



TEXAS CREDIT LETTER

Published Weekly by the Texas Office of Consumer Credit Commissioner • 2601 N Lamar Blvd • Austin, TX 78705-4207

Volume 34, Number 28, January 6, 2015

ISSN 0738-6877

NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 1/12/15-1/18/15 | 18.00% | 18.00% |
| Monthly Rate - Sec. 303.005, TEX. FIN. CODE ⁽³⁾ | 1/01/15-1/31/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this, the 5th day of January 2015.



TEXAS CREDIT LETTER

Published Weekly by the Texas Office of Consumer Credit Commissioner • 2601 N Lamar Blvd • Austin, TX 78705-4207

Volume 34, Number 29, January 13, 2015

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 1/19/15-1/25/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this, the 12th day of January 2015.



TEXAS CREDIT LETTER

Published Weekly by the Texas Office of Consumer Credit Commissioner • 2601 N Lamar Blvd • Austin, TX 78705-4207

Volume 34, Number 30, January 21, 2015

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.009 and 304.003, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 01/26/15-02/01/15 | 18.00% | 18.00% |
| Judgment Rate - Sec. 304.003, TEX. FIN. CODE | 02/01/15-02/28/15 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this, the 20th day of January 2015.

Report on Legislation

Status: 01-20-2015

H=House

S=Senate

- HB 287** - Canales, Terry—Relating to accounting and payoff statements for certain seller-financed residential loans. 11-14-14 H Filed
- HB 322** - Farias, Joe—Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks. 11-18-14 H Filed
- HB 371** - McClendon, Ruth Jones—Relating to certain extensions of consumer credit facilitated by a credit access business for certain military personnel or their dependents. 11-24-14 H Filed
- HB 411** - Turner, Chris—Relating to prohibiting telemarketing calls by a credit access business. 12-01-14 H Filed
- HB 610** - Davis, Sarah—Relating to the statute of limitations for an action on a credit card account. 01-06-15 H Filed
- HB 703** - Farrar, Jessica—Relating to authorizing a revocable deed that transfers real property at the transferor's death. 01-14-15 H Filed
- HB 704** - Farrar, Jessica—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 01-14-15 H Filed
- SB 91** - Ellis, Rodney—Relating to a restriction on charges charged for certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 11-10-14 S Filed
- SB 92** - Ellis, Rodney—Relating to regulation of certain credit services organizations and to certain extensions of consumer credit the organizations obtain for a consumer or assist a consumer in obtaining. 11-10-14 S Filed
- SB 121** - West, Royce—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 11-10-14 S Filed
- SB 283** - West, Royce—Relating to requirements for the nonjudicial foreclosure of certain residential mortgage liens. 01-08-15 S Filed



TEXAS CREDIT LETTER

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Volume 34, Number 31, January 27, 2015

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 02/02/15-02/08/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this, the 26th day of January 2015.

Report on Legislation

Status: 01-26-2015

H=House

S=Senate

- HB 287** - Canales, Terry —Relating to accounting and payoff statements for certain seller-financed residential loans. 11-14-14 H Filed
- HB 322** - Farias, Joe —Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks. 11-18-14 H Filed
- HB 371** - McClendon, Ruth Jones—Relating to certain extensions of consumer credit facilitated by a credit access business for certain military personnel or their dependents. 11-24-14 H Filed
- HB 411** - Turner, Chris—Relating to prohibiting telemarketing calls by a credit access business. 12-01-14 H Filed
- HB 610** - Davis, Sarah—Relating to the statute of limitations for an action on a credit card account. 01-06-15 H Filed
- HB 703** - Farrar, Jessica—Relating to authorizing a revocable deed that transfers real property at the transferor's death. 01-14-15 H Filed
- HB 704** - Farrar, Jessica—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 01-14-15 H Filed
- HB 831** - Giddings, Helen —Relating to disclosure of home mortgage information to a surviving spouse. 01-21-15 H Filed
- SB 91-** Ellis, Rodney— Relating to a restriction on charges charged for certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 11-10-14 S Filed
- SB 92** - Ellis, Rodney—Relating to regulation of certain credit services organizations and to certain extensions of consumer credit the organizations obtain for a consumer or assist a consumer in obtaining. 11-10-14 S Filed
- SB 121** - West, Royce—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 11-10-14 S Filed
- SB 283** - West, Royce—Relating to requirements for the nonjudicial foreclosure of certain residential mortgage liens. 01-08-15 S Filed
- SB 343** - Huffines, Donald—Relating to the conformity of local law with state law. 01-23-15 S Filed



TEXAS CREDIT LETTER

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Volume 34, Number 32, February 3, 2015

ISSN 0738-6877

NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 02/09/15-02/15/15 | 18.00% | 18.00% |
| Monthly Rate - Sec. 303.005, Tex. Fin. Code (3) | 02/01/15-02/28/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this, the 2nd day of February 2015.

Report on Legislation

Status: 02-03-2015

H=House

S=Senate

- HB 287** - Canales, Terry—Relating to accounting and payoff statements for certain seller-financed residential loans. 11-14-14 H Filed
- HB 322** - Farias, Joe—Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks. 11-18-14 H Filed
- HB 371** - McClendon, Ruth Jones—Relating to certain extensions of consumer credit facilitated by a credit access business for certain military personnel or their dependents. 11-24-14 H Filed
- HB 411** - Turner, Chris—Relating to prohibiting telemarketing calls by a credit access business. 12-01-14 H Filed
- HB 610** - Davis, Sarah—Relating to the statute of limitations for an action on a credit card account. 01-06-15 H Filed
- HB 703** - Farrar, Jessica—Relating to authorizing a revocable deed that transfers real property at the transferor's death. 01-14-15 H Filed
- HB 704** - Farrar, Jessica—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 01-14-15 H Filed
- HB 831** - Giddings, Helen—Relating to disclosure of home mortgage information to a surviving spouse. 01-21-15 H Filed
SAME AS HB 1002
- HB 980** - Hernandez, Ana—Relating to a personal financial literacy component in a statistics course offered for public high school graduation. 01-28-15 H Filed
- HB 1002**-Davis, Yvonne—Relating to disclosure of home mortgage information to a surviving spouse. 01-28-15 H Filed
SAME AS HB 831
- HB 1020**-Giddings, Helen—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 01-28-15 H Filed SAME AS SB 121
- SB 91**- Ellis, Rodney— Relating to a restriction on charges charged for certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce
- SB 92** - Ellis, Rodney—Relating to regulation of certain credit services organizations and to certain extensions of consumer credit the organizations obtain for a consumer or assist a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce
- SB 121** - West, Royce—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 01-27-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 1020
- SB 283** - West, Royce—Relating to requirements for the nonjudicial foreclosure of certain residential mortgage liens. 01-28-15 S Introduced and referred to committee on Senate Business and Commerce
- SB 343** - Huffines, Donald—Relating to the conformity of local law with state law. 01-23-15 S Filed



TEXAS CREDIT LETTER

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Volume 34, Number 33, February 10, 2015

ISSN 0738-6877

NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 02/16/15-02/22/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this, the 9th day of February 2015.

Report on Legislation

Status: 02-03-2015 H=House S=Senate

- HB 287** - Canales, Terry —Relating to accounting and payoff statements for certain seller-financed residential loans. 11-14-14 H Filed
- HB 322** - Farias, Joe —Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks. 11-18-14 H Filed
- HB 371** - McClendon, Ruth Jones—Relating to certain extensions of consumer credit facilitated by a credit access business for certain military personnel or their dependents. 11-24-14 H Filed
- HB 411** - Turner, Chris—Relating to prohibiting telemarketing calls by a credit access business. 12-01-14 H Filed
- HB 610** - Davis, Sarah—Relating to the statute of limitations for an action on a credit card account. 01-06-15 H Filed
- HB 703** - Farrar, Jessica—Relating to authorizing a revocable deed that transfers real property at the transferor's death. 01-14-15 H Filed
SAME AS SB 462
- HB 704** - Farrar, Jessica—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 01-14-15 H Filed
- HB 831** - Giddings, Helen —Relating to disclosure of home mortgage information to a surviving spouse. 01-21-15 H Filed
SAME AS HB 1002
- HB 980** - Hernandez, Ana—Relating to a personal financial literacy component in a statistics course offered for public high school graduation. 01-28-15 H Filed
- HB 1002**-Davis, Yvonne—Relating to disclosure of home mortgage information to a surviving spouse. 01-28-15 H Filed
SAME AS HB 831
- HB 1020**-Giddings, Helen—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 01-28-15 H Filed SAME AS SB 121
- HB 1208**-Bell, Cecil—Relating to lender notice to contractors regarding a construction loan or financing agreement for the improvement of real property and related procedures for suspending contractors' and subcontractors' performance. 02-06-15 H Filed
- SB 91**- Ellis, Rodney— Relating to a restriction on charges charged for certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce
- SB 92** - Ellis, Rodney—Relating to regulation of certain credit services organizations and to certain extensions of consumer credit the organizations obtain for a consumer or assist a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce
- SB 121** - West, Royce—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 01-27-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 1020
- SB 283** - West, Royce—Relating to requirements for the nonjudicial foreclosure of certain residential mortgage liens. 01-28-15 S Introduced and referred to committee on Senate Business and Commerce
- SB 343** - Huffines, Donald—Relating to the conformity of local law with state law. 02-02-15 S Introduced and referred to committee on Senate State Affairs



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 02/23/15-03/01/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this, the 17th day of February 2015.

Report on Legislation

Status: 02-17-2015

H=House

S=Senate

- HB 287** - Canales, Terry —Relating to accounting and payoff statements for certain seller-financed residential loans. 02-11-15 H Introduced and referred to committee on House Investments and Financial Services
- HB 322** - Farias, Joe —Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks. 02-12-15 H Introduced and referred to committee on House Investments and Financial Services
- HB 371** - McClendon, Ruth Jones—Relating to certain extensions of consumer credit facilitated by a credit access business for certain military personnel or their dependents. 02-12-15 H Introduced and referred to committee on House Investments and Financial Services
- HB 411** - Turner, Chris—Relating to prohibiting telemarketing calls by a credit access business. 02-16-15 H Introduced and referred to committee on House Business and Industry
- HB 610** - Davis, Sarah—Relating to the statute of limitations for an action on a credit card account. 01-06-15 H Filed
- HB 703** - Farrar, Jessica—Relating to authorizing a revocable deed that transfers real property at the transferor's death. 01-14-15 H Filed SAME AS SB 462
- HB 704** - Farrar, Jessica—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 01-14-15 H Filed
- HB 831** - Giddings, Helen —Relating to disclosure of home mortgage information to a surviving spouse. 01-21-15 H Filed SAME AS HB 1002
- HB 980** - Hernandez, Ana—Relating to a personal financial literacy component in a statistics course offered for public high school graduation. 01-28-15 H Filed
- HB 1002**-Davis, Yvonne—Relating to disclosure of home mortgage information to a surviving spouse. 01-28-15 H Filed SAME AS HB 831
- HB 1020**-Giddings, Helen—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 01-28-15 H Filed SAME AS SB 121
- HB 1208**-Bell, Cecil—Relating to lender notice to contractors regarding a construction loan or financing agreement for the improvement of real property and related procedures for suspending contractors' and subcontractors' performance. 02-06-15 H Filed
- HB 1265**-Wu, Gene—Relating to lender notice to contractors regarding a construction loan or financing agreement for the improvement of real property and related procedures for suspending contractors' and subcontractors' performance. 02-10-15 H Filed
- SB 91**- Ellis, Rodney— Relating to a restriction on charges charged for certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce
- SB 92** - Ellis, Rodney—Relating to regulation of certain credit services organizations and to certain extensions of consumer credit the organizations obtain for a consumer or assist a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce
- SB 121** - West, Royce—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 01-27-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 1020
- SB 283** - West, Royce—Relating to requirements for the nonjudicial foreclosure of certain residential mortgage liens. 01-28-15 S Introduced and referred to committee on Senate Business and Commerce

SB 343 - Huffines, Donald—Relating to the conformity of local law with state law. 02-02-15 S Introduced and referred to committee on Senate State Affairs

SB 462 – Huffman, Joan—Relating to authorizing a revocable deed that transfers real property at the transferor's death. 2-10-15 S Introduced and referred to committee on Senate State Affairs. SAME AS HB 703

SB 525 – Birdwell, Brian—Relating to ad valorem tax lien transfers. 02-10-15 S Filed



TEXAS CREDIT LETTER

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Volume 34, Number 35, February 24, 2015

ISSN 0738-6877

NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, 303.008, 303.009, 304.003, and 346.101, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|---|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 03/02/15-03/08/15 | 18.00% | 18.00% |
| Monthly Rate - Sec. 303.005, TEX. FIN. CODE ⁽³⁾ | 02/01/15-02/28/15 | 18.00% | 18.00% |
| Standard Quarterly Rate - Sec. 303.008, TEX. FIN. CODE | 04/01/15-06/30/15 | 18.00% | 18.00% |
| Retail Credit Card Quarterly Rate - Sec. 303.009, TEX. FIN. CODE ⁽¹⁾ | 04/01/15-06/30/15 | 18.00% | N.A. |
| Lender Credit Card Quarterly Rate - Sec. 346.101, TEX. FIN. CODE ⁽¹⁾ | 04/01/15-06/30/15 | 18.00% | N.A. |
| Standard Annual Rate - Sec. 303.008, TEX. FIN. CODE ⁽⁴⁾ | 04/01/15-06/30/15 | 18.00% | 18.00% |
| Retail Credit Card Annual Rate - Sec. 303.009, TEX. FIN. CODE ⁽¹⁾ | 04/01/15-06/30/15 | 18.00% | N.A. |
| Judgment Rate - Sec. 304.003, TEX. FIN. CODE | 03/01/15-03/31/15 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only. ⁽⁴⁾Only for open-end credit as defined in Sec. 301.002(14), TEX. FIN. CODE.

Issued in Austin, Texas this the 23rd day of February 2015.

Report on Legislation

Status: 02-23-2015

H=House

S=Senate

- HB 287** - Canales, Terry —Relating to accounting and payoff statements for certain seller-financed residential loans. 02-11-15 H Introduced and referred to committee on House Investments and Financial Services
- HB 322** - Farias, Joe —Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks. 02-12-15 H Introduced and referred to committee on House Investments and Financial Services
- HB 371** - McClendon, Ruth Jones—Relating to certain extensions of consumer credit facilitated by a credit access business for certain military personnel or their dependents. 02-12-15 H Introduced and referred to committee on House Investments and Financial Services
- HB 411** - Turner, Chris—Relating to prohibiting telemarketing calls by a credit access business. 02-16-15 H Introduced and referred to committee on House Business and Industry
- HB 610** - Davis, Sarah—Relating to the statute of limitations for an action on a credit card account. 02-19-15 H Introduced and referred to committee on House Judiciary and Civil Jurisprudence
- HB 703** - Farrar, Jessica—Relating to authorizing a revocable deed that transfers real property at the transferor's death. 01-14-15 H Filed SAME AS SB 462
- HB 704** - Farrar, Jessica—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 01-14-15 H Filed
- HB 831** - Giddings, Helen —Relating to disclosure of home mortgage information to a surviving spouse. 01-21-15 H Filed SAME AS HB 1002
- HB 980** - Hernandez, Ana—Relating to a personal financial literacy component in a statistics course offered for public high school graduation. 01-28-15 H Filed
- HB 1002**-Davis, Yvonne—Relating to disclosure of home mortgage information to a surviving spouse. 01-28-15 H Filed SAME AS HB 831
- HB 1020**-Giddings, Helen—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 01-28-15 H Filed SAME AS SB 121
- HB 1208**-Bell, Cecil—Relating to lender notice to contractors regarding a construction loan or financing agreement for the improvement of real property and related procedures for suspending contractors' and subcontractors' performance. 02-06-15 H Filed
- HB 1265**-Wu, Gene—Relating to lender notice to contractors regarding a construction loan or financing agreement for the improvement of real property and related procedures for suspending contractors' and subcontractors' performance. 02-10-15 H Filed

HB 1537-Dutton, Harold—Relating to the sunset review of the authority of the governing bodies of taxing units to contract with attorneys to represent the taxing units in enforcing the collection of delinquent ad valorem taxes. 02-17-15 H Filed

HB 1726-Olivera, Rene—Relating to a study by the consumer credit commissioner regarding payment by mortgage lenders of property tax loans.

SB 91- Ellis, Rodney— Relating to a restriction on charges charged for certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce

SB 92 - Ellis, Rodney—Relating to regulation of certain credit services organizations and to certain extensions of consumer credit the organizations obtain for a consumer or assist a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce

SB 121 - West, Royce—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 01-27-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 1020

SB 283 - West, Royce—Relating to requirements for the nonjudicial foreclosure of certain residential mortgage liens. 01-28-15 S Introduced and referred to committee on Senate Business and Commerce

SB 343 - Huffines, Donald—Relating to the conformity of local law with state law. 02-02-15 S Introduced and referred to committee on Senate State Affairs

SB 462 – Huffman, Joan—Relating to authorizing a revocable deed that transfers real property at the transferor’s death. 2-10-15 S Introduced and referred to committee on Senate State Affairs. SAME AS HB 703

SB 525 – Birdwell, Brian—Relating to ad valorem tax lien transfers. 02-18-15 S Introduced and referred to committee on Senate Business and Commerce

SB 624 - Hinojosa, Chuy—Relating to installment payments of ad valorem taxes. 02-18-15 S Filed



TEXAS CREDIT LETTER

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Volume 34, Number 36, March 3, 2015

ISSN 0738-6877

NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 03/09/15-03/15/15 | 18.00% | 18.00% |
| Monthly Rate - Sec. 303.005, TEX. FIN. CODE ⁽³⁾ | 03/01/15-03/31/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 2nd day of March 2015.

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NOTICE OF RATE BRACKET ADJUSTMENT

The Consumer Credit Commissioner of Texas has ascertained the following brackets and ceilings by use of the formula and method described in TEX. FIN. CODE §341.203.(1)

The amounts of brackets in TEX. FIN. CODE §342.201(a) are changed to \$2,010.00 and \$16,750.00, respectively.
 The amounts of brackets in TEX. FIN. CODE §342.201(e) are changed to \$3,350.00, \$7,035.00, and \$16,750.00, respectively.
 The ceiling amount in TEX. FIN. CODE §§342.251 and 342.259 are changed to \$670.00 and \$1,340.00, respectively.
 The amounts of the brackets in TEX. FIN. CODE §345.055 are changed to \$3,350.00 and \$6,700.00, respectively.
 The amounts of the bracket in TEX. FIN. CODE §345.103 is changed to \$3,350.00.
 The ceiling amount of TEX. FIN. CODE §371.158 is changed to \$16,750.00.
 The amounts of the brackets in TEX. FIN. CODE §371.159 are changed to \$201.00, \$1,340.00, and \$2,010.00, respectively.

The above dollar amounts of the brackets and ceilings shall govern all applicable credit transactions and loans made on or after July 1, 2015, and extending through June 30, 2016.

(1)Computation method: The Reference Base Index (the Index for December 1967) = 101.6. The December 2014 Index = 684.828. The percentage of change is 674.04%. This equates to an increase of 670% after disregarding the percentage of change in excess of multiples of 10%.

Report on Legislation

Status: 03-02-2015 H=House S=Senate

- HB 287** - Canales, Terry —Relating to accounting and payoff statements for certain seller-financed residential loans. 02-11-15 H Introduced and referred to committee on House Investments and Financial Services
- HB 322** - Farias, Joe —Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks. 02-12-15 H Introduced and referred to committee on House Investments and Financial Services
- HB 371** - McClendon, Ruth Jones—Relating to certain extensions of consumer credit facilitated by a credit access business for certain military personnel or their dependents. 02-12-15 H Introduced and referred to committee on House Investments and Financial Services
- HB 411** - Turner, Chris—Relating to prohibiting telemarketing calls by a credit access business. 02-16-15 H Introduced and referred to committee on House Business and Industry
- HB 610** - Davis, Sarah—Relating to the statute of limitations for an action on a credit card account. 03-03-15 H House Judiciary and Civil Jurisprudence Committee Meeting Set
- HB 703** - Farrar, Jessica—Relating to authorizing a revocable deed that transfers real property at the transferor's death. 02-23-15 H Introduced and referred to committee on House Judiciary and Civil Jurisprudence SAME AS SB 462
- HB 704** - Farrar, Jessica—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 02-23-15 H Introduced and referred to committee on House Judiciary and Civil Jurisprudence

HB 831 - Giddings, Helen —Relating to disclosure of home mortgage information to a surviving spouse. 02-23-15 H Introduced and referred to committee on House Investments and Financial Services SAME AS HB 1002

HB 980 - Hernandez, Ana—Relating to a personal financial literacy component in a statistics course offered for public high school graduation. 01-28-15 H Filed

HB 1002-Davis, Yvonne—Relating to disclosure of home mortgage information to a surviving spouse. 01-28-15 H Filed SAME AS HB 831

HB 1020-Giddings, Helen—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 01-28-15 H Filed SAME AS SB 121

HB 1208-Bell, Cecil—Relating to lender notice to contractors regarding a construction loan or financing agreement for the improvement of real property and related procedures for suspending contractors' and subcontractors' performance. 02-06-15 H Filed

HB 1265-Wu, Gene—Relating to a deceptive act or practice related to an unsolicited advertisement of goods and services sent by mail. 02-10-15 H Filed

HB 1537-Dutton, Harold—Relating to the sunset review of the authority of the governing bodies of taxing units to contract with attorneys to represent the taxing units in enforcing the collection of delinquent ad valorem taxes. 02-17-15 H Filed

HB 1703-Dukes, Dawnna—Relating to the disposition and identification of certain goods acquired by recycling entities and pawnbrokers. 02-20-15 H Filed

HB 1726-Oliveira, Rene—Relating to a study by the consumer credit commissioner regarding payment by mortgage lenders of property tax loans. 02-20-15 H Filed

HB 1933-Darby, Drew—Relating to installment payments of ad valorem taxes. 02-25-15 H Filed SAME AS SB 624

HB 1936-Oliveira, Rene—Relating to notice by a property owner to a mortgage servicer that the owner intends to enter into a contract with a property tax lender. 02-25-15 H Filed

HB 2052-Bohac, Dwayne—Relating to service contracts, vehicle protection products and loss damage waivers for heavy equipment. 02-27-15 H Filed

HB 2063-Oliveira, Rene—Relating to the recording and effective date of certain paper documents relating to nonjudicial foreclosure sales. 02-27-15 H Filed

HB 2066-Oliveira, Rene—Relating to the rescission of nonjudicial foreclosure sales. 02-27-15 H Filed

HB 2069-Oliveira, Rene—Relating to the administration of foreclosure sales of real property. 02-27-15 H Filed

HB 2076-Oliveira, Rene—Relating to the sale of a motor vehicle, motorboat, vessel, or outboard motor by a possessory lienholder. 02-27-15 H Filed

SB 91- Ellis, Rodney— Relating to a restriction on charges charged for certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce

SB 92 - Ellis, Rodney—Relating to regulation of certain credit services organizations and to certain extensions of consumer credit the organizations obtain for a consumer or assist a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce

SB 121 - West, Royce—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 01-27-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 1020

SB 283 - West, Royce—Relating to requirements for the nonjudicial foreclosure of certain residential mortgage liens. 01-28-15 S Introduced and referred to committee on Senate Business and Commerce

SB 343 - Huffines, Donald—Relating to the conformity of local law with state law. 02-02-15 S Introduced and referred to committee on Senate State Affairs

SB 462 – Huffman, Joan—Relating to authorizing a revocable deed that transfers real property at the transferor's death. 2-10-15 S Introduced and referred to committee on Senate State Affairs. SAME AS HB 703

SB 525 – Birdwell, Brian—Relating to ad valorem tax lien transfers. 02-18-15 S Introduced and referred to committee on Senate Business and Commerce

SB 624 - Hinojosa, Chuy—Relating to installment payments of ad valorem taxes. 02-23-15 S Introduced and referred to committee on Senate Finance SAME AS HB 1933

SB 641 – Schwertner, Charles—Relating to debit card and stored value card surcharges. 02-24-15 S Introduced and referred to committee on Senate Business and Commerce



TEXAS CREDIT LETTER

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Volume 34, Number 37, March 10, 2015

ISSN 0738-6877

NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 03/16/15-03/22/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 9th day of March 2015.

Report on Legislation

Status: 03-09-2015

H=House

S=Senate

- HB 287** - Canales, Terry —Relating to accounting and payoff statements for certain seller-financed residential loans. 02-11-15 H
Introduced and referred to committee on House Investments and Financial Services
- HB 322** - Farias, Joe —Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks. 02-12-15 H
Introduced and referred to committee on House Investments and Financial Services
- HB 371** - McClendon, Ruth Jones—Relating to certain extensions of consumer credit facilitated by a credit access business for certain military personnel or their dependents. 02-12-15 H Introduced and referred to committee on House Investments and Financial Services
- HB 411** - Turner, Chris—Relating to prohibiting telemarketing calls by a credit access business. 03-10-15 H House Business and Industry Committee Meeting Set
- HB 610** - Davis, Sarah—Relating to the statute of limitations for an action on a credit card account. 03-03-15 H Not Heard in House Judiciary and Civil Jurisprudence Committee
- HB 703** - Farrar, Jessica—Relating to authorizing a revocable deed that transfers real property at the transferor's death. 02-23-15 H
Introduced and referred to committee on House Judiciary and Civil Jurisprudence SAME AS SB 462
- HB 704** - Farrar, Jessica—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 02-23-15 H Introduced and referred to committee on House Judiciary and Civil Jurisprudence
- HB 831** - Giddings, Helen —Relating to disclosure of home mortgage information to a surviving spouse. 02-23-15 H Introduced and referred to committee on House Investments and Financial Services SAME AS HB 1002
- HB 980** - Hernandez, Ana—Relating to a personal financial literacy component in a statistics course offered for public high school graduation. 03-02-15 H Introduced and referred to committee on House Public Education
- HB 1002**-Davis, Yvonne—Relating to disclosure of home mortgage information to a surviving spouse. 03-02-15 H Introduced and referred to committee on House Investments and Financial Services SAME AS HB 831
- HB 1020**-Giddings, Helen—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. . 03-02-15 H Introduced and referred to committee on House Investments and Financial Services SAME AS SB 121
- HB 1208**-Bell, Cecil—Relating to lender notice to contractors regarding a construction loan or financing agreement for the improvement of real property and related procedures for suspending contractors' and subcontractors' performance. 03-03-15 H Introduced and referred to committee on House Business and Industry
- HB 1265**-Wu, Gene—Relating to a deceptive act or practice related to an unsolicited advertisement of goods and services sent by mail. 03-04-15 H Introduced and referred to committee on House Business and Industry
- HB 1537**-Dutton, Harold—Relating to the sunset review of the authority of the governing bodies of taxing units to contract with attorneys to represent the taxing units in enforcing the collection of delinquent ad valorem taxes. 02-17-15 H Filed
- HB 1703**-Dukes, Dawnna—Relating to the disposition and identification of certain goods acquired by recycling entities and pawnbrokers. 02-20-15 H Filed
- HB 1726**-Oliveira, Rene—Relating to a study by the consumer credit commissioner regarding payment by mortgage lenders of property tax loans. 02-20-15 H Filed
- HB 1881**-Capriglione, Giovanni—Relating to authorizing certain private schools to charge fees for processing or handling certain payments or payment transactions.

HB 1933-Darby, Drew—Relating to installment payments of ad valorem taxes. 02-25-15 H Filed SAME AS SB 624

HB 1936-Oliveira, Rene—Relating to notice by a property owner to a mortgage servicer that the owner intends to enter into a contract with a property tax lender. 02-25-15 H Filed

HB 2024-Gonzales, Larry—Relating to the self-directed and semi-independent status of certain agencies and to the requirements applicable to, and the oversight of, those agencies 03-11-15 H House State Affairs Committee Meeting Set

HB 2052-Bohac, Dwayne—Relating to service contracts, vehicle protection products and loss damage waivers for heavy equipment. 02-27-15 H Filed

HB 2063-Oliveira, Rene—Relating to the recording and effective date of certain paper documents relating to nonjudicial foreclosure sales. 02-27-15 H Filed

HB 2066-Oliveira, Rene—Relating to the rescission of nonjudicial foreclosure sales. 02-27-15 H Filed

HB 2069-Oliveira, Rene—Relating to the administration of foreclosure sales of real property. 02-27-15 H Filed

HB 2076-Oliveira, Rene—Relating to the sale of a motor vehicle, motorboat, vessel, or outboard motor by a possessory lienholder. 02-27-15 H Filed

HB 2115-Phillips, Larry—Relating to the initial inspection period for motor vehicles purchased by certain commercial fleet buyers. 03-02-15 H filed

HB 2166-Flynn, Dan—Relating to certain extensions of consumer credit facilitated by credit access businesses. 03-02-15 H Filed

HB 2169-Collier, Nicole—Relating to requiring used motor vehicle dealers to inspect vehicles for sale to consumers for certain defects. 03-03-15 H Filed

HB 2187-Smith, Wayne—Relating to the regulation of metal recycling entities. 03-03-15 H Filed

HB 2239-Turner, Chris—Relating to prohibiting certain unsolicited mail by credit access businesses. 03-03-15 H Filed

HB 2273-Turner, Chris—Relating to a contract or other agreement between certain governmental entities and a credit services organization or credit access business. 03-03-15 H Filed

HB 2367-Turner, Chris—Relating to the rate at which interest accrues in connection with the deferral or abatement of the collection of ad valorem taxes on certain residence homesteads. 03-04-15 H Filed

HB 2399-Bohac, Dwayne—Relating to the effect on certain interest and penalties of the deferral or abatement of the collection of ad valorem taxes on certain residence homesteads. 03-05-15 H Filed

SB 91- Ellis, Rodney—Relating to a restriction on charges charged for certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce

SB 92 - Ellis, Rodney—Relating to regulation of certain credit services organizations and to certain extensions of consumer credit the organizations obtain for a consumer or assist a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce

SB 121 - West, Royce—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 01-27-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 1020

SB 217-Hinojosa, Chuy—Relating to the self-directed and semi-independent status of certain agencies and to the requirements applicable to, and the oversight of, those agencies. 03-05-15 S Filed SAME AS HB 2024

SB 283 - West, Royce—Relating to requirements for the nonjudicial foreclosure of certain residential mortgage liens. 01-28-15 S Introduced and referred to committee on Senate Business and Commerce

SB 343 - Huffines, Donald—Relating to the conformity of local law with state law. 02-02-15 S Introduced and referred to committee on Senate State Affairs

SB 462 - Huffman, Joan—Relating to authorizing a revocable deed that transfers real property at the transferor's death. 03-09-15 S Senate State Affairs Committee Meeting Set. SAME AS HB 703

SB 525 - Birdwell, Brian—Relating to ad valorem tax lien transfers. 02-18-15 S Introduced and referred to committee on Senate Business and Commerce

SB 624 - Hinojosa, Chuy—Relating to installment payments of ad valorem taxes. 02-23-15 S Introduced and referred to committee on Senate Finance SAME AS HB 1933

SB 641 - Schwertner, Charles—Relating to debit card and stored value card surcharges. 03-10-15 S Meeting set for committee on Senate Business and Commerce

SB 957-Eltife, Kevin—Relating to the regulation of crafted precious metal dealers. 03-09-15 S Introduced and referred to committee on Senate Business and Commerce



TEXAS CREDIT LETTER

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Volume 34, Number 38, March 17, 2015

ISSN 0738-6877

NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 303.009 and 304.003, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 03/23/15-03/29/15 | 18.00% | 18.00% |
| Judgment Rate - Sec. 304.003, TEX. FIN. CODE | 04/01/15-04/30/15 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 16th day of March 2015.

Report on Legislation

Status: 03-16-2015

H=House

S=Senate

- HB 287** - Canales, Terry —Relating to accounting and payoff statements for certain seller-financed residential loans. 03-18-15 H House Investments and Financial Services Committee Meeting Set
- HB 322** - Farias, Joe —Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks. 02-12-15 H Introduced and referred to committee on House Investments and Financial Services
- HB 371** - McClendon, Ruth Jones—Relating to certain extensions of consumer credit facilitated by a credit access business for certain military personnel or their dependents. 02-12-15 H Introduced and referred to committee on House Investments and Financial Services
- HB 411** - Turner, Chris—Relating to prohibiting telemarketing calls by a credit access business. 03-10-15 H House Business and Industry Committee action pending
- HB 610** - Davis, Sarah—Relating to the statute of limitations for an action on a credit card account. 03-03-15 H Not Heard in House Judiciary and Civil Jurisprudence Committee
- HB 703** - Farrar, Jessica—Relating to authorizing a revocable deed that transfers real property at the transferor's death. 03-17-15 H House Judiciary and Civil Jurisprudence Committee Meeting Set SAME AS SB 462
- HB 704** - Farrar, Jessica—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 02-23-15 H Introduced and referred to committee on House Judiciary and Civil Jurisprudence
- HB 831** - Giddings, Helen —Relating to disclosure of home mortgage information to a surviving spouse. 03-18-15 H House Investments and Financial Services Committee Meeting Set SAME AS HB 1002
- HB 980** - Hernandez, Ana—Relating to a personal financial literacy component in a statistics course offered for public high school graduation. 03-02-15 H Introduced and referred to committee on House Public Education
- HB 1002**-Davis, Yvonne—Relating to disclosure of home mortgage information to a surviving spouse. 03-18-15 H House Investments and Financial Services Committee Meeting Set SAME AS HB 831
- HB 1020**-Giddings, Helen—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 03-02-15 H Introduced and referred to committee on House Investments and Financial Services SAME AS SB 121
- HB 1208**-Bell, Cecil—Relating to lender notice to contractors regarding a construction loan or financing agreement for the improvement of real property and related procedures for suspending contractors' and subcontractors' performance. 03-03-15 H Introduced and referred to committee on House Business and Industry
- HB 1239**-Walle, Amando—Relating to the provision of accounting statements by mortgage servicers for certain loans secured by a lien on residential real property. 03-13-15 H Introduced and referred to committee on House Investments and Financial Services
- HB 1265**-Wu, Gene—Relating to a deceptive act or practice related to an unsolicited advertisement of goods and services sent by mail. 03-17-15 H House Business and Industry Committee Meeting Set
- HB 1537**-Dutton, Harold—Relating to the sunset review of the authority of the governing bodies of taxing units to contract with attorneys to represent the taxing units in enforcing the collection of delinquent ad valorem taxes. 03-10-15 H Introduced and referred to committee on House Ways and Means
- HB 1703**-Dukes, Dawnna—Relating to the disposition and identification of certain goods acquired by recycling entities and pawnbrokers. 02-20-15 H Filed

HB 1726-Oliveira, Rene—Relating to a study by the consumer credit commissioner regarding payment by mortgage lenders of property tax loans. 02-20-15 H Filed

HB 1881-Capriglione, Giovanni—Relating to authorizing certain private schools to charge fees for processing or handling certain payments or payment transactions. 03-11-15 H Introduced and referred to committee on House Public Education SAME AS SB 1596

HB 1933-Darby, Drew—Relating to installment payments of ad valorem taxes. 03-11-15 H Introduced and referred to committee on House Ways and Means SAME AS SB 624

HB 1936-Oliveira, Rene—Relating to notice by a property owner to a mortgage servicer that the owner intends to enter into a contract with a property tax lender. 03-11-15 H Introduced and referred to House Business and Industry

HB 2024-Gonzales, Larry—Relating to the self-directed and semi-independent status of certain agencies and to the requirements applicable to, and the oversight of, those agencies 03-11-15 H Committee action pending House State Affairs SAME AS SB 217

HB 2052-Bohac, Dwayne—Relating to service contracts, vehicle protection products and loss damage waivers for heavy equipment. 02-27-15 H Filed SAME AS SB 1392

HB 2063-Oliveira, Rene—Relating to the recording and effective date of certain paper documents relating to nonjudicial foreclosure sales. 03-13-15 H Introduced and referred to committee on House Business and Industry

HB 2066-Oliveira, Rene—Relating to the rescission of nonjudicial foreclosure sales. 03-13-15 H Introduced and referred to committee on House Business and Industry

HB 2069-Oliveira, Rene—Relating to the administration of foreclosure sales of real property. 03-13-15 H Introduced and referred to committee on House Business and Industry

HB 2076-Oliveira, Rene—Relating to the sale of a motor vehicle, motorboat, vessel, or outboard motor by a possessory lienholder. 03-13-15 H Introduced and referred to committee on House Business and Industry

HB 2115-Phillips, Larry—Relating to the initial inspection period for motor vehicles purchased by certain commercial fleet buyers. 03-13-15 H Introduced and referred to committee on House Transportation

HB 2166-Flynn, Dan—Relating to certain extensions of consumer credit facilitated by credit access businesses. 03-12-15 H Introduced and referred to committee on House Investments and Financial Services

HB 2169-Collier, Nicole—Relating to requiring used motor vehicle dealers to inspect vehicles for sale to consumers for certain defects. 03-16-15 H Introduced and referred to committee on Licensing and Administrative Procedures

HB 2187-Smith, Wayne—Relating to the regulation of metal recycling entities. 03-12-15 H Introduced and referred to committee on House Environmental Regulation

HB 2239-Turner, Chris—Relating to prohibiting certain unsolicited mail by credit access businesses. 03-16-15 H Introduced and referred to committee on House Business and Industry

HB 2273-Turner, Chris—Relating to a contract or other agreement between certain governmental entities and a credit services organization or credit access business. 03-03-15 H Filed

HB 2367-Turner, Chris—Relating to the rate at which interest accrues in connection with the deferral or abatement of the collection of ad valorem taxes on certain residence homesteads. 03-13-15 H Introduced and referred to committee on House Ways and Means

HB 2399-Bohac, Dwayne—Relating to the effect on certain interest and penalties of the deferral or abatement of the collection of ad valorem taxes on certain residence homesteads. 03-13-15 H Introduced and referred to committee on House Ways and Means

HB 2803-Pena, Gilbert—Relating to notice requirements for licensed lenders of deferred presentment transactions and motor vehicle certificate of title loans. 03-16-15 H Introduced and referred to committee on House Investments and Financial Services

HB 2808-White, James—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 03-16-15 H Introduced and referred to committee on House Investments and Financial Services

HB 2817-Thompson, Senfronia—Relating to fees and costs imposed by mortgagees or mortgage servicers for certain legal services performed by an attorney. 03-16-15 H Introduced and referred to committee on House Business and Industry

HB 3058-Giddings, Helen—Relating to the threat or pursuit of criminal charges against a consumer in association with certain extensions of consumer credit. 03-11-15 H Filed

HB 3094-Parker, Tan—Relating to the regulation of consumer credit transactions and the regulatory authority of the Office of Consumer Credit Commissioner. 03-11-15 S Filed SAME AS SB 1282

HB 3203-Sheets, Kenneth—Relating to required disclosures for a named driver policy. 03-11-15 H Filed

HB 3218-Hernandez, Ana—Relating to litigation financing transactions. 03-11-15 H Filed

HB 3222-Walle, Amando—Relating to the priority of a transferred ad valorem tax lien. 03-11-15 H Filed

HB 3223-Romero, Ramon—Relating to requiring a credit access business to verify the vehicle identification number used to obtain a motor vehicle title loan. 03-11-15 H Filed

HB 3240-Turner, Chris—Relating to a surcharge imposed for the use of a debit card or stored value card. 03-12-15 H Filed

HB 3478-Elkins, Gary—Relating to a breach of system security of a business that exposes consumer credit card or debit card information. 03-12-15 H Filed

HB 3505-Longoria, Oscar—Relating to the regulation of crafted precious metal dealers. 03-12-15 H Filed SAME AS SB 957

HB 3526-Longoria, Oscar—Relating to requiring photo identification for certain card purchases. 03-12-15 H Filed

HB 3599-Turner, Chris—Relating to the sale of collateral in connection with certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 03-12-15 H Filed

HB 3611-Krause, Matt—Relating to the notice of default required under a deed of trust or other contract lien on real property. 03-12-15 H Filed

HB 3638-Turner, Chris—Relating to reports for credit access businesses required by the consumer credit commissioner. 03-12-15 H Filed

HB 3648-Pickett, Joe—Relating to motor vehicle registration and safety inspections. 03-13-15 H Filed

HB 3811-Thompson, Senfronia—Relating to extensions of consumer credit in the form of a deferred presentment transaction that a credit access business obtains for a consumer or assists a consumer in obtaining. 3-13-15 H Filed

HB 3812-Thompson, Senfronia—Relating to extensions of consumer credit in the form of a motor vehicle title loan that a credit access business obtains for a consumer or assists a consumer in obtaining. 3-13-15 H Filed

HB 3824-Capriglione, Giovanni—Relating to the regulation of certain short-term consumer loans. 03-13-15 H Filed

HB 3873-Capriglione, Giovanni—Relating to the Office of Consumer Credit Commissioner, the consumer credit commissioner, and the duties of the consumer credit commissioner, including the regulation of credit access businesses. 03-13-15 H Filed

HB 3938-Longoria, Oscar—Relating to single premium term life insurance offered in connection with certain consumer loans. 03-13-15 H Filed

HB 3960-Bernal, Diego—Relating to the authority of a property owner to enter into a property tax loan if the property is already subject to a lien securing such a loan. 03-13-15 H Filed SAME AS SB 1997

HB 3964-Fletcher, Allen—Relating to the consideration by employers of the consumer credit reports or other credit information of applicants for employment who are recently returned veterans. 03-13-15 H Filed

HB 4020-Raymond, Richard—Relating to the security of certain financial information and liability for certain security breaches. 03-13-15 H Filed

HB 4057-Bernal, Diego—Relating to contracts and other documents issued by credit access businesses. 03-13-15 H Filed

HB 4073-Rodriguez, Eddie—Relating to the acceptance of certain documentation from consumers by certain credit services organizations and the reporting requirements for those organizations. 03-13-15 H Filed

HJR 128-Raymond, Richard—Proposing a constitutional amendment relating to the limitation of fees that may be charged for a home equity loan. 03-12-15 H Filed

HJR 131-Raymond, Richard—Proposing a constitutional amendment concerning fees that are subject to the maximum allowable limit to obtain a home equity loan. 03-12-15 H Filed.

SB 91- Ellis, Rodney—Relating to a restriction on charges charged for certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce

SB 92- Ellis, Rodney—Relating to regulation of certain credit services organizations and to certain extensions of consumer credit the organizations obtain for a consumer or assist a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce

SB 121- West, Royce—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 01-27-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 1020

SB 217-Hinojosa, Chuy—Relating to the self-directed and semi-independent status of certain agencies and to the requirements applicable to, and the oversight of, those agencies. 03-10-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 2024

SB 283- West, Royce—Relating to requirements for the nonjudicial foreclosure of certain residential mortgage liens. 01-28-15 S Introduced and referred to committee on Senate Business and Commerce

SB 343- Huffines, Donald—Relating to the conformity of local law with state law. 02-02-15 S Introduced and referred to committee on Senate State Affairs

SB 462- Huffman, Joan—Relating to authorizing a revocable deed that transfers real property at the transferor's death. 03-16-15 S Recommended for Local/Uncontested Calendar. SAME AS HB 703

SB 525- Birdwell, Brian—Relating to ad valorem tax lien transfers. 02-18-15 S Introduced and referred to committee on Senate Business and Commerce

SB 624- Hinojosa, Chuy—Relating to installment payments of ad valorem taxes. 02-23-15 S Introduced and referred to committee on Senate Finance SAME AS HB 1933

SB 641- Schwertner, Charles—Relating to debit card and stored value card surcharges. 03-10-15 S Committee action pending Senate Business and Commerce SAME AS HB 3442

SB 957-Eltife, Kevin—Relating to the regulation of crafted precious metal dealers. 03-09-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 3505

SB 1075-Eltife, Kevin—Relating to criminal history record information obtained by the consumer credit commissioner. 03-09-15 S Filed

SB 1143-Watson, Kirk—Relating to the taxation, titling, and registration of certain motor vehicles. 03-10-15 S Filed

SB 1203-Rodriguez, Jose—Relating to exemptions from the applicability of the Texas Secure and Fair Enforcement for Mortgage Licensing Act of 2009. 03-10-15 S Filed

SB 1282-Eltife, Kevin—Relating to the regulation of consumer credit transactions and the regulatory authority of the Office of Consumer Credit Commissioner. 03-11-15 S Filed SAME AS HB 3094

SB 1323-Menendez, Jose—Relating to fees paid to certain credit services organizations in connection with certain extensions of consumer credit. 03-11-15 S Filed.

SB 1596-Creighton, Brandon—Relating to authorizing certain private schools to charge fees for processing or handling certain payments or payment transactions. 03-12-15 S Filed SAME AS HB 1881

SB 1650-Eltife, Kevin—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 03-13-15 S Filed

SB 1700-Huffman, Joan—Relating to the regulation of crafted precious metal dealers. 03-13-15 S Filed

SB 1755-Seliger, Kel—Relating to named driver insurance policies and certain related exclusions. 03-13-15 S Filed SAME AS HB 335
SB 1956-Hinojosa, Chuy—Relating to property tax lenders and property tax loans. 03-13-15 S Filed
SB 1957-Hinojosa, Chuy—Relating to the payment of property taxes through the use of property tax loans or other means. 03-13-15 S Filed
SB 1997-Menendez, Jose—Relating to the authority of a property owner to enter into a property tax loan if the property is already subject to a lien securing such a loan. 03-13-15 S Filed SAME AS HB 3960



TEXAS CREDIT LETTER

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Volume 34, Number 39, March 24, 2015

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 03/30/15-04/05/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 23rd day of March 2015.

Report on Legislation

Status: 03-23-2015

H=House

S=Senate

- HB 287** - Canales, Terry —Relating to accounting and payoff statements for certain seller-financed residential loans. 03-18-15 H Not heard in House Investments and Financial Services Committee
- HB 322** - Farias, Joe —Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks. 02-12-15 H Introduced and referred to committee on House Investments and Financial Services
- HB 371** - McClendon, Ruth Jones—Relating to certain extensions of consumer credit facilitated by a credit access business for certain military personnel or their dependents. 02-12-15 H Introduced and referred to committee on House Investments and Financial Services
- HB 411** - Turner, Chris—Relating to prohibiting telemarketing calls by a credit access business. 03-10-15 H Action pending House Business and Industry Committee
- HB 610** - Davis, Sarah—Relating to the statute of limitations for an action on a credit card account. 03-03-15 H Not heard in House Judiciary and Civil Jurisprudence Committee
- HB 703** - Farrar, Jessica—Relating to authorizing a revocable deed that transfers real property at the transferor's death. 03-17-15 H Action pending House Judiciary and Civil Jurisprudence Committee SAME AS SB 462
- HB 704** - Farrar, Jessica—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 02-23-15 H Introduced and referred to committee on House Judiciary and Civil Jurisprudence SAME AS SB 1791
- HB 831** - Giddings, Helen —Relating to disclosure of home mortgage information to a surviving spouse. 03-18-15 H Action pending House Investments and Financial Services Committee SAME AS HB 1002
- HB 980** - Hernandez, Ana—Relating to a personal financial literacy component in a statistics course offered for public high school graduation. 03-02-15 H Introduced and referred to committee on House Public Education
- HB 1002**-Davis, Yvonne—Relating to disclosure of home mortgage information to a surviving spouse. 03-25-15 H House Investments and Financial Services Committee Meeting Set SAME AS HB 831
- HB 1020**-Giddings, Helen—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 03-02-15 H Introduced and referred to committee on House Investments and Financial Services SAME AS SB 121
- HB 1208**-Bell, Cecil—Relating to lender notice to contractors regarding a construction loan or financing agreement for the improvement of real property and related procedures for suspending contractors' and subcontractors' performance. 03-03-15 H Introduced and referred to committee on House Business and Industry
- HB 1239**-Walle, Amando—Relating to the provision of accounting statements by mortgage servicers for certain loans secured by a lien on residential real property. 03-13-15 H Introduced and referred to committee on House Investments and Financial Services
- HB 1265**-Wu, Gene—Relating to a deceptive act or practice related to an unsolicited advertisement of goods and services sent by mail. 03-17-15 H House Business and Industry Committee Meeting Set
- HB 1537**-Dutton, Harold—Relating to the sunset review of the authority of the governing bodies of taxing units to contract with attorneys to represent the taxing units in enforcing the collection of delinquent ad valorem taxes. 03-10-15 H Introduced and referred to committee on House Ways and Means
- HB 1703**-Dukes, Dawnna—Relating to the disposition and identification of certain goods acquired by recycling entities and pawnbrokers. 02-20-15 H Filed

HB 1726-Oliveira, Rene—Relating to a study by the consumer credit commissioner regarding payment by mortgage lenders of property tax loans. 03-18-15 H Introduced and referred to committee on House Investments and Financial Services

HB 1881-Capriglione, Giovanni—Relating to authorizing certain private schools to charge fees for processing or handling certain payments or payment transactions. 03-11-15 H Introduced and referred to committee on House Public Education SAME AS SB 1596

HB 1933-Darby, Drew—Relating to installment payments of ad valorem taxes. 03-24-15 H Meeting Set - House Ways and Means Committee SAME AS SB 624

HB 1936-Oliveira, Rene—Relating to notice by a property owner to a mortgage servicer that the owner intends to enter into a contract with a property tax lender. 03-24-15 H Meeting Set for House Business and Industry Committee

HB 2024-Gonzales, Larry—Relating to the self-directed and semi-independent status of certain agencies and to the requirements applicable to, and the oversight of, those agencies 03-11-15 H Committee action pending House State Affairs SAME AS SB 217

HB 2052-Bohac, Dwayne—Relating to service contracts, vehicle protection products and loss damage waivers for heavy equipment. 03-18-15 H Introduced and referred to committee on House Business and Industry SAME AS SB 1392

HB 2063-Oliveira, Rene—Relating to the recording and effective date of certain paper documents relating to nonjudicial foreclosure sales. 03-24-15 H Meeting Set - House Business and Industry

HB 2066-Oliveira, Rene—Relating to the rescission of nonjudicial foreclosure sales. 03-24-15 H Meeting set - House Business and Industry Committee

HB 2069-Oliveira, Rene—Relating to the administration of foreclosure sales of real property. 03-13-15 H Introduced and referred to committee on House Business and Industry

HB 2076-Oliveira, Rene—Relating to the sale of a motor vehicle, motorboat, vessel, or outboard motor by a possessory lienholder. 03-13-15 H Introduced and referred to committee on House Business and Industry

HB 2115-Phillips, Larry—Relating to the initial inspection period for motor vehicles purchased by certain commercial fleet buyers. 03-13-15 H Introduced and referred to committee on House Transportation

HB 2166-Flynn, Dan—Relating to certain extensions of consumer credit facilitated by credit access businesses. 03-12-15 H Introduced and referred to committee on House Investments and Financial Services

HB 2169-Collier, Nicole—Relating to requiring used motor vehicle dealers to inspect vehicles for sale to consumers for certain defects. 03-16-15 H Introduced and referred to committee on Licensing and Administrative Procedures

HB 2187-Smith, Wayne—Relating to the regulation of metal recycling entities. 03-12-15 H Introduced and referred to committee on House Environmental Regulation

HB 2239-Turner, Chris—Relating to prohibiting certain unsolicited mail by credit access businesses. 03-16-15 H Introduced and referred to committee on House Business and Industry

HB 2273-Turner, Chris—Relating to a contract or other agreement between certain governmental entities and a credit services organization or credit access business. 03-03-15 H Filed

HB 2367-Turner, Chris—Relating to the rate at which interest accrues in connection with the deferral or abatement of the collection of ad valorem taxes on certain residence homesteads. 03-13-15 H Introduced and referred to committee on House Ways and Means

HB 2399-Bohac, Dwayne—Relating to the effect on certain interest and penalties of the deferral or abatement of the collection of ad valorem taxes on certain residence homesteads. 03-13-15 H Introduced and referred to committee on House Ways and Means

HB 2803-Pena, Gilbert—Relating to notice requirements for licensed lenders of deferred presentment transactions and motor vehicle certificate of title loans. 03-16-15 H Introduced and referred to committee on House Investments and Financial Services

HB 2808-White, James—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 03-16-15 H Introduced and referred to committee on House Investments and Financial Services

HB 2817-Thompson, Senfronia—Relating to fees and costs imposed by mortgagees or mortgage servicers for certain legal services performed by an attorney. 03-16-15 H Introduced and referred to committee on House Business and Industry

HB 3047-Craddick, Tom—Relating to credit services organization and extensions of consumer credit facilitated by credit service organizations. H Introduced and referred to committee on House Investments and Financial Services

HB 3058-Giddings, Helen—Relating to the threat or pursuit of criminal charges against a consumer in association with certain extensions of consumer credit. 03-11-15 H Filed

HB 3094-Parker, Tan—Relating to the regulation of consumer credit transactions and the regulatory authority of the Office of Consumer Credit Commissioner. 03-11-15 S Filed SAME AS SB 1282

HB 3203-Sheets, Kenneth—Relating to required disclosures for a named driver policy. 03-11-15 H Filed

HB 3218-Hernandez, Ana—Relating to litigation financing transactions. 03-11-15 H Filed

HB 3222-Walle, Amando—Relating to the priority of a transferred ad valorem tax lien. 03-11-15 H Filed

HB 3223-Romero, Ramon—Relating to requiring a credit access business to verify the vehicle identification number used to obtain a motor vehicle title loan. 03-11-15 H Filed

HB 3240-Turner, Chris—Relating to a surcharge imposed for the use of a debit card or stored value card. 03-12-15 H Filed

HB 3478-Elkins, Gary—Relating to a breach of system security of a business that exposes consumer credit card or debit card information. 03-12-15 H Filed

HB 3505-Longoria, Oscar—Relating to the regulation of crafted precious metal dealers. 03-18-15 H Introduced and referred to committee on House Environmental Regulation SAME AS SB 957

HB 3526-Longoria, Oscar—Relating to requiring photo identification for certain card purchases. 03-25-15 H Meeting set – House Investments and Financial Services Committee

HB 3599-Turner, Chris—Relating to the sale of collateral in connection with certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 03-19-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3611-Krause, Matt—Relating to the notice of default required under a deed of trust or other contract lien on real property. 03-19-15 H Introduced and referred to committee on House Business and industry

HB 3638-Turner, Chris—Relating to reports for credit access businesses required by the consumer credit commissioner. 03-19-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3648-Pickett, Joe—Relating to motor vehicle registration and safety inspections. 03-19-15 H Introduced and referred to committee on House Transportation

HB 3811-Thompson, Senfronia—Relating to extensions of consumer credit in the form of a deferred presentment transaction that a credit access business obtains for a consumer or assists a consumer in obtaining. 3-13-15 H Filed

HB 3812-Thompson, Senfronia—Relating to extensions of consumer credit in the form of a motor vehicle title loan that a credit access business obtains for a consumer or assists a consumer in obtaining. 3-13-15 H Filed

HB 3824-Capriglione, Giovanni—Relating to the regulation of certain short-term consumer loans. 03-13-15 H Filed

HB 3873-Capriglione, Giovanni—Relating to the Office of Consumer Credit Commissioner, the consumer credit commissioner, and the duties of the consumer credit commissioner, including the regulation of credit access businesses. 03-13-15 H Filed

HB 3938-Longoria, Oscar—Relating to single premium term life insurance offered in connection with certain consumer loans. 03-13-15 H Filed

HB 3960-Bernal, Diego—Relating to the authority of a property owner to enter into a property tax loan if the property is already subject to a lien securing such a loan. 03-13-15 H Filed SAME AS SB 1997

HB 3964-Fletcher, Allen—Relating to the consideration by employers of the consumer credit reports or other credit information of applicants for employment who are recently returned veterans. 03-13-15 H Filed

HB 4020-Raymond, Richard—Relating to the security of certain financial information and liability for certain security breaches. 03-13-15 H Filed

HB 4057-Bernal, Diego—Relating to contracts and other documents issued by credit access businesses. 03-13-15 H Filed

HB 4073-Rodriguez, Eddie—Relating to the acceptance of certain documentation from consumers by certain credit services organizations and the reporting requirements for those organizations. 03-13-15 H Filed

HJR 128-Raymond, Richard—Proposing a constitutional amendment relating to the limitation of fees that may be charged for a home equity loan. 03-12-15 H Filed

HJR 131-Raymond, Richard—Proposing a constitutional amendment concerning fees that are subject to the maximum allowable limit to obtain a home equity loan. 03-12-15 H Filed.

SB 91- Ellis, Rodney—Relating to a restriction on charges charged for certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce

SB 92- Ellis, Rodney—Relating to regulation of certain credit services organizations and to certain extensions of consumer credit the organizations obtain for a consumer or assist a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce

SB 121- West, Royce—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 01-27-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 1020

SB 217-Hinojosa, Chuy—Relating to the self-directed and semi-independent status of certain agencies and to the requirements applicable to, and the oversight of, those agencies. 03-10-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 2024

SB 283- West, Royce—Relating to requirements for the nonjudicial foreclosure of certain residential mortgage liens. 01-28-15 S Introduced and referred to committee on Senate Business and Commerce

SB 343- Huffines, Donald—Relating to the conformity of local law with state law. 02-02-15 S Introduced and referred to committee on Senate State Affairs

SB 462- Huffman, Joan—Relating to authorizing a revocable deed that transfers real property at the transferor's death. 03-16-15 S Recommended for Local/Uncontested Calendar. SAME AS HB 703

SB 525- Birdwell, Brian—Relating to ad valorem tax lien transfers. 02-18-15 S Introduced and referred to committee on Senate Business and Commerce

SB 624- Hinojosa, Chuy—Relating to installment payments of ad valorem taxes. 02-23-15 S Introduced and referred to committee on Senate Finance SAME AS HB 1933

SB 641- Schwertner, Charles—Relating to debit card and stored value card surcharges. 03-17-15 S Voted favorably from committee on Senate Business and Commerce SAME AS HB 3442

SB 957-Elitfe, Kevin—Relating to the regulation of crafted precious metal dealers. 03-09-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 3505

SB 1075-Elitfe, Kevin—Relating to criminal history record information obtained by the consumer credit commissioner. 03-16-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1143-Watson, Kirk—Relating to the taxation, titling, and registration of certain motor vehicles. 03-17-15 S Introduced and referred to committee on Senate Transportation

SB 1203-Rodriguez, Jose—Relating to exemptions from the applicability of the Texas Secure and Fair Enforcement for Mortgage Licensing Act of 2009. 03-17-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1282-Eltime, Kevin—Relating to the regulation of consumer credit transactions and the regulatory authority of the Office of Consumer Credit Commissioner. 03-18-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 3094

SB 1323-Menendez, Jose—Relating to fees paid to certain credit services organizations in connection with certain extensions of consumer credit. 03-18-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1596-Creighton, Brandon—Relating to authorizing certain private schools to charge fees for processing or handling certain payments or payment transactions. 03-12-15 S Filed SAME AS HB 1881

SB 1650-Eltime, Kevin—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 03-13-15 S Filed

SB 1700-Huffman, Joan—Relating to the regulation of crafted precious metal dealers. 03-13-15 S Filed

SB 1755-Seliger, Kel—Relating to named driver insurance policies and certain related exclusions. 03-13-15 S Filed SAME AS HB 335

SB 1956-Hinojosa, Chuy—Relating to property tax lenders and property tax loans. 03-13-15 S Filed

SB 1957-Hinojosa, Chuy—Relating to the payment of property taxes through the use of property tax loans or other means. 03-13-15 S Filed

SB 1997-Menendez, Jose—Relating to the authority of a property owner to enter into a property tax loan if the property is already subject to a lien securing such a loan. 03-13-15 S Filed SAME AS HB 3960



TEXAS CREDIT LETTER

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Volume 34, Number 40, March 31, 2015

ISSN 0738-6877

NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 04/06/15-04/12/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 30th day of March 2015.

Report on Legislation

Status: 03-30-2015

H=House

S=Senate

- HB 287** - Canales, Terry —Relating to accounting and payoff statements for certain seller-financed residential loans. 03-18-15 H Not heard in House Investments and Financial Services Committee
- HB 322** - Farias, Joe —Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks. 02-12-15 H Introduced and referred to committee on House Investments and Financial Services
- HB 335** - Thompson, Ed—Relating to named driver insurance policies and certain related exclusions. 02-12-15 H introduced and referred to committee on House Insurance SAME AS SB 1755
- HB 371** - McClendon, Ruth Jones—Relating to certain extensions of consumer credit facilitated by a credit access business for certain military personnel or their dependents. 02-12-15 H Introduced and referred to committee on House Investments and Financial Services
- HB 411** - Turner, Chris—Relating to prohibiting telemarketing calls by a credit access business. 03-24-15 H Voted favorably from committee as substituted House Business and Industry Committee
- HB 610** - Davis, Sarah—Relating to the statute of limitations for an action on a credit card account. 03-03-15 H Not heard in House Judiciary and Civil Jurisprudence Committee
- HB 703** - Farrar, Jessica—Relating to authorizing a revocable deed that transfers real property at the transferor's death. 03-17-15 H Action pending House Judiciary and Civil Jurisprudence Committee SAME AS SB 462
- HB 704** - Farrar, Jessica—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 02-23-15 H Introduced and referred to committee on House Judiciary and Civil Jurisprudence SAME AS SB 1791
- HB 831** - Giddings, Helen —Relating to disclosure of home mortgage information to a surviving spouse. 03-18-15 H Action pending House Investments and Financial Services Committee SAME AS HB 1002
- HB 980** - Hernandez, Ana—Relating to a personal financial literacy component in a statistics course offered for public high school graduation. 03-02-15 H Introduced and referred to committee on House Public Education
- HB 1002**-Davis, Yvonne—Relating to disclosure of home mortgage information to a surviving spouse. 03-25-15 H Action pending House Investments and Financial Services Committee SAME AS HB 831
- HB 1020**-Giddings, Helen—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 03-02-15 H Introduced and referred to committee on House Investments and Financial Services SAME AS SB 121
- HB 1208**-Bell, Cecil—Relating to lender notice to contractors regarding a construction loan or financing agreement for the improvement of real property and related procedures for suspending contractors' and subcontractors' performance. 03-03-15 H Introduced and referred to committee on House Business and Industry
- HB 1239**-Walle, Amando—Relating to the provision of accounting statements by mortgage servicers for certain loans secured by a lien on residential real property. 03-03-15 H Introduced and referred to committee on House Investments and Financial Services
- HB 1265**-Wu, Gene—Relating to a deceptive act or practice related to an unsolicited advertisement of goods and services sent by mail. 03-24-15 H Voted favorably as substituted House Business and Industry Committee
- HB 1537**-Dutton, Harold—Relating to the sunset review of the authority of the governing bodies of taxing units to contract with attorneys to represent the taxing units in enforcing the collection of delinquent ad valorem taxes. 03-10-15 H Introduced and referred to committee on House Ways and Means

HB 1703-Dukes, Dawnna—Relating to the disposition and identification of certain goods acquired by recycling entities and pawnbrokers. 03-23-15 H Introduced and referred to committee on House Environmental Regulation

HB 1726-Oliveira, Rene—Relating to a study by the consumer credit commissioner regarding payment by mortgage lenders of property tax loans. 03-18-15 H Introduced and referred to committee on House Investments and Financial Services

HB 1881-Capriglione, Giovanni—Relating to authorizing certain private schools to charge fees for processing or handling certain payments or payment transactions. 04-01-15 H Meeting set for committee on House Investments and Financial Services SAME AS SB 1596

HB 1933-Darby, Drew—Relating to installment payments of ad valorem taxes. 03-24-15 H Action Pending - House Ways and Means Committee SAME AS SB 624

HB 1936-Oliveira, Rene—Relating to notice by a property owner to a mortgage servicer that the owner intends to enter into a contract with a property tax lender. 03-24-15 H Action Pending - House Business and Industry Committee

HB 2024-Gonzales, Larry—Relating to the self-directed and semi-independent status of certain agencies and to the requirements applicable to, and the oversight of, those agencies 03-11-15 H Action pending House State Affairs Committee SAME AS SB 217

HB 2052-Bohac, Dwayne—Relating to service contracts, vehicle protection products and loss damage waivers for heavy equipment. 03-30-15 H Meeting set House Business and Industry SAME AS SB 1392

HB 2063-Oliveira, Rene—Relating to the recording and effective date of certain paper documents relating to nonjudicial foreclosure sales. 03-24-15 H Action pending - House Business and Industry

HB 2066-Oliveira, Rene—Relating to the rescission of nonjudicial foreclosure sales. 03-24-15 H Action pending - House Business and Industry Committee

HB 2069-Oliveira, Rene—Relating to the administration of foreclosure sales of real property. 03-24-15 H Action pending - Committee on House Business and Industry

HB 2076-Oliveira, Rene—Relating to the sale of a motor vehicle, motorboat, vessel, or outboard motor by a possessory lienholder. 03-13-15 H Introduced and referred to committee on House Business and Industry

HB 2115-Phillips, Larry—Relating to the initial inspection period for motor vehicles purchased by certain commercial fleet buyers. 03-13-15 H Introduced and referred to committee on House Transportation

HB 2166-Flynn, Dan—Relating to certain extensions of consumer credit facilitated by credit access businesses. 03-12-15 H Introduced and referred to committee on House Investments and Financial Services

HB 2169-Collier, Nicole—Relating to requiring used motor vehicle dealers to inspect vehicles for sale to consumers for certain defects. 03-16-15 H Introduced and referred to committee on Licensing and Administrative Procedures

HB 2187-Smith, Wayne—Relating to the regulation of metal recycling entities. 03-12-15 H Introduced and referred to committee on House Environmental Regulation

HB 2239-Turner, Chris—Relating to prohibiting certain unsolicited mail by credit access businesses. 03-16-15 H Introduced and referred to committee on House Business and Industry

HB 2273-Turner, Chris—Relating to a contract or other agreement between certain governmental entities and a credit services organization or credit access business. 03-24-15 H Introduced and referred to committee on House General Investigating and Ethics

HB 2367-Turner, Chris—Relating to the rate at which interest accrues in connection with the deferral or abatement of the collection of ad valorem taxes on certain residence homesteads. 03-13-15 H Introduced and referred to committee on House Ways and Means

HB 2399-Bohac, Dwayne—Relating to the effect on certain interest and penalties of the deferral or abatement of the collection of ad valorem taxes on certain residence homesteads. 03-13-15 H Introduced and referred to committee on House Ways and Means

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HB 2808-White, James—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 03-16-15 H Introduced and referred to committee on House Investments and Financial Services

HB 2817-Thompson, Senfronia—Relating to fees and costs imposed by mortgagees or mortgage servicers for certain legal services performed by an attorney. 03-16-15 H Introduced and referred to committee on House Business and Industry

HB 3047-Craddick, Tom—Relating to credit services organization and extensions of consumer credit facilitated by credit service organizations. 03-23-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3058-Giddings, Helen—Relating to the threat or pursuit of criminal charges against a consumer in association with certain extensions of consumer credit. 03-24-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3094-Parker, Tan—Relating to the regulation of consumer credit transactions and the regulatory authority of the Office of Consumer Credit Commissioner. 03-23-15 H Introduced and referred to committee on House Investments and Financial Services SAME AS SB 1282

HB 3203-Sheets, Kenneth—Relating to required disclosures for a named driver policy. 03-23-15 H Introduced and referred to committee on House Insurance

HB 3218-Hernandez, Ana—Relating to litigation financing transactions. 03-23-15 H Introduced and referred to committee on House Judiciary and Civil Jurisprudence

HB 3222-Walle, Amando—Relating to the priority of a transferred ad valorem tax lien. 03-24-15 H Introduced and referred to committee on House Business and Industry

HB 3223-Romero, Ramon—Relating to requiring a credit access business to verify the vehicle identification number used to obtain a motor vehicle title loan. 03-23-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3240-Turner, Chris—Relating to a surcharge imposed for the use of a debit card or stored value card. 03-23-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3442-Raney, John—Relating to debit card or stored value card surcharges. 04-01-15 H Meeting set for House Investments and Financial Services Committee SAME AS SB 641

HB 3478-Elkins, Gary—Relating to a breach of system security of a business that exposes consumer credit card or debit card information. 03-23-15 H Introduced and referred to committee on House Business and Industry

HB 3505-Longoria, Oscar—Relating to the regulation of crafted precious metal dealers. 03-18-15 H Introduced and referred to committee on House Environmental Regulation SAME AS SB 957

HB 3526-Longoria, Oscar—Relating to requiring photo identification for certain card purchases. 03-25-15 H Meeting set – House Investments and Financial Services Committee

HB 3599-Turner, Chris—Relating to the sale of collateral in connection with certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 03-19-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3611-Krause, Matt—Relating to the notice of default required under a deed of trust or other contract lien on real property. 03-19-15 H Introduced and referred to committee on House Business and Industry

HB 3638-Turner, Chris—Relating to reports for credit access businesses required by the consumer credit commissioner. 03-19-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3648-Pickett, Joe—Relating to motor vehicle registration and safety inspections. 03-19-15 H Introduced and referred to committee on House Transportation

HB 3811-Thompson, Senfronia—Relating to extensions of consumer credit in the form of a deferred presentment transaction that a credit access business obtains for a consumer or assists a consumer in obtaining. 3-23-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3812-Thompson, Senfronia—Relating to extensions of consumer credit in the form of a motor vehicle title loan that a credit access business obtains for a consumer or assists a consumer in obtaining. 3-23-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3824-Capriglione, Giovanni—Relating to the regulation of certain short-term consumer loans. 3-23-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3873-Capriglione, Giovanni—Relating to the Office of Consumer Credit Commissioner, the consumer credit commissioner, and the duties of the consumer credit commissioner, including the regulation of credit access businesses. 3-23-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3938-Longoria, Oscar—Relating to single premium term life insurance offered in connection with certain consumer loans. 3-24-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3960-Bernal, Diego—Relating to the authority of a property owner to enter into a property tax loan if the property is already subject to a lien securing such a loan. 3-24-15 H Introduced and referred to committee on House Investments and Financial Services SAME AS SB 1997

HB 3964-Fletcher, Allen—Relating to the consideration by employers of the consumer credit reports or other credit information of applicants for employment who are recently returned veterans. 03-24-15 H Introduced and referred to committee on House Defense and Veteran's Affairs

HB 4020-Raymond, Richard—Relating to the security of certain financial information and liability for certain security breaches. 03-23-15 H Introduced and referred to committee on House Business and Industry

HB 4057-Bernal, Diego—Relating to contracts and other documents issued by credit access businesses. 03-23-15 H Introduced and referred to committee on House Investments and Financial Services

HB 4073-Rodriguez, Eddie—Relating to the acceptance of certain documentation from consumers by certain credit services organizations and the reporting requirements for those organizations. 03-23-15 H Introduced and referred to committee on House Investments and Financial Services

HJR 128-Raymond, Richard—Proposing a constitutional amendment relating to the limitation of fees that may be charged for a home equity loan. 03-24-15 H Introduced and referred to committee on House Insurance

HJR 131-Raymond, Richard—Proposing a constitutional amendment concerning fees that are subject to the maximum allowable limit to obtain a home equity loan. 03-23-15 H Introduced and referred to committee on House Investments and Financial Services

SB 91- Ellis, Rodney— Relating to a restriction on charges charged for certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce

SB 92 - Ellis, Rodney—Relating to regulation of certain credit services organizations and to certain extensions of consumer credit the organizations obtain for a consumer or assist a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce

SB 121 - West, Royce—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 01-27-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 1020

SB 217- Hinojosa, Chuy—Relating to the self-directed and semi-independent status of certain agencies and to the requirements applicable to, and the oversight of, those agencies. 03-10-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 2024

SB 283 - West, Royce—Relating to requirements for the nonjudicial foreclosure of certain residential mortgage liens. 01-28-15 S Introduced and referred to committee on Senate Business and Commerce

SB 343 - Huffines, Donald—Relating to the conformity of local law with state law. 02-02-15 S Introduced and referred to committee on Senate State Affairs

SB 462 – Huffman, Joan—Relating to authorizing a revocable deed that transfers real property at the transferor’s death. 03-16-15 S Recommended for Local/Uncontested Calendar. SAME AS HB 703

SB 525 – Birdwell, Brian—Relating to ad valorem tax lien transfers. 02-18-15 S Introduced and referred to committee on Senate Business and Commerce

SB 624 - Hinojosa, Chuy—Relating to installment payments of ad valorem taxes. 02-23-15 S Introduced and referred to committee on Senate Finance SAME AS HB 1933

SB 641 – Schwertner, Charles—Relating to debit card and stored value card surcharges. 03-23-15 S Recommended for Local/Uncontested Calendar SAME AS HB 3442

SB 957 - Eltife, Kevin—Relating to the regulation of crafted precious metal dealers. 03-09-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 3505

SB 1075-Eltife, Kevin—Relating to criminal history record information obtained by the consumer credit commissioner. 03-16-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1143-Watson, Kirk—Relating to the taxation, titling, and registration of certain motor vehicles. 03-17-15 S Introduced and referred to committee on Senate Transportation

SB 1203-Rodriguez, Jose—Relating to exemptions from the applicability of the Texas Secure and Fair Enforcement for Mortgage Licensing Act of 2009. 03-17-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1282-Eltife, Kevin—Relating to the regulation of consumer credit transactions and the regulatory authority of the Office of Consumer Credit Commissioner. 03-18-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 3094

SB 1323-Menendez, Jose-Relating to fees paid to certain credit services organizations in connection with certain extensions of consumer credit. 03-18-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1392-Menendez, Jose—Relating to service contracts, vehicle protection products and loss damage waivers for heavy equipment. 3-30-15 H Meeting set for House Business and Industry

SB 1596-Creighton, Brandon—Relating to authorizing certain private schools to charge fees for processing or handling certain payments or payment transactions. 03-23-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 1881

SB 1650-Eltife, Kevin—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 03-23-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1700-Huffman, Joan—Relating to the regulation of crafted precious metal dealers. 03-23-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1755-Seliger, Kel—Relating to named driver insurance policies and certain related exclusions. 03-24-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 335

SB 1791-Ellis, Rodney—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 03-24-15 S Introduced and referred to committee on Senate State Affairs SAME AS HB 704

SB 1956-Hinojosa, Chuy—Relating to property tax lenders and property tax loans. 03-25-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1957-Hinojosa, Chuy—Relating to the payment of property taxes through the use of property tax loans or other means. 03-25-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1997-Menendez, Jose—Relating to the authority of a property owner to enter into a property tax loan if the property is already subject to a lien securing such a loan. 03-25-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 3960



TEXAS CREDIT LETTER

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Volume 34, Number 41, April 7, 2015

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 04/13/15-04/19/15 | 18.00% | 18.00% |
| Monthly Rate - Sec. 303.005, TEX. FIN. CODE ⁽³⁾ | 04/01/15-04/30/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 6th day of April 2015.

Report on Legislation

Status: 04-06-2015

H=House

S=Senate

- HB 287** - Canales, Terry —Relating to accounting and payoff statements for certain seller-financed residential loans. 03-18-15 H Not heard in House Investments and Financial Services Committee
- HB 322** - Farias, Joe —Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks. 02-12-15 H Introduced and referred to committee on House Investments and Financial Services
- HB 335** - Thompson, Ed—Relating to named driver insurance policies and certain related exclusions. 02-12-15 H Introduced and referred to committee on House Insurance SAME AS SB 1755
- HB 371** - McClendon, Ruth Jones—Relating to certain extensions of consumer credit facilitated by a credit access business for certain military personnel or their dependents. 02-12-15 H Introduced and referred to committee on House Investments and Financial Services
- HB 411** - Turner, Chris—Relating to prohibiting telemarketing calls by a credit access business. 03-31-15 H Reported from committee as substituted House Business and Industry Committee
- HB 610** - Davis, Sarah—Relating to the statute of limitations for an action on a credit card account. 03-03-15 H Not heard in House Judiciary and Civil Jurisprudence Committee
- HB 703** - Farrar, Jessica—Relating to authorizing a revocable deed that transfers real property at the transferor's death. 03-31-15 H Voted favorably from committee as substituted House Judiciary and Civil Jurisprudence Committee SAME AS SB 462
- HB 704** - Farrar, Jessica—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 04-07-15 H Meeting set for committee on House Judiciary and Civil Jurisprudence SAME AS SB 1791
- HB 831** - Giddings, Helen —Relating to disclosure of home mortgage information to a surviving spouse. 03-18-15 H Action pending House Investments and Financial Services Committee SAME AS HB 1002
- HB 980** - Hernandez, Ana—Relating to a personal financial literacy component in a statistics course offered for public high school graduation. 03-02-15 H Introduced and referred to committee on House Public Education
- HB 1002**-Davis, Yvonne—Relating to disclosure of home mortgage information to a surviving spouse. 03-25-15 H Action pending House Investments and Financial Services Committee SAME AS HB 831
- HB 1020**-Giddings, Helen—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 03-02-15 H Introduced and referred to committee on House Investments and Financial Services SAME AS SB 121
- HB 1208**-Bell, Cecil—Relating to lender notice to contractors regarding a construction loan or financing agreement for the improvement of real property and related procedures for suspending contractors' and subcontractors' performance. 03-03-15 H Introduced and referred to committee on House Business and Industry
- HB 1239**-Walle, Amando—Relating to the provision of accounting statements by mortgage servicers for certain loans secured by a lien on residential real property. 04-08-15 H Meeting set for committee on House Investments and Financial Services
- HB 1265**-Wu, Gene—Relating to a deceptive act or practice related to an unsolicited advertisement of goods and services sent by mail. 03-31-15 H Reported from committee as substituted House Business and Industry Committee
- HB 1537**-Dutton, Harold—Relating to the sunset review of the authority of the governing bodies of taxing units to contract with attorneys to represent the taxing units in enforcing the collection of delinquent ad valorem taxes. 03-10-15 H Introduced and referred to committee on House Ways and Means

HB 1703-Dukes, Dawnna—Relating to the disposition and identification of certain goods acquired by recycling entities and pawnbrokers. 03-23-15 H Introduced and referred to committee on House Environmental Regulation

HB 1726-Oliveira, Rene—Relating to a study by the consumer credit commissioner regarding payment by mortgage lenders of property tax loans. 03-18-15 H Introduced and referred to committee on House Investments and Financial Services

HB 1881-Capriglione, Giovanni—Relating to authorizing certain private schools to charge fees for processing or handling certain payments or payment transactions. 04-01-15 H Committee action pending for committee on House Investments and Financial Services SAME AS SB 1596

HB 1933-Darby, Drew—Relating to installment payments of ad valorem taxes. 04-02-15 H Voted favorably from committee as substituted - House Ways and Means Committee SAME AS SB 624

HB 1936-Oliveira, Rene—Relating to notice by a property owner to a mortgage servicer that the owner intends to enter into a contract with a property tax lender. 04-06-15 H Reported favorably from committee on House Business and Industry

HB 2024-Gonzales, Larry—Relating to the self-directed and semi-independent status of certain agencies and to the requirements applicable to, and the oversight of, those agencies 04-01-15 H Action pending House State Affairs Committee SAME AS SB 217

HB 2052-Bohac, Dwayne—Relating to service contracts, vehicle protection products and loss damage waivers for heavy equipment. 04-06-15 H Recommended for Local and Consent Calendar SAME AS SB 1392

HB 2063-Oliveira, Rene—Relating to the recording and effective date of certain paper documents relating to nonjudicial foreclosure sales. 03-24-15 H Action pending - House Business and Industry Committee

HB 2066-Oliveira, Rene—Relating to the rescission of nonjudicial foreclosure sales. 04-01-15 H Voted favorably from committee as substituted House Business and Industry Committee

HB 2069-Oliveira, Rene—Relating to the administration of foreclosure sales of real property. 03-24-15 H Action pending - Committee on House Business and Industry

HB 2076-Oliveira, Rene—Relating to the sale of a motor vehicle, motorboat, vessel, or outboard motor by a possessory lienholder. 04-07-15 H Meeting set for committee on House Business and Industry

HB 2115-Phillips, Larry—Relating to the initial inspection period for motor vehicles purchased by certain commercial fleet buyers. 04-09-15 H Meeting set for committee on House Transportation

HB 2166-Flynn, Dan—Relating to certain extensions of consumer credit facilitated by credit access businesses. 03-12-15 H Introduced and referred to committee on House Investments and Financial Services

HB 2169-Collier, Nicole—Relating to requiring used motor vehicle dealers to inspect vehicles for sale to consumers for certain defects. 03-16-15 H Introduced and referred to committee on Licensing and Administrative Procedures

HB 2187-Smith, Wayne—Relating to the regulation of metal recycling entities. 04-07-15 H Meeting Set for committee on House Environmental Regulation

HB 2239-Turner, Chris—Relating to prohibiting certain unsolicited mail by credit access businesses. 03-16-15 H Introduced and referred to committee on House Business and Industry

HB 2273-Turner, Chris—Relating to a contract or other agreement between certain governmental entities and a credit services organization or credit access business. 4-09-15 H Meeting set for committee on House General Investigating and Ethics

HB 2367-Turner, Chris—Relating to the rate at which interest accrues in connection with the deferral or abatement of the collection of ad valorem taxes on certain residence homesteads. 03-13-15 H Introduced and referred to committee on House Ways and Means

HB 2399-Bohac, Dwayne—Relating to the effect on certain interest and penalties of the deferral or abatement of the collection of ad valorem taxes on certain residence homesteads. 03-13-15 H Introduced and referred to committee on House Ways and Means

HB 2803-Pena, Gilbert—Relating to notice requirements for licensed lenders of deferred presentment transactions and motor vehicle certificate of title loans. 03-16-15 H Introduced and referred to committee on House Investments and Financial Services

HB 2808-White, James—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 03-16-15 H Introduced and referred to committee on House Investments and Financial Services

HB 2817-Thompson, Senfronia—Relating to fees and costs imposed by mortgagees or mortgage servicers for certain legal services performed by an attorney. 04-07-15 H Meeting set for committee on House Business and Industry

HB 3047-Craddick, Tom—Relating to credit services organization and extensions of consumer credit facilitated by credit service organizations. 03-23-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3058-Giddings, Helen—Relating to the threat or pursuit of criminal charges against a consumer in association with certain extensions of consumer credit. 03-24-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3094-Parker, Tan—Relating to the regulation of consumer credit transactions and the regulatory authority of the Office of Consumer Credit Commissioner. 04-08-15 H Meeting set for committee on House Investments and Financial Services SAME AS SB 1282

HB 3203-Sheets, Kenneth—Relating to required disclosures for a named driver policy. 03-23-15 H Introduced and referred to committee on House Insurance

HB 3218-Hernandez, Ana—Relating to litigation financing transactions. 03-23-15 H Introduced and referred to committee on House Judiciary and Civil Jurisprudence

HB 3222-Walle, Amando—Relating to the priority of a transferred ad valorem tax lien. 03-24-15 H Introduced and referred to committee on House Business and Industry

HB 3223-Romero, Ramon—Relating to requiring a credit access business to verify the vehicle identification number used to obtain a motor vehicle title loan. 03-23-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3240-Turner, Chris—Relating to a surcharge imposed for the use of a debit card or stored value card. 04-08-15 H Meeting set for committee on House Investments and Financial Services

HB 3442-Raney, John—Relating to debit card or stored value card surcharges. 04-01-15 H Action pending for House Investments and Financial Services Committee SAME AS SB 641

HB 3478-Elkins, Gary—Relating to a breach of system security of a business that exposes consumer credit card or debit card information. 03-23-15 H Introduced and referred to committee on House Business and Industry

HB 3505-Longoria, Oscar—Relating to the regulation of crafted precious metal dealers. 03-18-15 H Introduced and referred to committee on House Environmental Regulation SAME AS SB 957

HB 3526-Longoria, Oscar—Relating to requiring photo identification for certain card purchases. 03-25-15 H Action pending House Investments and Financial Services Committee

HB 3599-Turner, Chris—Relating to the sale of collateral in connection with certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 03-19-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3611-Krause, Matt—Relating to the notice of default required under a deed of trust or other contract lien on real property. 03-19-15 H Introduced and referred to committee on House Business and Industry

HB 3638-Turner, Chris—Relating to reports for credit access businesses required by the consumer credit commissioner. 03-19-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3648-Pickett, Joe—Relating to motor vehicle registration and safety inspections. 03-19-15 H Introduced and referred to committee on House Transportation

HB 3811-Thompson, Senfronia—Relating to extensions of consumer credit in the form of a deferred presentment transaction that a credit access business obtains for a consumer or assists a consumer in obtaining. 3-23-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3812-Thompson, Senfronia—Relating to extensions of consumer credit in the form of a motor vehicle title loan that a credit access business obtains for a consumer or assists a consumer in obtaining. 3-23-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3824-Capriglione, Giovanni—Relating to the regulation of certain short-term consumer loans. 3-23-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3873-Capriglione, Giovanni—Relating to the Office of Consumer Credit Commissioner, the consumer credit commissioner, and the duties of the consumer credit commissioner, including the regulation of credit access businesses. 3-23-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3938-Longoria, Oscar—Relating to single premium term life insurance offered in connection with certain consumer loans. 3-24-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3960-Bernal, Diego—Relating to the authority of a property owner to enter into a property tax loan if the property is already subject to a lien securing such a loan. 3-24-15 H Introduced and referred to committee on House Investments and Financial Services SAME AS SB 1997

HB 3964-Fletcher, Allen—Relating to the consideration by employers of the consumer credit reports or other credit information of applicants for employment who are recently returned veterans. 03-24-15 H Introduced and referred to committee on House Defense and Veteran's Affairs

HB 4020-Raymond, Richard—Relating to the security of certain financial information and liability for certain security breaches. 03-23-15 H Introduced and referred to committee on House Business and Industry

HB 4057-Bernal, Diego—Relating to contracts and other documents issued by credit access businesses. 03-23-15 H Introduced and referred to committee on House Investments and Financial Services

HB 4073-Rodriguez, Eddie—Relating to the acceptance of certain documentation from consumers by certain credit services organizations and the reporting requirements for those organizations. 03-23-15 H Introduced and referred to committee on House Investments and Financial Services

HJR 128-Raymond, Richard—Proposing a constitutional amendment relating to the limitation of fees that may be charged for a home equity loan. 03-24-15 H Introduced and referred to committee on House Insurance

HJR 131-Raymond, Richard—Proposing a constitutional amendment concerning fees that are subject to the maximum allowable limit to obtain a home equity loan. 04-08-15 H Meeting set for committee on House Investments and Financial Services

SB 91- Ellis, Rodney— Relating to a restriction on charges charged for certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce

SB 92 - Ellis, Rodney—Relating to regulation of certain credit services organizations and to certain extensions of consumer credit the organizations obtain for a consumer or assist a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce

SB 121 - West, Royce—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 01-27-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 1020

SB 217- Hinojosa, Chuy—Relating to the self-directed and semi-independent status of certain agencies and to the requirements applicable to, and the oversight of, those agencies. 04-08-15 S Meeting set for Senate Finance SAME AS HB 2024

SB 283 - West, Royce—Relating to requirements for the nonjudicial foreclosure of certain residential mortgage liens. 01-28-15 S Introduced and referred to committee on Senate Business and Commerce

SB 343 - Huffines, Donald—Relating to the conformity of local law with state law. 02-02-15 S Introduced and referred to committee on Senate State Affairs

SB 462 – Huffman, Joan—Relating to authorizing a revocable deed that transfers real property at the transferor’s death. 03-16-15 S Recommended for Local/Uncontested Calendar. SAME AS HB 703

SB 525 – Birdwell, Brian—Relating to ad valorem tax lien transfers. 02-18-15 S Introduced and referred to committee on Senate Business and Commerce

SB 624 - Hinojosa, Chuy—Relating to installment payments of ad valorem taxes. 04-07-15 S Meeting set for committee on Senate Finance SAME AS HB 1933

SB 641 – Schwertner, Charles—Relating to debit card and stored value card surcharges. 03-23-15 S Recommended for Local/Uncontested Calendar SAME AS HB 3442

SB 957 - Eltife, Kevin—Relating to the regulation of crafted precious metal dealers. 03-09-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 3505

SB 1075-Eltife, Kevin—Relating to criminal history record information obtained by the consumer credit commissioner. 03-16-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1143-Watson, Kirk—Relating to the taxation, titling, and registration of certain motor vehicles. 03-17-15 S Introduced and referred to committee on Senate Transportation

SB 1203-Rodriguez, Jose—Relating to exemptions from the applicability of the Texas Secure and Fair Enforcement for Mortgage Licensing Act of 2009. 03-17-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1282-Eltife, Kevin—Relating to the regulation of consumer credit transactions and the regulatory authority of the Office of Consumer Credit Commissioner. 03-18-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 3094

SB 1296-West, Royce—Relating to nonsubstantive additions to and corrections in enacted codes, to the nonsubstantive codification or disposition of various laws omitted from enacted codes, and to conforming codifications. 04-07-15 Meeting set for Senate Committee on Administration

SB 1323-Menendez, Jose-Relating to fees paid to certain credit services organizations in connection with certain extensions of consumer credit. 03-18-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1392-Menendez, Jose—Relating to service contracts, vehicle protection products and loss damage waivers for heavy equipment. 3-18-15 H Introduced and referred to committee on Senate Business and Commerce SAME AS HB 2052

SB 1596-Creighton, Brandon—Relating to authorizing certain private schools to charge fees for processing or handling certain payments or payment transactions. 03-23-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 1881

SB 1650-Eltife, Kevin—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 03-23-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1700-Huffman, Joan—Relating to the regulation of crafted precious metal dealers. 03-23-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1755-Seliger, Kel—Relating to named driver insurance policies and certain related exclusions. 03-24-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 335

SB 1791-Ellis, Rodney—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 03-24-15 S Introduced and referred to committee on Senate State Affairs SAME AS HB 704

SB 1956-Hinojosa, Chuy—Relating to property tax lenders and property tax loans. 03-25-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1957-Hinojosa, Chuy—Relating to the payment of property taxes through the use of property tax loans or other means. 03-25-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1997-Menendez, Jose—Relating to the authority of a property owner to enter into a property tax loan if the property is already subject to a lien securing such a loan. 03-25-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 3960



TEXAS CREDIT LETTER

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Volume 34, Number 42, April 14, 2015

ISSN 0738-6877

NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 04/20/15-04/26/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.
Issued in Austin, Texas this the 13th day of April 2015.

Report on Legislation

Status: 04-13-2015

H=House

S=Senate

- HB 287** - Canales, Terry —Relating to accounting and payoff statements for certain seller-financed residential loans. 03-18-15 H Not heard in House Investments and Financial Services Committee
- HB 322** - Farias, Joe —Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks. 04-15-15 H Meeting set committee on House Investments and Financial Services
- HB 335** - Thompson, Ed—Relating to named driver insurance policies and certain related exclusions. 04-15-15 H Meeting set committee on House Insurance SAME AS SB 1755
- HB 371** - McClendon, Ruth Jones—Relating to certain extensions of consumer credit facilitated by a credit access business for certain military personnel or their dependents. 02-12-15 H Introduced and referred to committee on House Investments and Financial Services
- HB 411** - Turner, Chris—Relating to prohibiting telemarketing calls by a credit access business. 03-31-15 H Reported from committee as substituted House Business and Industry Committee
- HB 610** - Davis, Sarah—Relating to the statute of limitations for an action on a credit card account. 03-03-15 H Not heard in House Judiciary and Civil Jurisprudence Committee
- HB 703** - Farrar, Jessica—Relating to authorizing a revocable deed that transfers real property at the transferor's death. 04-06-15 H Recommended for Local and Consent Calendar SAME AS SB 462
- HB 704** - Farrar, Jessica—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 04-09-15 H Voted favorably from committee on House Judiciary and Civil Jurisprudence SAME AS SB 1791
- HB 831** - Giddings, Helen —Relating to disclosure of home mortgage information to a surviving spouse. 03-18-15 H Action pending House Investments and Financial Services Committee SAME AS HB 1002
- HB 980** - Hernandez, Ana—Relating to a personal financial literacy component in a statistics course offered for public high school graduation. 03-02-15 H Introduced and referred to committee on House Public Education
- HB 1002**-Davis, Yvonne—Relating to disclosure of home mortgage information to a surviving spouse. 03-25-15 H Action pending House Investments and Financial Services Committee SAME AS HB 831
- HB 1020**-Giddings, Helen—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 03-02-15 H Introduced and referred to committee on House Investments and Financial Services SAME AS SB 121
- HB 1208**-Bell, Cecil—Relating to lender notice to contractors regarding a construction loan or financing agreement for the improvement of real property and related procedures for suspending contractors' and subcontractors' performance. 04-14-15 H Meeting set for committee on House Business and Industry
- HB 1239**-Walle, Amando—Relating to the provision of accounting statements by mortgage servicers for certain loans secured by a lien on residential real property. 04-08-15 H Action pending committee on House Investments and Financial Services
- HB 1265**-Wu, Gene—Relating to a deceptive act or practice related to an unsolicited advertisement of goods and services sent by mail. 03-31-15 H Reported from committee as substituted House Business and Industry Committee
- HB 1537**-Dutton, Harold—Relating to the sunset review of the authority of the governing bodies of taxing units to contract with attorneys to represent the taxing units in enforcing the collection of delinquent ad valorem taxes. 03-10-15 H Introduced and referred to committee on House Ways and Means
- HB 1703**-Dukes, Dawnna—Relating to the disposition and identification of certain goods acquired by recycling entities and pawnbrokers. 04-14-15 H Meeting set committee on House Environmental Regulation

HB 1726-Oliveira, Rene—Relating to a study by the consumer credit commissioner regarding payment by mortgage lenders of property tax loans. 03-18-15 H Introduced and referred to committee on House Investments and Financial Services

HB 1881-Capriglione, Giovanni—Relating to authorizing certain private schools to charge fees for processing or handling certain payments or payment transactions. 04-08-15 H Voted favorably from committee on House Investments and Financial Services SAME AS SB 1596

HB 1933-Darby, Drew—Relating to installment payments of ad valorem taxes. 04-02-15 H Voted favorably from committee as substituted - House Ways and Means Committee SAME AS SB 624

HB 1936-Oliveira, Rene—Relating to notice by a property owner to a mortgage servicer that the owner intends to enter into a contract with a property tax lender. 04-06-15 H Reported favorably from committee on House Business and Industry

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HB 2076-Oliveira, Rene—Relating to the sale of a motor vehicle, motorboat, vessel, or outboard motor by a possessory lienholder. 04-07-15 H Action pending-committee on House Business and Industry

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HB 2273-Turner, Chris—Relating to a contract or other agreement between certain governmental entities and a credit services organization or credit access business. 4-09-15 H Action pending - committee on House General Investigating and Ethics

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HB 3094-Parker, Tan—Relating to the regulation of consumer credit transactions and the regulatory authority of the Office of Consumer Credit Commissioner. 04-08-15 H Action pending - committee on House Investments and Financial Services SAME AS SB 1282

HB 3203-Sheets, Kenneth—Relating to required disclosures for a named driver policy. 04-15-15 H Meeting set - committee on House Insurance

HB 3218-Hernandez, Ana—Relating to litigation financing transactions. 03-23-15 H Introduced and referred to committee on House Judiciary and Civil Jurisprudence

HB 3222-Walle, Amando—Relating to the priority of a transferred ad valorem tax lien. 03-24-15 H Introduced and referred to committee on House Business and Industry

HB 3223-Romero, Ramon—Relating to requiring a credit access business to verify the vehicle identification number used to obtain a motor vehicle title loan. 03-23-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3240-Turner, Chris—Relating to a surcharge imposed for the use of a debit card or stored value card. 04-08-15 H Action pending - committee on House Investments and Financial Services

HB 3442-Raney, John—Relating to debit card or stored value card surcharges. 04-08-15 H Voted favorably as substituted - House Investments and Financial Services Committee SAME AS SB 641

HB 3478-Elkins, Gary—Relating to a breach of system security of a business that exposes consumer credit card or debit card information. 03-23-15 H Introduced and referred to committee on House Business and Industry

HB 3505-Longoria, Oscar—Relating to the regulation of crafted precious metal dealers. 04-14-15 H Meeting set - committee on House Environmental Regulation SAME AS SB 957

HB 3526-Longoria, Oscar—Relating to requiring photo identification for certain card purchases. 03-25-15 H Action pending House Investments and Financial Services Committee

HB 3599-Turner, Chris—Relating to the sale of collateral in connection with certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 03-19-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3611-Krause, Matt—Relating to the notice of default required under a deed of trust or other contract lien on real property. 03-19-15 H Introduced and referred to committee on House Business and industry

HB 3638-Turner, Chris—Relating to reports for credit access businesses required by the consumer credit commissioner. 03-19-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3648-Pickett, Joe—Relating to motor vehicle registration and safety inspections. 03-19-15 H Introduced and referred to committee on House Transportation

HB 3811-Thompson, Senfronia—Relating to extensions of consumer credit in the form of a deferred presentment transaction that a credit access business obtains for a consumer or assists a consumer in obtaining. 3-23-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3812-Thompson, Senfronia—Relating to extensions of consumer credit in the form of a motor vehicle title loan that a credit access business obtains for a consumer or assists a consumer in obtaining. 3-23-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3824-Capriglione, Giovanni—Relating to the regulation of certain short-term consumer loans. 3-23-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3873-Capriglione, Giovanni—Relating to the Office of Consumer Credit Commissioner, the consumer credit commissioner, and the duties of the consumer credit commissioner, including the regulation of credit access businesses. 3-23-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3938-Longoria, Oscar—Relating to single premium term life insurance offered in connection with certain consumer loans. 4-15-15 H Meeting set - committee on House Investments and Financial Services

HB 3960-Bernal, Diego—Relating to the authority of a property owner to enter into a property tax loan if the property is already subject to a lien securing such a loan. 3-24-15 H Introduced and referred to committee on House Investments and Financial Services SAME AS SB 1997

HB 3964-Fletcher, Allen—Relating to the consideration by employers of the consumer credit reports or other credit information of applicants for employment who are recently returned veterans. 03-24-15 H Introduced and referred to committee on House Defense and Veteran's Affairs

HB 4020-Raymond, Richard—Relating to the security of certain financial information and liability for certain security breaches. 03-23-15 H Introduced and referred to committee on House Business and Industry

HB 4057-Bernal, Diego—Relating to contracts and other documents issued by credit access businesses. 03-23-15 H Introduced and referred to committee on House Investments and Financial Services

HB 4073-Rodriguez, Eddie—Relating to the acceptance of certain documentation from consumers by certain credit services organizations and the reporting requirements for those organizations. 03-23-15 H Introduced and referred to committee on House Investments and Financial Services

HJR 128-Raymond, Richard—Proposing a constitutional amendment relating to the limitation of fees that may be charged for a home equity loan. 03-24-15 H Introduced and referred to committee on House Insurance

HJR 131-Raymond, Richard—Proposing a constitutional amendment concerning fees that are subject to the maximum allowable limit to obtain a home equity loan. 04-08-15 H Action pending - committee on House Investments and Financial Services

SB 91- Ellis, Rodney— Relating to a restriction on charges charged for certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce

SB 92 - Ellis, Rodney—Relating to regulation of certain credit services organizations and to certain extensions of consumer credit the organizations obtain for a consumer or assist a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce

SB 121 - West, Royce—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 01-27-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 1020

SB 217- Hinojosa, Chuy—Relating to the self-directed and semi-independent status of certain agencies and to the requirements applicable to, and the oversight of, those agencies. 04-08-15 S Voted favorably as substituted – committee on Senate Finance SAME AS HB 2024

SB 283 - West, Royce—Relating to requirements for the nonjudicial foreclosure of certain residential mortgage liens. 01-28-15 S Introduced and referred to committee on Senate Business and Commerce

SB 343 - Huffines, Donald—Relating to the conformity of local law with state law. 02-02-15 S Introduced and referred to committee on Senate State Affairs

SB 462 – Huffman, Joan—Relating to authorizing a revocable deed that transfers real property at the transferor’s death. 04-10-15 H Received in the House. SAME AS HB 703

SB 525 – Birdwell, Brian—Relating to ad valorem tax lien transfers. 04-14-15 S Meeting set - committee on Senate Business and Commerce

SB 624 - Hinojosa, Chuy—Relating to installment payments of ad valorem taxes. 04-09-15 S Recommended for Local/Uncontested Calendar SAME AS HB 1933

SB 641 – Schwertner, Charles—Relating to debit card and stored value card surcharges. 04-13-15 S First placement on Senate Intent Calendar SAME AS HB 3442

SB 957 - Eltife, Kevin—Relating to the regulation of crafted precious metal dealers. 04-09-15 S Action pending - committee on Senate Business and Commerce SAME AS HB 3505

SB 1075-Eltife, Kevin—Relating to criminal history record information obtained by the consumer credit commissioner. 04-09-15 S Action pending - committee on Senate Business and Commerce

SB 1143-Watson, Kirk—Relating to the taxation, titling, and registration of certain motor vehicles. 03-17-15 S Introduced and referred to committee on Senate Transportation

SB 1203-Rodriguez, Jose—Relating to exemptions from the applicability of the Texas Secure and Fair Enforcement for Mortgage Licensing Act of 2009. 03-17-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1282-Eltife, Kevin—Relating to the regulation of consumer credit transactions and the regulatory authority of the Office of Consumer Credit Commissioner. 04-09-15 S Action pending - Senate Business and Commerce SAME AS HB 3094

SB 1296-West, Royce—Relating to nonsubstantive additions to and corrections in enacted codes, to the nonsubstantive codification or disposition of various laws omitted from enacted codes, and to conforming codifications. 04-13-15 First placement on Senate Intent Calendar

SB 1323-Menendez, Jose-Relating to fees paid to certain credit services organizations in connection with certain extensions of consumer credit. 03-18-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1392-Menendez, Jose—Relating to service contracts, vehicle protection products and loss damage waivers for heavy equipment. 3-18-15 H Introduced and referred to committee on Senate Business and Commerce SAME AS HB 2052

SB 1596-Creighton, Brandon—Relating to authorizing certain private schools to charge fees for processing or handling certain payments or payment transactions. 04-09-15 S Action pending - committee on Senate Business and Commerce SAME AS HB 1881

SB 1650-Eltife, Kevin—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 04-09-15 S Action pending - committee on Senate Business and Commerce

SB 1700-Huffman, Joan—Relating to the regulation of crafted precious metal dealers. 03-23-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1755-Seliger, Kel—Relating to named driver insurance policies and certain related exclusions. 03-24-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 335

SB 1791-Ellis, Rodney—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 04-13-15 S Meeting set - committee on Senate State Affairs SAME AS HB 704

SB 1956-Hinojosa, Chuy—Relating to property tax lenders and property tax loans. 03-25-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1957-Hinojosa, Chuy—Relating to the payment of property taxes through the use of property tax loans or other means. 03-25-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1997-Menendez, Jose—Relating to the authority of a property owner to enter into a property tax loan if the property is already subject to a lien securing such a loan. 03-25-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 3960



TEXAS CREDIT LETTER

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Volume 34, Number 43, April 21, 2015

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.009 and 304.003, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 04/27/15-05/03/15 | 18.00% | 18.00% |
| Judgment Rate - Sec. 304.003, TEX. FIN. CODE | 05/01/15-05/31/15 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.
Issued in Austin, Texas this the 20th day of April 2015.

Report on Legislation

Status: 04-20-2015 H=House S=Senate

- HB 287** - Canales, Terry —Relating to accounting and payoff statements for certain seller-financed residential loans. 03-18-15 H Not heard in House Investments and Financial Services Committee
- HB 322** - Farias, Joe —Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks. 04-15-15 H Action pending committee on House Investments and Financial Services
- HB 335** - Thompson, Ed—Relating to named driver insurance policies and certain related exclusions. 04-15-15 H Action pending committee on House Insurance SAME AS SB 1755
- HB 371** - McClendon, Ruth Jones—Relating to certain extensions of consumer credit facilitated by a credit access business for certain military personnel or their dependents. 04-22-15 H Meeting set for committee on House Investments and Financial Services
- HB 411** - Turner, Chris—Relating to prohibiting telemarketing calls by a credit access business. 03-31-15 H Reported from committee as substituted House Business and Industry Committee
- HB 610** - Davis, Sarah—Relating to the statute of limitations for an action on a credit card account. 03-03-15 H Not heard in House Judiciary and Civil Jurisprudence Committee
- HB 703** - Farrar, Jessica—Relating to authorizing a revocable deed that transfers real property at the transferor's death. 04-06-15 H Recommended for Local and Consent Calendar SAME AS SB 462
- HB 704** - Farrar, Jessica—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 04-13-15 H Reported favorably from committee on House Judiciary and Civil Jurisprudence SAME AS SB 1791
- HB 831** - Giddings, Helen —Relating to disclosure of home mortgage information to a surviving spouse. 04-15-15 H Voted favorably from committee as substituted House Investments and Financial Services Committee SAME AS HB 1002
- HB 980** - Hernandez, Ana—Relating to a personal financial literacy component in a statistics course offered for public high school graduation. 03-02-15 H Introduced and referred to committee on House Public Education
- HB 1002**-Davis, Yvonne—Relating to disclosure of home mortgage information to a surviving spouse. 03-25-15 H Action pending House Investments and Financial Services Committee SAME AS HB 831
- HB 1020**-Giddings, Helen—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 03-02-15 H Introduced and referred to committee on House Investments and Financial Services SAME AS SB 121
- HB 1208**-Bell, Cecil—Relating to lender notice to contractors regarding a construction loan or financing agreement for the improvement of real property and related procedures for suspending contractors' and subcontractors' performance. 04-14-15 H Meeting set for committee on House Business and Industry
- HB 1239**-Walle, Amando—Relating to the provision of accounting statements by mortgage servicers for certain loans secured by a lien on residential real property. 04-08-15 H Action pending committee on House Investments and Financial Services
- HB 1265**-Wu, Gene—Relating to a deceptive act or practice related to an unsolicited advertisement of goods and services sent by mail. 03-31-15 H Reported from committee as substituted House Business and Industry Committee
- HB 1537**-Dutton, Harold—Relating to the sunset review of the authority of the governing bodies of taxing units to contract with attorneys to represent the taxing units in enforcing the collection of delinquent ad valorem taxes. 03-10-15 H Introduced and referred to committee on House Ways and Means
- HB 1703**-Dukes, Dawna—Relating to the disposition and identification of certain goods acquired by recycling entities and pawnbrokers. 04-14-15 H Meeting set committee on House Environmental Regulation

HB 1726-Oliveira, Rene—Relating to a study by the consumer credit commissioner regarding payment by mortgage lenders of property tax loans. 03-18-15 H Introduced and referred to committee on House Investments and Financial Services

HB 1881-Capriglione, Giovanni—Relating to authorizing certain private schools to charge fees for processing or handling certain payments or payment transactions. 04-14-15 H Reported favorably from committee on House Investments and Financial Services SAME AS SB 1596

HB 1933-Darby, Drew—Relating to installment payments of ad valorem taxes. 04-13-15 H Recommended for Local and Consent Calendar SAME AS SB 624

HB 1936-Oliveira, Rene—Relating to notice by a property owner to a mortgage servicer that the owner intends to enter into a contract with a property tax lender. 04-06-15 H Reported favorably from committee on House Business and Industry

HB 2024-Gonzales, Larry—Relating to the self-directed and semi-independent status of certain agencies and to the requirements applicable to, and the oversight of, those agencies 04-01-15 H Action pending House State Affairs Committee SAME AS SB 217

HB 2052-Bohac, Dwayne—Relating to service contracts, vehicle protection products and loss damage waivers for heavy equipment. 04-16-15 H Passed on local calendar vote SAME AS SB 1392

HB 2063-Oliveira, Rene—Relating to the recording and effective date of certain paper documents relating to nonjudicial foreclosure sales. 03-24-15 H Action pending - House Business and Industry Committee

HB 2066-Oliveira, Rene—Relating to the rescission of nonjudicial foreclosure sales. 04-21-15 H Set on the House Calendar

HB 2069-Oliveira, Rene—Relating to the administration of foreclosure sales of real property. 03-24-15 H Action pending - Committee on House Business and Industry

HB 2076-Oliveira, Rene—Relating to the sale of a motor vehicle, motorboat, vessel, or outboard motor by a possessory lienholder. 04-16-15 H Voted favorably from committee as substituted House Business and Industry

HB 2115-Phillips, Larry—Relating to the initial inspection period for motor vehicles purchased by certain commercial fleet buyers. 04-17-15 H Reported favorably from committee on House Transportation

HB 2166-Flynn, Dan—Relating to certain extensions of consumer credit facilitated by credit access businesses. 04-22-15 H Meeting set for committee on House Investments and Financial Services

HB 2169-Collier, Nicole—Relating to requiring used motor vehicle dealers to inspect vehicles for sale to consumers for certain defects. 03-16-15 H Introduced and referred to committee on Licensing and Administrative Procedures

HB 2187-Smith, Wayne—Relating to the regulation of metal recycling entities. 04-15-15 H Voted favorably from committee as substituted-House Environmental Regulation

HB 2239-Turner, Chris—Relating to prohibiting certain unsolicited mail by credit access businesses. 03-16-15 H Introduced and referred to committee on House Business and Industry

HB 2273-Turner, Chris—Relating to a contract or other agreement between certain governmental entities and a credit services organization or credit access business. 4-09-15 H Action pending - committee on House General Investigating and Ethics

HB 2367-Turner, Chris—Relating to the rate at which interest accrues in connection with the deferral or abatement of the collection of ad valorem taxes on certain residence homesteads. 04-21-15 H Meeting set for House Ways and Means

HB 2399-Bohac, Dwayne—Relating to the effect on certain interest and penalties of the deferral or abatement of the collection of ad valorem taxes on certain residence homesteads. 03-13-15 H Introduced and referred to committee on House Ways and Means

HB 2803-Pena, Gilbert—Relating to notice requirements for licensed lenders of deferred presentment transactions and motor vehicle certificate of title loans. 03-16-15 H Introduced and referred to committee on House Investments and Financial Services

HB 2808-White, James—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 03-16-15 H Introduced and referred to committee on House Investments and Financial Services

HB 2817-Thompson, Senfronia—Relating to fees and costs imposed by mortgagees or mortgage servicers for certain legal services performed by an attorney. 04-07-15 H Action pending - committee on House Business and Industry

HB 3047-Craddick, Tom—Relating to credit services organization and extensions of consumer credit facilitated by credit service organizations. 03-23-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3058-Giddings, Helen—Relating to the threat or pursuit of criminal charges against a consumer in association with certain extensions of consumer credit. 03-24-15 H Introduced and referred to committee on House Investments and Financial Services

HB 3094-Parker, Tan—Relating to the regulation of consumer credit transactions and the regulatory authority of the Office of Consumer Credit Commissioner. 04-15-15 H Voted favorably from committee as substitute-House Investments and Financial Services SAME AS SB 1282

HB 3203-Sheets, Kenneth—Relating to required disclosures for a named driver policy. 04-15-15 H Action pending - committee on House Insurance

HB 3218-Hernandez, Ana—Relating to litigation financing transactions. 03-23-15 H Introduced and referred to committee on House Judiciary and Civil Jurisprudence

HB 3222-Walle, Amando—Relating to the priority of a transferred ad valorem tax lien. 03-24-15 H Meeting set for committee on House Business and Industry

HB 3223-Romero, Ramon—Relating to requiring a credit access business to verify the vehicle identification number used to obtain a motor vehicle title loan. 04-22-15 H Meeting set for committee on House Investments and Financial Services

HB 3240-Turner, Chris—Relating to a surcharge imposed for the use of a debit card or stored value card. 04-08-15 H Action pending - committee on House Investments and Financial Services

HB 3442-Raney, John—Relating to debit card or stored value card surcharges. 04-15-15 H Reported from committee as substituted - House Investments and Financial Services Committee SAME AS SB 641

HB 3478-Elkins, Gary—Relating to a breach of system security of a business that exposes consumer credit card or debit card information. 04-21-15 H Meeting set for committee on House Business and Industry

HB 3505-Longoria, Oscar—Relating to the regulation of crafted precious metal dealers. 04-14-15 H Meeting set - committee on House Environmental Regulation SAME AS SB 957

HB 3526-Longoria, Oscar—Relating to requiring photo identification for certain card purchases. 03-25-15 H Action pending House Investments and Financial Services Committee

HB 3599-Turner, Chris—Relating to the sale of collateral in connection with certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 03-19-15 H Introduced and referred to committee on House Investments and Financial Services

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HB 3938-Longoria, Oscar—Relating to single premium term life insurance offered in connection with certain consumer loans. 4-15-15 H Action pending - committee on House Investments and Financial Services

HB 3960-Bernal, Diego—Relating to the authority of a property owner to enter into a property tax loan if the property is already subject to a lien securing such a loan. 3-24-15 H Introduced and referred to committee on House Investments and Financial Services SAME AS SB 1997

HB 3964-Fletcher, Allen—Relating to the consideration by employers of the consumer credit reports or other credit information of applicants for employment who are recently returned veterans. 04-22-15 H Meeting set for committee on House Defense and Veteran's Affairs

HB 4020-Raymond, Richard—Relating to the security of certain financial information and liability for certain security breaches. 04-21-15 H Meeting set for House Business and Industry

HB 4057-Bernal, Diego—Relating to contracts and other documents issued by credit access businesses. 04-22-15 H Meeting set for committee on House Investments and Financial Services

HB 4073-Rodriguez, Eddie—Relating to the acceptance of certain documentation from consumers by certain credit services organizations and the reporting requirements for those organizations. 04-22-15 H Meeting set for committee on House Investments and Financial Services

HJR 128-Raymond, Richard—Proposing a constitutional amendment relating to the limitation of fees that may be charged for a home equity loan. 03-24-15 H Introduced and referred to committee on House Insurance

HJR 131-Raymond, Richard—Proposing a constitutional amendment concerning fees that are subject to the maximum allowable limit to obtain a home equity loan. 04-08-15 H Action pending - committee on House Investments and Financial Services

SB 91- Ellis, Rodney— Relating to a restriction on charges charged for certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce

SB 92 - Ellis, Rodney—Relating to regulation of certain credit services organizations and to certain extensions of consumer credit the organizations obtain for a consumer or assist a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce

SB 121 - West, Royce—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 01-27-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 1020

SB 217- Hinojosa, Chuy—Relating to the self-directed and semi-independent status of certain agencies and to the requirements applicable to, and the oversight of, those agencies. 04-20-15 S Placed on Senate calendar SAME AS HB 2024

SB 283 - West, Royce—Relating to requirements for the nonjudicial foreclosure of certain residential mortgage liens. 01-28-15 S Introduced and referred to committee on Senate Business and Commerce

SB 343 - Huffines, Donald—Relating to the conformity of local law with state law. 02-02-15 S Introduced and referred to committee on Senate State Affairs

SB 462 – Huffman, Joan—Relating to authorizing a revocable deed that transfers real property at the transferor’s death. 04-10-15 H Received in the House. SAME AS HB 703

SB 525 – Birdwell, Brian—Relating to ad valorem tax lien transfers. 04-14-15 S Action pending - committee on Senate Business and Commerce

SB 624 - Hinojosa, Chuy—Relating to installment payments of ad valorem taxes. 04-09-15 S Recommended for Local/Uncontested Calendar SAME AS HB 1933

SB 641 – Schwertner, Charles—Relating to debit card and stored value card surcharges. 04-13-15 S Received in the House SAME AS HB 3442

SB 957 - Eltife, Kevin—Relating to the regulation of crafted precious metal dealers. 04-15-15 S Recommended for Local/Uncontested Calendar SAME AS HB 3505

SB 1075-Eltife, Kevin—Relating to criminal history record information obtained by the consumer credit commissioner. 04-20-15 S First placement on Senate Intent Calendar

SB 1143-Watson, Kirk—Relating to the taxation, titling, and registration of certain motor vehicles. 03-17-15 S Introduced and referred to committee on Senate Transportation

SB 1203-Rodriguez, Jose—Relating to exemptions from the applicability of the Texas Secure and Fair Enforcement for Mortgage Licensing Act of 2009. 04-16-15 S Action pending - committee on Senate Business and Commerce

SB 1282-Eltife, Kevin—Relating to the regulation of consumer credit transactions and the regulatory authority of the Office of Consumer Credit Commissioner. 04-14-15 S Voted favorably from committee as substituted - Senate Business and Commerce SAME AS HB 3094

SB 1296-West, Royce—Relating to nonsubstantive additions to and corrections in enacted codes, to the nonsubstantive codification or disposition of various laws omitted from enacted codes, and to conforming codifications. 04-15-15 Received in the House

SB 1323-Menendez, Jose-Relating to fees paid to certain credit services organizations in connection with certain extensions of consumer credit. 03-18-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1392-Menendez, Jose—Relating to service contracts, vehicle protection products and loss damage waivers for heavy equipment. 3-18-15 H Introduced and referred to committee on Senate Business and Commerce SAME AS HB 2052

SB 1596-Creighton, Brandon—Relating to authorizing certain private schools to charge fees for processing or handling certain payments or payment transactions. 04-20-15 S First placement on Senate Intent Calendar SAME AS HB 1881

SB 1650-Eltife, Kevin—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 04-09-15 S Action pending - committee on Senate Business and Commerce

SB 1700-Huffman, Joan—Relating to the regulation of crafted precious metal dealers. 03-23-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1755-Seliger, Kel—Relating to named driver insurance policies and certain related exclusions. 03-24-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 335

SB 1791-Ellis, Rodney—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 04-20-15 Placed on the Senate Calendar for SAME AS HB 704

SB 1956-Hinojosa, Chuy—Relating to property tax lenders and property tax loans. 03-25-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1957-Hinojosa, Chuy—Relating to the payment of property taxes through the use of property tax loans or other means. 03-25-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1997-Menendez, Jose—Relating to the authority of a property owner to enter into a property tax loan if the property is already subject to a lien securing such a loan. 03-25-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 3960



TEXAS CREDIT LETTER

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Volume 34, Number 44, April 28, 2015

ISSN 0738-6877

NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 05/04/15-05/10/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.
Issued in Austin, Texas this the 27th day of April 2015.

Report on Legislation

Status: 04-27-2015

H=House

S=Senate

- HB 287** - Canales, Terry —Relating to accounting and payoff statements for certain seller-financed residential loans. 03-18-15 H Not heard in House Investments and Financial Services Committee
- HB 322** - Farias, Joe —Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks. 04-15-15 H Action pending committee on House Investments and Financial Services
- HB 335** - Thompson, Ed—Relating to named driver insurance policies and certain related exclusions. 04-22-15 H Voted favorably as substituted from committee on House Insurance SAME AS SB 1755
- HB 371** - McClendon, Ruth Jones—Relating to certain extensions of consumer credit facilitated by a credit access business for certain military personnel or their dependents. 04-22-15 H Action pending committee on House Investments and Financial Services
- HB 411** - Turner, Chris—Relating to prohibiting telemarketing calls by a credit access business. 03-31-15 H Reported from committee as substituted House Business and Industry Committee
- HB 610** - Davis, Sarah—Relating to the statute of limitations for an action on a credit card account. 03-03-15 H Not heard in House Judiciary and Civil Jurisprudence Committee
- HB 703** - Farrar, Jessica—Relating to authorizing a revocable deed that transfers real property at the transferor's death. 04-06-15 H Recommended for Local and Consent Calendar SAME AS SB 462
- HB 704** - Farrar, Jessica—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 04-13-15 H Reported favorably from committee on House Judiciary and Civil Jurisprudence SAME AS SB 1791
- HB 831** - Giddings, Helen —Relating to disclosure of home mortgage information to a surviving spouse. 04-20-15 H Reported from committee as substituted House Investments and Financial Services Committee SAME AS HB 1002
- HB 980** - Hernandez, Ana—Relating to a personal financial literacy component in a statistics course offered for public high school graduation. 03-02-15 H Introduced and referred to committee on House Public Education
- HB 1002**-Davis, Yvonne—Relating to disclosure of home mortgage information to a surviving spouse. 03-25-15 H Action pending House Investments and Financial Services Committee SAME AS HB 831
- HB 1020**-Giddings, Helen—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 04-29-15 H Meeting set for committee on House Investments and Financial Services SAME AS SB 121
- HB 1208**-Bell, Cecil—Relating to lender notice to contractors regarding a construction loan or financing agreement for the improvement of real property and related procedures for suspending contractors' and subcontractors' performance. 04-22-15 H Voted favorably from committee as substituted House Business and Industry
- HB 1239**-Walle, Amando—Relating to the provision of accounting statements by mortgage servicers for certain loans secured by a lien on residential real property. 04-08-15 H Action pending committee on House Investments and Financial Services
- HB 1265**-Wu, Gene—Relating to a deceptive act or practice related to an unsolicited advertisement of goods and services sent by mail. 03-31-15 H Reported from committee as substituted House Business and Industry Committee
- HB 1537**-Dutton, Harold—Relating to the sunset review of the authority of the governing bodies of taxing units to contract with attorneys to represent the taxing units in enforcing the collection of delinquent ad valorem taxes. 03-10-15 H Introduced and referred to committee on House Ways and Means
- HB 1703**-Dukes, Dawnna—Relating to the disposition and identification of certain goods acquired by recycling entities and pawnbrokers. 04-14-15 H Action pending - committee on House Environmental Regulation
- HB 1726**-Oliveira, Rene—Relating to a study by the consumer credit commissioner regarding payment by mortgage lenders of property tax loans. 03-18-15 H Introduced and referred to committee on House Investments and Financial Services

HB 1881-Capriglione, Giovanni—Relating to authorizing certain private schools to charge fees for processing or handling certain payments or payment transactions. 04-27-15 H Passed SAME AS SB 1596

HB 1933-Darby, Drew—Relating to installment payments of ad valorem taxes. 04-23-15 H Passed on Local and Consent Calendar SAME AS SB 624

HB 1936-Oliveira, Rene—Relating to notice by a property owner to a mortgage servicer that the owner intends to enter into a contract with a property tax lender. 04-06-15 H Reported favorably from committee on House Business and Industry

HB 2024-Gonzales, Larry—Relating to the self-directed and semi-independent status of certain agencies and to the requirements applicable to, and the oversight of, those agencies 04-01-15 H Action pending House State Affairs Committee SAME AS SB 217

HB 2052-Bohac, Dwayne—Relating to service contracts, vehicle protection products and loss damage waivers for heavy equipment. 04-23-15 S Referred to Senate Committee on Senate Business and Commerce SAME AS SB 1392

HB 2063-Oliveira, Rene—Relating to the recording and effective date of certain paper documents relating to nonjudicial foreclosure sales. 04-22-15 H Voted favorably from committee as substituted - House Business and Industry Committee

HB 2066-Oliveira, Rene—Relating to the rescission of nonjudicial foreclosure sales. 04-23-15 S Received in the Senate

HB 2069-Oliveira, Rene—Relating to the administration of foreclosure sales of real property. 04-20-15 H Action pending - Committee on House Business and Industry

HB 2076-Oliveira, Rene—Relating to the sale of a motor vehicle, motorboat, vessel, or outboard motor by a possessory lienholder. 04-16-15 H Recommended for Local and Consent Calendar

HB 2115-Phillips, Larry—Relating to the initial inspection period for motor vehicles purchased by certain commercial fleet buyers. 04-28-15 H Set on the House Calendar

HB 2166-Flynn, Dan—Relating to certain extensions of consumer credit facilitated by credit access businesses. 04-22-15 H Action pending - committee on House Investments and Financial Services

HB 2169-Collier, Nicole—Relating to requiring used motor vehicle dealers to inspect vehicles for sale to consumers for certain defects. 03-16-15 H Introduced and referred to committee on Licensing and Administrative Procedures

HB 2187-Smith, Wayne—Relating to the regulation of metal recycling entities. 04-23-15 H Reported from committee as substituted- House Environmental Regulation

HB 2239-Turner, Chris—Relating to prohibiting certain unsolicited mail by credit access businesses. 03-16-15 H Introduced and referred to committee on House Business and Industry

HB 2273-Turner, Chris—Relating to a contract or other agreement between certain governmental entities and a credit services organization or credit access business. 4-09-15 H Action pending - committee on House General Investigating and Ethics

HB 2367-Turner, Chris—Relating to the rate at which interest accrues in connection with the deferral or abatement of the collection of ad valorem taxes on certain residence homesteads. 04-21-15 H Action pending – committee on House Ways and Means

HB 2399-Bohac, Dwayne—Relating to the effect on certain interest and penalties of the deferral or abatement of the collection of ad valorem taxes on certain residence homesteads. 03-13-15 H Introduced and referred to committee on House Ways and Means

HB 2803-Pena, Gilbert—Relating to notice requirements for licensed lenders of deferred presentment transactions and motor vehicle certificate of title loans. 04-29-15 H Meeting set for committee on House Investments and Financial Services

HB 2808-White, James—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 04-29-15 H Meeting set for committee on House Investments and Financial Services

HB 2817-Thompson, Senfronia—Relating to fees and costs imposed by mortgagees or mortgage servicers for certain legal services performed by an attorney. 04-07-15 H Action pending - committee on House Business and Industry

HB 3047-Craddick, Tom—Relating to credit services organization and extensions of consumer credit facilitated by credit service organizations. 04-29-15 H Meeting set for committee on House Investments and Financial Services

HB 3058-Giddings, Helen—Relating to the threat or pursuit of criminal charges against a consumer in association with certain extensions of consumer credit. 04-29-15 H Meeting set for committee on House Investments and Financial Services

HB 3094-Parker, Tan—Relating to the regulation of consumer credit transactions and the regulatory authority of the Office of Consumer Credit Commissioner. 04-22-15 H Voted favorably from committee as substituted-House Investments and Financial Services SAME AS SB 1282

HB 3203-Sheets, Kenneth—Relating to required disclosures for a named driver policy. 04-22-15 H Voted favorably from committee as substituted- House Insurance

HB 3218-Hernandez, Ana—Relating to litigation financing transactions. 03-23-15 H Introduced and referred to committee on House Judiciary and Civil Jurisprudence

HB 3222-Walle, Amando—Relating to the priority of a transferred ad valorem tax lien. 04-21-15 H Action pending committee on House Business and Industry

HB 3223-Romero, Ramon—Relating to requiring a credit access business to verify the vehicle identification number used to obtain a motor vehicle title loan. 04-22-15 H Action pending - committee on House Investments and Financial Services

HB 3240-Turner, Chris—Relating to a surcharge imposed for the use of a debit card or stored value card. 04-08-15 H Action pending - committee on House Investments and Financial Services

HB 3442-Raney, John—Relating to debit card or stored value card surcharges. 04-23-15 H Postponed on second reading until 04-30-15 SAME AS SB 641

HB 3478-Elkins, Gary—Relating to a breach of system security of a business that exposes consumer credit card or debit card information. 04-21-15 H Voted favorably from committee as substituted - House Business and Industry

HB 3505-Longoria, Oscar—Relating to the regulation of crafted precious metal dealers. 04-14-15 H Meeting set - committee on House Environmental Regulation SAME AS SB 957

HB 3526-Longoria, Oscar—Relating to requiring photo identification for certain card purchases. 03-25-15 H Action pending House Investments and Financial Services Committee

HB 3599-Turner, Chris—Relating to the sale of collateral in connection with certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 04-29-15 H Meeting set for committee on House Investments and Financial Services

HB 3611-Krause, Matt—Relating to the notice of default required under a deed of trust or other contract lien on real property. 03-19-15 H Introduced and referred to committee on House Business and industry

HB 3638-Turner, Chris—Relating to reports for credit access businesses required by the consumer credit commissioner. 04-29-15 H Meeting set for committee on House Investments and Financial Services

HB 3648-Pickett, Joe—Relating to motor vehicle registration and safety inspections. 03-19-15 H Introduced and referred to committee on House Transportation

HB 3811-Thompson, Senfronia—Relating to extensions of consumer credit in the form of a deferred presentment transaction that a credit access business obtains for a consumer or assists a consumer in obtaining. 04-29-15 H Meeting set for committee on House Investments and Financial Services

HB 3812-Thompson, Senfronia—Relating to extensions of consumer credit in the form of a motor vehicle title loan that a credit access business obtains for a consumer or assists a consumer in obtaining. 04-29-15 H Meeting set for committee on House Investments and Financial Services

HB 3824-Capriglione, Giovanni—Relating to the regulation of certain short-term consumer loans. 04-22-15 H Action pending - committee on House Investments and Financial Services

HB 3873-Capriglione, Giovanni—Relating to the Office of Consumer Credit Commissioner, the consumer credit commissioner, and the duties of the consumer credit commissioner, including the regulation of credit access businesses. 04-22-15 H Action pending - committee on House Investments and Financial Services

HB 3938-Longoria, Oscar—Relating to single premium term life insurance offered in connection with certain consumer loans. 04-23-15 H Reported favorably - committee on House Investments and Financial Services

HB 3960-Bernal, Diego—Relating to the authority of a property owner to enter into a property tax loan if the property is already subject to a lien securing such a loan. 04-29-15 H Meeting set for House Investments and Financial Services SAME AS SB 1997

HB 3964-Fletcher, Allen—Relating to the consideration by employers of the consumer credit reports or other credit information of applicants for employment who are recently returned veterans. 04-22-15 H Action pending for committee on House Defense and Veteran's Affairs

HB 4020-Raymond, Richard—Relating to the security of certain financial information and liability for certain security breaches. 04-21-15 H Not heard in committee House Business and Industry

HB 4057-Bernal, Diego—Relating to contracts and other documents issued by credit access businesses. 04-22-15 H Action pending for committee on House Investments and Financial Services

HB 4073-Rodriguez, Eddie—Relating to the acceptance of certain documentation from consumers by certain credit services organizations and the reporting requirements for those organizations. 04-22-15 H Not heard in committee on House Investments and Financial Services

HJR 128-Raymond, Richard—Proposing a constitutional amendment relating to the limitation of fees that may be charged for a home equity loan. 03-24-15 H Introduced and referred to committee on House Insurance

HJR 131-Raymond, Richard—Proposing a constitutional amendment concerning fees that are subject to the maximum allowable limit to obtain a home equity loan. 04-08-15 H Action pending - committee on House Investments and Financial Services

SB 91- Ellis, Rodney— Relating to a restriction on charges charged for certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce

SB 92 - Ellis, Rodney—Relating to regulation of certain credit services organizations and to certain extensions of consumer credit the organizations obtain for a consumer or assist a consumer in obtaining. 04-28-15 S Meeting set for committee on Senate Business and Commerce

SB 121 - West, Royce—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 04-28-15 S Meeting set for committee on Senate Business and Commerce SAME AS HB 1020

SB 217- Hinojosa, Chuy—Relating to the self-directed and semi-independent status of certain agencies and to the requirements applicable to, and the oversight of, those agencies. 04-22-15 H Received in the House SAME AS HB 2024

SB 283 - West, Royce—Relating to requirements for the nonjudicial foreclosure of certain residential mortgage liens. 01-28-15 S Introduced and referred to committee on Senate Business and Commerce

SB 343 - Huffines, Donald—Relating to the conformity of local law with state law. 02-02-15 S Introduced and referred to committee on Senate State Affairs

SB 462 – Huffman, Joan—Relating to authorizing a revocable deed that transfers real property at the transferor’s death. 04-10-15 H Received in the House. SAME AS HB 703

SB 525 – Birdwell, Brian—Relating to ad valorem tax lien transfers. 04-14-15 S Action pending - committee on Senate Business and Commerce

SB 624 - Hinojosa, Chuy—Relating to installment payments of ad valorem taxes. 04-09-15 S Recommended for Local/Uncontested Calendar SAME AS HB 1933

SB 641 – Schwertner, Charles—Relating to debit card and stored value card surcharges. 04-16-15 S Received in the House SAME AS HB 3442

SB 957 - Eltife, Kevin—Relating to the regulation of crafted precious metal dealers. 04-15-15 S Recommended for Local/Uncontested Calendar SAME AS HB 3505

SB 1075-Eltife, Kevin—Relating to criminal history record information obtained by the consumer credit commissioner. 04-22-15 H Received in the House

SB 1143-Watson, Kirk—Relating to the taxation, titling, and registration of certain motor vehicles. 03-17-15 S Introduced and referred to committee on Senate Transportation

SB 1203-Rodriguez, Jose—Relating to exemptions from the applicability of the Texas Secure and Fair Enforcement for Mortgage Licensing Act of 2009. 04-22-15 S Recommended for Local/Uncontested Calendar

SB 1282-Eltife, Kevin—Relating to the regulation of consumer credit transactions and the regulatory authority of the Office of Consumer Credit Commissioner. 04-23-15 H Received in the House SAME AS HB 3094

SB 1296-West, Royce—Relating to nonsubstantive additions to and corrections in enacted codes, to the nonsubstantive codification or disposition of various laws omitted from enacted codes, and to conforming codifications. 04-15-15 Received in the House

SB 1323-Menendez, Jose-Relating to fees paid to certain credit services organizations in connection with certain extensions of consumer credit. 04-28-15 S Meeting set for committee on Senate Business and Commerce

SB 1392-Menendez, Jose—Relating to service contracts, vehicle protection products and loss damage waivers for heavy equipment. 3-18-15 H Introduced and referred to committee on Senate Business and Commerce SAME AS HB 2052

SB 1596-Creighton, Brandon—Relating to authorizing certain private schools to charge fees for processing or handling certain payments or payment transactions. 04-22-15 S Placed on Senate Calendar for SAME AS HB 1881

SB 1650-Eltife, Kevin—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 04-09-15 S Action pending - committee on Senate Business and Commerce

SB 1700-Huffman, Joan—Relating to the regulation of crafted precious metal dealers. 03-23-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1755-Seliger, Kel—Relating to named driver insurance policies and certain related exclusions. 03-24-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 335

SB 1791-Ellis, Rodney—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 04-21-15 H Received in the House SAME AS HB 704

SB 1956-Hinojosa, Chuy—Relating to property tax lenders and property tax loans. 03-25-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1957-Hinojosa, Chuy—Relating to the payment of property taxes through the use of property tax loans or other means. 03-25-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1997-Menendez, Jose—Relating to the authority of a property owner to enter into a property tax loan if the property is already subject to a lien securing such a loan. 03-25-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 3960



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 05/11/15-05/17/15 | 18.00% | 18.00% |
| Monthly Rate - Sec. 303.005, TEX. FIN. CODE ⁽³⁾ | 05/01/15-05/31/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 4th day of May 2015.

Report on Legislation

Status: 05-04-2015

H=House

S=Senate

- HB 287** - Canales, Terry —Relating to accounting and payoff statements for certain seller-financed residential loans. 03-18-15 H Not heard in House Investments and Financial Services Committee
- HB 322** - Farias, Joe —Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks. 04-15-15 H Action pending committee on House Investments and Financial Services
- HB 335** - Thompson, Ed—Relating to named driver insurance policies and certain related exclusions. 05-05-15 H Set on the House Calendar SAME AS SB 1755
- HB 371** - McClendon, Ruth Jones—Relating to certain extensions of consumer credit facilitated by a credit access business for certain military personnel or their dependents. 04-22-15 H Action pending committee on House Investments and Financial Services
- HB 411** - Turner, Chris—Relating to prohibiting telemarketing calls by a credit access business. 05-05-15 H Set on the House Calendar
- HB 610** - Davis, Sarah—Relating to the statute of limitations for an action on a credit card account. 03-03-15 H Not heard in House Judiciary and Civil Jurisprudence Committee
- HB 703** - Farrar, Jessica—Relating to authorizing a revocable deed that transfers real property at the transferor's death. 04-06-15 H Recommended for Local and Consent Calendar SAME AS SB 462
- HB 704** - Farrar, Jessica—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 05-05-15 H Set on House Calendar Jurisprudence SAME AS SB 1791
- HB 831** - Giddings, Helen —Relating to disclosure of home mortgage information to a surviving spouse. 05-04-15 H Set on House Calendar SAME AS HB 1002
- HB 980** - Hernandez, Ana—Relating to a personal financial literacy component in a statistics course offered for public high school graduation. 03-02-15 H Introduced and referred to committee on House Public Education
- HB 1002**-Davis, Yvonne—Relating to disclosure of home mortgage information to a surviving spouse. 03-25-15 H Action pending House Investments and Financial Services Committee SAME AS HB 831
- HB 1020**-Giddings, Helen—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 04-29-15 H Action pending committee on House Investments and Financial Services SAME AS SB 121
- HB 1208**-Bell, Cecil—Relating to lender notice to contractors regarding a construction loan or financing agreement for the improvement of real property and related procedures for suspending contractors' and subcontractors' performance. 04-29-15 H Recommended for Local and Consent Calendar
- HB 1239**-Walle, Amando—Relating to the provision of accounting statements by mortgage servicers for certain loans secured by a lien on residential real property. 04-29-15 H Voted favorably from committee on House Investments and Financial Services
- HB 1265**-Wu, Gene—Relating to a deceptive act or practice related to an unsolicited advertisement of goods and services sent by mail. 03-31-15 H Reported from committee as substituted House Business and Industry Committee
- HB 1537**-Dutton, Harold—Relating to the sunset review of the authority of the governing bodies of taxing units to contract with attorneys to represent the taxing units in enforcing the collection of delinquent ad valorem taxes. 03-10-15 H Introduced and referred to committee on House Ways and Means
- HB 1703**-Dukes, Dawnna—Relating to the disposition and identification of certain goods acquired by recycling entities and pawnbrokers. 04-14-15 H Action pending committee on House Environmental Regulation

HB 1726-Oliveira, Rene—Relating to a study by the consumer credit commissioner regarding payment by mortgage lenders of property tax loans. 03-18-15 H Introduced and referred to committee on House Investments and Financial Services

HB 1881-Capriglione, Giovanni—Relating to authorizing certain private schools to charge fees for processing or handling certain payments or payment transactions. 04-28-15 S Received in the Senate SAME AS SB 1596

HB 1933-Darby, Drew—Relating to installment payments of ad valorem taxes. 04-28-15 S Referred to Senate Committee on Senate Finance SAME AS SB 624

HB 1936-Oliveira, Rene—Relating to notice by a property owner to a mortgage servicer that the owner intends to enter into a contract with a property tax lender. 05-01-15 H Passed to third reading

HB 2024-Gonzales, Larry—Relating to the self-directed and semi-independent status of certain agencies and to the requirements applicable to, and the oversight of, those agencies 04-01-15 H Action pending House State Affairs Committee SAME AS SB 217

HB 2052-Bohac, Dwayne—Relating to service contracts, vehicle protection products and loss damage waivers for heavy equipment. 04-23-15 S Referred to Senate Committee on Senate Business and Commerce SAME AS SB 1392

HB 2063-Oliveira, Rene—Relating to the recording and effective date of certain paper documents relating to nonjudicial foreclosure sales. 05-05-15 H Set on the Local Calendar

HB 2066-Oliveira, Rene—Relating to the rescission of nonjudicial foreclosure sales. 04-30-15 S Referred to Senate Committee on Senate Business and Commerce

HB 2069-Oliveira, Rene—Relating to the administration of foreclosure sales of real property. 04-28-15 H Voted favorably from committee as substituted House Business and Industry

HB 2076-Oliveira, Rene—Relating to the sale of a motor vehicle, motorboat, vessel, or outboard motor by a possessory lienholder. 04-20-15 H Recommended for Local and Consent Calendar

HB 2115-Phillips, Larry—Relating to the initial inspection period for motor vehicles purchased by certain commercial fleet buyers. 04-29-15 Received in the Senate

HB 2166-Flynn, Dan—Relating to certain extensions of consumer credit facilitated by credit access businesses. 04-22-15 H Action pending - committee on House Investments and Financial Services

HB 2169-Collier, Nicole—Relating to requiring used motor vehicle dealers to inspect vehicles for sale to consumers for certain defects. 03-16-15 H Introduced and referred to committee on Licensing and Administrative Procedures

HB 2187-Smith, Wayne—Relating to the regulation of metal recycling entities. 04-23-15 H Reported from committee as substituted- House Environmental Regulation

HB 2239-Turner, Chris—Relating to prohibiting certain unsolicited mail by credit access businesses. 03-16-15 H Introduced and referred to committee on House Business and Industry

HB 2273-Turner, Chris—Relating to a contract or other agreement between certain governmental entities and a credit services organization or credit access business. 4-09-15 H Action pending - committee on House General Investigating and Ethics

HB 2367-Turner, Chris—Relating to the rate at which interest accrues in connection with the deferral or abatement of the collection of ad valorem taxes on certain residence homesteads. 04-21-15 H Action pending – committee on House Ways and Means

HB 2399-Bohac, Dwayne—Relating to the effect on certain interest and penalties of the deferral or abatement of the collection of ad valorem taxes on certain residence homesteads. 03-13-15 H Introduced and referred to committee on House Ways and Means

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HB 2808-White, James—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 04-29-15 H Meeting set for committee on House Investments and Financial Services

HB 2817-Thompson, Senfronia—Relating to fees and costs imposed by mortgagees or mortgage servicers for certain legal services performed by an attorney. 04-07-15 H Action pending - committee on House Business and Industry

HB 3047-Craddick, Tom—Relating to credit services organization and extensions of consumer credit facilitated by credit service organizations. 04-29-15 H Action pending for committee on House Investments and Financial Services

HB 3058-Giddings, Helen—Relating to the threat or pursuit of criminal charges against a consumer in association with certain extensions of consumer credit. 04-29-15 H Action pending committee on House Investments and Financial Services

HB 3094-Parker, Tan—Relating to the regulation of consumer credit transactions and the regulatory authority of the Office of Consumer Credit Commissioner. 04-28-15 H Reported from committee as substituted-House Investments and Financial Services SAME AS SB 1282

HB 3203-Sheets, Kenneth—Relating to required disclosures for a named driver policy. 04-22-15 H Reported from committee as substituted- House Insurance

HB 3218-Hernandez, Ana—Relating to litigation financing transactions. 03-23-15 H Introduced and referred to committee on House Judiciary and Civil Jurisprudence

HB 3222-Walle, Amando—Relating to the priority of a transferred ad valorem tax lien. 04-21-15 H Action pending committee on House Business and Industry

HB 3223-Romero, Ramon—Relating to requiring a credit access business to verify the vehicle identification number used to obtain a motor vehicle title loan. 04-22-15 H Action pending - committee on House Investments and Financial Services

HB 3240-Turner, Chris—Relating to a surcharge imposed for the use of a debit card or stored value card. 04-08-15 H Action pending - committee on House Investments and Financial Services

HB 3442-Raney, John—Relating to debit card or stored value card surcharges. 04-30-15 H Laid on the table – subject to call see SB 641

HB 3478-Elkins, Gary—Relating to a breach of system security of a business that exposes consumer credit card or debit card information. 04-21-15 H Voted favorably from committee as substituted House Business and Industry

HB 3505-Longoria, Oscar—Relating to the regulation of crafted precious metal dealers. 04-14-15 H Action pending committee on House Environmental Regulation SAME AS SB 957

HB 3526-Longoria, Oscar—Relating to requiring photo identification for certain card purchases. 03-25-15 H Action pending House Investments and Financial Services Committee

HB 3599-Turner, Chris—Relating to the sale of collateral in connection with certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 04-29-15 H Action pending committee on House Investments and Financial Services

HB 3611-Krause, Matt—Relating to the notice of default required under a deed of trust or other contract lien on real property. 03-19-15 H Introduced and referred to committee on House Business and industry

HB 3638-Turner, Chris—Relating to reports for credit access businesses required by the consumer credit commissioner. 04-29-15 H Action pending committee on House Investments and Financial Services

HB 3648-Pickett, Joe—Relating to motor vehicle registration and safety inspections. 03-19-15 H Introduced and referred to committee on House Transportation

HB 3811-Thompson, Senfronia—Relating to extensions of consumer credit in the form of a deferred presentment transaction that a credit access business obtains for a consumer or assists a consumer in obtaining. 04-29-15 H Action pending committee on House Investments and Financial Services

HB 3812-Thompson, Senfronia—Relating to extensions of consumer credit in the form of a motor vehicle title loan that a credit access business obtains for a consumer or assists a consumer in obtaining. 04-29-15 H Action pending committee on House Investments and Financial Services

HB 3824-Capriglione, Giovanni—Relating to the regulation of certain short-term consumer loans. 04-22-15 H Action pending committee on House Investments and Financial Services

HB 3873-Capriglione, Giovanni—Relating to the Office of Consumer Credit Commissioner, the consumer credit commissioner, and the duties of the consumer credit commissioner, including the regulation of credit access businesses. 04-22-15 H Action pending committee on House Investments and Financial Services

HB 3938-Longoria, Oscar—Relating to single premium term life insurance offered in connection with certain consumer loans. 04-23-15 H Reported favorably from committee on House Investments and Financial Services

HB 3960-Bernal, Diego—Relating to the authority of a property owner to enter into a property tax loan if the property is already subject to a lien securing such a loan. 04-29-15 H Not heard in committee House Investments and Financial Services SAME AS SB 1997

HB 3964-Fletcher, Allen—Relating to the consideration by employers of the consumer credit reports or other credit information of applicants for employment who are recently returned veterans. 04-22-15 H Action pending for committee on House Defense and Veteran's Affairs

HB 4020-Raymond, Richard—Relating to the security of certain financial information and liability for certain security breaches. 04-21-15 H Not heard in committee House Business and Industry

HB 4057-Bernal, Diego—Relating to contracts and other documents issued by credit access businesses. 04-22-15 H Action pending for committee on House Investments and Financial Services

HB 4073-Rodriguez, Eddie—Relating to the acceptance of certain documentation from consumers by certain credit services organizations and the reporting requirements for those organizations. 04-22-15 H Not heard in committee on House Investments and Financial Services

HJR 128-Raymond, Richard—Proposing a constitutional amendment relating to the limitation of fees that may be charged for a home equity loan. 03-24-15 H Introduced and referred to committee on House Insurance

HJR 131-Raymond, Richard—Proposing a constitutional amendment concerning fees that are subject to the maximum allowable limit to obtain a home equity loan. 04-08-15 H Action pending - committee on House Investments and Financial Services

SB 91- Ellis, Rodney— Relating to a restriction on charges charged for certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce

SB 92 - Ellis, Rodney—Relating to regulation of certain credit services organizations and to certain extensions of consumer credit the organizations obtain for a consumer or assist a consumer in obtaining. 04-28-15 S Action pending committee on Senate Business and Commerce

SB 121 - West, Royce—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 04-29-15 S Action pending committee on Senate Business and Commerce SAME AS HB 1020

SB 217- Hinojosa, Chuy—Relating to the self-directed and semi-independent status of certain agencies and to the requirements applicable to, and the oversight of, those agencies. 05-01-15 H Referred to House Committee on House State Affairs SAME AS HB 2024

SB 283 - West, Royce—Relating to requirements for the nonjudicial foreclosure of certain residential mortgage liens. 01-28-15 S Introduced and referred to committee on Senate Business and Commerce

SB 343 - Huffines, Donald—Relating to the conformity of local law with state law. 02-02-15 S Introduced and referred to committee on Senate State Affairs

SB 462 – Huffman, Joan—Relating to authorizing a revocable deed that transfers real property at the transferor’s death. 04-27-15 H Referred to House Committee on House judiciary and Civil Jurisprudence SAME AS HB 703

SB 525 – Birdwell, Brian—Relating to ad valorem tax lien transfers. 04-14-15 S Action pending committee on Senate Business and Commerce

SB 624 - Hinojosa, Chuy—Relating to installment payments of ad valorem taxes. 04-28-15 S First placement on Senate Intent Calendar for SAME AS HB 1933

SB 641 – Schwertner, Charles—Relating to debit card and stored value card surcharges. 05-01-15 H Passed SAME AS HB 3442

SB 957 - Eltife, Kevin—Relating to the regulation of crafted precious metal dealers. 04-30-15 H Received in the House SAME AS HB 3505

SB 1075-Eltife, Kevin—Relating to criminal history record information obtained by the consumer credit commissioner. 04-22-15 H Received in the House

SB 1143-Watson, Kirk—Relating to the taxation, titling, and registration of certain motor vehicles. 03-17-15 S Introduced and referred to committee on Senate Transportation

SB 1203-Rodriguez, Jose—Relating to exemptions from the applicability of the Texas Secure and Fair Enforcement for Mortgage Licensing Act of 2009. 04-30-15 S Received in the House

SB 1282-Eltife, Kevin—Relating to the regulation of consumer credit transactions and the regulatory authority of the Office of Consumer Credit Commissioner. 04-29-15 H Referred to House Committee on House Investments and Financial Services SAME AS HB 3094

SB 1296-West, Royce—Relating to nonsubstantive additions to and corrections in enacted codes, to the nonsubstantive codification or disposition of various laws omitted from enacted codes, and to conforming codifications. 05-01-15 H Referred to House Committee on House State Affairs

SB 1323-Menendez, Jose-Relating to fees paid to certain credit services organizations in connection with certain extensions of consumer credit. 04-28-15 S Action pending committee on Senate Business and Commerce

SB 1392-Menendez, Jose—Relating to service contracts, vehicle protection products and loss damage waivers for heavy equipment. 3-18-15 H Introduced and referred to committee on Senate Business and Commerce SAME AS HB 2052

SB 1596-Creighton, Brandon—Relating to authorizing certain private schools to charge fees for processing or handling certain payments or payment transactions. 04-22-15 S Placed on Senate Calendar for SAME AS HB 1881

SB 1650-Eltife, Kevin—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 04-29-15 S Reported from committee as substituted Senate Business and Commerce

SB 1700-Huffman, Joan—Relating to the regulation of crafted precious metal dealers. 03-23-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1755-Seliger, Kel—Relating to named driver insurance policies and certain related exclusions. 03-24-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 335

SB 1791-Ellis, Rodney—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 05-01-15 H Referred to House Committee on House Judiciary and Civil Jurisprudence SAME AS HB 704

SB 1956-Hinojosa, Chuy—Relating to property tax lenders and property tax loans. 03-25-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1957-Hinojosa, Chuy—Relating to the payment of property taxes through the use of property tax loans or other means. 03-25-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1997-Menendez, Jose—Relating to the authority of a property owner to enter into a property tax loan if the property is already subject to a lien securing such a loan. 03-25-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 3960



TEXAS CREDIT LETTER

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Volume 34, Number 46, May 12, 2015

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 05/18/15-05/24/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 11th day of May 2015.

Report on Legislation

Status: 05-11-2015

H=House

S=Senate

- HB 287** - Canales, Terry —Relating to accounting and payoff statements for certain seller-financed residential loans. 03-18-15 H Not heard in House Investments and Financial Services Committee
- HB 322** - Farias, Joe —Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks. 04-15-15 H Action pending committee on House Investments and Financial Services
- HB 335** - Thompson, Ed—Relating to named driver insurance policies and certain related exclusions. 05-07-15 S Received in the Senate SAME AS SB 1755
- HB 371** - McClendon, Ruth Jones—Relating to certain extensions of consumer credit facilitated by a credit access business for certain military personnel or their dependents. 04-22-15 H Action pending committee on House Investments and Financial Services
- HB 411** - Turner, Chris—Relating to prohibiting telemarketing calls by a credit access business. 05-07-15 S Received in the Senate
- HB 610** - Davis, Sarah—Relating to the statute of limitations for an action on a credit card account. 03-03-15 H Not heard in House Judiciary and Civil Jurisprudence Committee
- HB 703** - Farrar, Jessica—Relating to authorizing a revocable deed that transfers real property at the transferor's death. 05-13-15 H Set on the House Calendar SAME AS SB 462
- HB 704** - Farrar, Jessica—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 05-08-15 H Laid on the table – subject to call See SB 1791
- HB 831** - Giddings, Helen —Relating to disclosure of home mortgage information to a surviving spouse. 05-06-15 S Received in the Senate SAME AS HB 1002
- HB 980** - Hernandez, Ana—Relating to a personal financial literacy component in a statistics course offered for public high school graduation. 03-02-15 H Introduced and referred to committee on House Public Education
- HB 1002**-Davis, Yvonne—Relating to disclosure of home mortgage information to a surviving spouse. 03-25-15 H Action pending House Investments and Financial Services Committee SAME AS HB 831
- HB 1020**-Giddings, Helen—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 04-29-15 H Action pending committee on House Investments and Financial Services SAME AS SB 121
- HB 1208**-Bell, Cecil—Relating to lender notice to contractors regarding a construction loan or financing agreement for the improvement of real property and related procedures for suspending contractors' and subcontractors' performance. 05-04-15 H Sent to the Calendars Committee
- HB 1239**-Walle, Amando—Relating to the provision of accounting statements by mortgage servicers for certain loans secured by a lien on residential real property. 05-06-15 H Sent to the Calendars Committee
- HB 1265**-Wu, Gene—Relating to a deceptive act or practice related to an unsolicited advertisement of goods and services sent by mail. 05-11-15 H Set on the House Calendar
- HB 1537**-Dutton, Harold—Relating to the sunset review of the authority of the governing bodies of taxing units to contract with attorneys to represent the taxing units in enforcing the collection of delinquent ad valorem taxes. 03-10-15 H Introduced and referred to committee on House Ways and Means
- HB 1703**-Dukes, Dawnna—Relating to the disposition and identification of certain goods acquired by recycling entities and pawnbrokers. 04-14-15 H Action pending committee on House Environmental Regulation
- HB 1726**-Oliveira, Rene—Relating to a study by the consumer credit commissioner regarding payment by mortgage lenders of property tax loans. 03-18-15 H Introduced and referred to committee on House Investments and Financial Services

HB 1881-Capriglione, Giovanni—Relating to authorizing certain private schools to charge fees for processing or handling certain payments or payment transactions. 04-28-15 S Received in the Senate SAME AS SB 1596

HB 1933-Darby, Drew—Relating to installment payments of ad valorem taxes. 05-08-15 S First placement on Senate Intent Calendar SAME AS SB 624

HB 1936-Oliveira, Rene—Relating to notice by a property owner to a mortgage servicer that the owner intends to enter into a contract with a property tax lender. 05-07-15 S Referred to Senate Committee on Senate Business and Commerce

HB 2024-Gonzales, Larry—Relating to the self-directed and semi-independent status of certain agencies and to the requirements applicable to, and the oversight of, those agencies 04-01-15 H Action pending House State Affairs Committee SAME AS SB 217

HB 2052-Bohac, Dwayne—Relating to service contracts, vehicle protection products and loss damage waivers for heavy equipment. 05-07-15 S Action pending committee on Senate Business and Commerce SAME AS SB 1392

HB 2063-Oliveira, Rene—Relating to the recording and effective date of certain paper documents relating to nonjudicial foreclosure sales. 05-06-15 S Received in the Senate

HB 2066-Oliveira, Rene—Relating to the rescission of nonjudicial foreclosure sales. 05-12-15 S Meeting set for Senate Business and Commerce Committee

HB 2069-Oliveira, Rene—Relating to the administration of foreclosure sales of real property. 04-28-15 H Voted favorably from committee as substituted House Business and Industry

HB 2076-Oliveira, Rene—Relating to the sale of a motor vehicle, motorboat, vessel, or outboard motor by a possessory lienholder. 05-12-15 H Set on Local Calendar

HB 2115-Phillips, Larry—Relating to the initial inspection period for motor vehicles purchased by certain commercial fleet buyers. 05-11-15 S Voted favorably from committee on Senate Transportation

HB 2166-Flynn, Dan—Relating to certain extensions of consumer credit facilitated by credit access businesses. 04-22-15 H Action pending - committee on House Investments and Financial Services

HB 2169-Collier, Nicole—Relating to requiring used motor vehicle dealers to inspect vehicles for sale to consumers for certain defects. 03-16-15 H Introduced and referred to committee on Licensing and Administrative Procedures

HB 2187-Smith, Wayne—Relating to the regulation of metal recycling entities. 05-11-15 H Set on House Calendar

HB 2239-Turner, Chris—Relating to prohibiting certain unsolicited mail by credit access businesses. 03-16-15 H Introduced and referred to committee on House Business and Industry

HB 2273-Turner, Chris—Relating to a contract or other agreement between certain governmental entities and a credit services organization or credit access business. 4-09-15 H Action pending - committee on House General Investigating and Ethics

HB 2367-Turner, Chris—Relating to the rate at which interest accrues in connection with the deferral or abatement of the collection of ad valorem taxes on certain residence homesteads. 04-21-15 H Action pending – committee on House Ways and Means

HB 2399-Bohac, Dwayne—Relating to the effect on certain interest and penalties of the deferral or abatement of the collection of ad valorem taxes on certain residence homesteads. 03-13-15 H Introduced and referred to committee on House Ways and Means

HB 2803-Pena, Gilbert—Relating to notice requirements for licensed lenders of deferred presentment transactions and motor vehicle certificate of title loans. 04-29-15 H Action pending committee on House Investments and Financial Services

HB 2808-White, James—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 04-29-15 H Meeting set for committee on House Investments and Financial Services

HB 2817-Thompson, Senfronia—Relating to fees and costs imposed by mortgagees or mortgage servicers for certain legal services performed by an attorney. 04-07-15 H Action pending - committee on House Business and Industry

HB 3047-Craddick, Tom—Relating to credit services organization and extensions of consumer credit facilitated by credit service organizations. 04-29-15 H Action pending for committee on House Investments and Financial Services

HB 3058-Giddings, Helen—Relating to the threat or pursuit of criminal charges against a consumer in association with certain extensions of consumer credit. 04-29-15 H Action pending committee on House Investments and Financial Services

HB 3094-Parker, Tan—Relating to the regulation of consumer credit transactions and the regulatory authority of the Office of Consumer Credit Commissioner. 05-11-15 H Set on the House Calendar SAME AS SB 1282

HB 3203-Sheets, Kenneth—Relating to required disclosures for a named driver policy. 04-28-15 H Reported from committee as substituted-House Insurance

HB 3218-Hernandez, Ana—Relating to litigation financing transactions. 03-23-15 H Introduced and referred to committee on House Judiciary and Civil Jurisprudence

HB 3222-Walle, Amando—Relating to the priority of a transferred ad valorem tax lien. 04-21-15 H Action pending committee on House Business and Industry

HB 3223-Romero, Ramon—Relating to requiring a credit access business to verify the vehicle identification number used to obtain a motor vehicle title loan. 04-22-15 H Action pending - committee on House Investments and Financial Services

HB 3240-Turner, Chris—Relating to a surcharge imposed for the use of a debit card or stored value card. 04-08-15 H Action pending - committee on House Investments and Financial Services

HB 3442-Raney, John—Relating to debit card or stored value card surcharges. 04-30-15 H Laid on the table – subject to call see SB 641

HB 3478-Elkins, Gary—Relating to a breach of system security of a business that exposes consumer credit card or debit card information. 04-23-15 H Voted favorably from committee as substituted House Business and Industry

HB 3505-Longoria, Oscar—Relating to the regulation of crafted precious metal dealers. 04-14-15 H Action pending committee on House Environmental Regulation SAME AS SB 957

HB 3526-Longoria, Oscar—Relating to requiring photo identification for certain card purchases. 03-25-15 H Action pending House Investments and Financial Services Committee

HB 3599-Turner, Chris—Relating to the sale of collateral in connection with certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 04-29-15 H Action pending committee on House Investments and Financial Services

HB 3611-Krause, Matt—Relating to the notice of default required under a deed of trust or other contract lien on real property. 03-19-15 H Introduced and referred to committee on House Business and industry

HB 3638-Turner, Chris—Relating to reports for credit access businesses required by the consumer credit commissioner. 04-29-15 H Action pending committee on House Investments and Financial Services

HB 3648-Pickett, Joe—Relating to motor vehicle registration and safety inspections. 03-19-15 H Introduced and referred to committee on House Transportation

HB 3811-Thompson, Senfronia—Relating to extensions of consumer credit in the form of a deferred presentment transaction that a credit access business obtains for a consumer or assists a consumer in obtaining. 04-29-15 H Action pending committee on House Investments and Financial Services

HB 3812-Thompson, Senfronia—Relating to extensions of consumer credit in the form of a motor vehicle title loan that a credit access business obtains for a consumer or assists a consumer in obtaining. 04-29-15 H Action pending committee on House Investments and Financial Services

HB 3824-Capriglione, Giovanni—Relating to the regulation of certain short-term consumer loans. 04-22-15 H Action pending committee on House Investments and Financial Services

HB 3873-Capriglione, Giovanni—Relating to the Office of Consumer Credit Commissioner, the consumer credit commissioner, and the duties of the consumer credit commissioner, including the regulation of credit access businesses. 04-22-15 H Action pending committee on House Investments and Financial Services

HB 3938-Longoria, Oscar—Relating to single premium term life insurance offered in connection with certain consumer loans. 05-11-15 H Set on House Calendar

HB 3960-Bernal, Diego—Relating to the authority of a property owner to enter into a property tax loan if the property is already subject to a lien securing such a loan. 04-29-15 H Not heard in committee House Investments and Financial Services SAME AS SB 1997

HB 3964-Fletcher, Allen—Relating to the consideration by employers of the consumer credit reports or other credit information of applicants for employment who are recently returned veterans. 04-22-15 H Action pending for committee on House Defense and Veteran's Affairs

HB 4020-Raymond, Richard—Relating to the security of certain financial information and liability for certain security breaches. 04-21-15 H Not heard in committee House Business and Industry

HB 4057-Bernal, Diego—Relating to contracts and other documents issued by credit access businesses. 04-22-15 H Action pending for committee on House Investments and Financial Services

HB 4073-Rodriguez, Eddie—Relating to the acceptance of certain documentation from consumers by certain credit services organizations and the reporting requirements for those organizations. 04-22-15 H Not heard in committee on House Investments and Financial Services

HJR 128-Raymond, Richard—Proposing a constitutional amendment relating to the limitation of fees that may be charged for a home equity loan. 03-24-15 H Introduced and referred to committee on House Insurance

HJR 131-Raymond, Richard—Proposing a constitutional amendment concerning fees that are subject to the maximum allowable limit to obtain a home equity loan. 04-08-15 H Action pending - committee on House Investments and Financial Services

SB 91- Ellis, Rodney— Relating to a restriction on charges charged for certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce

SB 92 - Ellis, Rodney—Relating to regulation of certain credit services organizations and to certain extensions of consumer credit the organizations obtain for a consumer or assist a consumer in obtaining. 04-28-15 S Action pending committee on Senate Business and Commerce

SB 121 - West, Royce—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 05-07-15 S Voted favorably from committee as substituted Senate Business and Commerce SAME AS HB 1020

SB 217- Hinojosa, Chuy—Relating to the self-directed and semi-independent status of certain agencies and to the requirements applicable to, and the oversight of, those agencies. 05-01-15 H Referred to House Committee on House State Affairs SAME AS HB 2024

SB 283 - West, Royce—Relating to requirements for the nonjudicial foreclosure of certain residential mortgage liens. 01-28-15 S Introduced and referred to committee on Senate Business and Commerce

SB 343 - Huffines, Donald—Relating to the conformity of local law with state law. 02-02-15 S Introduced and referred to committee on Senate State Affairs

SB 462 – Huffman, Joan—Relating to authorizing a revocable deed that transfers real property at the transferor’s death. 05-08-15 H Recommended for Local and Consent Calendar SAME AS HB 703

SB 525 – Birdwell, Brian—Relating to ad valorem tax lien transfers. 04-14-15 S Action pending committee on Senate Business and Commerce

SB 624 - Hinojosa, Chuy—Relating to installment payments of ad valorem taxes. 04-28-15 S First placement on Senate Intent Calendar for SAME AS HB 1933

SB 641 – Schwertner, Charles—Relating to debit card and stored value card surcharges. 05-11-15 S Set on the Senate Items Eligible Calendar SAME AS HB 3442

SB 957 - Eltife, Kevin—Relating to the regulation of crafted precious metal dealers. 05-04-15 H Referred to House Committee on House Environmental Regulation SAME AS HB 3505

SB 1075-Eltife, Kevin—Relating to criminal history record information obtained by the consumer credit commissioner. 05-08-15 H Recommended for Local and Consent Calendar

SB 1143-Watson, Kirk—Relating to the taxation, titling, and registration of certain motor vehicles. 03-17-15 S Introduced and referred to committee on Senate Transportation

SB 1203-Rodriguez, Jose—Relating to exemptions from the applicability of the Texas Secure and Fair Enforcement for Mortgage Licensing Act of 2009. 05-08-15 H Recommended for Local and Consent Calendar

SB 1282-Eltife, Kevin—Relating to the regulation of consumer credit transactions and the regulatory authority of the Office of Consumer Credit Commissioner. 05-11-15 H Sent to the Calendars Committee SAME AS HB 3094

SB 1296-West, Royce—Relating to nonsubstantive additions to and corrections in enacted codes, to the nonsubstantive codification or disposition of various laws omitted from enacted codes, and to conforming codifications. 05-13-15 H Meeting set for Committee on House State Affairs

SB 1323-Menendez, Jose-Relating to fees paid to certain credit services organizations in connection with certain extensions of consumer credit. 04-28-15 S Action pending committee on Senate Business and Commerce

SB 1392-Menendez, Jose—Relating to service contracts, vehicle protection products and loss damage waivers for heavy equipment. 3-18-15 H Introduced and referred to committee on Senate Business and Commerce SAME AS HB 2052

SB 1596-Creighton, Brandon—Relating to authorizing certain private schools to charge fees for processing or handling certain payments or payment transactions. 04-22-15 S Placed on Senate Calendar for SAME AS HB 1881

SB 1650-Eltife, Kevin—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 05-11-15 S Passed

SB 1700-Huffman, Joan—Relating to the regulation of crafted precious metal dealers. 03-23-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1755-Seliger, Kel—Relating to named driver insurance policies and certain related exclusions. 03-24-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 335

SB 1791-Ellis, Rodney—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 05-11-15 Passed SAME AS HB 704

SB 1956-Hinojosa, Chuy—Relating to property tax lenders and property tax loans. 03-25-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1957-Hinojosa, Chuy—Relating to the payment of property taxes through the use of property tax loans or other means. 03-25-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1997-Menendez, Jose—Relating to the authority of a property owner to enter into a property tax loan if the property is already subject to a lien securing such a loan. 03-25-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 3960



TEXAS CREDIT LETTER

Published Weekly by the Texas Office of Consumer Credit Commissioner • 2601 N Lamar Blvd • Austin, TX 78705-4207

Volume 34, Number 47, May 19, 2015

ISSN 0738-6877

NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.009 AND 304.003, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|--|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 05/25/15-05/31/15 | 18.00% | 18.00% |
| Judgment Rate - Sec. 304.003, TEX. FIN. CODE | 06/01/15-06/30/15 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 18th day of May 2015.

Report on Legislation

Status: 05-18-2015 H=House (bills ~~with strike through~~ failed to pass second or third reading by the May 15 deadline) S=Senate

- HB 287** Canales, Terry—Relating to accounting and payoff statements for certain seller-financed residential loans. 03-18-15 H Not heard in House Investments and Financial Services Committee
- HB 322** Farias, Joe—Relating to the regulation of persons who facilitate the issuance of tax refund anticipation checks. 04-15-15 H Action pending committee on House Investments and Financial Services
- HB 335** - Thompson, Ed—Relating to named driver insurance policies and certain related exclusions. 05-07-15 S Received in the Senate SAME AS SB 1755
- HB 371** McClendon, Ruth Jones—Relating to certain extensions of consumer credit facilitated by a credit access business for certain military personnel or their dependents. 04-22-15 H Action pending committee on House Investments and Financial Services
- HB 411** - Turner, Chris—Relating to prohibiting telemarketing calls by a credit access business. 05-15-15 S Referred to Senate Committee on Senate Business and Commerce
- HB 610** Davis, Sarah—Relating to the statute of limitations for an action on a credit card account. 03-03-15 H Not heard in House Judiciary and Civil Jurisprudence Committee
- HB 703** Farrar, Jessica—Relating to authorizing a revocable deed that transfers real property at the transferor's death. 05-14-15 H Set on the House Calendar SAME AS SB 462
- HB 704** Farrar, Jessica—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 05-08-15 H Laid on the table—subject to call See SB 1791
- HB 831** - Giddings, Helen—Relating to disclosure of home mortgage information to a surviving spouse. 05-15-15 S Recommended for Local/Uncontested Calendar SAME AS HB 1002
- HB 980** Hernandez, Ana—Relating to a personal financial literacy component in a statistics course offered for public high school graduation. 03-02-15 H Introduced and referred to committee on House Public Education
- HB 1002** Davis, Yvonne—Relating to disclosure of home mortgage information to a surviving spouse. 03-25-15 H Action pending House Investments and Financial Services Committee SAME AS HB 831
- HB 1020** Giddings, Helen—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 04-29-15 H Action pending committee on House Investments and Financial Services SAME AS SB 121
- HB 1208** Bell, Cecil—Relating to lender notice to contractors regarding a construction loan or financing agreement for the improvement of real property and related procedures for suspending contractors' and subcontractors' performance. 05-04-15 H Sent to the Calendars Committee
- HB 1239** Walle, Amando—Relating to the provision of accounting statements by mortgage servicers for certain loans secured by a lien on residential real property. 05-06-15 H Sent to the Calendars Committee
- HB 1265** Wu, Gene—Relating to a deceptive act or practice related to an unsolicited advertisement of goods and services sent by mail. 05-18-15 S Received in the Senate
- HB 1537** Dutton, Harold—Relating to the sunset review of the authority of the governing bodies of taxing units to contract with attorneys to represent the taxing units in enforcing the collection of delinquent ad valorem taxes. 03-10-15 H Introduced and referred to committee on House Ways and Means
- HB 1703** Dukes, Dawnna—Relating to the disposition and identification of certain goods acquired by recycling entities and pawnbrokers. 04-14-15 H Action pending committee on House Environmental Regulation

~~HB 1726~~ Oliveira, Rene—Relating to a study by the consumer credit commissioner regarding payment by mortgage lenders of property tax loans. 03-18-15 H Introduced and referred to committee on House Investments and Financial Services

HB 1881-Capriglione, Giovanni—Relating to authorizing certain private schools to charge fees for processing or handling certain payments or payment transactions. 05-19-15 S Meeting Set for Senate Business and Commerce SAME AS SB 1596

HB 1933-Darby, Drew—Relating to installment payments of ad valorem taxes. 05-08-15 S Senate Passed on Local Calendar SAME AS SB 624

HB 1936-Oliveira, Rene—Relating to notice by a property owner to a mortgage servicer that the owner intends to enter into a contract with a property tax lender. 05-07-15 S Referred to Senate Committee on Senate Business and Commerce

~~HB 2024~~ Gonzales, Larry—Relating to the self-directed and semi-independent status of certain agencies and to the requirements applicable to, and the oversight of, those agencies 04-01-15 H Action pending House State Affairs Committee SAME AS SB 217

HB 2052-Bohac, Dwayne—Relating to service contracts, vehicle protection products and loss damage waivers for heavy equipment. 05-20-15 S Set on the Local Calendar SAME AS SB 1392

HB 2063-Oliveira, Rene—Relating to the recording and effective date of certain paper documents relating to nonjudicial foreclosure sales. 05-11-15 S Referred to Senate Committee on Senate Business and Commerce

HB 2066-Oliveira, Rene—Relating to the rescission of nonjudicial foreclosure sales. 05-18-15 S Recommended for Local/Uncontested Calendar

~~HB 2069~~ Oliveira, Rene—Relating to the administration of foreclosure sales of real property. 04-28-15 H Voted favorably from committee as substituted House Business and Industry

HB 2076-Oliveira, Rene—Relating to the sale of a motor vehicle, motorboat, vessel, or outboard motor by a possessory lienholder. 05-14-15 S Referred to Senate Committee on Senate Business and Commerce

HB 2115-Phillips, Larry—Relating to the initial inspection period for motor vehicles purchased by certain commercial fleet buyers. 05-11-15 S Set on the Local Calendar

~~HB 2166~~ Flynn, Dan—Relating to certain extensions of consumer credit facilitated by credit access businesses. 04-22-15 H Action pending committee on House Investments and Financial Services

~~HB 2169~~ Collier, Nicole—Relating to requiring used motor vehicle dealers to inspect vehicles for sale to consumers for certain defects. 03-16-15 H Introduced and referred to committee on Licensing and Administrative Procedures

HB 2187-Smith, Wayne—Relating to the regulation of metal recycling entities. 05-19-15 S Meeting set for Senate Natural Resources and Economic Development

~~HB 2239~~ Turner, Chris—Relating to prohibiting certain unsolicited mail by credit access businesses. 03-16-15 H Introduced and referred to committee on House Business and Industry

HB 2273-Turner, Chris—Relating to a contract or other agreement between certain governmental entities and a credit services organization or credit access business. 4-09-15 H Action pending committee on House General Investigating and Ethics

HB 2367-Turner, Chris—Relating to the rate at which interest accrues in connection with the deferral or abatement of the collection of ad valorem taxes on certain residence homesteads. 04-21-15 H Action pending committee on House Ways and Means

HB 2399-Bohac, Dwayne—Relating to the effect on certain interest and penalties of the deferral or abatement of the collection of ad valorem taxes on certain residence homesteads. 03-13-15 H Introduced and referred to committee on House Ways and Means

HB 2803-Pena, Gilbert—Relating to notice requirements for licensed lenders of deferred presentment transactions and motor vehicle certificate of title loans. 04-29-15 H Action pending committee on House Investments and Financial Services

HB 2808-White, James—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 04-29-15 H Meeting set for committee on House Investments and Financial Services

HB 2817-Thompson, Senfronia—Relating to fees and costs imposed by mortgagees or mortgage servicers for certain legal services performed by an attorney. 04-07-15 H Action pending committee on House Business and Industry

HB 3047-Craddick, Tom—Relating to credit services organization and extensions of consumer credit facilitated by credit service organizations. 04-29-15 H Action pending for committee on House Investments and Financial Services

HB 3058-Giddings, Helen—Relating to the threat or pursuit of criminal charges against a consumer in association with certain extensions of consumer credit. 04-29-15 H Action pending committee on House Investments and Financial Services

~~HB 3094~~ Parker, Tan—Relating to the regulation of consumer credit transactions and the regulatory authority of the Office of Consumer Credit Commissioner. 05-11-15 H Set on the House Calendar SAME AS SB 1282

HB 3095-Thompson, Senfronia—Relating to durable powers of attorney and advance directives.

~~HB 3203~~ Sheets, Kenneth—Relating to required disclosures for a named driver policy. 04-28-15 H Reported from committee as substituted House Insurance

HB 3218-Hernandez, Ana—Relating to litigation financing transactions. 03-23-15 H Introduced and referred to committee on House Judiciary and Civil Jurisprudence

HB 3222-Walle, Amando—Relating to the priority of a transferred ad valorem tax lien. 04-21-15 H Action pending committee on House Business and Industry

HB 3223-Romero, Ramon—Relating to requiring a credit access business to verify the vehicle identification number used to obtain a motor vehicle title loan. 04-22-15 H Action pending committee on House Investments and Financial Services

~~HB 3240~~ Turner, Chris—Relating to a surcharge imposed for the use of a debit card or stored value card. 04-08-15 H Action pending committee on House Investments and Financial Services

~~HB 3442~~ Raney, John—Relating to debit card or stored value card surcharges. 04-30-15 H Laid on the table—subject to call see SB 641

~~HB 3478~~ Elkins, Gary—Relating to a breach of system security of a business that exposes consumer credit card or debit card information. 04-23-15 H Voted favorably from committee as substituted House Business and Industry

~~HB 3505~~ Longoria, Oscar—Relating to the regulation of crafted precious metal dealers. 04-14-15 H Action pending committee on House Environmental Regulation SAME AS SB 957

~~HB 3526~~ Longoria, Oscar—Relating to requiring photo identification for certain card purchases. 03-25-15 H Action pending House Investments and Financial Services Committee

~~HB 3599~~ Turner, Chris—Relating to the sale of collateral in connection with certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 04-29-15 H Action pending committee on House Investments and Financial Services

~~HB 3611~~ Krause, Matt—Relating to the notice of default required under a deed of trust or other contract lien on real property. 03-19-15 H Introduced and referred to committee on House Business and Industry

~~HB 3638~~ Turner, Chris—Relating to reports for credit access businesses required by the consumer credit commissioner. 04-29-15 H Action pending committee on House Investments and Financial Services

~~HB 3648~~ Pickett, Joe—Relating to motor vehicle registration and safety inspections. 03-19-15 H Introduced and referred to committee on House Transportation

~~HB 3811~~ Thompson, Senfronia—Relating to extensions of consumer credit in the form of a deferred presentment transaction that a credit access business obtains for a consumer or assists a consumer in obtaining. 04-29-15 H Action pending committee on House Investments and Financial Services

~~HB 3812~~ Thompson, Senfronia—Relating to extensions of consumer credit in the form of a motor vehicle title loan that a credit access business obtains for a consumer or assists a consumer in obtaining. 04-29-15 H Action pending committee on House Investments and Financial Services

~~HB 3824~~ Capriglione, Giovanni—Relating to the regulation of certain short-term consumer loans. 04-22-15 H Action pending committee on House Investments and Financial Services

~~HB 3873~~ Capriglione, Giovanni—Relating to the Office of Consumer Credit Commissioner, the consumer credit commissioner, and the duties of the consumer credit commissioner, including the regulation of credit access businesses. 04-22-15 H Action pending committee on House Investments and Financial Services

~~HB 3938~~ Longoria, Oscar—Relating to single premium term life insurance offered in connection with certain consumer loans. 05-14-15 S Referred to Senate Committee on Senate Business and Commerce

~~HB 3960~~ Bernal, Diego—Relating to the authority of a property owner to enter into a property tax loan if the property is already subject to a lien securing such a loan. 04-29-15 H Not heard in committee House Investments and Financial Services SAME AS SB 1997

~~HB 3964~~ Fletcher, Allen—Relating to the consideration by employers of the consumer credit reports or other credit information of applicants for employment who are recently returned veterans. 04-22-15 H Action pending for committee on House Defense and Veteran's Affairs

~~HB 4020~~ Raymond, Richard—Relating to the security of certain financial information and liability for certain security breaches. 04-21-15 H Not heard in committee House Business and Industry

~~HB 4057~~ Bernal, Diego—Relating to contracts and other documents issued by credit access businesses. 04-22-15 H Action pending for committee on House Investments and Financial Services

~~HB 4073~~ Rodriguiz, Eddie—Relating to the acceptance of certain documentation from consumers by certain credit services organizations and the reporting requirements for those organizations. 04-22-15 H Not heard in committee on House Investments and Financial Services

~~HJR 128~~ Raymond, Richard—Proposing a constitutional amendment relating to the limitation of fees that may be charged for a home equity loan. 03-24-15 H Introduced and referred to committee on House Insurance

~~HJR 131~~ Raymond, Richard—Proposing a constitutional amendment concerning fees that are subject to the maximum allowable limit to obtain a home equity loan. 04-08-15 H Action pending committee on House Investments and Financial Services

~~SB 91-~~ Ellis, Rodney—Relating to a restriction on charges charged for certain extensions of consumer credit that a credit access business obtains for a consumer or assists a consumer in obtaining. 01-26-15 S Introduced and referred to committee on Senate Business and Commerce

~~SB 92 -~~ Ellis, Rodney—Relating to regulation of certain credit services organizations and to certain extensions of consumer credit the organizations obtain for a consumer or assist a consumer in obtaining. 04-28-15 S Action pending committee on Senate Business and Commerce

~~SB 121 -~~ West, Royce—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 05-12-15 S Reported from committee as substituted Senate Business and Commerce SAME AS HB 1020

~~SB 217-~~ Hinojosa, Chuy—Relating to the self-directed and semi-independent status of certain agencies and to the requirements applicable to, and the oversight of, those agencies. 05-01-15 H Referred to House Committee on House State Affairs SAME AS HB 2024

~~SB 283 -~~ West, Royce—Relating to requirements for the nonjudicial foreclosure of certain residential mortgage liens. 01-28-15 S Introduced and referred to committee on Senate Business and Commerce

SB 343 - Huffines, Donald—Relating to the conformity of local law with state law. 02-02-15 S Introduced and referred to committee on Senate State Affairs

SB 462 – Huffman, Joan—Relating to authorizing a revocable deed that transfers real property at the transferor’s death. 05-08-15 H Set on the Local Calendar SAME AS HB 703

SB 525 – Birdwell, Brian—Relating to ad valorem tax lien transfers. 04-14-15 S Action pending committee on Senate Business and Commerce

SB 624 - Hinojosa, Chuy—Relating to installment payments of ad valorem taxes. 04-28-15 S First placement on Senate Intent Calendar for SAME AS HB 1933

SB 641 – Schwertner, Charles—Relating to debit card and stored value card surcharges. 05-14-15 G Sent to the Governor SAME AS HB 3442

SB 957 - Eltife, Kevin—Relating to the regulation of crafted precious metal dealers. 05-04-15 H Referred to House Committee on House Environmental Regulation SAME AS HB 3505

SB 1075-Eltife, Kevin—Relating to criminal history record information obtained by the consumer credit commissioner. 05-19-15 H Set on the Local Calendar

SB 1143-Watson, Kirk—Relating to the taxation, titling, and registration of certain motor vehicles. 03-17-15 S Introduced and referred to committee on Senate Transportation

SB 1203-Rodriguez, Jose—Relating to exemptions from the applicability of the Texas Secure and Fair Enforcement for Mortgage Licensing Act of 2009. 05-19-15 H Set on the Local Calendar

SB 1282-Eltife, Kevin—Relating to the regulation of consumer credit transactions and the regulatory authority of the Office of Consumer Credit Commissioner. 05-18-15 H Set on the House Calendar SAME AS HB 3094

SB 1296-West, Royce—Relating to nonsubstantive additions to and corrections in enacted codes, to the nonsubstantive codification or disposition of various laws omitted from enacted codes, and to conforming codifications. 05-15-15 H Voted favorably as substituted from Committee on House State Affairs

SB 1323-Menendez, Jose-Relating to fees paid to certain credit services organizations in connection with certain extensions of consumer credit. 04-28-15 S Action pending committee on Senate Business and Commerce

SB 1392-Menendez, Jose—Relating to service contracts, vehicle protection products and loss damage waivers for heavy equipment. 3-18-15 H Introduced and referred to committee on Senate Business and Commerce SAME AS HB 2052

SB 1596-Creighton, Brandon—Relating to authorizing certain private schools to charge fees for processing or handling certain payments or payment transactions. 04-22-15 S Placed on Senate Calendar for SAME AS HB 1881

SB 1650-Eltife, Kevin—Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations. 05-20-15 H Meeting set for House Investments and Financial Services

SB 1700-Huffman, Joan—Relating to the regulation of crafted precious metal dealers. 03-23-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1755-Seliger, Kel—Relating to named driver insurance policies and certain related exclusions. 03-24-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 335

SB 1791-Ellis, Rodney—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 05-12-15 G Sent to the Governor SAME AS HB 704

SB 1956-Hinojosa, Chuy—Relating to property tax lenders and property tax loans. 03-25-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1957-Hinojosa, Chuy—Relating to the payment of property taxes through the use of property tax loans or other means. 03-25-15 S Introduced and referred to committee on Senate Business and Commerce

SB 1997-Menendez, Jose—Relating to the authority of a property owner to enter into a property tax loan if the property is already subject to a lien securing such a loan. 03-25-15 S Introduced and referred to committee on Senate Business and Commerce SAME AS HB 3960



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, 303.008, 303.009, 304.003, and 346.101, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|---|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 06/01/15-06/07/15 | 18.00% | 18.00% |
| Monthly Rate - Sec. 303.005, TEX. FIN. CODE ⁽³⁾ | 05/01/15-05/30/15 | 18.00% | 18.00% |
| Standard Quarterly Rate - Sec. 303.008, TEX. FIN. CODE | 07/01/15-09/30/15 | 18.00% | 18.00% |
| Retail Credit Card Quarterly Rate - Sec. 303.009, TEX. FIN. CODE ⁽¹⁾ | 07/01/15-09/30/15 | 18.00% | N.A. |
| Lender Credit Card Quarterly Rate - Sec. 346.101, TEX. FIN. CODE ⁽¹⁾ | 07/01/15-09/30/15 | 18.00% | N.A. |
| Standard Annual Rate - Sec. 303.008, TEX. FIN. CODE ⁽⁴⁾ | 07/01/15-09/30/15 | 18.00% | 18.00% |
| Retail Credit Card Annual Rate - Sec. 303.009, TEX. FIN. CODE ⁽¹⁾ | 07/01/15-09/30/15 | 18.00% | N.A. |
| Judgment Rate - Sec. 304.003, TEX. FIN. CODE | 06/01/15-06/30/15 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only. ⁽⁴⁾Only for open-end credit as defined in Sec. 301.002(14), TEX. FIN. CODE.

Issued in Austin, Texas this the 26th day of May 2015.

Report on Legislation

Status: 05-26-2015 H=House (only bills that remain viable are now shown) S=Senate

- HB 831** - Giddings, Helen —Relating to disclosure of home mortgage information to a surviving spouse. 05-25-15 G Sent to the Governor
- HB 1265**-Wu, Gene—Relating to a deceptive act or practice related to an unsolicited advertisement of goods and services sent by mail.
05-24-15 S Recommended for Local/Uncontested Calendar
- HB 1881**-Capriglione, Giovanni—Relating to authorizing certain private schools to charge fees for processing or handling certain payments or payment transactions. 05-23-15 S Passed on local calendar
- HB 1933**-Darby, Drew—Relating to installment payments of ad valorem taxes. 05-19-15 G Sent to the Governor
- HB 2052**-Bohac, Dwayne—Relating to service contracts, vehicle protection products and loss damage waivers for heavy equipment.
05-22-15 G Sent to the Governor
- HB 2063**-Oliveira, Rene—Relating to the recording and effective date of certain paper documents relating to nonjudicial foreclosure sales.
05-26-15 S Set on the Local Calendar
- HB 2066**-Oliveira, Rene—Relating to the rescission of nonjudicial foreclosure sales. 05-23-15 H concurred in Senate Amendments
- HB 2076**-Oliveira, Rene— Relating to the sale of a motor vehicle, motorboat, vessel, or outboard motor by a possessory lienholder.
05-25-15 S Recommended for Local/Uncontested Calendar
- HB 2115**-Phillips, Larry—Relating to the initial inspection period for motor vehicles purchased by certain commercial fleet buyers. 05-22-15 G Sent to the Governor
- HB 2187**-Smith, Wayne—Relating to the regulation of metal recycling entities. 05-26-15 H Set on the House Items Eligible Calendar
- HB 3938**-Longoria, Oscar—Relating to single premium term life insurance offered in connection with certain consumer loans. 05-22-15 S Reported from Committee as substituted Senate Business and Commerce
- SB 462** – Huffman, Joan—Relating to authorizing a revocable deed that transfers real property at the transferor’s death. 05-25-15 H Set on the Senate Items Eligible Calendar SAME AS HB 703
- SB 641** – Schwertner, Charles—Relating to debit card and stored value card surcharges. 09-01-15 G Earliest effective date
- SB 957** - Eltife, Kevin—Relating to the regulation of crafted precious metal dealers. 05-23-15 H Recommended for the Local and Consent Calendar
- SB 1075**-Eltife, Kevin—Relating to criminal history record information obtained by the consumer credit commissioner. 05-21-15 G Sent to the Governor
- SB 1203**-Rodriguez, Jose—Relating to exemptions from the applicability of the Texas Secure and Fair Enforcement for Mortgage Licensing Act of 2009. 05-21-15 G Sent to the Governor
- SB 1282**-Eltife, Kevin—Relating to the regulation of consumer credit transactions and the regulatory authority of the Office of Consumer Credit Commissioner. 05-24-15 H Sent to the Calendars Committee

SB 1296-West, Royce—Relating to nonsubstantive additions to and corrections in enacted codes, to the nonsubstantive codification or disposition of various laws omitted from enacted codes, and to conforming codifications. 05-25-15 H Passed to third reading

SB 1791-Ellis, Rodney—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 09-01-15
Earliest effective date



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 06/08/15-06/14/15 | 18.00% | 18.00% |
| Monthly Rate - Sec. 303.005, TEX. FIN. CODE ⁽³⁾ | 06/01/15-06/30/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 1st day of June 2015.

Report on Legislation

Status: 06-01-2015 H=House (only bills that remain viable are now shown) S=Senate

- HB 831** - Giddings, Helen —Relating to disclosure of home mortgage information to a surviving spouse. 05-25-15 G Sent to the Governor
- HB 1265**-Wu, Gene—Relating to a deceptive act or practice related to an unsolicited advertisement of goods and services sent by mail.
05-29-15 H House concurred in Senate amendments
- HB 1881**-Capriglione, Giovanni—Relating to authorizing certain private schools to charge fees for processing or handling certain payments or payment transactions. 05-26-15 G Sent to the Governor
- HB 1933**-Darby, Drew—Relating to installment payments of ad valorem taxes. 09-01-15 G Earliest effective date.
- HB 2052**-Bohac, Dwayne—Relating to service contracts, vehicle protection products and loss damage waivers for heavy equipment.
05-22-15 G Sent to the Governor
- HB 2063**-Oliveira, Rene—Relating to the recording and effective date of certain paper documents relating to nonjudicial foreclosure sales.
05-29-15 G Sent to the Governor
- HB 2066**-Oliveira, Rene—Relating to the rescission of nonjudicial foreclosure sales. 05-26-15 G Sent to the Governor
- HB 2076**-Oliveira, Rene— Relating to the sale of a motor vehicle, motorboat, vessel, or outboard motor by a possessory lienholder.
05-29-15 H concurred in Senate amendments
- HB 2115**-Phillips, Larry—Relating to the initial inspection period for motor vehicles purchased by certain commercial fleet buyers. 05-22-15 G Sent to the Governor
- HB 2187**-Smith, Wayne—Relating to the regulation of metal recycling entities. 05-30-15 S Passed
- SB 462** – Huffman, Joan—Relating to authorizing a revocable deed that transfers real property at the transferor’s death. 05-27-15 G Sent to the Governor
- SB 641** – Schwertner, Charles—Relating to debit card and stored value card surcharges. 09-01-15 G Earliest effective date
- SB 1075**-Eltime, Kevin—Relating to criminal history record information obtained by the consumer credit commissioner. 09-01-15 G Earliest effective date
- SB 1203**-Rodriguez, Jose—Relating to exemptions from the applicability of the Texas Secure and Fair Enforcement for Mortgage Licensing Act of 2009. 09-01-15 G Earliest effective date
- SB 1296**-West, Royce—Relating to nonsubstantive additions to and corrections in enacted codes, to the nonsubstantive codification or disposition of various laws omitted from enacted codes, and to conforming codifications. 05-29-15 S concurred in House amendments
- SB 1791**-Ellis, Rodney—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 09-01-15 Earliest effective date



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 06/15/15-06/21/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 8th day of June 2015.

Report on Legislation

Status: 06-08-2015 H=House (only bills sent to the Governor or that are signed are now shown) S=Senate

- HB 831** - Giddings, Helen—Relating to disclosure of home mortgage information to a surviving spouse. 05-25-15 G Sent to the Governor
- HB 1265**-Wu, Gene—Relating to a deceptive act or practice related to an unsolicited advertisement of goods and services sent by mail. 06-01-15 G Sent to the Governor
- HB 1881**-Capriglione, Giovanni—Relating to authorizing certain private schools to charge fees for processing or handling certain payments or payment transactions. 05-26-15 G Sent to the Governor
- HB 1933**-Darby, Drew—Relating to installment payments of ad valorem taxes. 09-01-15 G Earliest effective date.
- HB 2052**-Bohac, Dwayne—Relating to service contracts, vehicle protection products and loss damage waivers for heavy equipment. 05-22-15 G Sent to the Governor
- HB 2063**-Oliveira, Rene—Relating to the recording and effective date of certain paper documents relating to nonjudicial foreclosure sales. 05-29-15 G Sent to the Governor
- HB 2066**-Oliveira, Rene—Relating to the rescission of nonjudicial foreclosure sales. 05-26-15 G Sent to the Governor
- HB 2076**-Oliveira, Rene— Relating to the sale of a motor vehicle, motorboat, vessel, or outboard motor by a possessory lienholder. 06-01-15 G Sent to the Governor
- HB 2115**-Phillips, Larry—Relating to the initial inspection period for motor vehicles purchased by certain commercial fleet buyers. 06-01-15 G Earliest effective date
- HB 2187**-Smith, Wayne—Relating to the regulation of metal recycling entities. 06-01-15 G Sent to the Governor
- SB 462** – Huffman, Joan—Relating to authorizing a revocable deed that transfers real property at the transferor's death. 05-27-15 G Sent to the Governor
- SB 641** – Schwertner, Charles—Relating to debit card and stored value card surcharges. 09-01-15 G Earliest effective date
- SB 1075**-Elife, Kevin—Relating to criminal history record information obtained by the consumer credit commissioner. 09-01-15 G Earliest effective date
- SB 1203**-Rodriguez, Jose—Relating to exemptions from the applicability of the Texas Secure and Fair Enforcement for Mortgage Licensing Act of 2009. 09-01-15 G Earliest effective date
- SB 1296**-West, Royce—Relating to nonsubstantive additions to and corrections in enacted codes, to the nonsubstantive codification or disposition of various laws omitted from enacted codes, and to conforming codifications. 06-01-15 G Sent to the Governor
- SB 1791**-Ellis, Rodney—Relating to disclosures on selection or modification of an account by a customer of a financial institution. 09-01-15 Earliest effective date



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.009 and 304.003, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 06/22/15-06/28/15 | 18.00% | 18.00% |
| Judgment Rate - Sec. 304.003, TEX. FIN. CODE | 07/01/15-07/31/15 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 15th day of June 2015.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 06/29/15-07/05/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 22nd day of June 2015.



TEXAS CREDIT LETTER

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Volume 34, Number 53, June 30, 2015

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 07/06/15-07/12/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 29th day of June 2015.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 07/13/15-07/19/15 | 18.00% | 18.00% |
| Monthly Rate - Sec. 303.005, TEX. FIN. CODE ⁽³⁾ | 07/01/15-07/31/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

Issued in Austin, Texas this the 6th day of July 2015.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 07/20/15-07/26/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 13th day of July 2015.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.009 and 304.003 TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 07/27/15-08/02/15 | 18.00% | 18.00% |
| Judgment Rate - Sec. 304.003, TEX. FIN. CODE | 08/01/15-08/31/15 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 20th day of July 2015.



TEXAS CREDIT LETTER

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009 TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 08/03/15-08/09/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 27th day of July 2015.



TEXAS CREDIT LETTER

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Volume 35, Number 5, August 4, 2015

ISSN 0738-6877

NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005 and 303.009 TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 08/10/15-08/16/15 | 18.00% | 18.00% |
| Monthly Rate - Sec. 303.005, TEX. FIN. CODE ⁽³⁾ | 08/01/15-08/31/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009 TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 08/17/15-08/23/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.009 and 304.003, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 08/24/15-08/30/15 | 18.00% | 18.00% |
| Judgment Rate - Sec. 304.003, Tex. Fin. Code | 09/01/15-09/30/15 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 08/31/15-09/06/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 24th day of August 2015.



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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, 303.008, 303.009, 304.003, and 346.101, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|---|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 09/07/15-09/13/15 | 18.00% | 18.00% |
| Monthly Rate - Sec. 303.005, TEX. FIN. CODE ⁽³⁾ | 09/01/15-09/30/15 | 18.00% | 18.00% |
| Standard Quarterly Rate - Sec. 303.008, TEX. FIN. CODE | 10/01/15-12/31/15 | 18.00% | 18.00% |
| Retail Credit Card Quarterly Rate - Sec. 303.009, TEX. FIN. CODE ⁽¹⁾ | 10/01/15-12/31/15 | 18.00% | N.A. |
| Lender Credit Card Quarterly Rate - Sec. 346.101, TEX. FIN. CODE ⁽¹⁾ | 10/01/15-12/31/15 | 18.00% | N.A. |
| Standard Annual Rate - Sec. 303.008, TEX. FIN. CODE ⁽⁴⁾ | 10/01/15-12/31/15 | 18.00% | 18.00% |
| Retail Credit Card Annual Rate - Sec. 303.009, TEX. FIN. CODE ⁽¹⁾ | 10/01/15-12/31/15 | 18.00% | N.A. |
| Judgment Rate - Sec. 304.003, TEX. FIN. CODE | 09/01/15-09/30/15 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only. ⁽⁴⁾Only for open-end credit as defined in Sec. 301.002(14), TEX. FIN. CODE.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 09/14/15 - 09/20/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 09/21/15 - 09/27/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.009 and 304.003, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 09/28/15 - 10/04/15 | 18.00% | 18.00% |
| Judgment Rate - Sec. 304.003, Tex. Fin. Code | 10/01/15 - 10/31/15 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 10/05/15 - 10/11/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 10/12/15 - 10/18/15 | 18.00% | 18.00% |
| Monthly Rate - Sec. 303.005, Tex. Fin. Code(3) | 10/01/15 - 10/31/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 10/19/15 - 10/25/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. (

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.009 and 304.003, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 10/26/15 - 11/01/15 | 18.00% | 18.00% |
| Judgment Rate - Sec. 304.003, TEX. FIN. CODE | 11/01/15 - 11/30/15 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 11/02/15 - 11/08/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 11/09/15 - 11/15/15 | 18.00% | 18.00% |
| Monthly Rate - Sec. 303.005, TEX. FIN. CODE ⁽³⁾ | 11/01/15 - 11/30/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 11/16/15 - 11/22/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.009 and 304.003, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 11/23/15 - 11/29/15 | 18.00% | 18.00% |
| Judgment Rate - Sec. 304.003, TEX. FIN. CODE | 12/01/15 - 12/31/15 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 11/30/15 - 12/06/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.005, 303.008, 303.009, 304.003, and 346.101, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|---|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 12/07/15-12/13/15 | 18.00% | 18.00% |
| Monthly Rate - Sec. 303.005, TEX. FIN. CODE ⁽³⁾ | 12/01/15-12/31/15 | 18.00% | 18.00% |
| Standard Quarterly Rate - Sec. 303.008, TEX. FIN. CODE | 1/01/16-3/31/16 | 18.00% | 18.00% |
| Retail Credit Card Quarterly Rate - Sec. 303.009, TEX. FIN. CODE ⁽¹⁾ | 1/01/16-3/31/16 | 18.00% | N.A. |
| Lender Credit Card Quarterly Rate - Sec. 346.101, TEX. FIN. CODE ⁽¹⁾ | 1/01/16-3/31/16 | 18.00% | N.A. |
| Standard Annual Rate - Sec. 303.008, TEX. FIN. CODE ⁽⁴⁾ | 1/01/16-3/31/16 | 18.00% | 18.00% |
| Retail Credit Card Annual Rate - Sec. 303.009, TEX. FIN. CODE ⁽¹⁾ | 1/01/16-3/31/16 | 18.00% | N.A. |
| Judgment Rate - Sec. 304.003, TEX. FIN. CODE | 12/01/15-12/31/15 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose. ⁽³⁾For variable rate commercial transactions only. ⁽⁴⁾Only for open-end credit as defined in Sec. 301.002(14), TEX. FIN. CODE.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 12/14/15-12/20/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 12/21/15-12/27/15 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003, 303.009 and 304.003, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 12/28/15 - 01/03/16 | 18.00% | 18.00% |
| Judgment Rate - Sec. 304.003, TEX. FIN. CODE | 01/01/16 - 01/31/16 | 5.00% | 5.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

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NOTICE OF RATE CEILINGS

The Consumer Credit Commissioner of Texas has ascertained the following rate ceilings by use of the formulas and methods described in Sections 303.003 and 303.009, TEX. FIN. CODE.

| <u>Types of Rate Ceilings</u> | <u>Effective Period (Dates are Inclusive)</u> | <u>Consumer ⁽¹⁾/Agricultural/ Commercial ⁽²⁾ thru \$250,000</u> | <u>Commercial ⁽²⁾ over \$250,000</u> |
|--|---|---|---|
| Weekly Rate - Sec. 303.003 and 303.009, TEX. FIN. CODE | 01/04/16 - 01/10/16 | 18.00% | 18.00% |

⁽¹⁾Credit for personal, family, or household use. ⁽²⁾Credit for business, commercial, investment, or other similar purpose.

Issued in Austin, Texas this the 28th day of December 2015.