; Rodriguez, Jose—Relating to the posting of a notice of foreclosure sale on a county's Internet website-09/01/13 G earliest effective date
- HB 1597**—Gonzalez, Naomi; Hinojosa, Chuy—Relating to installment agreements for the payment of delinquent ad valorem taxes—SAME AS SB 476-05/27/13 G sent to the Governor
- HB 1675**—Bonnen, Dennis; Nichols, Robert—Relating to governmental entities subject to the sunset review process—SAME AS SB 207-05/27/13 G sent to the Governor
- HB 1721**—Villarreal, Mike; Carona, John—Relating to use of the Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the consumer credit commissioner—SAME AS SB 232-05/23/13 G sent to the Governor
- HB 1979**—Villarreal, Mike; Carona, John—Relating to interest on commercial loans-05/23/13 G sent to the Governor
- HB 2462**—Thompson, Senfronia; Carona, John—Relating to automobile club membership offered in connection with certain motor vehicle retail installment contracts-05/20/13 G sent to the Governor
- HB 2548**—Burkett, Cindy; Carona, John—Relating to the enforcement of provisions regarding the imposition of a surcharge for the use of a credit card-09/01/13 G earliest effective date
- HB 2741**—Phillips, Larry; Nichols, Robert—Relating to the regulation of motor vehicles by counties and the Texas Department of Motor Vehicles—SAME AS SB 1669-05/27/13 G sent to the Governor
- HB 3068**—Menendez, Jose; Carona, John—Relating to debit card surcharge-05/26/13 G sent to the Governor
- SB 60**—Nelson, Jane; Giddings, Helen—Relating to the authority of a parent or legal guardian to establish a consumer file for a child and act on the child's behalf with a consumer reporting agency-01/01/14 G earliest effective date
- SB 232**—Carona, John; Villarreal, Mike—Relating to use of the Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the consumer credit commissioner—SAME AS HB 1721-05/25/13 G sent to the Governor
- SB 247**—Carona, John; Miller, Doug—Relating to the transfer of an ad valorem tax lien—SAME AS HB 3000-05/26/13 G sent to the Governor
- SB 289**—Carona, John; Schaefer, Matt—Relating to the approval requirement for a rental-purchase agreement that includes a loss damage waiver provision—SAME AS HB 1532-05/26/13 G sent to the Governor
- SB 474**—Carona, John; Villarreal, Mike—Relating to financing statements and other records under the secured transactions law-05/25/13 G sent to the Governor
- SB 840**—Hancock, Kelly; Eiland, Craig—Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance—SAME AS HB 1905-09/01/13 G earliest effective date
- SB 1248**—Carona, John; Flynn, Dan—Relating to an amount charged by a dealer in connection with the sale of certain recreational vehicles and boats-09/01/13 G earliest effective date
- SB 1251**—Carona, John; Villarreal, Mike—Relating to authorized charges for certain consumer loans—SAME AS HB 2315-05/25/13 G sent to the Governor
- SB 1388**—Carona, John; Bohac, Dwayne—Relating to identity recovery service contracts-05/24/13 S concurred in H amendments
- SJR 18**—Carona, John; Villarreal, Mike—Proposing a constitutional amendment to authorize the making of a reverse mortgage loan for the purchase of homestead property and to amend certain requirements in connection with a reverse mortgage loan-11/05/13 G election date

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 06/03/13-06/09/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 4th day of June 2013.

Report on Legislation

Status: 06/04/13

H=House

S=Senate

HB 584—Rodriguez, Eddie; Rodriguez, Jose—Relating to the posting of a notice of foreclosure sale on a county’s Internet website-09/01/13 G earliest effective date

HB 2548—Burkett, Cindy; Carona, John—Relating to the enforcement of provisions regarding the imposition of a surcharge for the use of a credit card-09/01/13 G earliest effective date

SB 60—Nelson, Jane; Giddings, Helen—Relating to the authority of a parent or legal guardian to establish a consumer file for a child and act on the child’s behalf with a consumer reporting agency-01/01/14 G earliest effective date

SB 247—Carona, John; Miller, Doug—Relating to transfer of an ad valorem tax lien—SAME AS HB 3000-05/29/13 G earliest effective date

SB 840—Hancock, Kelly, Eiland, Craig—Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance—SAME AS HB 1905-09/01/13 G earliest effective date

SB 1248—Carona, John; Flynn, Dan—Relating to an amount charged by a dealer in connection with the sale of certain recreational vehicles and boats-09/01/13 G earliest effective date

SB 1388—Carona, John; Bohac, Dwayne—Relating to identity recovery service contracts-05/28/13 G sent to the Governor

SJR 18—Carona, John; Villarreal, Mike—Proposing a constitutional amendment to authorize the making of a reverse mortgage loan for the purchase of homestead property and to amend certain requirements in connection with a reverse mortgage loan-11/05/13 G election date

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 06/10/13-06/16/13 | 18.00% | 18.00% |
| Judgment Rate - Sec. 304.003, TEX. FIN. CODE | 07/01/13-07/31/13 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 12th day of June 2013.

Report on Legislation

Status: 06/12/13

H=House

S=Senate

HB 584—Rodriguez, Eddie; Rodriguez, Jose—Relating to the posting of a notice of foreclosure sale on a county’s Internet website-09/01/13 G earliest effective date

HB 2548—Burkett, Cindy; Carona, John—Relating to the enforcement of provisions regarding the imposition of a surcharge for the use of a credit card-09/01/13 G earliest effective date

SB 60—Nelson, Jane; Giddings, Helen—Relating to the authority of a parent or legal guardian to establish a consumer file for a child and act on the child’s behalf with a consumer reporting agency-01/01/14 G earliest effective date

SB 840—Hancock, Kelly, Eiland, Craig—Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance—SAME AS HB 1905-09/01/13 G earliest effective date

SB 1248—Carona, John; Flynn, Dan—Relating to an amount charged by a dealer in connection with the sale of certain recreational vehicles and boats-09/01/13 G earliest effective date

SJR 18—Carona, John; Villarreal, Mike—Proposing a constitutional amendment to authorize the making of a reverse mortgage loan for the purchase of homestead property and to amend certain requirements in connection with a reverse mortgage loan-11/05/13 G election date

To inquire as to the status of a bill, call (512) 463-2182 or toll-free (877) 824-7038 or check Texas Legislature ONLINE at www.capitol.state.tx.us. Copies of legislation may be acquired by calling (512) 463-1144 for the House and (512) 463-0252 for the Senate.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 06/24/13-06/30/13 | 18.00% | 18.00% |
| Weekly Rate - Sec. 303.003 and 303.009, Tex. Fin. Code | 06/17/13-06/23/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 17th day of June 2013.



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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 07/01/13-07/07/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 24th day of June 2013.



TEXAS CREDIT LETTER

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Volume 33, Number 1, July 2, 2013

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 07/08/13-07/14/13 | 18.00% | 18.00% |
| Monthly Rate - Sec. 303.005, Tex. Fin. Code ⁽³⁾ | 07/01/13-07/31/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 1st day of July 2013.



TEXAS CREDIT LETTER

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Volume 33, Number 2, July 9, 2013

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 07/15/13-07/21/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 8th day of July 2013.



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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.009, and 304.003, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 07/22/13-07/28/13 | 18.00% | 18.00% |
| Judgment Rate - Sec. 304.003, TEX. FIN. CODE | 08/01/13-08/31/13 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 15th day of July 2013.



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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 07/29/13-08/04/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 22nd day of July 2013.



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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 08/05/13-08/11/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 29th day of July 2013.



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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 08/12/13-08/18/13 | 18.00% | 18.00% |
| Monthly Rate - Sec. 303.005, Tex. Fin. Code ⁽³⁾ | 08/01-08/31/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 5th day of August 2013.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 08/19/13-08/25/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 12th day of August 2013.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.009 and 304.003, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 08/26/13-09/01/13 | 18.00% | 18.00% |
| Judgment Rate - Sec. 304.003, Tex. Fin. Code | 09/01/13-09/30/13 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 19th day of August 2013.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, 303.008, 303.009, 304.003, and 346.101, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|---|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 09/02/13-09/08/13 | 18.00% | 18.00% |
| Monthly Rate - Sec. 303.005, TEX. FIN. CODE ⁽³⁾ | 08/01/13-08/31/13 | 18.00% | 18.00% |
| Standard Quarterly Rate - Sec. 303.008, TEX. FIN. CODE | 10/01/13-12/31/13 | 18.00% | 18.00% |
| Retail Credit Card Quarterly Rate - Sec. 303.009, TEX. FIN. CODE ⁽¹⁾ | 10/01/13-12/31/13 | 18.00% | N.A. |
| Lender Credit Card Quarterly Rate - Sec. 346.101, TEX. FIN. CODE ⁽¹⁾ | 10/01/13-12/31/13 | 18.00% | N.A. |
| Standard Annual Rate - Sec. 303.008, TEX. FIN. CODE ⁽⁴⁾ | 10/01/13-12/31/13 | 18.00% | 18.00% |
| Retail Credit Card Annual Rate - Sec. 303.009, TEX. FIN. CODE ⁽¹⁾ | 10/01/13-12/31/13 | 18.00% | N.A. |
| Judgment Rate - Sec. 304.003, TEX. FIN. CODE | 09/01/13-09/30/13 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only. ⁽⁴⁾Only for open-end credit as defined in Sec. 301.002(14), TEX. FIN. CODE.

Issued in Austin, Texas this the 26th day of August 2013.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 09/09/13-09/15/13 | 18.00% | 18.00% |
| Monthly Rate - Sec. 303.005, TEX. FIN. CODE ⁽³⁾ | 09/01/13-09/30/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 3rd day of September 2013.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 09/16/13-09/23/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. Issued in Austin, Texas this the 9th day of September 2013.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.009 and 304.003, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 09/23/13-09/29/13 | 18.00% | 18.00% |
| Judgment Rate - Sec. 304.003, Tex. Fin. Code | 10/01/13-10/31/13 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 16th day of September 2013.



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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 09/30/13-10/06/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 23rd day of September 2013.



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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 10/07/13-10/13/13 | 18.00% | 18.00% |
| Monthly Rate - Sec. 303.005, Tex. Fin. Code ⁽³⁾ | 10/01/13-10/31/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 1st day of October 2013.



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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 10/14/13-10/20/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 7th day of October 2013.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 304.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 10/21/13-10/27/13 | 18.00% | 18.00% |
| Judgment Rate - Sec. 304.003, Tex. Fin. Code | 11/01/13-11/30/13 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 15th day of October 2013.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 10/28/13-11/03/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 21st day of October 2013.



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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 11/4/13-11/10/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 11/11/13-11/17/13 | 18.00% | 18.00% |
| Monthly Rate – Sec. 303.005, TEX. FIN. CODE ⁽³⁾ | 11/1/13-11/30/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾ For variable rate commercial transactions only.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 11/18/13-11/24/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 304.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial⁽²⁾ over \$250,000</u> |
|--|---|---|--|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 11/25/13-12/01/13 | 18.00% | 18.00% |
| Judgment Rate - Sec. 304.003, Tex. Fin. Code | 12/01/13-12/31/13 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, 303.008, 303.009, 304.003, and 346.101, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|---|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 12/02/13-12/08/13 | 18.00% | 18.00% |
| Monthly Rate - Sec. 303.005, TEX. FIN. CODE ⁽³⁾ | 11/01/13-11/30/13 | 18.00% | 18.00% |
| Standard Quarterly Rate - Sec. 303.008, TEX. FIN. CODE | 01/01/14-03/31/14 | 18.00% | 18.00% |
| Retail Credit Card Quarterly Rate - Sec. 303.009, TEX. FIN. CODE ⁽¹⁾ | 01/01/14-03/31/14 | 18.00% | N.A. |
| Lender Credit Card Quarterly Rate - Sec. 346.101, TEX. FIN. CODE ⁽¹⁾ | 01/01/14-03/31/14 | 18.00% | N.A. |
| Standard Annual Rate - Sec. 303.008, TEX. FIN. CODE ⁽⁴⁾ | 01/01/14-03/31/14 | 18.00% | 18.00% |
| Retail Credit Card Annual Rate - Sec. 303.009, TEX. FIN. CODE ⁽¹⁾ | 01/01/14-03/31/14 | 18.00% | N.A. |
| Judgment Rate - Sec. 304.003, TEX. FIN. CODE | 12/01/13-12/31/13 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only. ⁽⁴⁾Only for open-end credit as defined in Sec. 301.002(14), TEX. FIN. CODE.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 12/09/13-12/15/13 | 18.00% | 18.00% |
| Monthly Rate - Sec. 303.005, Tex. Fin. Code ⁽³⁾ | 12/01/13-12/31/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 12/16/13-12/22/13 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 304.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial⁽²⁾ over \$250,000</u> |
|--|---|---|--|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 12/23/13-12/29/13 | 18.00% | 18.00% |
| Judgment Rate - Sec. 304.003, Tex. Fin. Code | 01/01/14-12/31/14 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial⁽²⁾ over \$250,000</u> |
|--|---|---|--|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 12/30/13-01/05/14 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial⁽²⁾ over \$250,000</u> |
|--|---|---|--|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 01/06/14-01/12/14 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this, the 30th day of December 2013.